

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
April 30, 2019						
Fund Description	1/1/2019 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	4/30/2019 Cash Balance	4/30/2018 Cash Balance	4/30/2017 Cash Balance
101-General Fund	8,304,920	2,558,808	2,748,078	8,115,650	7,673,208	6,999,000
104-Wildland Fire Fund	278,940	29,332	85,728	222,544	144,351	0
Special Revenue Funds						
201-Second Penny Sales Tax	5,531,043	1,261,997	242,508	6,550,532	4,821,327	5,061,397
202-Hospitality Tax	567,497	176,517	255,451	488,562	423,535	382,335
210-Library Gift	269,657	6,775	3,271	273,162	258,847	239,563
213-Convention Center BID	111,010	44,735	66,668	89,077	57,430	49,343
214-911 Emergency Fund	264,195	31,939	169,620	126,514	156,424	289,193
216-Special Assessments Fund	774,313	4,752	0	779,066	768,521	756,507
218-SERF Fund	1,427,406	27,624	15,630	1,439,401	1,615,320	1,762,953
221-Special Park Gift Fund	239,773	1,410	0	241,182	234,577	267,679
227-Art in Public Places Fund	60,709	2,076	0	62,785	49,689	70,785
234-Municipal Highway and Bridge	2,253,135	394,776	0	2,647,910	1,758,341	1,408,457
291-Historical Fund	60,376	312	20,000	40,688	59,899	54,604
292-PD Equitable Sharing Fund	24,921	141	3,360	21,702	33,844	0
293-SPF Creek Restoration Fund	47,265	9,223	0	56,489	0	0
294-Fire Capital Fund	203,322	1,093	27,709	176,705	0	0
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	80	13,679	4,201	9,558	15,475	14,098
302-TID#2 Industrial Park Debt Service	3,087	6,506	0	9,594	19,501	108,199
303-TID#3 McGuigan Ranch Debt Svc	35	11	0	45	13,475	32,552
304-TID#4 Creekside Debt Svc	79	114,237	114,236	80	76	1
305-TID#5 Jackson Debt Svc	0	404	0	404	0	0
Permanent Funds						
401-Perpetual Care	460,087	1,643	0	461,730	443,589	433,011
Capital Project Funds						
506-TID#2 Industrial Park	18	0	0	18	18	13
507-TID#3 McGuigan Ranch	4	0	0	4	4	91
Enterprise Funds						
602-Water	3,328,036	698,789	731,469	3,295,356	3,588,167	1,978,914
603-Electric Fund	1,683,657	184,976	159,146	1,709,486	1,476,447	2,032,314
604-Sewer Fund	2,703,347	1,074,122	853,558	2,923,912	2,155,154	1,874,403
606-Airport Fund	66,967	80,944	50,074	97,837	-22,411	4,317
610-Parking Fund	76,180	7,437	8,824	74,793	72,886	67,131
612-Solid Waste	1,309,696	392,043	564,274	1,137,465	1,092,806	1,153,018
615-Campground	632,399	56,555	49,501	639,453	484,673	384,353
652-Employee Health	218,749	270,015	266,942	221,822	210,916	207,768
Totals	30,900,902	7,452,872	6,440,250	31,913,523	27,606,089	25,631,999

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
April 30, 2019

(*Reserves set based on 2019 Budget)				
Fund Description	Reserve Amount	2019 Reserve* Requirement	4/30/2019 Cash Balance	Available Cash Balance
101-General Fund	30%	2,772,367	8,115,650	5,343,283
104-Wildland Fire Fund	0%	0	222,544	222,544
Special Revenue Funds				
201-Second Penny Sales Tax	20%	336,778	6,550,532	6,213,755
202-Hospitality Tax	20%	130,548	488,562	358,014
210-Library Gift	20%	3,000	273,162	270,162
213-Convention Center BID	20%	40,001	89,077	49,076
214-911 Emergency Fund	20%	106,980	126,514	19,534
216-Special Assessments Fund	20%	0	779,066	779,066
218-SERF Fund	20%	11,400	1,439,401	1,428,001
221-Special Park Gift Fund	20%	0	241,182	241,182
227-Art in Public Places Fund	20%	0	62,785	62,785
234-Municipal Highway and Bridge	20%	0	2,647,910	2,647,910
291-Historical Fund	20%	4,000	40,688	36,688
292-PD Equitable Sharing Fund	0%	0	21,702	21,702
293-SPF Creek Restoration Fund	0%	0	56,489	56,489
294-Fire Capital Fund	0%	0	176,705	176,705
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	9,558	9,558
302-TID#2 Industrial Park Debt Service	N/A	0	9,594	9,594
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	45	45
304-TID#4 Creekside Debt Svc	N/A	0	80	80
305-TID#5 Jackson Debt Svc	N/A	0	404	404
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	461,730	411,730
Capital Project Funds				
506-TIF#2 Industrial Park	N/A	0	18	18
507-TID#3 McGuigan Ranch	N/A	0	4	4
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	369,573	3,295,356	2,925,783
603-Electric Fund	20%+\$500K	637,458	1,709,486	1,072,028
604-Sewer Fund	20%	524,550	2,923,912	2,399,362
606-Airport Fund (CC waived reserve)	0%	0	97,837	97,837
610-Parking Fund	20%	5,554	74,793	69,239
612-Solid Waste	20%	246,661	1,137,465	890,804
615-Campground	20%	62,160	639,453	577,293
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		5,466,629	31,913,523	26,446,895

CITY OF SPEARFISH
Account and Investments Balances
April 30, 2019

Petty Cash/Cash Change	3,360
Library Fines	12,019
Wells Fargo Checking	19,052,537
Pioneer Bank & Trust Checking	13,411
First Interstate Bank Checking	11,865
Pioneer Bank & Trust Money Market	3,237,024
First Interstate Bank Money Market	767,866
Wells Fargo Investments & Treasuries	7,513,657
SD Public Funds Inv. Trust	3,572
SD Public Funds Inv. Trust CDs	980,100
BH Community Bank - SRAC Incidental	4,468
General Investments (see below)	313,644
TOTAL ACCT. & INVEST. BALS.	<u><u>31,913,523</u></u>

General Investments* - Detail
April 30, 2019

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	313,644
					<u><u>313,644</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
April 30, 2019

YTD Percent should be at 33.3%

Description	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,429,700	\$ 115,152	\$ 287,608	\$ 2,142,092	11.84%	\$ 249,120	\$ 255,489
Sales Tax	3,876,000	247,377	1,206,320	2,669,680	31.12%	1,190,901	1,165,305
Other Revenues	2,935,523	260,944	1,035,877	1,899,646	35.29%	1,634,563	1,307,115
Total Revenues	9,241,223	623,474	2,529,805	6,711,418	27.38%	3,074,584	2,727,909
<u>Expenditures:</u>							
Mayor/Council	101,874	6,191	34,231	67,643	33.60%	28,716	41,491
Contingency Fund	170,000	-	-	170,000	0.00%	-	-
City Administration	96,219	6,772	30,512	65,707	31.71%	48,433	62,602
City Attorney	82,327	4,695	21,914	60,413	26.62%	18,117	17,889
Finance	336,602	22,975	87,851	248,751	26.10%	70,290	65,857
Human Resources	103,956	3,084	26,129	77,827	25.13%	28,726	26,703
Government Buildings	425,709	42,048	170,760	254,949	40.11%	219,061	161,956
Information Systems	123,060	4,392	33,924	89,136	27.57%	24,350	27,397
Public Works Administration	209,859	27,841	77,035	132,824	36.71%	70,741	72,595
Police	2,137,002	137,671	719,937	1,417,065	33.69%	635,308	634,756
Fire Department	491,540	34,570	182,685	308,855	37.17%	207,705	173,659
Building Inspection	235,188	16,762	81,166	154,022	34.51%	78,839	78,895
Streets	879,349	53,068	195,367	683,982	22.22%	168,596	144,386
Snow Removal	347,505	27,742	210,884	136,621	60.69%	430,353	270,368
Cemetery	122,230	2,131	18,341	103,889	15.01%	19,298	25,819
Animal Control	53,385	2,113	18,701	34,684	35.03%	18,106	23,165
Recreation/Aquatic	1,235,369	79,057	322,440	912,929	26.10%	301,268	292,146
Spectator Recreation	193,362	6,235	32,606	160,756	16.86%	26,162	27,752
Historic Pres & Community Subsidies	88,600	-	63,617	24,983	71.80%	52,255	50,695
Parks	381,407	13,966	82,995	298,412	21.76%	80,628	83,879

Description	YTD Percent should be at 33.3%						
	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
Library	401,847	27,320	124,628	282,064	31.01%	126,095	124,400
Economic Development	8,000	-	10,166	-	127.07%	7,887	7,185
Planning & Zoning	266,370	19,913	90,501	136,481	33.98%	89,978	73,691
Motorpool	369,723	31,145	111,688	259,300	30.21%	140,113	95,682
Subsidies	380,740	-	-	307,081	0.00%	25,000	25,000
Total Expenditures	9,241,223	569,691	2,748,078	6,388,374	29.74%	2,916,025	2,607,968
104 Wildland Fire Fund Revenues	-	381	29,332	(29,332)	no budget	7,683	-
104 Wildland Fire Fund Expenses	72,641	30,322	85,728	(13,087)	118.02%	15,568	-
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,876,000	247,377	1,206,320	2,669,680	31.12%	1,190,901	1,165,305
Other Revenues	230,000	-	55,677	174,323	24.21%	13,334	111,206
Total Revenues	4,106,000	247,377	1,261,997	2,844,003	30.74%	1,204,235	1,276,511
<u>Expenditures:</u>							
Capital Expenditures	4,595,800	-	104,794	4,491,006	2.28%	-	35,290
Other Expenditures	1,683,888	26,993	137,714	1,546,174	8.18%	122,736	215,307
Total Expenditures	6,279,688	26,993	242,508	6,037,180	3.86%	122,736	250,597
Other Funds:							
202 Hospitality Tax Fund Revenues	632,050	37,213	176,517	455,533	27.93%	169,163	167,422
202 Hospitality Tax Fund Expenditures	652,740	14,744	255,451	397,289	39.14%	224,243	161,302
210 Library Gift Fund Revenues	20,650	1,239	6,775	13,875	32.81%	2,907	1,398
210 Library Gift Fund Expenditures	15,000	72	3,271	11,729	21.81%	2,331	1,924
213 Convention BID Fund Revenues	210,000	16,421	44,735	165,266	21.30%	35,743	39,505
213 Convention BID Fund Expenditures	200,004	16,667	66,668	133,336	33.33%	53,340	67,000
214 911 Emergency Fund Revenues	492,740	341	31,939	460,801	6.48%	42,564	41,942
214 911 Emergency Fund Expenditures	534,899	40,488	169,620	365,279	31.71%	229,773	148,865
216 Special Assessment Fund Revenues	6,000	2,327	4,752	1,248	79.20%	17,271	1,912
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 33.3%			Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
	2019 Budget	Current Period	2019 Year To Date				
218 SERF Fund Revenues	23,286	8,490	27,625	(4,339)	118.63%	15,017	78,928
218 SERF Fund Expenditures	57,000	1,880	15,630	41,370	27.42%	15,000	-
221 Special Park Gift Fund Revenues	13,500	524	1,410	12,090	10.44%	576	2,446
221 Special Park Gift Fund Expenditures	-	-	-	-	no budget	4,916	5,493
227 Art in Public Places Fund Revenues	14,600	95	2,076	12,524	14.22%	1,902	3,637
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	18,000
234 Highway & Bridge Fund Revenues	469,000	4,576	394,776	74,224	84.17%	29,086	26,258
234 Highway & Bridge Fund Expenditures	-	-	-	-	no budget	18,655	96,253
291 Historical Fund Revenues	25,100	61	312	24,788	1.24%	25,143	25,001
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	20,000	15,000
292 PD Equitable Sharing Fund	75	38	141	(66)	188.31%	87	-
292 PD Equitable Sharing Fund	-	3,360	3,360	(3,360)	no budget	322	-
293 SPF Creek Restoration Fund	57,500	85	8,929	48,571	15.53%	-	-
293 SPF Creek Restoration Fund	-	-	-	-	no budget	-	-
294 Fire Capital Fund	200,000	270	1,093	198,907	0.55%	-	-
294 Fire Capital Fund	149,000	27,709	27,709	121,291	18.60%	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	220,000	9,477	13,679	206,321	6.22%	15,240	47,352
301 TID#1 Elkhorn Ridge Debt Service Exp.	220,000	4,201	4,201	215,799	1.91%	13,976	107,796
302 TID#2 Industrial Park Debt Service Rev.	-	(723)	6,506	(6,506)	no budget	37,722	83,295
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	37,981	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	11	11	(11)	no budget	18,717	28,172
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	28,623	-
304 TID#4 Creekside Debt Service Rev.	135,000	0	114,237	20,763	84.62%	115,391	110,422
304 TID#4 Creekside Debt Service Exp.	135,000	-	114,236	20,764	84.62%	155,326	-

Description	YTD Percent should be at 33.3%							
	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date	
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	203	404	(404)	no budget	-	-	
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-	
401 Perpetual Care Revenues	15,000	-	1,643	13,357	10.95%	1,878	6,808	
401 Perpetual Care Expenditures	38,000	-	-	38,000	0.00%	-	-	
Enterprise Funds:								
602 Water Revenues	2,694,434	35,944	492,303	2,202,131	18.27%	657,766	826,441	
602 Water Expenditures	2,439,865	175,432	731,469	1,708,396	29.98%	562,420	621,440	
603 Hydroelectric Revenues	527,500	48,711	184,976	342,524	35.07%	151,948	224,548	
603 Hydroelectric Expenditures	762,290	45,460	159,146	603,144	20.88%	219,656	142,676	
604 Sewer Revenues	3,272,500	282,392	1,074,038	2,198,462	32.82%	1,076,948	1,010,379	
43250 Sewer Expenditures	1,871,633	78,609	269,122	1,602,511	14.38%	284,793	337,995	
43270 WWTP Expenditures	1,859,467	175,442	584,436	1,275,031	31.43%	371,094	337,613	
Other Expenditures	435,000	-	-	435,000	0.00%	335,802	319,257	
Sewer Expenditures	4,166,100	254,052	853,558	3,312,542	20.49%	991,689	994,865	
606 Airport Revenues	447,200	6,148	80,444	366,756	17.99%	59,577	649,622	
606 Airport Expenses	511,621	13,276	50,074	461,547	9.79%	64,507	682,279	
610 Parking Revenues	26,000	856	7,437	18,563	28.60%	11,879	8,761	
610 Parking Expenditures	27,770	1,447	8,824	18,946	31.77%	9,995	8,445	
612 Solid Waste Revenues	1,159,000	107,582	392,006	766,994	33.82%	445,054	357,033	
612 Solid Waste Expenditures	1,593,304	71,934	564,274	1,029,030	35.42%	367,397	370,571	
615 Campground Revenues	360,120	17,006	56,555	303,565	15.70%	16,773	4,409	
615 Campground Expenditures	344,800	15,595	49,501	295,299	14.36%	50,145	49,281	
652 Employee Health & Accident Revenues	829,500	65,970	270,015	559,485	32.55%	268,983	280,322	
652 Employee Health & Accident Expenditures	828,000	66,093	266,942	561,058	32.24%	270,734	277,578	