

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT July 31, 2019						
Fund Description	1/1/2019 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	7/31/2019 Cash Balance	7/31/2018 Cash Balance	7/31/2017 Cash Balance
101-General Fund	8,304,920	5,541,984	4,721,053	9,125,851	8,239,207	7,861,295
104-Wildland Fire Fund	278,940	30,288	110,318	198,910	94,014	-
Special Revenue Funds						
201-Second Penny Sales Tax	5,531,043	2,283,619	1,922,942	5,891,720	4,920,423	5,888,256
202-Hospitality Tax	567,497	338,167	368,773	536,891	475,619	380,209
210-Library Gift	269,657	12,431	6,680	275,408	263,428	256,661
213-Convention Center BID	111,010	97,211	116,669	91,552	72,220	71,682
214-911 Emergency Fund	264,195	74,411	268,315	70,291	84,498	231,863
216-Special Assessments Fund	774,313	8,147	-	782,460	770,941	762,032
218-SERF Fund	1,427,406	243,043	29,380	1,641,069	1,512,883	1,704,351
221-Special Park Gift Fund	239,773	17,462	-	257,235	242,030	274,957
227-Art in Public Places Fund	60,709	5,038	-	65,747	54,599	65,423
234-Municipal Highway and Bridge	2,253,135	477,816	-	2,730,951	2,161,606	1,767,782
291-Historical Fund	60,376	490	20,000	40,866	60,054	54,637
292-PD Equitable Sharing Fund	24,921	233	5,366	19,788	33,931	-
293-SPF Creek Restoration Fund	47,265	33,061	-	80,326	19,967	-
294-Fire Capital Fund	203,322	106,821	56,892	253,251	100,094	-
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	80	177,542	177,238	385	14,425	14,149
302-TID#2 Industrial Park Debt Service	3,087	6,548	-	9,635	68,406	340,927
303-TID#3 McGuigan Ranch Debt Svc	35	2	-	37	54,555	162,164
304-TID#4 Creekside Debt Svc	79	115,131	115,128	82	77	7
305-TID#5 Jackson Debt Svc	-	5,200	-	5,200	-	-
Permanent Funds						
401-Perpetual Care	460,087	3,615	-	463,702	447,411	436,312
Capital Project Funds						
506-TID#2 Industrial Park	18	0	-	18	18	(304,240)
507-TID#3 McGuigan Ranch	4	0	-	4	4	(154,476)
Enterprise Funds						
602-Water	3,328,036	1,267,708	1,187,291	3,408,452	3,544,508	2,729,881
603-Electric Fund	1,683,657	404,542	231,007	1,857,192	1,583,090	1,960,180
604-Sewer Fund	2,703,347	1,947,745	1,452,050	3,199,042	2,392,635	1,794,883
606-Airport Fund	66,967	111,089	84,369	93,688	74,763	2,803
610-Parking Fund	76,180	23,637	12,807	87,009	82,423	75,691
612-Solid Waste	1,309,696	706,659	789,393	1,226,961	1,158,598	1,000,619
615-Campground	632,399	256,318	132,533	756,184	597,247	472,834
652-Employee Health	218,749	460,327	456,838	222,238	211,383	210,242
Fudiciary Funds						
Totals	30,900,902	14,756,284	12,265,042	33,392,144	29,335,056	28,061,124

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
July 31, 2019

(*Reserves set based on 2019 Budget)				
Fund Description	Reserve Amount	2019 Reserve* Requirement	7/31/2019 Cash Balance	Available Cash Balance
101-General Fund	30%	2,772,367	9,125,851	6,353,484
104-Wildland Fire Fund	0%	0	198,910	198,910
Special Revenue Funds				
201-Second Penny Sales Tax	20%	336,778	5,891,720	5,554,943
202-Hospitality Tax	20%	130,548	536,891	406,343
210-Library Gift	20%	3,000	275,408	272,408
213-Convention Center BID	20%	40,001	91,552	51,551
214-911 Emergency Fund	20%	106,980	70,291	-36,689
216-Special Assessments Fund	20%	0	782,460	782,460
218-SERF Fund	20%	11,400	1,641,069	1,629,669
221-Special Park Gift Fund	20%	0	257,235	257,235
227-Art in Public Places Fund	20%	0	65,747	65,747
234-Municipal Highway and Bridge	20%	0	2,730,951	2,730,951
291-Historical Fund	20%	4,000	40,866	36,866
292-PD Equitable Sharing Fund	0%	0	19,788	19,788
293-SPF Creek Restoration Fund	0%	0	80,326	80,326
294-Fire Capital Fund	0%	0	253,251	253,251
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	385	385
302-TID#2 Industrial Park Debt Service	N/A	0	9,635	9,635
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	37	37
304-TID#4 Creekside Debt Svc	N/A	0	82	82
305-TID#5 Jackson Debt Svc	N/A	0	5,200	5,200
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	463,702	413,702
Capital Project Funds				
506-TIF#2 Industrial Park	N/A	0	18	18
507-TID#3 McGuigan Ranch	N/A	0	4	4
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	369,573	3,408,452	3,038,879
603-Electric Fund	20%+\$500K	637,458	1,857,192	1,219,734
604-Sewer Fund	20%	524,550	3,199,042	2,674,492
606-Airport Fund (CC waived reserve)	0%	0	93,688	93,688
610-Parking Fund	20%	5,554	87,009	81,455
612-Solid Waste	20%	246,661	1,226,961	980,301
615-Campground	20%	62,160	756,184	694,024
Totals		5,466,629	33,392,144	27,925,516

CITY OF SPEARFISH
Account and Investments Balances
July 31, 2019

Petty Cash/Cash Change	4,560
Library Fines	12,019
Wells Fargo Checking	20,858,066
Pioneer Bank & Trust Checking	13,414
First Interstate Bank Checking	(194,846)
Pioneer Bank & Trust Money Market	3,246,314
First Interstate Bank Money Market	913,967
Wells Fargo Investments & Treasuries	7,549,992
SD Public Funds Inv. Trust	3,591
SD Public Funds Inv. Trust CDs	980,100
BH Community Bank - SRAC Incidental	4,968
General Investments (see below)	-
TOTAL ACCT. & INVEST. BALS.	<u><u>33,392,144</u></u>

General Investments* - Detail
July 31, 2019

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/20	1.22%	22 mo.	-
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CITY OF SPEARFISH
Revenue and Expenditures Report
July 31, 2019

YTD Percent should be at 58.3%

Description	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,429,700	\$ 8,908	\$ 1,334,969	\$ 1,094,731	54.94%	\$ 1,224,529	\$ 1,181,826
Sales Tax	3,876,000	436,616	2,200,364	1,675,636	56.77%	2,180,207	2,148,759
Other Revenues	2,935,523	377,857	2,004,596	930,927	68.29%	2,384,205	2,138,718
Total Revenues	9,241,223	823,381	5,539,929	3,701,294	59.95%	5,788,941	5,469,303
<u>Expenditures:</u>							
Mayor/Council	101,874	5,609	52,375	49,499	51.41%	41,878	55,684
Contingency Fund	170,000	-	-	170,000	0.00%	-	-
City Administration	96,219	6,691	52,484	43,735	54.55%	82,736	86,086
City Attorney	82,327	5,971	36,650	45,677	44.52%	38,715	36,132
Finance	336,602	27,508	189,351	147,251	56.25%	146,586	143,331
Human Resources	103,956	5,289	50,666	53,290	48.74%	46,842	44,342
Government Buildings	425,709	27,328	262,198	163,511	61.59%	359,396	354,645
Information Systems	123,060	22,492	66,428	56,632	53.98%	62,585	62,162
Public Works Administration	209,859	14,568	119,093	90,766	56.75%	113,257	118,688
Police	2,137,002	144,298	1,157,722	979,280	54.18%	1,064,717	1,062,506
Fire Department	491,540	53,127	304,375	187,165	61.92%	350,495	322,750
Building Inspection	235,188	16,516	130,754	104,434	55.60%	129,001	128,391
Streets	879,349	70,090	377,819	501,530	42.97%	380,292	313,003
Snow Removal	347,505	36,977	265,703	81,802	76.46%	444,658	272,640
Cemetery	122,230	11,205	52,247	69,983	42.74%	55,209	59,243
Animal Control	53,385	5,305	31,894	21,491	59.74%	30,565	37,154
Recreation/Aquatic	1,235,369	148,582	670,320	565,049	54.26%	717,339	611,554
Spectator Recreation	193,362	19,715	75,820	117,542	39.21%	83,003	81,781
Historic Pres & Community Subsidies	88,600	77	63,942	24,658	72.17%	64,380	62,115
Parks	381,407	38,786	186,643	194,764	48.94%	187,624	200,329

Description	YTD Percent should be at 58.3%						
	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
Library	401,847	28,817	219,837	282,064	54.71%	213,686	218,362
Economic Development	8,000	1,229	11,395	-	142.44%	7,887	7,185
Planning & Zoning	266,370	14,977	137,082	136,481	51.46%	148,367	122,741
Motorpool	369,723	41,959	206,255	259,300	55.79%	263,099	189,668
Subsidies	380,740	-	-	307,081	0.00%	25,000	25,000
Total Expenditures	9,241,223	747,114	4,721,053	4,652,984	51.09%	5,057,317	4,615,492
104 Wildland Fire Fund Revenues	-	310	30,288	(30,288)	no budget	70,621	-
104 Wildland Fire Fund Expenses	72,641	13,751	110,318	(37,677)	151.87%	128,844	-
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,876,000	436,616	2,200,364	1,675,636	56.77%	2,180,207	2,148,758
Other Revenues	230,000	18,923	83,256	146,744	36.20%	26,834	175,892
Total Revenues	4,106,000	455,539	2,283,619	1,822,381	55.62%	2,207,041	2,324,650
<u>Expenditures:</u>							
Capital Expenditures	4,595,800	517,914	1,394,077	3,201,723	30.33%	-	35,290
Other Expenditures	1,683,888	21,712	528,865	1,155,023	31.41%	686,067	826,053
Total Expenditures	6,279,688	539,627	1,922,942	4,356,746	30.62%	686,067	861,343
Other Funds:							
202 Hospitality Tax Fund Revenues	632,050	69,507	338,167	293,883	53.50%	334,029	327,540
202 Hospitality Tax Fund Expenditures	652,740	56,633	368,773	283,967	56.50%	337,025	321,383
210 Library Gift Fund Revenues	20,650	448	12,431	8,219	60.20%	10,448	21,360
210 Library Gift Fund Expenditures	15,000	1,358	6,680	8,320	44.54%	5,291	13,911
213 Convention BID Fund Revenues	210,000	24,638	97,211	112,789	46.29%	90,538	96,658
213 Convention BID Fund Expenditures	200,004	16,667	116,669	83,335	58.33%	93,345	117,250
214 911 Emergency Fund Revenues	492,740	10,840	74,411	418,329	15.10%	74,526	73,655
214 911 Emergency Fund Expenditures	534,899	31,768	268,315	266,584	50.16%	333,661	263,912
216 Special Assessment Fund Revenues	6,000	1,762	8,147	(2,147)	135.78%	19,692	7,437
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 58.3%						
	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
218 SERF Fund Revenues	23,286	112,392	243,043	(219,757)	1043.73%	27,581	86,070
218 SERF Fund Expenditures	57,000	-	29,380	27,620	51.54%	30,000	65,000
221 Special Park Gift Fund Revenues	13,500	15,439	17,462	(3,962)	129.35%	8,029	17,103
221 Special Park Gift Fund Expenditures	-	-	-	-	no budget	4,916	10,872
227 Art in Public Places Fund Revenues	14,600	92	5,038	9,562	34.51%	6,812	7,275
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	27,000
234 Highway & Bridge Fund Revenues	469,000	30,435	477,816	(8,816)	101.88%	452,403	430,380
234 Highway & Bridge Fund Expenditures	-	-	-	-	no budget	38,707	141,050
291 Historical Fund Revenues	25,100	60	490	24,610	1.95%	25,298	25,034
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	20,000	15,000
292 PD Equitable Sharing Fund	75	29	233	(158)	310.83%	174	-
292 PD Equitable Sharing Fund	-	-	5,366	(5,366)	no budget	322	-
293 SPF Creek Restoration Fund	57,500	8,049	32,487	25,013	56.50%	19,950	-
293 SPF Creek Restoration Fund	-	-	-	-	no budget	-	-
294 Fire Capital Fund	200,000	397	106,821	93,179	53.41%	100,094	-
294 Fire Capital Fund	149,000	56,892	56,892	92,108	38.18%	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	220,000	34	177,542	42,458	80.70%	164,246	132,854
301 TID#1 Elkhorn Ridge Debt Service Exp.	220,000	23,276	177,238	42,762	80.56%	164,033	194,377
302 TID#2 Industrial Park Debt Service Rev.	-	14	6,548	(6,548)	no budget	86,627	316,023
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	37,981	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	0	2	(2)	no budget	59,796	157,784
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	28,623	-
304 TID#4 Creekside Debt Service Rev.	135,000	0	115,131	19,869	85.28%	116,754	117,709
304 TID#4 Creekside Debt Service Exp.	135,000	-	115,128	19,872	85.28%	116,687	117,704

Description	YTD Percent should be at 58.3%						
	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	(617)	5,200	(5,200)	no budget	-	-
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	15,000	1,127	3,615	11,385	24.10%	5,699	7,300
401 Perpetual Care Expenditures	38,000	-	-	38,000	0.00%	-	6,000
Enterprise Funds:							
602 Water Revenues	2,694,434	220,524	1,270,158	1,424,276	47.14%	1,337,258	1,854,348
602 Water Expenditures	2,439,865	179,786	1,233,431	1,206,434	50.55%	1,286,372	977,281
603 Hydroelectric Revenues	527,500	74,747	404,542	122,958	76.69%	335,955	407,396
603 Hydroelectric Expenditures	762,290	24,061	231,007	531,283	30.30%	297,020	408,968
604 Sewer Revenues	3,707,500	351,447	1,947,745	1,759,755	52.54%	1,899,133	1,818,673
43250 Sewer Expenditures	1,871,633	95,139	546,917	1,324,716	29.22%	562,458	1,023,153
43270 WWTP Expenditures	1,859,467	165,956	905,133	954,334	48.68%	581,664	563,968
Other Expenditures	181,648	-	-	181,648	0.00%	432,272	415,727
Sewer Expenditures	3,912,748	261,095	1,452,050	2,460,698	37.11%	1,576,394	2,002,848
606 Airport Revenues	447,200	6,710	111,589	335,611	24.95%	222,826	667,464
606 Airport Expenses	511,621	12,182	84,369	427,252	16.49%	123,917	697,464
610 Parking Revenues	26,000	3,346	23,637	2,363	90.91%	24,821	21,025
610 Parking Expenditures	27,770	867	12,807	14,963	46.12%	13,399	13,409
612 Solid Waste Revenues	1,159,000	105,184	706,659	452,341	60.97%	759,983	650,356
612 Solid Waste Expenditures	1,593,304	75,090	789,393	803,911	49.54%	616,533	809,823
615 Campground Revenues	360,120	102,161	256,318	103,802	71.18%	220,785	187,791
615 Campground Expenditures	344,800	35,298	132,533	212,267	38.44%	141,583	149,237
652 Employee Health & Accident Revenues	829,500	60,823	460,327	369,173	55.49%	469,723	491,828
652 Employee Health & Accident Expenditures	828,000	59,554	456,838	371,162	55.17%	471,008	485,257