

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT June 30, 2019						
Fund Description	1/1/2019 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	6/30/2019 Cash Balance	6/30/2018 Cash Balance	6/30/2017 Cash Balance
101-General Fund	8,304,920	4,719,763	3,973,939	9,050,744	8,289,525	7,710,714
104-Wildland Fire Fund	278,940	29,978	96,567	212,351	107,254	-
Special Revenue Funds						
201-Second Penny Sales Tax	5,531,043	1,836,705	1,383,315	5,984,433	4,894,951	5,480,965
202-Hospitality Tax	567,497	268,660	312,140	524,017	429,252	325,711
210-Library Gift	269,657	11,982	5,323	276,317	261,309	254,848
213-Convention Center BID	111,010	72,573	100,002	83,581	59,955	60,787
214-911 Emergency Fund	264,195	63,572	236,547	91,219	106,805	255,161
216-Special Assessments Fund	774,313	6,385	-	780,699	769,655	760,694
218-SERF Fund	1,427,406	130,651	29,380	1,528,677	1,608,292	1,701,298
221-Special Park Gift Fund	239,773	2,022	-	241,795	241,808	268,654
227-Art in Public Places Fund	60,709	2,258	-	62,968	54,547	65,304
234-Municipal Highway and Bridge	2,253,135	447,381	-	2,700,515	2,141,525	1,750,483
291-Historical Fund	60,376	430	20,000	40,806	59,997	54,618
292-PD Equitable Sharing Fund	24,921	204	5,366	19,759	33,900	-
293-SPF Creek Restoration Fund	47,265	25,011	-	72,277	12,949	-
294-Fire Capital Fund	203,322	106,424	37,465	272,280	100,000	-
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	80	177,508	153,962	23,626	57,842	24,649
302-TID#2 Industrial Park Debt Service	3,087	6,534	-	9,621	63,820	340,443
303-TID#3 McGuigan Ranch Debt Svc	35	2	-	36	54,503	158,656
304-TID#4 Creekside Debt Svc	79	115,131	115,128	82	77	7
305-TID#5 Jackson Debt Svc	-	5,818	-	5,818	-	-
Permanent Funds						
401-Perpetual Care	460,087	2,488	-	462,575	446,002	434,654
Capital Project Funds						
506-TID#2 Industrial Park	18	0	-	18	18	(304,240)
507-TID#3 McGuigan Ranch	4	0	-	4	4	(154,476)
Enterprise Funds						
602-Water	3,328,036	1,047,484	1,054,523	3,320,997	3,513,809	2,510,157
603-Electric Fund	1,683,657	329,794	206,945	1,806,506	1,543,548	2,112,750
604-Sewer Fund	2,703,347	1,596,298	1,190,078	3,109,567	2,229,499	1,897,021
606-Airport Fund	66,967	105,379	72,187	100,159	(68,757)	850
610-Parking Fund	76,180	20,291	11,940	84,531	83,016	76,650
612-Solid Waste	1,309,696	601,475	714,303	1,196,867	1,129,940	999,152
615-Campground	632,399	154,157	97,234	689,321	559,952	430,931
652-Employee Health	218,749	399,504	397,284	220,969	212,141	209,559
Fudiciary Funds						
Totals	30,900,902	12,285,863	10,213,628	32,973,137	28,997,137	27,426,004

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
 June 30, 2019

(*Reserves set based on 2019 Budget)

Fund Description	Reserve Amount	2019 Reserve* Requirement	6/30/2019 Cash Balance	Available Cash Balance
101-General Fund	30%	2,772,367	9,050,744	6,278,377
104-Wildland Fire Fund	0%	0	212,351	212,351
Special Revenue Funds				
201-Second Penny Sales Tax	20%	336,778	5,984,433	5,647,655
202-Hospitality Tax	20%	130,548	524,017	393,469
210-Library Gift	20%	3,000	276,317	273,317
213-Convention Center BID	20%	40,001	83,581	43,580
214-911 Emergency Fund	20%	106,980	91,219	-15,760
216-Special Assessments Fund	20%	0	780,699	780,699
218-SERF Fund	20%	11,400	1,528,677	1,517,277
221-Special Park Gift Fund	20%	0	241,795	241,795
227-Art in Public Places Fund	20%	0	62,968	62,968
234-Municipal Highway and Bridge	20%	0	2,700,515	2,700,515
291-Historical Fund	20%	4,000	40,806	36,806
292-PD Equitable Sharing Fund	0%	0	19,759	19,759
293-SPF Creek Restoration Fund	0%	0	72,277	72,277
294-Fire Capital Fund	0%	0	272,280	272,280
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	23,626	23,626
302-TID#2 Industrial Park Debt Service	N/A	0	9,621	9,621
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	36	36
304-TID#4 Creekside Debt Svc	N/A	0	82	82
305-TID#5 Jackson Debt Svc	N/A	0	5,818	5,818
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	462,575	412,575
Capital Project Funds				
506-TIF#2 Industrial Park	N/A	0	18	18
507-TID#3 McGuigan Ranch	N/A	0	4	4
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	369,573	3,320,997	2,951,424
603-Electric Fund	20%+\$500K	637,458	1,806,506	1,169,048
604-Sewer Fund	20%	524,550	3,109,567	2,585,017
606-Airport Fund (CC waived reserve)	0%	0	100,159	100,159
610-Parking Fund	20%	5,554	84,531	78,977
612-Solid Waste	20%	246,661	1,196,867	950,206
615-Campground	20%	62,160	689,321	627,161
Totals		5,466,629	32,973,137	27,506,508

CITY OF SPEARFISH
Account and Investments Balances
June 30, 2019

Petty Cash/Cash Change	4,560
Library Fines	12,019
Wells Fargo Checking	19,970,275
Pioneer Bank & Trust Checking	13,413
First Interstate Bank Checking	79,837
Pioneer Bank & Trust Money Market	3,243,248
First Interstate Bank Money Market	818,184
Wells Fargo Investments & Treasuries	7,528,650
SD Public Funds Inv. Trust	3,585
SD Public Funds Inv. Trust CDs	980,100
BH Community Bank - SRAC Incidental	4,968
General Investments (see below)	313,644
TOTAL ACCT. & INVEST. BALS.	<u><u>32,972,483</u></u>

General Investments* - Detail
June 30, 2019

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/20	1.22%	22 mo.	313,644
					<u><u>313,644</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report

June 30, 2019

YTD Percent should be at 50.0%

Description	2019	Current	2019 Year	Difference	YTD	2018 Year	2017 Year
	Budget	Period	To Date	Actual-Bud.	Percent	To Date	To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,429,700	\$ 161,257	\$ 1,326,061	\$ 1,103,639	54.58%	\$ 1,215,379	\$ 1,172,453
Sales Tax	3,876,000	177,041	1,763,748	2,112,252	45.50%	1,742,096	1,660,772
Other Revenues	2,935,523	191,407	1,629,331	1,306,192	55.50%	2,087,685	1,734,773
Total Revenues	9,241,223	529,704	4,719,140	4,522,083	51.07%	5,045,160	4,567,998
<u>Expenditures:</u>							
Mayor/Council	101,874	6,591	46,766	55,108	45.91%	38,104	51,534
Contingency Fund	170,000	-	-	170,000	0.00%	-	-
City Administration	96,219	8,624	45,794	50,425	47.59%	71,532	77,836
City Attorney	82,327	4,417	30,679	51,648	37.26%	30,709	29,565
Finance	336,602	46,023	161,843	174,759	48.08%	103,588	101,439
Human Resources	103,956	12,806	45,377	58,579	43.65%	41,320	38,181
Government Buildings	425,709	40,329	234,871	190,838	55.17%	306,362	232,928
Information Systems	123,060	7,641	43,936	79,124	35.70%	43,020	44,373
Public Works Administration	209,859	14,063	104,525	105,334	49.81%	99,886	103,569
Police	2,137,002	149,520	1,013,424	1,123,578	47.42%	916,019	914,823
Fire Department	491,540	27,160	251,248	240,292	51.11%	296,129	267,865
Building Inspection	235,188	16,030	114,238	120,950	48.57%	112,105	111,557
Streets	879,349	56,905	307,729	571,620	35.00%	309,381	264,523
Snow Removal	347,505	8,043	228,727	118,778	65.82%	441,137	272,404
Cemetery	122,230	14,702	41,042	81,188	33.58%	44,071	45,260
Animal Control	53,385	3,771	26,589	26,796	49.81%	24,985	30,407
Recreation/Aquatic	1,235,369	121,661	521,739	713,630	42.23%	565,020	534,430
Spectator Recreation	193,362	13,151	56,105	137,257	29.02%	47,250	51,168
Historic Pres & Community Subsidies	88,600	98	63,865	24,735	72.08%	63,630	62,115
Parks	381,407	32,010	147,857	233,550	38.77%	143,442	143,963

YTD Percent should be at 50.0%									
Description	2019	2019 Year		Difference	YTD	2018 Year		2017 Year	
	Budget	Current	To Date			Actual-Bud.	Percent		To Date
Library	401,847	34,621	191,020	282,064	47.54%	185,026	189,255		
Economic Development	8,000	-	10,166	-	127.07%	7,887	7,185		
Planning & Zoning	266,370	14,990	122,105	136,481	45.84%	127,986	106,309		
Motorpool	369,723	20,258	164,296	259,300	44.44%	226,926	157,554		
Subsidies	380,740	-	-	307,081	0.00%	25,000	25,000		
Total Expenditures	9,241,223	653,415	3,973,939	5,313,117	43.00%	4,270,515	3,863,243		
104 Wildland Fire Fund Revenues	-	323	29,978	(29,978)	no budget	20,834	-		
104 Wildland Fire Fund Expenses	72,641	10,502	96,567	(23,926)	132.94%	65,836	-		
201-Second Penny Sales Tax Fund:									
<u>Revenues:</u>									
Sales Tax	3,876,000	177,041	1,763,748	2,112,252	45.50%	1,742,096	1,660,772		
Other Revenues	230,000	8,625	72,957	157,043	31.72%	20,383	169,260		
Total Revenues	4,106,000	185,665	1,836,705	2,269,295	44.73%	1,762,479	1,830,032		
<u>Expenditures:</u>									
Capital Expenditures	4,595,800	584,995	876,163	3,719,637	19.06%	-	35,290		
Other Expenditures	1,683,888	31,443	507,152	1,176,736	30.12%	583,644	743,676		
Total Expenditures	6,279,688	616,438	1,383,315	4,896,373	22.03%	583,644	778,966		
Other Funds:									
202 Hospitality Tax Fund Revenues	632,050	35,672	268,660	363,390	42.51%	259,402	247,506		
202 Hospitality Tax Fund Expenses	652,740	24,810	312,140	340,600	47.82%	308,764	295,846		
210 Library Gift Fund Revenues	20,650	2,794	11,982	8,668	58.03%	8,078	19,147		
210 Library Gift Fund Expenses	15,000	493	5,323	9,677	35.48%	5,039	13,511		
213 Convention BID Fund Revenues	210,000	15,521	72,573	137,427	34.56%	64,938	69,013		
213 Convention BID Fund Expenses	200,004	16,667	100,002	100,002	50.00%	80,010	100,500		
214 911 Emergency Fund Revenues	492,740	21,097	63,572	429,168	12.90%	63,783	62,812		
214 911 Emergency Fund Expenses	534,899	32,387	236,547	298,352	44.22%	300,611	229,772		
216 Special Assessment Fund Revenues	6,000	666	6,385	(385)	106.42%	18,405	6,100		
216 Special Assessment Fund Expenses	-	-	-	-	no budget	-	-		

Description	YTD Percent should be at 50.0%					2017 Year To Date
	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	
218 SERF Fund Revenues	23,286	6,435	130,651	(107,365)	561.07%	83,017
218 SERF Fund Expenditures	57,000	13,750	29,380	27,620	51.54%	65,000
221 Special Park Gift Fund Revenues	13,500	285	2,022	11,478	14.98%	10,800
221 Special Park Gift Fund Expenditures	-	-	-	-	no budget	10,872
227 Art in Public Places Fund Revenues	14,600	91	2,258	12,342	15.47%	7,156
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	27,000
234 Highway & Bridge Fund Revenues	469,000	2,926	447,381	21,619	95.39%	413,038
234 Highway & Bridge Fund Expenditures	-	-	-	-	no budget	141,007
291 Historical Fund Revenues	25,100	59	430	24,670	1.71%	25,015
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	15,000
292 PD Equitable Sharing Fund	75	32	204	(129)	272.39%	142
292 PD Equitable Sharing Fund	-	2,006	5,366	(5,366)	no budget	322
293 SPF Creek Restoration Fund	57,500	8,519	24,543	32,957	42.68%	12,944
293 SPF Creek Restoration Fund	-	-	-	-	no budget	-
294 Fire Capital Fund	200,000	405	106,424	93,576	53.21%	100,000
294 Fire Capital Fund	149,000	37,465	37,465	111,535	25.14%	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	220,000	23,525	177,508	42,492	80.69%	132,845
301 TID#1 Elkhorn Ridge Debt Service Exp.	220,000	140,290	153,962	66,038	69.98%	183,868
302 TID#2 Industrial Park Debt Service Rev.	-	14	6,534	(6,534)	no budget	315,539
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	0	2	(2)	no budget	154,276
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-
304 TID#4 Creekside Debt Service Rev.	135,000	1	115,131	19,869	85.28%	117,709
304 TID#4 Creekside Debt Service Exp.	135,000	891	115,128	19,872	85.28%	117,704

YTD Percent should be at 50.0%

Description	2019	2019 Year		Difference	YTD	2017 Year
	Budget	Current	To Date			Actual-Bud.
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	792	5,818	(5,818)	no budget	-
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-
401 Perpetual Care Revenues	15,000	-	2,488	12,512	16.59%	4,291
401 Perpetual Care Expenditures	38,000	-	-	38,000	0.00%	-
Enterprise Funds:						
602 Water Revenues	2,694,434	171,041	1,049,634	1,644,800	38.96%	1,037,644
602 Water Expenditures	2,439,865	148,000	1,054,523	1,385,342	43.22%	1,038,859
603 Hydroelectric Revenues	527,500	77,858	329,795	197,705	62.52%	270,846
603 Hydroelectric Expenditures	762,290	22,656	206,945	555,345	27.15%	271,456
604 Sewer Revenues	3,707,500	250,368	1,595,298	2,112,202	43.03%	1,574,208
43250 Sewer Expenditures	1,871,633	118,255	450,900	1,420,733	24.09%	467,863
43270 WWTP Expenditures	1,859,467	71,301	739,177	1,120,290	39.75%	514,485
Other Expenditures	181,648	-	-	181,648	0.00%	432,272
Sewer Expenditures	3,912,748	189,556	1,190,078	2,722,670	30.42%	1,414,620
606 Airport Revenues	447,200	13,344	104,879	342,321	23.45%	71,718
606 Airport Expenses	511,621	5,144	72,187	439,434	14.11%	116,330
610 Parking Revenues	26,000	3,731	20,291	5,709	78.04%	24,572
610 Parking Expenditures	27,770	960	11,940	15,831	42.99%	12,557
612 Solid Waste Revenues	1,159,000	103,926	601,475	557,525	51.90%	657,147
612 Solid Waste Expenditures	1,593,304	82,684	714,303	879,001	44.83%	542,355
615 Campground Revenues	360,120	73,273	154,157	205,963	42.81%	140,119
615 Campground Expenditures	344,800	26,999	97,234	247,566	28.20%	98,212
652 Employee Health & Accident Revenues	829,500	63,942	399,504	429,996	48.16%	403,363
652 Employee Health & Accident Expenditures	828,000	65,464	397,284	430,716	47.98%	403,890