

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT January 31, 2020						
Fund Description	1/1/2020 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	1/31/2020 Cash Balance	1/31/2019 Cash Balance	1/31/2018 Cash Balance
101-General Fund	9,497,567	572,213	1,071,552	8,998,228	8,379,741	7,270,838
104-Wildland Fire Fund	227,723	259	-	227,982	294,334	152,338
Special Revenue Funds						
201-Second Penny Sales Tax	4,888,443	415,514	59,863	5,244,094	5,840,194	4,219,484
202-Hospitality Tax	605,790	56,266	103,748	558,308	504,361	424,768
210-Library Gift	279,176	372	-	279,548	270,846	259,391
213-Convention Center BID	116,045	8,818	17,500	107,363	103,929	69,348
214-911 Emergency Fund	254,040	341	58,619	195,762	225,590	312,992
216-Special Assessments Fund	794,366	1,573	-	795,939	775,754	751,769
218-SERF Fund	1,667,999	7,772	-	1,675,771	1,434,402	1,617,314
221-Special Park Gift Fund	259,818	389	-	260,207	240,154	239,027
227-Art in Public Places Fund	72,050	82	-	72,132	60,793	47,818
234-Municipal Highway and Bridge	2,783,279	473,211	-	3,256,490	2,278,112	1,773,797
291-Historical Fund	66,174	75	-	66,249	60,459	54,793
292-PD Equitable Sharing Fund	19,911	23	-	19,934	24,955	34,102
293-SPF Creek Restoration Fund	113,898	6,132	-	120,030	51,904	-
294-Fire Capital Fund	307,592	350	98	307,844	203,600	-
295-SAFER Grant Fund	48,175	55	6,560	41,669	-	-
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	139	546	-	686	80	14,220
302-TID#2 Industrial Park Debt Service	Fund Closed	-	-	-	9,551	86,029
303-TID#3 McGuigan Ranch Debt Svc	Fund Closed	-	-	-	35	23,674
304-TID#4 Creekside Debt Svc	1	-	-	1	79	10
305-TID#5 Jackson Debt Svc	578	55	-	633	-	-
Permanent Funds						
401-Perpetual Care	468,796	2,136	-	470,932	460,885	441,946
Capital Project Funds						
506-TID#2 Industrial Park	Fund Closed	-	-	-	18	18
507-TID#3 McGuigan Ranch	Fund Closed	-	-	-	4	4
Enterprise Funds						
602-Water	3,691,169	166,873	75,142	3,782,900	3,395,450	3,651,869
603-Electric Fund	1,741,957	56,678	44,274	1,754,361	1,699,100	1,436,627
604-Sewer Fund	3,463,200	327,395	321,035	3,469,559	2,748,417	2,087,149
606-Airport Fund	17,213	57,157	15,832	58,537	108,055	979
610-Parking Fund	83,476	162	3,835	79,804	72,701	66,120
612-Solid Waste	1,272,053	96,121	95,696	1,272,478	1,075,118	980,649
615-Campground	802,523	25,057	6,694	820,886	634,121	502,228
652-Employee Health	237,308	76,909	74,695	239,522	218,373	211,213
Totals	33,780,460	2,352,532	1,955,143	34,177,849	31,171,115	26,730,514

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
January 31, 2020

(*Reserves set based on 2019 Budget)		2020	1/31/2020	Available
Fund Description	Reserve Amount	Reserve* Requirement	Cash Balance	Cash Balance
101-General Fund	30%	3,228,347	8,998,228	5,769,880
104-Wildland Fire Fund	0%	0	227,982	227,982
Special Revenue Funds				
201-Second Penny Sales Tax	20%	378,137	5,244,094	4,865,957
202-Hospitality Tax	20%	136,960	558,308	421,348
210-Library Gift	20%	3,000	279,548	276,548
213-Convention Center BID	20%	42,000	107,363	65,363
214-911 Emergency Fund	20%	112,093	195,762	83,669
216-Special Assessments Fund	20%	0	795,939	795,939
218-SERF Fund	20%	10,000	1,675,771	1,665,771
221-Special Park Gift Fund	20%	0	260,207	260,207
227-Art in Public Places Fund	20%	400	72,132	71,732
234-Municipal Highway and Bridge	20%	0	3,256,490	3,256,490
291-Historical Fund	20%	4,000	66,249	62,249
292-PD Equitable Sharing Fund	0%	0	19,934	19,934
293-SPF Creek Restoration Fund	0%	0	120,030	120,030
294-Fire Capital Fund	0%	0	307,844	307,844
295-SAFER Grant Fund	0%	0	41,669	41,669
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	686	686
304-TID#4 Creekside Debt Svc	N/A	0	1	1
305-TID#5 Jackson Debt Svc	N/A	0	633	633
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	470,932	420,932
Capital Project Funds				
Enterprise Funds				
602-Water	20%	368,929	3,782,900	3,413,971
603-Electric Fund	20%+\$500K	656,565	1,754,361	1,097,796
604-Sewer Fund	20%	601,678	3,469,559	2,867,881
606-Airport Fund (CC waived reserve)	0%	0	58,537	58,537
610-Parking Fund	20%	5,661	79,804	74,143
612-Solid Waste	20%	224,320	1,272,478	1,048,158
615-Campground	20%	65,198	820,886	755,688
652-Employee Health	20%	195,600	239,522	43,922
Totals		6,082,888	34,177,849	28,094,961

CITY OF SPEARFISH
Account and Investments Balances
January 31, 2020

Petty Cash/Cash Change	3,260
Library Fines	12,019
Wells Fargo Checking	20,972,170
Pioneer Bank & Trust Checking	13,418
First Interstate Bank Checking	30,057
Pioneer Bank & Trust Money Market	3,264,138
First Interstate Bank Money Market	1,171,252
Wells Fargo Investments & Treasuries	7,686,152
SD Public Funds Inv. Trust	171
SD Public Funds Inv. Trust CDs	1,022,421
BH Community Bank - SRAC Incidental	2,791
General Investments (see below)	-
TOTAL ACCT. & INVEST. BALS.	<u><u>34,177,849</u></u>

General Investments* - Detail
January 31, 2020

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
January 31, 2020

YTD Percent should be at 8.3%

Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,526,000	\$ 13,293	\$ 13,293	\$ 2,512,707	0.53%	\$ 14,515	\$ 15,736
Sales Tax	3,900,000	408,543	408,543	3,491,457	10.48%	332,409	332,409
Other Revenues	4,335,158	151,106	151,106	4,184,052	3.49%	388,838	149,772
Total Revenues	10,761,158	572,942	572,942	10,188,216	5.32%	735,762	497,917
<u>Expenditures:</u>							
Mayor/Council	137,546	18,827	18,827	118,719	13.69%	11,419	10,523
Contingency Fund	191,157	-	-	191,157	0.00%	-	-
City Administration	233,153	25,312	25,312	207,841	10.86%	7,476	11,352
City Attorney	145,724	15,522	15,522	130,202	10.65%	6,397	4,230
Finance	465,059	41,876	41,876	423,183	9.00%	20,032	15,647
Human Resources	138,027	12,072	12,072	125,955	8.75%	6,602	5,421
Government Buildings	456,761	68,569	68,569	388,192	15.01%	43,545	74,408
Information Systems	275,577	21,180	21,180	254,397	7.69%	7,248	7,601
Engineering	401,557	45,177	45,177	356,380	11.25%	15,075	14,283
Police	2,348,801	290,958	290,958	2,057,843	12.39%	199,013	184,738
Fire Department	428,359	52,769	52,769	375,590	12.32%	69,520	62,891
Building Inspection	241,243	31,021	31,021	210,222	12.86%	22,435	21,133
Streets and Snow Removal	1,593,787	119,982	119,982	1,473,805	7.53%	47,718	46,900
Snow Removal Closed	-	8,665	8,665	(8,665)	no budget	58,077	29,907
Cemetery	105,674	9,003	9,003	96,671	8.52%	5,437	6,568
Animal Control	66,807	1,885	1,885	64,922	2.82%	4,403	8,533
Recreation/Aquatic	1,151,855	123,945	123,945	1,027,910	10.76%	73,858	95,169
Spectator Recreation Closed	-	-	-	-	no budget	5,938	11,237
Historic Pres & Community Subsidies	88,600	-	-	88,600	0.00%	-	750
Parks and Recreation	708,188	69,286	69,286	638,902	9.78%	17,978	30,548

YTD Percent should be at 8.3%							
Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
Library	414,888	39,850	39,850	282,064	9.60%	28,649	31,798
Economic Development	10,471	11,015	11,015	-	105.20%	-	7,887
Planning & Zoning	244,503	26,340	26,340	136,481	10.77%	22,182	20,519
Motorpool	465,956	45,943	45,943	259,300	9.86%	25,137	35,372
Subsidies	447,465	-	-	307,081	0.00%	-	-
Total Expenditures	10,761,158	1,079,198	1,079,198	9,206,751	10.03%	698,139	737,415
104 Wildland Fire Fund Revenues	1,500	259	259	1,241	17.29%	28,184	102
104 Wildland Fire Fund Expenses	39,145	-	-	39,145	0.00%	12,790	-
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,900,000	408,543	408,543	3,491,457	10.48%	332,409	332,409
Other Revenues	60,000	-	6,970	53,030	11.62%	8,916	5,678
Total Revenues	3,960,000	408,543	415,514	3,544,486	10.49%	341,325	338,087
<u>Expenditures:</u>							
Capital Expenditures	4,466,000	-	-	4,466,000	0.00%	7,583	-
Other Expenditures	1,936,419	59,863	59,863	1,876,556	3.09%	24,591	32,487
Total Expenditures	6,402,419	59,863	59,863	6,342,556	0.94%	32,174	32,487
Other Funds:							
202 Hospitality Tax Fund Revenues	675,000	56,266	56,266	618,734	8.34%	46,272	40,170
202 Hospitality Tax Fund Expenditures	684,800	103,748	103,748	581,052	15.15%	109,407	94,016
210 Library Gift Fund Revenues	32,650	372	372	32,278	1.14%	1,188	228
210 Library Gift Fund Expenditures	15,000	-	-	15,000	0.00%	-	-
213 Convention BID Fund Revenues	211,500	8,818	8,818	202,682	4.17%	9,586	7,656
213 Convention BID Fund Expenditures	210,000	17,500	17,500	192,500	8.33%	16,667	13,335
214 911 Emergency Fund Revenues	138,000	341	341	137,659	0.25%	391	10,715
214 911 Emergency Fund Expenditures	560,465	58,619	58,619	501,846	10.46%	42,733	41,357
216 Special Assessment Fund Revenues	12,000	1,573	1,573	10,427	13.11%	1,440	520
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 8.3%						
	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
218 SERF Fund Revenues	38,428	7,552	7,772	30,656	20.22%	6,996	2,011
218 SERF Fund Expenditures	50,000	-	-	50,000	0.00%	-	-
221 Special Park Gift Fund Revenues	6,000	389	389	5,611	6.48%	381	109
221 Special Park Gift Fund Expenditures	-	-	-	-	no budget	-	-
227 Art in Public Places Fund Revenues	9,000	82	82	8,918	0.91%	83	32
227 Art in Public Places Fund Expenditures	2,000	-	-	2,000	0.00%	-	-
234 Highway & Bridge Fund Revenues	515,000	473,211	473,211	41,789	91.89%	29,946	25,887
234 Highway & Bridge Fund Expenditures	-	-	-	-	no budget	4,969	-
291 Historical Fund Revenues	25,800	75	75	25,725	0.29%	83	37
291 Historical Fund Expenditures	20,000	-	-	20,000	0.00%	-	-
292 PD Equitable Sharing Fund Revenues	400	23	23	377	5.67%	34	23
292 PD Equitable Sharing Fund Expenditures	15,000	-	-	15,000	0.00%	-	-
293 SPF Creek Restoration Fund Revenues	50,800	6,132	6,002	44,798	11.81%	4,574	-
293 SPF Creek Restoration Fund Expenditures	-	-	-	-	no budget	-	-
294 Fire Capital Fund Revenues	212,400	350	350	212,050	0.16%	278	-
294 Fire Capital Fund Expenditures	42,100	98	98	42,002	0.23%	-	-
295 SAFER Grant Fund Revenues	-	55	55	(55)	no budget	-	-
295 SAFER Grant Fund Expenditures	-	6,560	6,560	(6,560)	no budget	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	354,000	546	551	353,449	0.16%	-	10
301 TID#1 Elkhorn Ridge Debt Service Exp.	354,000	-	-	354,000	0.00%	-	-
302 TID#2 Industrial Park Debt Service Rev.	-	-	-	-	no budget	6,464	66,269
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	-	-	-	no budget	-	292
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-	-
304 TID#4 Creekside Debt Service Rev.	230,000	-	-	230,000	0.00%	-	-
304 TID#4 Creekside Debt Service Exp.	230,000	-	-	230,000	0.00%	-	-

Description	YTD Percent should be at 8.3%						
	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	55	55	(55)	no budget	-	-
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	5,000	2,136	2,136	2,864	42.72%	798	235
401 Perpetual Care Expenditures	-	-	-	-	no budget	-	-
Enterprise Funds:							
602 Water Revenues	2,717,831	167,273	167,273	2,550,558	6.15%	157,732	167,421
602 Water Expenditures	2,203,047	75,142	75,142	2,127,905	3.41%	95,382	88,257
603 Hydroelectric Revenues	551,850	56,678	56,678	495,172	10.27%	43,842	20,776
603 Hydroelectric Expenditures	792,825	44,274	44,274	748,551	5.58%	30,442	46,762
604 Sewer Revenues	3,362,625	327,395	327,395	3,035,231	9.74%	299,663	297,667
43250 Sewer Expenditures	1,603,013	61,463	61,463	1,541,550	3.83%	58,028	70,413
43270 WWTP Expenditures	2,629,476	251,926	251,926	2,377,550	9.58%	202,584	113,484
Other Expenditures	643,902	-	-	643,902	0.00%	-	96,470
Sewer Expenditures	4,876,391	313,389	313,389	4,563,002	6.43%	260,612	280,367
606 Airport Revenues	450,410	57,157	57,157	393,253	12.69%	51,559	8,442
606 Airport Expenses	450,410	15,832	8,241	442,169	1.83%	10,905	12,486
610 Parking Revenues	24,500	162	162	24,338	0.66%	714	591
610 Parking Expenditures	28,305	3,835	3,835	24,470	13.55%	4,284	5,473
612 Solid Waste Revenues	1,191,000	96,121	96,121	1,094,879	8.07%	98,102	92,929
612 Solid Waste Expenditures	1,176,601	95,696	95,696	1,080,905	8.13%	335,304	127,401
615 Campground Revenues	413,420	12,769	12,769	400,651	3.09%	11,649	1,273
615 Campground Expenditures	325,988	6,694	6,694	319,294	2.05%	10,596	15,391
652 Employee Health & Accident Revenues	980,300	76,909	76,909	903,391	7.85%	68,263	67,375
652 Employee Health & Accident Expenditures	978,000	74,695	74,695	903,305	7.64%	68,639	68,830