

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT August 31, 2019						
Fund Description	1/1/2019 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	8/31/2019 Cash Balance	8/31/2018 Cash Balance	8/31/2017 Cash Balance
101-General Fund	8,304,920	6,302,707	5,679,066	8,928,561	8,033,294	7,710,743
104-Wildland Fire Fund	278,940	51,766	131,683	199,023	155,172	-
<b>Special Revenue Funds</b>						
201-Second Penny Sales Tax	5,531,043	2,857,147	2,393,882	5,994,309	5,099,702	5,305,735
202-Hospitality Tax	567,497	445,582	394,394	618,685	498,261	401,602
210-Library Gift	269,657	12,746	6,943	275,461	257,865	256,665
213-Convention Center BID	111,010	126,180	133,336	103,854	89,551	84,385
214-911 Emergency Fund	264,195	74,462	315,117	23,540	4,621	210,188
216-Special Assessments Fund	774,313	8,621	-	782,934	771,198	762,785
218-SERF Fund	1,427,406	249,363	29,380	1,647,389	1,516,087	1,706,635
221-Special Park Gift Fund	239,773	17,743	-	257,516	242,110	274,719
227-Art in Public Places Fund	60,709	5,134	-	65,843	54,653	42,243
234-Municipal Highway and Bridge	2,253,135	480,583	-	2,733,718	2,152,949	1,758,907
291-Historical Fund	60,376	549	20,000	40,925	60,114	54,658
292-PD Equitable Sharing Fund	24,921	262	5,366	19,817	33,965	-
293-SPF Creek Restoration Fund	47,265	41,266	-	88,531	26,810	-
294-Fire Capital Fund	203,322	107,189	70,735	239,775	100,194	-
<b>Debt Service Funds</b>						
301-TID#1 Elkhorn Ridge Debt Service	80	178,080	177,238	923	14,439	54,378
302-TID#2 Industrial Park Debt Service	3,087	6,562	-	9,649	14,707	26,924
303-TID#3 McGuigan Ranch Debt Svc	35	2	-	37	106	4
304-TID#4 Creekside Debt Svc	79	115,131	115,128	82	77	7
305-TID#5 Jackson Debt Svc	-	5,208	-	5,208	-	-
<b>Permanent Funds</b>						
401-Perpetual Care	460,087	5,305	-	465,392	448,819	436,782
<b>Capital Project Funds</b>						
506-TID#2 Industrial Park	18	0	-	18	18	36,674
507-TID#3 McGuigan Ranch	4	0	-	4	4	7,687
<b>Enterprise Funds</b>						
602-Water	3,328,036	1,523,764	1,437,617	3,414,184	3,526,585	2,923,337
603-Electric Fund	1,683,657	479,302	267,541	1,895,417	1,604,797	2,020,048
604-Sewer Fund	2,703,347	2,233,127	1,736,037	3,200,436	2,449,571	1,742,927
606-Airport Fund	66,967	117,962	93,148	91,782	117,617	50,370
610-Parking Fund	76,180	23,717	13,616	86,281	81,348	73,877
612-Solid Waste	1,309,696	810,028	882,159	1,237,564	1,197,568	1,028,961
615-Campground	632,399	377,031	182,014	827,415	664,817	548,616
652-Employee Health	218,749	524,384	518,453	224,680	210,796	208,915
<b>Fudiciary Funds</b>						
<b>Totals</b>	<b>30,900,902</b>	<b>17,180,903</b>	<b>14,602,853</b>	<b>33,478,952</b>	<b>29,427,814</b>	<b>27,728,772</b>

**CITY OF SPEARFISH**  
**MONTHLY FUND CASH RESERVE REPORT**  
**August 31, 2019**

(*Reserves set based on 2019 Budget)				
<b>Fund Description</b>	<b>Reserve Amount</b>	<b>2019 Reserve* Requirement</b>	<b>8/31/2019 Cash Balance</b>	<b>Available Cash Balance</b>
101-General Fund	30%	2,772,367	8,928,561	6,156,194
104-Wildland Fire Fund	0%	0	199,023	199,023
<b>Special Revenue Funds</b>				
201-Second Penny Sales Tax	20%	336,778	5,994,309	5,657,531
202-Hospitality Tax	20%	130,548	618,685	488,137
210-Library Gift	20%	3,000	275,461	272,461
213-Convention Center BID	20%	40,001	103,854	63,853
214-911 Emergency Fund	20%	106,980	23,540	-83,440
216-Special Assessments Fund	20%	0	782,934	782,934
218-SERF Fund	20%	11,400	1,647,389	1,635,989
221-Special Park Gift Fund	20%	0	257,516	257,516
227-Art in Public Places Fund	20%	0	65,843	65,843
234-Municipal Highway and Bridge	20%	0	2,733,718	2,733,718
291-Historical Fund	20%	4,000	40,925	36,925
292-PD Equitable Sharing Fund	0%	0	19,817	19,817
293-SPF Creek Restoration Fund	0%	0	88,531	88,531
294-Fire Capital Fund	0%	0	239,775	239,775
<b>Debt Service Funds</b>				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	923	923
302-TID#2 Industrial Park Debt Service	N/A	0	9,649	9,649
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	37	37
304-TID#4 Creekside Debt Svc	N/A	0	82	82
305-TID#5 Jackson Debt Svc	N/A	0	5,208	5,208
<b>Permanent Funds</b>				
401-Perpetual Care	\$50,000	50,000	465,392	415,392
<b>Capital Project Funds</b>				
506-TIF#2 Industrial Park	N/A	0	18	18
507-TID#3 McGuigan Ranch	N/A	0	4	4
510-TID#4 Creekside	N/A	0	0	0
<b>Enterprise Funds</b>				
602-Water	20%	369,573	3,414,184	3,044,611
603-Electric Fund	20%+\$500K	637,458	1,895,417	1,257,959
604-Sewer Fund	20%	524,550	3,200,436	2,675,887
606-Airport Fund (CC waived reserve)	0%	0	91,782	91,782
610-Parking Fund	20%	5,554	86,281	80,727
612-Solid Waste	20%	246,661	1,237,564	990,903
615-Campground	20%	62,160	827,415	765,255
<b>Totals</b>		<b>5,466,629</b>	<b>33,478,952</b>	<b>28,012,323</b>

**CITY OF SPEARFISH**  
**Account and Investments Balances**  
**August 31, 2019**

Petty Cash/Cash Change	4,460
Library Fines	12,019
Wells Fargo Checking	21,018,226
Pioneer Bank & Trust Checking	13,414
First Interstate Bank Checking	(294,477)
Pioneer Bank & Trust Money Market	3,249,347
First Interstate Bank Money Market	934,858
Wells Fargo Investments & Treasuries	7,552,440
SD Public Funds Inv. Trust	3,596
SD Public Funds Inv. Trust CDs	980,100
BH Community Bank - SRAC Incidental	4,968
General Investments (see below)	-
<b>TOTAL ACCT. &amp; INVEST. BALS.</b>	<u><u>33,478,952</u></u>

**General Investments\* - Detail**  
**August 31, 2019**

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/20	1.22%	22 mo.	-
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**CITY OF SPEARFISH**  
**Revenue and Expenditures Report**  
**August 31, 2019**

YTD Percent should be at 66.7%

Description	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
<b>101-General Fund:</b>							
<u>Revenues:</u>							
Property Taxes	2,429,700	\$ 16,248	\$ 1,351,217	\$ 1,078,483	55.61%	\$ 1,234,810	\$ 1,194,424
Sales Tax	3,876,000	566,061	2,766,425	1,109,575	71.37%	2,588,745	2,477,628
Other Revenues	2,935,523	178,296	2,182,893	752,630	74.36%	2,668,761	2,436,949
<b>Total Revenues</b>	<b>9,241,223</b>	<b>760,605</b>	<b>6,300,535</b>	<b>2,940,688</b>	<b>68.18%</b>	<b>6,492,316</b>	<b>6,109,001</b>
<u>Expenditures:</u>							
Mayor/Council	101,874	8,042	60,417	41,457	59.31%	48,302	59,808
Contingency Fund	170,000	-	-	170,000	0.00%	-	-
City Administration	96,219	11,044	63,528	32,691	66.02%	99,018	92,793
City Attorney	82,327	6,970	43,620	38,707	52.98%	41,835	43,183
Finance	336,602	49,754	239,105	97,497	71.03%	168,799	161,104
Human Resources	103,956	8,888	59,554	44,402	57.29%	56,082	49,757
Government Buildings	425,709	32,440	294,638	131,071	69.21%	410,387	424,490
Information Systems	123,060	8,606	75,034	48,026	60.97%	71,127	75,244
Public Works Administration	209,859	22,248	141,340	68,519	67.35%	133,511	133,834
Police	2,137,002	231,393	1,389,115	747,887	65.00%	1,288,797	1,204,052
Fire Department	491,540	35,115	339,490	152,050	69.07%	390,724	411,534
Building Inspection	235,188	23,912	154,667	80,521	65.76%	153,701	145,877
Streets	879,349	65,302	443,121	436,228	50.39%	443,379	383,359
Snow Removal	347,505	26,768	292,472	55,033	84.16%	471,684	272,812
Cemetery	122,230	16,059	68,306	53,924	55.88%	69,093	69,754
Animal Control	53,385	5,120	37,014	16,371	69.33%	34,524	40,909
Recreation/Aquatic	1,235,369	220,453	890,774	344,595	72.11%	919,577	767,620
Spectator Recreation	193,362	33,086	108,906	84,456	56.32%	109,072	107,243
Historic Pres & Community Subsidies	88,600	-	63,942	24,658	72.17%	64,380	62,115
Parks	381,407	58,598	245,241	136,166	64.30%	230,066	241,998

Description	YTD Percent should be at 66.7%						
	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
Library	401,847	38,868	258,704	282,064	64.38%	251,526	253,855
Economic Development	8,000	481	11,876	-	148.44%	7,887	7,185
Planning & Zoning	266,370	20,290	157,372	136,481	59.08%	175,586	139,007
Motorpool	369,723	36,736	242,991	259,300	65.72%	302,270	233,028
Subsidies	380,740	-	-	307,081	0.00%	25,000	25,000
<b>Total Expenditures</b>	<b>9,241,223</b>	<b>960,173</b>	<b>5,681,226</b>	<b>3,789,186</b>	61.48%	<b>5,966,327</b>	<b>5,405,561</b>
104 Wildland Fire Fund Revenues	-	21,478	51,766	(51,766)	no budget	212,607	-
104 Wildland Fire Fund Expenses	72,641	21,365	131,683	(59,042)	181.28%	209,671	-
<b>201-Second Penny Sales Tax Fund:</b>							
<u>Revenues:</u>							
Sales Tax	3,876,000	566,061	2,766,425	1,109,575	71.37%	2,588,745	2,477,628
Other Revenues	230,000	18,923	90,722	139,278	39.44%	41,634	180,148
<b>Total Revenues</b>	<b>4,106,000</b>	<b>584,985</b>	<b>2,857,147</b>	<b>1,248,853</b>	69.58%	<b>2,630,379</b>	<b>2,657,776</b>
<u>Expenditures:</u>							
Capital Expenditures	4,595,800	426,001	1,533,347	3,062,453	33.36%	-	35,290
Other Expenditures	1,683,888	44,956	573,821	1,110,067	34.08%	930,550	1,695,192
<b>Total Expenditures</b>	<b>6,279,688</b>	<b>470,958</b>	<b>2,107,169</b>	<b>4,172,519</b>	33.56%	<b>930,550</b>	<b>1,730,482</b>
<b>Other Funds:</b>							
202 Hospitality Tax Fund Revenues	632,050	107,415	445,582	186,468	70.50%	424,302	387,346
202 Hospitality Tax Fund Expenditures	652,740	26,093	394,866	257,874	60.49%	404,656	359,795
210 Library Gift Fund Revenues	20,650	316	12,746	7,904	61.73%	11,415	21,503
210 Library Gift Fund Expenditures	15,000	263	6,943	8,057	46.29%	11,821	14,050
213 Convention BID Fund Revenues	210,000	28,969	126,180	83,820	60.09%	121,204	126,111
213 Convention BID Fund Expenditures	200,004	16,667	133,336	66,668	66.67%	106,680	134,000
214 911 Emergency Fund Revenues	492,740	51	74,462	418,278	15.11%	85,036	84,321
214 911 Emergency Fund Expenditures	534,899	46,801	315,117	219,782	58.91%	424,049	296,254
216 Special Assessment Fund Revenues	6,000	474	8,621	(2,621)	143.68%	19,692	8,190
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 66.7%						
	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
218 SERF Fund Revenues	23,286	6,320	249,363	(226,077)	1070.87%	30,785	88,354
218 SERF Fund Expenditures	57,000	-	29,380	27,620	51.54%	30,000	65,000
221 Special Park Gift Fund Revenues	13,500	281	17,743	(4,243)	131.43%	8,109	20,783
221 Special Park Gift Fund Expenditures	-	-	-	-	no budget	4,916	14,790
227 Art in Public Places Fund Revenues	14,600	96	5,134	9,466	35.16%	6,867	7,381
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	50,286
234 Highway & Bridge Fund Revenues	469,000	2,767	480,583	(11,583)	102.47%	454,458	431,135
234 Highway & Bridge Fund Expenditures	-	-	-	-	no budget	49,419	150,679
291 Historical Fund Revenues	25,100	59	549	24,551	2.19%	25,358	25,054
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	20,000	15,000
292 PD Equitable Sharing Fund	75	29	262	(187)	349.15%	208	-
292 PD Equitable Sharing Fund	-	-	5,366	(5,366)	no budget	322	-
293 SPF Creek Restoration Fund	57,500	8,205	40,575	16,925	70.56%	26,773	-
293 SPF Creek Restoration Fund	-	-	-	-	no budget	-	-
294 Fire Capital Fund	200,000	368	107,189	92,811	53.59%	100,194	-
294 Fire Capital Fund	149,000	70,735	70,735	78,265	47.47%	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	220,000	537	178,080	41,920	80.95%	164,261	173,083
301 TID#1 Elkhorn Ridge Debt Service Exp.	220,000	-	177,238	42,762	80.56%	164,033	194,377
302 TID#2 Industrial Park Debt Service Rev.	-	14	6,562	(6,562)	no budget	71,640	342,934
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	76,692	340,914
303 TID#3 McGuigan Ranch Debt Service Rev.	-	0	2	(2)	no budget	41,625	157,787
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	60,901	162,163
304 TID#4 Creekside Debt Service Rev.	135,000	0	115,131	19,869	85.28%	116,754	117,709
304 TID#4 Creekside Debt Service Exp.	135,000	-	115,128	19,872	85.28%	116,687	117,704

Description	YTD Percent should be at 66.7%						
	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	8	5,208	(5,208)	no budget	-	-
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	15,000	1,690	5,305	9,695	35.37%	7,108	11,048
401 Perpetual Care Expenditures	38,000	-	-	38,000	0.00%	-	-
<b>Enterprise Funds:</b>							
602 Water Revenues	2,694,434	253,457	1,523,614	1,170,820	56.55%	1,632,326	2,235,604
602 Water Expenditures	2,439,865	250,589	1,438,340	1,001,525	58.95%	1,603,763	1,167,731
603 Hydroelectric Revenues	527,500	74,760	479,302	48,198	90.86%	398,499	499,448
603 Hydroelectric Expenditures	762,290	36,816	267,823	494,467	35.13%	337,857	441,152
604 Sewer Revenues	3,707,500	285,382	2,233,127	1,474,373	60.23%	2,169,280	2,080,729
43250 Sewer Expenditures	1,871,633	161,396	708,698	1,162,935	37.87%	694,221	1,271,163
43270 WWTP Expenditures	1,859,467	123,047	1,028,180	831,287	55.29%	663,111	629,971
Other Expenditures	181,648	-	-	181,648	0.00%	432,272	415,727
Sewer Expenditures	3,912,748	284,443	1,736,879	2,175,869	44.39%	1,789,604	2,316,861
606 Airport Revenues	447,200	6,873	118,462	328,738	26.49%	279,850	723,916
606 Airport Expenses	511,621	8,779	93,148	418,473	18.21%	138,087	706,599
610 Parking Revenues	26,000	80	23,717	2,283	91.22%	25,663	21,311
610 Parking Expenditures	27,770	809	13,616	14,154	49.03%	15,316	15,510
612 Solid Waste Revenues	1,159,000	103,369	810,028	348,972	69.89%	883,643	750,503
612 Solid Waste Expenditures	1,593,304	92,958	882,351	710,953	55.38%	701,224	881,627
615 Campground Revenues	360,120	120,713	377,031	(16,911)	104.70%	322,479	303,539
615 Campground Expenditures	344,800	49,731	182,264	162,536	52.86%	175,707	189,203
652 Employee Health & Accident Revenues	829,500	64,057	524,384	305,116	63.22%	534,727	558,954
652 Employee Health & Accident Expenditures	828,000	61,615	518,453	309,547	62.62%	536,599	553,711