

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
December 31, 2019						
Fund Description	1/1/2019 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	12/31/2019 Cash Balance	12/31/2018 Cash Balance	12/31/2017 Cash Balance
101-General Fund	8,304,920	9,848,173	8,677,623	9,475,470	8,304,920	7,505,916
104-Wildland Fire Fund	278,940	179,975	231,193	227,723	278,940	152,236
Special Revenue Funds						
201-Second Penny Sales Tax	5,531,043	4,362,182	5,011,789	4,881,436	5,531,043	3,890,550
202-Hospitality Tax	567,497	714,159	676,923	604,733	567,497	478,526
210-Library Gift	269,657	17,145	8,156	278,646	269,657	259,119
213-Convention Center BID	111,010	205,039	200,004	116,045	111,010	75,027
214-911 Emergency Fund	264,195	483,664	494,225	253,634	264,195	343,600
216-Special Assessments Fund	774,313	14,799	-	789,112	774,313	750,810
218-SERF Fund	1,427,406	290,491	56,880	1,661,017	1,427,406	1,614,719
221-Special Park Gift Fund	239,773	19,314	-	259,087	239,773	238,856
227-Art in Public Places Fund	60,709	11,341	-	72,050	60,709	47,786
234-Municipal Highway and Bridge	2,253,135	530,820	5,970	2,777,985	2,253,135	1,747,871
291-Historical Fund	60,376	25,798	20,000	66,174	60,376	54,756
292-PD Equitable Sharing Fund	24,921	400	5,411	19,911	24,921	34,079
293-SPF Creek Restoration Fund	47,265	66,632	-	113,898	47,265	-
294-Fire Capital Fund	203,322	211,105	106,834	307,592	203,322	-
295-SAFER Grant Fund	-	50,000	1,825	48,175	-	-
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	80	313,245	313,186	139	80	14,211
302-TID#2 Industrial Park Debt Service	3,087	6,575	9,662	-	3,087	19,760
303-TID#3 McGuigan Ranch Debt Svc	35	2	37	-	35	23,382
304-TID#4 Creekside Debt Svc	79	116,024	116,102	1	79	10
305-TID#5 Jackson Debt Svc	-	5,944	5,366	578	-	-
Permanent Funds						
401-Perpetual Care	460,087	8,709	-	468,796	460,087	441,711
Capital Project Funds						
506-TID#2 Industrial Park	18	0	18	-	18	18
507-TID#3 McGuigan Ranch	4	0	4	-	4	4
Enterprise Funds						
602-Water	3,328,036	2,509,084	2,148,431	3,688,688	3,328,094	3,570,993
603-Electric Fund	1,683,657	714,524	661,689	1,736,491	1,683,657	1,462,156
604-Sewer Fund	2,703,347	3,672,844	2,920,103	3,456,088	2,703,304	2,069,255
606-Airport Fund	66,967	165,608	215,362	17,213	66,967	5,274
610-Parking Fund	76,180	25,002	18,113	83,069	76,180	70,967
612-Solid Waste	1,309,696	1,217,228	1,262,244	1,264,679	1,309,680	1,014,506
615-Campground	632,399	462,877	294,995	800,280	632,399	516,158
652-Employee Health	218,749	800,190	782,651	236,288	218,749	212,582
Fudiciary Funds						
Totals	30,900,902	27,048,892	24,244,797	33,704,997	30,900,902	26,614,838

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
December 31, 2019

(*Reserves set based on 2019 Budget)				
Fund Description	Reserve Amount	2019 Reserve* Requirement	12/31/2019 Cash Balance	Available Cash Balance
101-General Fund	30%	2,772,367	9,475,470	6,703,103
104-Wildland Fire Fund	0%	0	227,723	227,723
Special Revenue Funds				
201-Second Penny Sales Tax	20%	336,778	4,881,436	4,544,659
202-Hospitality Tax	20%	130,548	604,733	474,185
210-Library Gift	20%	3,000	278,646	275,646
213-Convention Center BID	20%	40,001	116,045	76,044
214-911 Emergency Fund	20%	106,980	253,634	146,654
216-Special Assessments Fund	20%	0	789,112	789,112
218-SERF Fund	20%	11,400	1,661,017	1,649,617
221-Special Park Gift Fund	20%	0	259,087	259,087
227-Art in Public Places Fund	20%	0	72,050	72,050
234-Municipal Highway and Bridge	20%	0	2,777,985	2,777,985
291-Historical Fund	20%	4,000	66,174	62,174
292-PD Equitable Sharing Fund	0%	0	19,911	19,911
293-SPF Creek Restoration Fund	0%	0	113,898	113,898
294-Fire Capital Fund	0%	0	307,592	307,592
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	139	139
302-TID#2 Industrial Park Debt Service	N/A	0	0	0
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	0	0
304-TID#4 Creekside Debt Svc	N/A	0	1	1
305-TID#5 Jackson Debt Svc	N/A	0	578	578
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	468,796	418,796
Capital Project Funds				
506-TIF#2 Industrial Park	N/A	0	0	0
507-TID#3 McGuigan Ranch	N/A	0	0	0
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	369,573	3,688,688	3,319,115
603-Electric Fund	20%+\$500K	637,458	1,736,491	1,099,033
604-Sewer Fund	20%	524,550	3,456,088	2,931,538
606-Airport Fund (CC waived reserve)	0%	0	17,213	17,213
610-Parking Fund	20%	5,554	83,069	77,515
612-Solid Waste	20%	246,661	1,264,679	1,018,019
615-Campground	20%	62,160	800,280	738,120
Totals		5,466,629	33,656,822	28,190,194

CITY OF SPEARFISH
Account and Investments Balances
December 31, 2019

Petty Cash/Cash Change	3,260
Library Fines	12,019
Wells Fargo Checking	21,012,678
Pioneer Bank & Trust Checking	13,417
First Interstate Bank Checking	(625,212)
Pioneer Bank & Trust Money Market	3,261,115
First Interstate Bank Money Market	1,410,703
Wells Fargo Investments & Treasuries	7,589,457
SD Public Funds Inv. Trust	171
SD Public Funds Inv. Trust CDs	1,022,421
BH Community Bank - SRAC Incidental	4,968
General Investments (see below)	-
TOTAL ACCT. & INVEST. BALS.	<u><u>33,704,997</u></u>

General Investments* - Detail
December 31, 2019

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
December 31, 2019

YTD Percent should be at 100.0%

Description	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,429,700	\$ 109,794	\$ 2,437,128	\$ (7,428)	100.31%	\$ 2,216,485	\$ 2,119,058
Sales Tax	3,876,000	291,072	4,239,368	(363,368)	109.37%	3,949,271	3,797,112
Other Revenues	3,007,696	113,433	3,162,583	(154,887)	105.15%	3,272,235	3,186,061
Total Revenues	9,313,396	514,299	9,839,079	(525,683)	105.64%	9,437,991	9,102,231
<u>Expenditures:</u>							
Mayor/Council	101,874	8,267	84,424	17,450	82.87%	83,012	79,693
Contingency Fund	-	-	-	-	no budget	-	-
City Administration	116,219	11,175	109,433	6,786	94.16%	127,563	141,810
City Attorney	72,327	6,072	62,727	9,600	86.73%	71,866	67,943
Finance	336,602	21,241	324,268	12,334	96.34%	249,353	241,081
Human Resources	103,956	9,346	86,600	17,356	83.30%	96,823	74,204
Government Buildings	433,709	35,759	404,047	29,662	93.16%	607,863	613,128
Information Systems	123,060	10,117	112,701	10,359	91.58%	109,984	113,705
Public Works Administration	241,859	16,786	208,761	33,098	86.32%	191,570	209,598
Police	2,137,002	184,815	2,043,936	93,066	95.65%	1,884,307	1,830,419
Fire Department	491,540	50,409	459,546	31,994	93.49%	532,747	667,818
Building Inspection	235,188	16,279	220,937	14,251	93.94%	220,942	218,856
Streets	879,349	62,730	731,329	148,020	83.17%	641,477	628,742
Snow Removal	442,291	61,335	419,316	22,975	94.81%	529,064	350,559
Cemetery	122,230	8,356	96,016	26,214	78.55%	86,740	101,410
Animal Control	53,385	365	51,019	2,366	95.57%	51,023	59,594
Recreation/Aquatic	1,235,369	58,048	1,168,776	66,593	94.61%	1,168,479	1,077,035
Spectator Recreation	193,362	9,778	179,654	13,708	92.91%	153,392	179,350
Historic Pres & Community Subsidies	88,600	-	88,192	408	99.54%	88,442	85,039
Parks	381,407	21,413	353,588	27,819	92.71%	320,108	355,145

Description	YTD Percent should be at 100.0%						
	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
Library	401,847	37,753	380,361	282,064	94.65%	366,044	392,600
Economic Development	11,876	-	11,876	-	100.00%	7,917	7,464
Planning & Zoning	216,370	11,115	200,558	136,481	92.69%	252,247	214,825
Motorpool	451,896	110,556	442,889	259,300	98.01%	435,798	348,722
Subsidies	430,740	50,000	430,740	307,081	100.00%	364,191	533,505
Total Expenditures	9,302,058	801,716	8,671,692	1,568,987	93.22%	8,640,952	8,592,245
104 Wildland Fire Fund Revenues	170,000	32,964	186,706	(16,706)	109.83%	490,046	155,619
104 Wildland Fire Fund Expenses	242,641	311	237,924	4,717	98.06%	363,342	3,382
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,876,000	291,072	4,239,368	(363,368)	109.37%	3,949,271	3,797,111
Other Revenues	230,000	18,923	123,057	106,943	53.50%	64,986	207,105
Total Revenues	4,106,000	309,995	4,362,424	(256,424)	106.25%	4,014,257	4,004,216
<u>Expenditures:</u>							
Capital Expenditures	5,195,800	755,918	3,635,278	1,560,522	69.97%	-	35,290
Other Expenditures	1,653,888	71,561	1,079,200	574,688	65.25%	1,941,573	5,298,186
Total Expenditures	6,849,688	827,479	4,714,477	2,135,211	68.83%	1,941,573	5,333,476
Other Funds:							
202 Hospitality Tax Fund Revenues	670,720	38,730	714,159	(43,439)	106.48%	677,486	640,535
202 Hospitality Tax Fund Expenditures	691,410	34,631	676,923	14,487	97.90%	588,604	536,060
210 Library Gift Fund Revenues	20,650	721	17,145	3,506	83.02%	32,977	25,615
210 Library Gift Fund Expenditures	15,000	603	8,156	6,844	54.38%	21,590	15,708
213 Convention BID Fund Revenues	210,000	12,166	205,039	4,961	97.64%	196,003	202,753
213 Convention BID Fund Expenditures	200,004	16,667	200,004	-	100.00%	160,020	220,000
214 911 Emergency Fund Revenues	492,740	20,444	483,664	9,076	98.16%	468,243	479,637
214 911 Emergency Fund Expenditures	534,899	32,969	494,225	40,674	92.40%	547,682	557,807
216 Special Assessment Fund Revenues	6,000	206	14,799	(8,799)	246.65%	23,064	10,346
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	14,130

Description	YTD Percent should be at 100.0%						
	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
218 SERF Fund Revenues	23,286	5,947	290,491	(267,205)	1247.49%	62,104	96,438
218 SERF Fund Expenditures	57,000	13,750	56,880	120	99.79%	60,000	65,000
221 Special Park Gift Fund Revenues	16,500	172	21,328	(4,828)	129.26%	13,722	23,297
221 Special Park Gift Fund Expenditures	3,000	-	2,014	986	67.13%	12,867	53,167
227 Art in Public Places Fund Revenues	14,600	2,382	11,341	3,259	77.68%	12,923	13,469
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	50,831
234 Highway & Bridge Fund Revenues	469,000	2,075	530,820	(61,820)	113.18%	505,468	472,363
234 Highway & Bridge Fund Expenditures	5,971	5,970	5,970	1	99.99%	243	202,943
291 Historical Fund Revenues	25,100	64	25,798	(698)	102.78%	25,620	25,153
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	20,000	15,000
292 PD Equitable Sharing Fund Revenues	75	19	356	(281)	475.12%	350	34,079
292 PD Equitable Sharing Fund Expenditures	-	-	5,366	(5,366)	no budget	9,508	-
293 SPF Creek Restoration Fund Revenues	57,500	6,322	65,477	(7,977)	113.87%	47,075	-
293 SPF Creek Restoration Fund Expenditures	-	-	-	-	no budget	-	-
294 Fire Capital Fund Revenues	200,000	104,885	212,957	(12,957)	106.48%	254,212	-
294 Fire Capital Fund Expenditures	149,000	21,391	108,687	40,313	72.94%	50,890	-
295 SAFER Grant Fund Revenues	4,325	50,000	50,000	(45,675)	1156.07%	-	-
295 SAFER Grant Fund Expenditures	4,325	1,825	1,825	2,500	42.21%	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	323,000	1,332	313,245	9,755	96.98%	234,774	209,710
301 TID#1 Elkhorn Ridge Debt Service Exp.	323,000	90,892	313,186	9,814	96.96%	248,905	271,172
302 TID#2 Industrial Park Debt Service Rev.	-	-	6,575	(6,575)	no budget	102,923	463,965
302 TID#2 Industrial Park Debt Service Exp.	9,664	9,662	9,662	2	99.98%	119,596	469,110
303 TID#3 McGuigan Ranch Debt Service Rev.	-	-	2	(2)	no budget	73,279	187,607
303 TID#3 McGuigan Ranch Debt Service Exp.	37	37	37	0	98.97%	96,627	168,605
304 TID#4 Creekside Debt Service Rev.	135,000	1	116,024	18,976	85.94%	118,117	124,995
304 TID#4 Creekside Debt Service Exp.	135,000	864	116,102	18,898	86.00%	118,048	124,986

Description	YTD Percent should be at 100.0%						
	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
305 TID#5 Jackson Blvd. Debt Svc Revenue	8,000	(3,039)	5,944	2,056	74.30%	-	-
305 TID#5 Jackson Blvd. Debt Svc Expense	8,000	5,366	5,366	2,634	67.08%	-	-
401 Perpetual Care Revenues	15,000	587	8,709	6,291	58.06%	18,375	15,978
401 Perpetual Care Expenditures	38,000	-	-	38,000	0.00%	-	-
Enterprise Funds:							
602 Water Revenues	2,694,434	182,803	2,506,101	188,333	93.01%	2,588,073	3,522,449
602 Water Expenditures	2,439,865	152,979	2,147,084	292,781	88.00%	2,749,758	1,800,194
603 Hydroelectric Revenues	527,500	57,037	714,524	(187,024)	135.45%	588,493	606,107
603 Hydroelectric Expenditures	762,290	28,225	661,689	100,601	86.80%	448,991	1,105,389
604 Sewer Revenues	3,707,500	263,728	3,671,183	36,317	99.02%	3,278,027	3,127,807
43250 Sewer Expenditures	1,871,633	200,786	1,276,599	595,034	68.21%	1,083,615	1,563,874
43270 WWTP Expenditures	1,859,467	106,470	1,460,194	399,273	78.53%	1,418,143	960,465
Other Expenditures	181,648	-	181,648	-	100.00%	142,861	512,198
Sewer Expenditures	3,912,748	307,256	2,918,441	994,307	74.59%	2,644,619	3,036,537
606 Airport Revenues	447,200	24,108	166,108	281,092	37.14%	321,569	761,332
606 Airport Expenses	511,621	23,300	193,662	317,959	37.85%	229,707	779,491
610 Parking Revenues	26,000	39	25,002	998	96.16%	27,274	23,665
610 Parking Expenditures	27,770	1,988	18,113	9,657	65.22%	22,095	20,645
612 Solid Waste Revenues	1,159,000	96,042	1,217,237	(58,237)	105.02%	1,304,748	1,150,813
612 Solid Waste Expenditures	1,593,304	74,693	1,262,253	331,051	79.22%	1,010,217	1,295,479
615 Campground Revenues	360,120	4,583	462,868	(102,748)	128.53%	384,116	367,049
615 Campground Expenditures	344,800	13,362	294,986	49,814	85.55%	269,763	282,072
652 Employee Health & Accident Revenues	829,500	74,444	800,190	29,310	96.47%	806,746	832,134
652 Employee Health & Accident Expenditures	828,000	64,126	782,651	45,349	94.52%	800,665	823,224