

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
February 29, 2020						
Fund Description	1/1/2020 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	2/29/2020 Cash Balance	2/28/2019 Cash Balance	2/28/2018 Cash Balance
101-General Fund	9,497,567	1,490,779	1,820,533	9,167,813	8,468,297	7,610,721
104-Wildland Fire Fund	227,723	533	104	228,152	255,269	151,240
Special Revenue Funds						
201-Second Penny Sales Tax	4,888,443	725,552	250,677	5,363,318	6,141,561	4,333,403
202-Hospitality Tax	605,790	107,724	114,308	599,206	544,595	467,435
210-Library Gift	279,176	623	370	279,429	271,564	258,318
213-Convention Center BID	116,045	18,095	35,000	99,140	94,024	63,772
214-911 Emergency Fund	254,040	10,919	93,927	171,032	211,764	221,610
216-Special Assessments Fund	794,366	1,837	-	796,203	776,163	752,476
218-SERF Fund	1,667,999	13,785	-	1,681,784	1,440,319	1,622,247
221-Special Park Gift Fund	259,818	605	-	260,423	240,406	239,157
227-Art in Public Places Fund	72,050	169	-	72,219	60,882	47,847
234-Municipal Highway and Bridge	2,783,279	476,085	-	3,259,364	2,634,599	1,765,222
291-Historical Fund	66,174	155	-	66,329	60,548	54,825
292-PD Equitable Sharing Fund	19,911	47	-	19,958	24,992	34,122
293-SPF Creek Restoration Fund	113,898	12,177	-	126,075	51,981	-
294-Fire Capital Fund	307,592	719	143	308,168	186,879	-
295-SAFER Grant Fund	48,175	105	11,914	36,366	-	-
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	139	88,698	546	88,291	80	27,548
302-TID#2 Industrial Park Debt Service	Fund Closed	-	-	-	9,566	89,550
303-TID#3 McGuigan Ranch Debt Svc	Fund Closed	-	-	-	35	53,078
304-TID#4 Creekside Debt Svc	1	111,560	-	111,561	79	104,858
305-TID#5 Jackson Debt Svc	578	12	-	590	48	-
Permanent Funds						
401-Perpetual Care	468,796	2,136	-	470,932	461,167	442,650
Capital Project Funds						
506-TID#2 Industrial Park	Fund Closed	-	-	-	18	18
507-TID#3 McGuigan Ranch	Fund Closed	-	-	-	4	4
511-Workforce Housing	-	50,000	-	50,000	-	-
Enterprise Funds						
602-Water	3,691,169	316,727	224,219	3,783,676	3,238,082	3,540,022
603-Electric Fund	1,741,957	111,149	64,087	1,789,018	1,723,736	1,471,278
604-Sewer Fund	3,463,200	589,428	467,739	3,584,890	2,853,296	2,159,936
606-Airport Fund	17,213	64,618	41,985	39,846	108,479	19,423
610-Parking Fund	83,476	7,113	5,335	85,255	71,642	70,695
612-Solid Waste	1,272,053	212,931	159,380	1,325,605	1,103,285	1,061,360
615-Campground	802,523	37,313	12,456	827,379	634,586	497,109
652-Employee Health	237,308	153,472	150,009	240,771	216,526	208,671
Totals	33,780,460	4,605,063	3,452,732	34,932,791	31,884,469	27,368,596

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
February 29, 2020

(*Reserves set based on 2019 Budget)		2020	2/29/2020	Available
Fund Description	Reserve Amount	Reserve* Requirement	Cash Balance	Cash Balance
101-General Fund	30%	3,228,347	9,167,813	5,939,465
104-Wildland Fire Fund	0%	0	228,152	228,152
Special Revenue Funds				
201-Second Penny Sales Tax	20%	378,137	5,363,318	4,985,181
202-Hospitality Tax	20%	136,960	599,206	462,246
210-Library Gift	20%	3,000	279,429	276,429
213-Convention Center BID	20%	42,000	99,140	57,140
214-911 Emergency Fund	20%	112,093	171,032	58,939
216-Special Assessments Fund	20%	0	796,203	796,203
218-SERF Fund	20%	10,000	1,681,784	1,671,784
221-Special Park Gift Fund	20%	0	260,423	260,423
227-Art in Public Places Fund	20%	400	72,219	71,819
234-Municipal Highway and Bridge	20%	0	3,259,364	3,259,364
291-Historical Fund	20%	4,000	66,329	62,329
292-PD Equitable Sharing Fund	0%	0	19,958	19,958
293-SPF Creek Restoration Fund	0%	0	126,075	126,075
294-Fire Capital Fund	0%	0	308,168	308,168
295-SAFER Grant Fund	0%	0	36,366	36,366
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	88,291	88,291
304-TID#4 Creekside Debt Svc	N/A	0	111,561	111,561
305-TID#5 Jackson Debt Svc	N/A	0	590	590
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	470,932	420,932
Capital Project Funds				
511-Workforce Housing	N/A	0	50,000	50,000
Enterprise Funds				
602-Water	20%	368,929	3,783,676	3,414,747
603-Electric Fund	20%+\$500K	656,565	1,789,018	1,132,453
604-Sewer Fund	20%	601,678	3,584,890	2,983,212
606-Airport Fund (CC waived reserve)	0%	0	39,846	39,846
610-Parking Fund	20%	5,661	85,255	79,594
612-Solid Waste	20%	224,320	1,325,605	1,101,284
615-Campground	20%	65,198	827,379	762,182
652-Employee Health	20%	195,600	240,771	45,171
Totals		6,082,888	34,932,791	28,849,903

CITY OF SPEARFISH
Account and Investments Balances
February 29, 2020

Petty Cash/Cash Change	3,260
Library Fines	12,019
Wells Fargo Checking	21,623,926
Pioneer Bank & Trust Checking	13,418
First Interstate Bank Checking	112,269
Pioneer Bank & Trust Money Market	3,266,991
First Interstate Bank Money Market	1,189,245
Wells Fargo Investments & Treasuries	7,686,279
SD Public Funds Inv. Trust	172
SD Public Funds Inv. Trust CDs	1,022,421
BH Community Bank - SRAC Incidental	2,791
General Investments (see below)	-
TOTAL ACCT. & INVEST. BALS.	<u><u>34,932,791</u></u>

General Investments* - Detail
February 29, 2020

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
February 29, 2020

YTD Percent should be at 16.7%

Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,526,000	\$ 82,310	\$ 95,603	\$ 2,430,397	3.78%	\$ 14,515	\$ 15,736
Sales Tax	3,900,000	304,204	712,747	3,187,253	18.28%	332,409	332,409
Other Revenues	4,335,158	613,906	682,974	3,652,184	15.75%	388,838	149,772
Total Revenues	10,761,158	1,000,419	1,491,323	9,269,835	13.86%	735,762	497,917
<u>Expenditures:</u>							
Mayor/Council	137,546	8,888	27,714	109,832	20.15%	11,419	10,523
Contingency Fund	191,157	-	-	191,157	0.00%	-	-
City Administration	233,153	16,680	41,992	191,161	18.01%	7,476	11,352
City Attorney	145,724	10,507	26,029	119,695	17.86%	6,397	4,230
Finance	465,059	35,010	76,886	388,173	16.53%	20,032	15,647
Human Resources	138,027	9,954	22,026	116,001	15.96%	6,602	5,421
Government Buildings	456,761	28,212	89,135	367,626	19.51%	43,545	74,408
Information Systems	275,577	53,247	74,427	201,150	27.01%	7,248	7,601
Engineering	401,557	29,932	75,110	326,447	18.70%	15,075	14,283
Police	2,348,801	158,546	449,504	1,899,297	19.14%	199,013	184,738
Fire Department	428,359	54,351	107,121	321,238	25.01%	69,520	62,891
Building Inspection	241,243	19,774	50,795	190,448	21.06%	22,435	21,133
Streets and Snow Removal	1,593,787	98,625	219,452	1,374,335	13.77%	47,718	46,900
Snow Removal Closed	-	1,878	9,699	(9,699)	no budget	58,077	29,907
Cemetery	105,674	3,842	12,845	92,829	12.15%	5,437	6,568
Animal Control	66,807	71	1,957	64,850	2.93%	4,403	8,533
Recreation/Aquatic	1,151,855	56,158	180,103	971,752	15.64%	73,858	95,169
Spectator Recreation Closed	-	141	141	(141)	no budget	5,938	11,237
Historic Pres & Community Subsidies	88,600	-	-	88,600	0.00%	-	750
Parks and Recreation	708,188	27,526	96,812	611,376	13.67%	17,978	30,548

YTD Percent should be at 16.7%							
Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
Library	414,888	30,639	70,489	282,064	16.99%	28,649	31,798
Economic Development	10,471	-	11,015	-	105.20%	-	7,887
Planning & Zoning	244,503	18,814	45,155	136,481	18.47%	22,182	20,519
Motorpool	465,956	36,185	82,128	259,300	17.63%	25,137	35,372
Subsidies	447,465	50,000	50,000	307,081	11.17%	-	-
Total Expenditures	10,761,158	748,982	1,820,533	8,601,055	16.92%	698,139	737,415
104 Wildland Fire Fund Revenues	1,500	273	533	967	35.51%	28,184	102
104 Wildland Fire Fund Expenses	39,145	104	104	39,041	0.27%	12,790	-
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,900,000	304,204	712,747	3,187,253	18.28%	332,409	332,409
Other Revenues	60,000	-	12,805	47,195	21.34%	8,916	5,678
Total Revenues	3,960,000	304,204	725,552	3,234,448	18.32%	341,325	338,087
<u>Expenditures:</u>							
Capital Expenditures	4,466,000	143,458	143,458	4,322,542	3.21%	7,583	-
Other Expenditures	1,936,419	47,356	107,219	1,829,200	5.54%	24,591	32,487
Total Expenditures	6,402,419	190,814	250,677	6,151,742	3.92%	32,174	32,487
Other Funds:							
202 Hospitality Tax Fund Revenues	675,000	51,457	107,724	567,276	15.96%	46,272	40,170
202 Hospitality Tax Fund Expenditures	684,800	10,559	114,308	570,492	16.69%	109,407	94,016
210 Library Gift Fund Revenues	32,650	251	623	32,027	1.91%	1,188	228
210 Library Gift Fund Expenditures	15,000	370	370	14,630	2.47%	-	-
213 Convention BID Fund Revenues	211,500	9,277	18,095	193,405	8.56%	9,586	7,656
213 Convention BID Fund Expenditures	210,000	17,500	35,000	175,000	16.67%	16,667	13,335
214 911 Emergency Fund Revenues	138,000	10,578	10,919	127,081	7.91%	391	10,715
214 911 Emergency Fund Expenditures	560,465	35,307	93,927	466,538	16.76%	42,733	41,357
216 Special Assessment Fund Revenues	12,000	264	1,837	10,163	15.31%	1,440	520
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 16.7%						
	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
218 SERF Fund Revenues	38,428	6,013	13,785	24,643	35.87%	6,996	2,011
218 SERF Fund Expenditures	50,000	-	-	50,000	0.00%	-	-
221 Special Park Gift Fund Revenues	6,000	216	605	5,395	10.08%	381	109
221 Special Park Gift Fund Expenditures	-	-	-	-	no budget	-	-
227 Art in Public Places Fund Revenues	9,000	87	169	8,831	1.87%	83	32
227 Art in Public Places Fund Expenditures	2,000	-	-	2,000	0.00%	-	-
234 Highway & Bridge Fund Revenues	515,000	2,874	476,085	38,915	92.44%	29,946	25,887
234 Highway & Bridge Fund Expenditures	-	-	-	-	no budget	4,969	-
291 Historical Fund Revenues	25,800	79	155	25,645	0.60%	83	37
291 Historical Fund Expenditures	20,000	-	-	20,000	0.00%	-	-
292 PD Equitable Sharing Fund Revenues	400	24	47	353	11.65%	34	23
292 PD Equitable Sharing Fund Expenditures	15,000	-	-	15,000	0.00%	-	-
293 SPF Creek Restoration Fund Revenues	50,800	6,045	11,903	38,897	23.43%	4,574	-
293 SPF Creek Restoration Fund Expenditures	-	-	-	-	no budget	-	-
294 Fire Capital Fund Revenues	212,400	369	719	211,681	0.34%	278	-
294 Fire Capital Fund Expenditures	42,100	46	143	41,957	0.34%	-	-
295 SAFER Grant Fund Revenues	-	50	105	(105)	no budget	-	-
295 SAFER Grant Fund Expenditures	-	5,354	11,914	(11,914)	no budget	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	354,000	88,151	88,698	265,302	25.06%	-	10
301 TID#1 Elkhorn Ridge Debt Service Exp.	354,000	546	546	353,454	0.15%	-	-
302 TID#2 Industrial Park Debt Service Rev.	-	-	-	-	no budget	6,464	66,269
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	-	-	-	no budget	-	292
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-	-
304 TID#4 Creekside Debt Service Rev.	230,000	111,560	111,560	118,440	48.50%	-	-
304 TID#4 Creekside Debt Service Exp.	230,000	-	-	230,000	0.00%	-	-

Description	YTD Percent should be at 16.7%						
	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	(43)	12	(12)	no budget	-	-
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	5,000	-	2,136	2,864	42.72%	798	235
401 Perpetual Care Expenditures	-	-	-	-	no budget	-	-
511 Workforce Housing Revenue	-	50,000	50,000	(50,000)	no budget	-	-
511 Workforce Housing Expenditures	-	-	-	-	no budget	-	-
Enterprise Funds:							
602 Water Revenues	2,717,831	149,904	317,177	2,400,654	11.67%	157,732	167,421
602 Water Expenditures	2,203,047	149,077	224,219	1,978,828	10.18%	95,382	88,257
603 Hydroelectric Revenues	551,850	54,470	111,149	440,701	20.14%	43,842	20,776
603 Hydroelectric Expenditures	792,825	19,814	64,087	728,738	8.08%	30,442	46,762
604 Sewer Revenues	3,362,625	262,034	589,428	2,773,197	17.53%	299,663	297,667
43250 Sewer Expenditures	1,603,013	68,340	134,191	1,468,822	8.37%	58,028	70,413
43270 WWTP Expenditures	2,629,476	78,364	333,547	2,295,929	12.68%	202,584	113,484
Other Expenditures	643,902	-	-	643,902	0.00%	-	96,470
Sewer Expenditures	4,876,391	146,703	467,739	4,408,652	9.59%	260,612	280,367
606 Airport Revenues	450,410	7,461	64,618	385,792	14.35%	51,559	8,442
606 Airport Expenses	450,410	26,153	34,393	416,017	7.64%	10,905	12,486
610 Parking Revenues	27,500	6,951	7,113	20,387	25.87%	714	591
610 Parking Expenditures	28,305	1,500	5,335	22,970	18.85%	4,284	5,473
612 Solid Waste Revenues	1,191,000	91,810	187,931	1,003,069	15.78%	98,102	92,929
612 Solid Waste Expenditures	1,106,969	88,683	184,380	922,589	16.66%	335,304	127,401
615 Campground Revenues	413,420	12,256	25,026	388,394	6.05%	11,649	1,273
615 Campground Expenditures	325,988	5,763	12,456	313,532	3.82%	10,596	15,391
652 Employee Health & Accident Revenues	980,300	76,563	153,472	826,828	15.66%	68,263	67,375
652 Employee Health & Accident Expenditures	978,000	75,314	150,009	827,991	15.34%	68,639	68,830