

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT May 31, 2019						
Fund Description	1/1/2019 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	5/31/2019 Cash Balance	5/31/2018 Cash Balance	5/30/2017 Cash Balance
101-General Fund	8,304,920	4,189,760	3,320,524	9,174,156	8,433,075	7,833,739
104-Wildland Fire Fund	278,940	29,655	86,066	222,530	153,958	-
Special Revenue Funds						
201-Second Penny Sales Tax	5,551,043	1,651,040	766,877	6,415,206	4,717,751	5,383,320
202-Hospitality Tax	567,497	232,988	287,329	513,155	459,230	403,675
210-Library Gift	269,657	9,188	4,830	274,016	259,570	240,256
213-Convention Center BID	111,010	57,052	83,335	84,727	56,079	60,515
214-911 Emergency Fund	264,195	42,475	204,160	102,510	118,411	272,475
216-Special Assessments Fund	774,313	5,719	-	780,032	769,151	760,436
218-SERF Fund	1,427,406	124,217	15,630	1,535,993	1,619,821	1,763,915
221-Special Park Gift Fund	239,773	1,737	-	241,510	241,698	269,781
227-Art in Public Places Fund	60,709	2,167	-	62,876	49,727	70,819
234-Municipal Highway and Bridge	2,253,135	444,455	-	2,697,589	2,152,802	1,455,574
291-Historical Fund	60,376	371	20,000	40,747	59,946	54,606
292-PD Equitable Sharing Fund	24,921	173	3,360	21,734	33,870	-
293-SPF Creek Restoration Fund	47,265	16,492	-	63,758	5,846	-
294-Fire Capital Fund	203,322	106,018	29,788	279,552	-	-
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	80	153,983	13,672	140,391	119,631	89,041
302-TID#2 Industrial Park Debt Service	3,087	6,520	-	9,607	33,264	304,249
303-TID#3 McGuigan Ranch Debt Svc	35	2	-	36	31,866	154,482
304-TID#4 Creekside Debt Svc	79	115,129	114,236	972	1,437	7,287
305-TID#5 Jackson Debt Svc	-	5,025	-	5,025	-	-
Permanent Funds						
401-Perpetual Care	460,087	2,488	-	462,575	445,298	434,419
Capital Project Funds						
506-TID#2 Industrial Park	18	0	-	18	18	(304,240)
507-TID#3 McGuigan Ranch	4	0	-	4	4	(154,476)
Enterprise Funds						
602-Water	3,328,036	890,143	906,523	3,311,656	3,629,635	2,357,464
603-Electric Fund	1,683,657	251,937	184,289	1,751,305	1,506,018	2,075,814
604-Sewer Fund	2,703,347	1,344,930	1,000,522	3,047,755	2,279,268	1,974,202
606-Airport Fund	66,967	92,035	67,043	91,960	(33,312)	649
610-Parking Fund	76,180	16,560	10,980	81,760	80,008	74,407
612-Solid Waste	1,309,696	497,548	631,620	1,175,624	1,107,923	1,156,650
615-Campground	632,399	80,884	70,235	643,047	522,719	389,119
652-Employee Health	218,749	335,562	331,820	222,491	211,548	208,221
Totals	30,900,902	10,706,253	8,152,838	33,454,317	29,066,258	27,336,398

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
 May 31, 2019

(*Reserves set based on 2019 Budget)		2019 Reserve* Requirement	5/31/2019 Cash Balance	Available Cash Balance
Fund Description	Reserve Amount			
101-General Fund	30%	2,772,367	9,174,156	6,401,789
104-Wildland Fire Fund	0%	0	222,530	222,530
Special Revenue Funds				
201-Second Penny Sales Tax	20%	336,778	6,415,206	6,078,428
202-Hospitality Tax	20%	130,548	513,155	382,607
210-Library Gift	20%	3,000	274,016	271,016
213-Convention Center BID	20%	40,001	84,727	44,726
214-911 Emergency Fund	20%	106,980	102,510	-4,470
216-Special Assessments Fund	20%	0	780,032	780,032
218-SERF Fund	20%	11,400	1,535,993	1,524,593
221-Special Park Gift Fund	20%	0	241,510	241,510
227-Art in Public Places Fund	20%	0	62,876	62,876
234-Municipal Highway and Bridge	20%	0	2,697,589	2,697,589
291-Historical Fund	20%	4,000	40,747	36,747
292-PD Equitable Sharing Fund	0%	0	21,734	21,734
293-SPF Creek Restoration Fund	0%	0	63,758	63,758
294-Fire Capital Fund	0%	0	279,552	279,552
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	140,391	140,391
302-TID#2 Industrial Park Debt Service	N/A	0	9,607	9,607
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	36	36
304-TID#4 Creekside Debt Svc	N/A	0	972	972
305-TID#5 Jackson Debt Svc	N/A	0	5,025	5,025
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	462,575	412,575
Capital Project Funds				
506-TIF#2 Industrial Park	N/A	0	18	18
507-TID#3 McGuigan Ranch	N/A	0	4	4
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	369,573	3,311,656	2,942,083
603-Electric Fund	20%+-\$500K	637,458	1,751,305	1,113,847
604-Sewer Fund	20%	524,550	3,047,755	2,523,205
606-Airport Fund (CC waived reserve)	0%	0	91,960	91,960
610-Parking Fund	20%	5,554	81,760	76,206
612-Solid Waste	20%	246,661	1,175,624	928,963
615-Campground	20%	62,160	643,047	580,887
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		5,466,629	33,454,317	27,987,689

CITY OF SPEARFISH
Account and Investments Balances
May 31, 2019

Petty Cash/Cash Change	4,560
Library Fines	12,019
Wells Fargo Checking	20,492,988
Pioneer Bank & Trust Checking	13,412
First Interstate Bank Checking	79,548
Pioneer Bank & Trust Money Market	3,240,186
First Interstate Bank Money Market	785,806
Wells Fargo Investments & Treasuries	7,523,353
SD Public Funds Inv. Trust	3,579
SD Public Funds Inv. Trust CDs	980,100
BH Community Bank - SRAC Incidental	4,468
General Investments (see below)	313,644
TOTAL ACCT. & INVEST. BALS.	<u><u>33,453,663</u></u>

General Investments* - Detail
May 31, 2019

Depository Bank	Description	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	313,644
					<u><u>313,644</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report

May 31, 2019

YTD Percent should be at 41.67%

Description	2019		2019 Year		Difference	YTD	2018 Year		2017 Year
	Budget	Current	To Date	To Date			Actual-Bud.	Percent	
101-General Fund:									
<u>Revenues:</u>									
Property Taxes	2,429,700	\$ 877,196	\$ 1,164,804	\$ 1,264,896	\$ 1,092,446	47.94%	\$ 1,053,847	\$ 1,053,847	
Sales Tax	3,876,000	380,387	1,586,707	2,289,293	1,486,143	40.94%	1,421,051	1,421,051	
Other Revenues	2,935,523	372,902	1,437,924	1,497,599	1,895,605	48.98%	1,526,475	1,526,475	
Total Revenues	9,241,223	1,630,485	4,189,435	5,051,788	4,474,194	45.33%	4,001,373	4,001,373	
<u>Expenditures:</u>									
Mayor/Council	101,874	5,944	40,175	61,699	33,898	39.44%	46,717	46,717	
Contingency Fund	170,000	-	-	170,000	-	0.00%	-	-	
City Administration	96,219	6,658	37,170	59,049	60,521	38.63%	71,029	71,029	
City Attorney	82,327	4,348	26,262	56,065	23,622	31.90%	23,000	23,000	
Finance	336,602	27,969	115,820	220,782	86,659	34.41%	83,975	83,975	
Human Resources	103,956	6,442	32,571	71,385	34,679	31.33%	33,267	33,267	
Government Buildings	425,709	23,781	194,541	231,168	268,666	45.70%	200,019	200,019	
Information Systems	123,060	2,371	36,295	86,765	32,346	29.49%	34,815	34,815	
Public Works Administration	209,859	13,428	90,463	119,396	85,268	43.11%	87,596	87,596	
Police	2,137,002	143,967	863,904	1,273,098	771,774	40.43%	772,875	772,875	
Fire Department	491,540	41,403	224,088	267,452	255,006	45.59%	215,402	215,402	
Building Inspection	235,188	17,042	98,208	136,980	95,293	41.76%	95,115	95,115	
Streets	879,349	55,457	250,824	628,525	243,513	28.52%	187,761	187,761	
Snow Removal	347,505	9,799	220,683	126,822	437,899	63.51%	272,128	272,128	
Cemetery	122,230	7,998	26,339	95,891	32,959	21.55%	32,614	32,614	
Animal Control	53,385	4,117	22,818	30,567	22,334	42.74%	26,752	26,752	
Recreation/Aquatic	1,235,369	77,638	400,078	835,291	386,392	32.39%	383,350	383,350	
Spectator Recreation	193,362	10,348	42,954	150,408	35,967	22.21%	37,414	37,414	
Historic Pres & Community Subsidies	88,600	150	63,767	24,833	52,255	71.97%	50,740	50,740	
Parks	381,407	32,852	115,847	265,560	105,938	30.37%	109,228	109,228	

YTD Percent should be at 41.67%									
Description	2019	2019 Year		Difference	YTD	2018 Year		2017 Year	
	Budget	Current	To Date			Actual-Bud.	Percent		To Date
Library	401,847	31,771	156,399	282,064	38.92%	159,936	158,276		
Economic Development	8,000	-	10,166	-	127.07%	7,887	7,185		
Planning & Zoning	266,370	16,614	107,115	136,481	40.21%	108,443	89,401		
Motorpool	369,723	32,351	144,038	259,300	38.96%	190,155	131,721		
Subsidies	380,740	-	-	307,081	0.00%	25,000	25,000		
Total Expenditures	9,241,223	572,446	3,320,524	5,896,662	35.93%	3,556,410	3,175,380		
104 Wildland Fire Fund Revenues	-	324	29,655	(29,655)	no budget	20,720	-		
104 Wildland Fire Fund Expenses	72,641	337	86,066	(13,425)	118.48%	18,999	-		
201-Second Penny Sales Tax Fund:									
<u>Revenues:</u>									
Sales Tax	3,876,000	380,387	1,586,707	2,289,293	40.94%	1,486,143	1,421,051		
Other Revenues	230,000	8,656	64,332	165,668	27.97%	16,839	167,964		
Total Revenues	4,106,000	389,042	1,651,040	2,454,960	40.21%	1,502,982	1,589,015		
<u>Expenditures:</u>									
Capital Expenditures	4,595,800	186,374	291,168	4,304,632	6.34%	-	35,290		
Other Expenditures	1,683,888	337,995	475,709	1,208,179	28.25%	528,265	600,303		
Total Expenditures	6,279,688	524,369	766,877	5,512,811	12.21%	528,265	635,593		
Other Funds:									
202 Hospitality Tax Fund Revenues	632,050	56,471	232,988	399,062	36.86%	213,994	205,776		
202 Hospitality Tax Fund Expenses	652,740	31,878	287,329	365,411	44.02%	233,379	176,153		
210 Library Gift Fund Revenues	20,650	2,413	9,188	11,462	44.49%	5,865	4,091		
210 Library Gift Fund Expenses	15,000	1,559	4,830	10,170	32.20%	4,566	13,047		
213 Convention BID Fund Revenues	210,000	12,318	57,052	152,948	27.17%	47,727	51,991		
213 Convention BID Fund Expenses	200,004	16,667	83,335	116,669	41.67%	66,675	83,750		
214 911 Emergency Fund Revenues	492,740	10,536	42,475	450,265	8.62%	42,693	42,050		
214 911 Emergency Fund Expenses	534,899	34,539	204,160	330,739	38.17%	267,915	191,696		
216 Special Assessment Fund Revenues	6,000	967	5,719	281	95.31%	17,902	5,841		
216 Special Assessment Fund Expenses	-	-	-	-	no budget	-	-		

YTD Percent should be at 41.67%

Description	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
218 SERF Fund Revenues	23,286	96,592	124,217	(100,931)	533.44%	19,518	80,634
218 SERF Fund Expenditures	57,000	-	15,630	41,370	27.42%	15,000	-
221 Special Park Gift Fund Revenues	13,500	328	1,737	11,763	12.87%	7,696	8,548
221 Special Park Gift Fund Expenditures	-	-	-	-	no budget	4,916	5,493
227 Art in Public Places Fund Revenues	14,600	91	2,167	12,433	14.84%	1,941	3,670
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	18,000
234 Highway & Bridge Fund Revenues	469,000	49,679	444,455	24,545	94.77%	423,547	73,374
234 Highway & Bridge Fund Expenditures	-	-	-	-	no budget	18,655	96,253
291 Historical Fund Revenues	25,100	59	371	24,729	1.48%	25,189	25,002
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	20,000	15,000
292 PD Equitable Sharing Fund	75	32	173	(98)	230.37%	113	-
292 PD Equitable Sharing Fund	-	-	3,360	(3,360)	no budget	322	-
293 SPF Creek Restoration Fund	57,500	7,269	16,116	41,384	28.03%	5,846	-
293 SPF Creek Restoration Fund	-	-	-	-	no budget	-	-
294 Fire Capital Fund	200,000	104,926	106,018	93,982	53.01%	-	-
294 Fire Capital Fund	149,000	29,788	29,788	119,212	19.99%	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	220,000	140,304	153,983	66,017	69.99%	120,616	122,294
301 TID#1 Elkhorn Ridge Debt Service Exp.	220,000	9,471	13,672	206,328	6.21%	15,196	108,927
302 TID#2 Industrial Park Debt Service Rev.	-	14	6,520	(6,520)	no budget	51,486	279,345
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	37,981	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	(9)	2	(2)	no budget	37,107	150,102
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	28,623	-
304 TID#4 Creekside Debt Service Rev.	135,000	892	115,129	19,871	85.28%	116,752	117,704
304 TID#4 Creekside Debt Service Exp.	135,000	-	114,236	20,764	84.62%	115,326	110,422

YTD Percent should be at 41.67%

Description	2019		2019 Year		Difference Actual-Bud.	YTD Percent	2018 Year		2017 Year	
	Budget	Current Period	To Date	To Date			To Date	To Date	To Date	To Date
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	4,621	5,025		(5,025)	no budget	-	-	-	-
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-		-	no budget	-	-	-	-
401 Perpetual Care Revenues	15,000	845	2,488		12,512	16.59%	3,587		8,685	
401 Perpetual Care Expenditures	38,000	-	-		38,000	0.00%	-		-	
Enterprise Funds:										
602 Water Revenues	2,694,434	187,231	878,593		1,815,841	32.61%	1,299,543		703,980	
602 Water Expenditures	2,439,865	175,054	906,523		1,533,342	37.15%	793,344		769,953	
603 Hydroelectric Revenues	527,500	66,961	251,937		275,563	47.76%	283,326		361,124	
603 Hydroelectric Expenditures	762,290	25,142	184,289		578,001	24.18%	169,265		190,742	
604 Sewer Revenues	3,272,500	270,892	1,344,930		1,927,570	41.10%	1,271,479		1,145,861	
43250 Sewer Expenditures	1,871,633	63,523	332,645		1,538,988	17.77%	544,226		552,525	
43270 WWTP Expenditures	1,859,467	83,441	667,876		1,191,591	35.92%	412,853		428,730	
Other Expenditures	435,000	-	-		435,000	0.00%	319,257		320,002	
Sewer Expenditures	4,166,100	146,964	1,000,522		3,165,578	24.02%	1,276,336		1,301,257	
606 Airport Revenues	447,200	11,091	91,535		355,665	20.47%	655,543		17,034	
606 Airport Expenses	511,621	16,968	67,043		444,578	13.10%	687,698		107,873	
610 Parking Revenues	26,000	9,123	16,560		9,440	63.69%	17,075		22,492	
610 Parking Expenditures	27,770	2,156	10,980		16,790	39.54%	10,743		11,646	
612 Solid Waste Revenues	1,159,000	105,543	497,548		661,452	42.93%	454,238		483,431	
612 Solid Waste Expenditures	1,593,304	67,345	631,620		961,684	39.64%	457,673		416,137	
615 Campground Revenues	360,120	24,329	80,884		279,236	22.46%	37,233		28,313	
615 Campground Expenditures	344,800	20,734	70,235		274,565	20.37%	82,393		217,379	
652 Employee Health & Accident Revenues	829,500	65,547	335,562		493,938	40.45%	305,228		301,875	
652 Employee Health & Accident Expenditures	828,000	64,878	331,820		496,180	40.07%	345,678		245,170	