

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
March 31, 2019						
Fund Description	1/1/2019 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	3/31/2019 Cash Balance	3/31/2018 Cash Balance	3/31/2017 Cash Balance
101-General Fund	8,304,920	1,906,155	2,178,387	8,032,688	7,653,597	6,874,240
104-Wildland Fire Fund	278,940	28,951	55,406	252,485	155,871	0
Special Revenue Funds						
201-Second Penny Sales Tax	5,531,043	981,633	215,515	6,297,161	4,580,986	5,114,947
202-Hospitality Tax	567,497	139,304	240,707	466,093	397,479	346,379
210-Library Gift	269,657	5,537	3,199	271,995	259,451	248,608
213-Convention Center BID	111,010	28,314	50,001	89,323	60,876	59,049
214-911 Emergency Fund	264,195	31,599	129,133	166,661	192,731	320,153
216-Special Assessments Fund	774,313	2,425	0	776,739	753,034	755,723
218-SERF Fund	1,427,406	19,134	13,750	1,432,790	1,610,761	1,760,948
221-Special Park Gift Fund	239,773	886	0	240,658	239,267	265,497
227-Art in Public Places Fund	60,709	1,981	0	62,690	49,652	70,717
234-Municipal Highway and Bridge	2,253,135	390,200	0	2,643,335	1,757,095	1,408,002
291-Historical Fund	60,376	251	20,000	40,627	59,856	54,604
292-PD Equitable Sharing Fund	24,921	104	0	25,025	33,819	0
293-SPF Creek Restoration Fund	47,265	9,138	0	56,403	0	0
294-Fire Capital Fund	203,322	822	24,872	179,273	0	0
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	80	4,202	0	4,282	14,900	14,098
302-TID#2 Industrial Park Debt Service	3,087	7,229	0	10,316	30,426	87,832
303-TID#3 McGuigan Ranch Debt Svc	35	0	0	35	7,832	16,696
304-TID#4 Creekside Debt Svc	79	114,237	114,236	80	10,546	1
305-TID#5 Jackson Debt Svc	0	201	0	201	0	0
Permanent Funds						
401-Perpetual Care	460,087	1,643	0	461,730	442,885	432,541
Capital Project Funds						
506-TID#2 Industrial Park	18	0	0	18	18	13
507-TID#3 McGuigan Ranch	4	0	0	4	4	91
Enterprise Funds						
602-Water	3,328,036	459,987	556,036	3,231,986	3,506,402	2,008,115
603-Electric Fund	1,683,657	136,265	113,686	1,706,236	1,459,954	1,997,099
604-Sewer Fund	2,703,347	791,730	599,506	2,895,571	2,065,310	1,876,051
606-Airport Fund	66,967	74,796	36,798	104,966	-11,939	2,421
610-Parking Fund	76,180	6,581	7,377	75,384	73,365	67,640
612-Solid Waste	1,309,696	284,461	492,340	1,101,817	1,057,727	1,121,877
615-Campground	632,399	39,549	33,906	638,042	479,978	390,887
652-Employee Health	218,749	204,046	200,849	221,946	209,411	207,743
Totals	30,900,902	5,671,359	5,085,705	31,486,556	27,151,293	25,501,972

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
March 31, 2019

(*Reserves set based on 2019 Budget)				
Fund Description	Reserve Amount	2019 Reserve* Requirement	3/31/2019 Cash Balance	Available Cash Balance
101-General Fund	30%	2,772,367	8,032,688	5,260,321
104-Wildland Fire Fund	0%	0	252,485	252,485
Special Revenue Funds				
201-Second Penny Sales Tax	20%	336,778	6,297,161	5,960,383
202-Hospitality Tax	20%	130,548	466,093	335,545
210-Library Gift	20%	3,000	271,995	268,995
213-Convention Center BID	20%	40,001	89,323	49,322
214-911 Emergency Fund	20%	106,980	166,661	59,681
216-Special Assessments Fund	20%	0	776,739	776,739
218-SERF Fund	20%	11,400	1,432,790	1,421,390
221-Special Park Gift Fund	20%	0	240,658	240,658
227-Art in Public Places Fund	20%	0	62,690	62,690
234-Municipal Highway and Bridge	20%	0	2,643,335	2,643,335
291-Historical Fund	20%	4,000	40,627	36,627
292-PD Equitable Sharing Fund	0%	0	25,025	25,025
293-SPF Creek Restoration Fund	0%	0	56,403	56,403
294-Fire Capital Fund	0%	0	179,273	179,273
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	4,282	4,282
302-TID#2 Industrial Park Debt Service	N/A	0	10,316	10,316
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	35	35
304-TID#4 Creekside Debt Svc	N/A	0	80	80
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	461,730	411,730
Capital Project Funds				
506-TIF#2 Industrial Park	N/A	0	18	18
507-TID#3 McGuigan Ranch	N/A	0	4	4
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	369,573	3,231,986	2,862,413
603-Electric Fund	20%+\$500K	637,458	1,706,236	1,068,778
604-Sewer Fund	20%	524,550	2,895,571	2,371,022
606-Airport Fund (CC waived reserve)	0%	0	104,966	104,966
610-Parking Fund	20%	5,554	75,384	69,830
612-Solid Waste	20%	246,661	1,101,817	855,156
615-Campground	20%	62,160	638,042	575,882
652-Employee Health	20%	165,600	221,946	56,346
Totals		5,466,629	31,486,355	26,019,727

CITY OF SPEARFISH
Account and Investments Balances
March 31, 2019

Petty Cash/Cash Change	3,360
Library Fines	12,019
Wells Fargo Checking	18,519,093
Pioneer Bank & Trust Checking	13,411
First Interstate Bank Checking	31,877
Pioneer Bank & Trust Money Market	3,233,967
First Interstate Bank Money Market	861,972
Wells Fargo Investments & Treasuries	7,508,985
SD Public Funds Inv. Trust	3,566
SD Public Funds Inv. Trust CDs	980,100
BH Community Bank - SRAC Incidental	5,940
General Investments (see below)	312,266
TOTAL ACCT. & INVEST. BALS.	<u><u>31,486,556</u></u>

General Investments* - Detail
March 31, 2019

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	312,266
					<u><u>312,266</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
March 31, 2019

YTD Percent should be at 25.0%

Description	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,429,700	\$ 96,160	\$ 172,456	\$ 2,257,244	7.10%	\$ 168,491	\$ 170,834
Sales Tax	3,876,000	295,598	958,943	2,917,057	24.74%	927,640	861,318
Other Revenues	2,935,523	139,431	774,933	2,160,590	26.40%	1,347,109	888,105
Total Revenues	9,241,223	531,188	1,906,332	7,334,891	20.63%	2,443,240	1,920,257
<u>Expenditures:</u>							
Mayor/Council	101,874	11,827	28,040	73,834	27.52%	23,793	34,319
Contingency Fund	170,000	-	-	170,000	0.00%	-	-
City Administration	96,219	10,123	23,740	72,479	24.67%	37,424	56,278
City Attorney	82,327	6,480	17,219	65,108	20.92%	13,617	13,846
Finance	336,602	28,027	64,876	271,726	19.27%	55,119	50,785
Human Resources	103,956	8,877	23,044	80,912	22.17%	20,336	20,666
Government Buildings	425,709	57,628	128,712	296,997	30.23%	184,147	130,474
Information Systems	123,060	9,355	29,532	93,528	24.00%	16,848	15,846
Public Works Administration	209,859	21,396	49,194	160,665	23.44%	52,438	56,481
Police	2,137,002	256,678	582,266	1,554,736	27.25%	506,803	495,885
Fire Department	491,540	48,407	148,115	343,425	30.13%	147,629	129,627
Building Inspection	235,188	26,626	64,404	170,784	27.38%	62,316	61,687
Streets	879,349	71,219	142,298	737,051	16.18%	121,201	110,638
Snow Removal	347,505	53,057	183,143	164,363	52.70%	370,219	257,526
Cemetery	122,230	5,897	16,210	106,020	13.26%	15,251	21,105
Animal Control	53,385	9,844	16,588	36,797	31.07%	11,262	16,536
Recreation/Aquatic	1,235,369	115,713	243,384	991,985	19.70%	233,923	228,913
Spectator Recreation	193,362	10,481	26,371	166,991	13.64%	21,378	21,423
Historic Pres & Community Subsidies	88,600	63,617	63,617	24,983	71.80%	51,505	50,695
Parks	381,407	29,030	69,030	312,377	18.10%	61,831	68,798

Description	YTD Percent should be at 25.0%						
	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
Library	401,847	44,806	97,308	282,064	24.22%	95,535	94,909
Economic Development	8,000	10,166	10,166	-	127.07%	7,887	7,185
Planning & Zoning	266,370	29,214	70,588	136,481	26.50%	70,275	58,319
Motorpool	369,723	38,251	80,542	259,300	21.78%	92,332	73,602
Subsidies	380,740	-	-	307,081	0.00%	25,000	-
Total Expenditures	9,241,223	966,720	2,178,387	6,879,686	23.57%	2,298,069	2,075,543
104 Wildland Fire Fund Revenues	-	333	28,951	(28,951)	no budget	7,568	-
104 Wildland Fire Fund Expenses	72,641	3,116	55,406	17,235	76.27%	3,934	-
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,876,000	295,598	958,943	2,917,057	24.74%	927,640	861,318
Other Revenues	230,000	-	22,690	207,310	9.87%	7,761	7,111
Total Revenues	4,106,000	295,598	981,633	3,124,367	23.91%	935,401	868,429
<u>Expenditures:</u>							
Capital Expenditures	4,595,800	97,211	104,794	4,491,006	2.28%	-	35,290
Other Expenditures	1,683,888	49,652	110,721	1,573,167	6.58%	94,243	159,656
Total Expenditures	6,279,688	146,863	215,515	6,064,173	3.43%	94,243	194,946
Other Funds:							
202 Hospitality Tax Fund Revenues	632,050	47,713	139,304	492,746	22.04%	131,497	120,226
202 Hospitality Tax Fund Expenditures	652,740	126,215	240,707	412,033	36.88%	212,633	147,502
210 Library Gift Fund Revenues	20,650	1,344	5,537	15,114	26.81%	2,632	1,320
210 Library Gift Fund Expenditures	15,000	914	3,199	11,801	21.33%	1,452	331
213 Convention BID Fund Revenues	210,000	11,966	28,314	181,686	13.48%	25,854	28,299
213 Convention BID Fund Expenditures	200,004	16,667	50,001	150,003	25.00%	40,005	50,250
214 911 Emergency Fund Revenues	492,740	10,877	31,599	461,141	6.41%	32,060	31,453
214 911 Emergency Fund Expenditures	534,899	55,980	129,133	405,766	24.14%	182,963	117,322
216 Special Assessment Fund Revenues	6,000	576	2,425	3,575	40.42%	1,785	1,128
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 25.0%						
	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
218 SERF Fund Revenues	23,286	6,221	19,134	4,152	82.17%	10,459	76,722
218 SERF Fund Expenditures	57,000	13,750	13,750	43,250	24.12%	15,000	-
221 Special Park Gift Fund Revenues	13,500	253	886	12,614	6.56%	349	2,265
221 Special Park Gift Fund Expenditures	-	-	-	-	no budget	-	5,493
227 Art in Public Places Fund Revenues	14,600	1,808	1,981	12,619	13.57%	1,866	3,569
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	9,000
234 Highway & Bridge Fund Revenues	469,000	2,661	390,200	78,800	83.20%	27,840	25,803
234 Highway & Bridge Fund Expenditures	-	(6,075)	-	-	no budget	18,655	65,610
291 Historical Fund Revenues	25,100	79	251	24,849	1.00%	25,099	1
291 Historical Fund Expenditures	20,000	20,000	20,000	-	100.00%	20,000	15,000
292 PD Equitable Sharing Fund	75	33	104	(29)	138.00%	62	-
292 PD Equitable Sharing Fund	-	-	-	-	no budget	322	-
293 SPF Creek Restoration Fund	57,500	4,423	8,929	48,571	15.53%	-	-
293 SPF Creek Restoration Fund	-	-	-	-	no budget	-	-
294 Fire Capital Fund	200,000	243	822	199,178	0.41%	-	-
294 Fire Capital Fund	149,000	24,872	24,872	124,128	16.69%	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	220,000	4,201	4,202	215,798	1.91%	14,009	46,221
301 TID#1 Elkhorn Ridge Debt Service Exp.	220,000	-	-	220,000	0.00%	13,320	102,793
302 TID#2 Industrial Park Debt Service Rev.	-	751	7,229	(7,229)	no budget	48,647	62,928
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	37,981	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	0	0	(0)	no budget	13,073	12,316
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	28,623	-
304 TID#4 Creekside Debt Service Rev.	135,000	0	114,237	20,763	84.62%	115,383	-
304 TID#4 Creekside Debt Service Exp.	135,000	-	114,236	20,764	84.62%	105,552	-

Description	YTD Percent should be at 25.0%						
	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	153	201	(201)	no budget	-	-
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	15,000	563	1,643	13,357	10.95%	1,174	6,573
401 Perpetual Care Expenditures	38,000	-	-	38,000	0.00%	-	-
Enterprise Funds:							
602 Water Revenues	2,694,434	158,442	456,359	2,238,075	16.94%	475,239	468,744
602 Water Expenditures	2,439,865	165,138	556,036	1,883,829	22.79%	463,009	356,577
603 Hydroelectric Revenues	527,500	40,965	136,265	391,235	25.83%	102,170	167,135
603 Hydroelectric Expenditures	762,290	58,465	113,686	648,604	14.91%	186,372	112,916
604 Sewer Revenues	3,272,500	260,810	791,645	2,480,855	24.19%	772,306	720,222
43250 Sewer Expenditures	1,871,633	96,818	190,513	1,681,120	10.18%	236,330	184,647
43270 WWTP Expenditures	1,859,467	121,717	408,993	1,450,474	22.00%	301,231	267,174
Other Expenditures	435,000	-	-	435,000	0.00%	239,331	96,470
Sewer Expenditures	4,166,100	218,535	599,506	3,566,594	14.39%	776,892	548,291
606 Airport Revenues	447,200	16,344	74,296	372,904	16.61%	54,148	19,793
606 Airport Expenses	511,621	19,857	36,798	474,823	7.19%	48,606	671,151
610 Parking Revenues	26,000	5,281	6,581	19,419	25.31%	10,977	7,673
610 Parking Expenditures	27,770	1,540	7,377	20,393	26.56%	8,614	7,098
612 Solid Waste Revenues	1,159,000	94,055	284,423	874,577	24.54%	344,649	265,603
612 Solid Waste Expenditures	1,593,304	95,523	492,340	1,100,964	30.90%	302,071	280,814
615 Campground Revenues	360,120	17,634	39,549	320,571	10.98%	3,131	2,779
615 Campground Expenditures	344,800	14,179	33,906	310,894	9.83%	41,199	35,672
652 Employee Health & Accident Revenues	829,500	70,168	204,046	625,454	24.60%	201,017	210,868
652 Employee Health & Accident Expenditures	828,000	64,748	200,849	627,151	24.26%	204,273	210,169