

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
March 31, 2020						
Fund Description	1/1/2020 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	3/31/2020 Cash Balance	3/31/2019 Cash Balance	3/31/2018 Cash Balance
101-General Fund	9,497,567	2,009,914	2,521,679	8,985,802	8,032,688	7,653,597
104-Wildland Fire Fund	227,723	791	104	228,410	252,485	155,871
Special Revenue Funds						
201-Second Penny Sales Tax	4,888,443	1,040,714	334,956	5,594,201	6,297,161	4,580,986
202-Hospitality Tax	605,790	159,645	240,755	524,680	466,093	397,479
210-Library Gift	279,176	2,096	461	280,812	271,995	259,451
213-Convention Center BID	116,045	32,125	52,500	95,670	89,323	60,876
214-911 Emergency Fund	254,040	32,344	129,479	156,906	166,661	192,731
216-Special Assessments Fund	794,366	3,930	-	798,297	776,739	753,034
218-SERF Fund	1,667,999	32,975	-	1,700,974	1,432,790	1,610,761
221-Special Park Gift Fund	259,818	1,066	-	260,884	240,658	239,267
227-Art in Public Places Fund	72,050	250	-	72,300	62,690	49,652
234-Municipal Highway and Bridge	2,783,279	480,669	-	3,263,949	2,643,335	1,757,095
291-Historical Fund	66,174	230	20,000	46,404	40,627	59,856
292-PD Equitable Sharing Fund	19,911	69	-	19,980	25,025	33,819
293-SPF Creek Restoration Fund	113,898	17,034	-	130,931	56,403	-
294-Fire Capital Fund	307,592	1,069	143	308,517	179,273	-
295-SAFER Grant Fund	48,175	146	23,616	24,705	-	-
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	139	160,787	88,697	72,230	4,282	14,900
302-TID#2 Industrial Park Debt Service	Fund Closed	-	-	-	10,316	30,426
303-TID#3 McGuigan Ranch Debt Svc	Fund Closed	-	-	-	35	7,832
304-TID#4 Creekside Debt Svc	1	111,687	111,560	127	80	10,546
305-TID#5 Jackson Debt Svc	578	12	-	590	201	-
Permanent Funds						
401-Perpetual Care	468,796	2,418	-	471,214	461,730	442,885
Capital Project Funds						
506-TID#2 Industrial Park	Fund Closed	-	-	-	18	18
507-TID#3 McGuigan Ranch	Fund Closed	-	-	-	4	4
511-Workforce Housing	-	50,057	15,964	34,093	-	-
Enterprise Funds						
602-Water	3,691,169	489,690	267,831	3,913,028	3,231,986	3,506,402
603-Electric Fund	1,741,957	156,827	85,088	1,813,695	1,706,236	1,459,954
604-Sewer Fund	3,463,200	874,026	777,649	3,559,578	2,895,571	2,065,310
606-Airport Fund	17,213	99,971	64,137	53,046	104,966	(11,939)
610-Parking Fund	83,476	7,625	7,214	83,888	75,384	73,365
612-Solid Waste	1,272,053	311,241	220,362	1,362,932	1,101,817	1,057,727
615-Campground	802,523	50,780	17,893	835,410	638,042	479,978
652-Employee Health	237,308	231,873	230,160	239,021	221,946	209,411
Totals	33,780,460	6,362,063	5,210,247	34,932,276	31,486,556	27,151,293

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
March 31, 2020

(*Reserves set based on 2019 Budget)		2020	3/31/2020	Available
Fund Description	Reserve Amount	Reserve* Requirement	Cash Balance	Cash Balance
101-General Fund	30%	3,228,347	8,985,802	5,757,454
104-Wildland Fire Fund	0%	0	228,410	228,410
Special Revenue Funds				
201-Second Penny Sales Tax	20%	378,137	5,594,201	5,216,065
202-Hospitality Tax	20%	136,960	524,680	387,720
210-Library Gift	20%	3,000	280,812	277,812
213-Convention Center BID	20%	42,000	95,670	53,670
214-911 Emergency Fund	20%	112,093	156,906	44,813
216-Special Assessments Fund	20%	0	798,297	798,297
218-SERF Fund	20%	10,000	1,700,974	1,690,974
221-Special Park Gift Fund	20%	0	260,884	260,884
227-Art in Public Places Fund	20%	400	72,300	71,900
234-Municipal Highway and Bridge	20%	0	3,263,949	3,263,949
291-Historical Fund	20%	4,000	46,404	42,404
292-PD Equitable Sharing Fund	0%	0	19,980	19,980
293-SPF Creek Restoration Fund	0%	0	130,931	130,931
294-Fire Capital Fund	0%	0	308,517	308,517
295-SAFER Grant Fund	0%	0	24,705	24,705
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	72,230	72,230
304-TID#4 Creekside Debt Svc	N/A	0	127	127
305-TID#5 Jackson Debt Svc	N/A	0	590	590
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	471,214	421,214
Capital Project Funds				
511-Workforce Housing	N/A	0	34,093	34,093
Enterprise Funds				
602-Water	20%	368,929	3,913,028	3,544,099
603-Electric Fund	20%+\$500K	656,565	1,813,695	1,157,130
604-Sewer Fund	20%	601,678	3,559,578	2,957,900
606-Airport Fund (CC waived reserve)	0%	0	53,046	53,046
610-Parking Fund	20%	5,661	83,888	78,227
612-Solid Waste	20%	224,320	1,362,932	1,138,612
615-Campground	20%	65,198	835,410	770,213
652-Employee Health	20%	195,600	239,021	43,421
Totals		6,082,888	34,932,276	28,849,387

CITY OF SPEARFISH
Account and Investments Balances
March 31, 2020

Petty Cash/Cash Change	3,260
Library Fines	12,019
Wells Fargo Checking	23,247,632
Pioneer Bank & Trust Checking	13,419
First Interstate Bank Checking	90,050
Pioneer Bank & Trust Money Market	3,269,713
First Interstate Bank Money Market	1,078,324
Wells Fargo Investments & Treasuries	6,192,475
SD Public Funds Inv. Trust	172
SD Public Funds Inv. Trust CDs	1,022,421
BH Community Bank - SRAC Incidental	2,791
General Investments (see below)	-
TOTAL ACCT. & INVEST. BALS.	<u><u>34,932,275</u></u>

General Investments* - Detail
March 31, 2020

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u>-</u>
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
March 31, 2020

YTD Percent should be at 25%

Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,526,000	77,671	\$ 173,453	\$ 2,352,547	6.87%	\$ 172,456	\$ 168,491
Sales Tax	3,900,000	311,760	1,024,507	2,875,493	26.27%	958,943	927,640
Other Revenues	4,335,158	206,146	811,449	3,523,709	18.72%	774,933	1,347,109
Total Revenues	10,761,158	595,577	2,009,409	8,751,749	18.67%	1,906,332	2,443,240
<u>Expenditures:</u>							
Mayor/Council	137,546	8,997	36,711	100,835	26.69%	28,040	23,793
Contingency Fund	191,157	-	-	191,157	0.00%	-	-
City Administration	233,153	16,998	58,990	174,163	25.30%	23,740	37,424
City Attorney	145,724	10,108	36,136	109,588	24.80%	17,219	13,617
Finance	465,059	35,861	112,747	352,312	24.24%	64,876	55,119
Human Resources	138,027	12,196	34,223	103,804	24.79%	23,044	20,336
Government Buildings	456,761	26,875	116,010	340,751	25.40%	128,712	184,147
Information Systems	275,577	23,321	97,748	177,829	35.47%	29,532	16,848
Engineering	401,557	29,999	105,108	296,449	26.18%	49,194	52,438
Police	2,348,801	161,759	611,263	1,737,538	26.02%	582,266	506,803
Fire Department	428,359	31,207	138,328	290,031	32.29%	148,115	147,629
Building Inspection	241,243	19,396	70,191	171,052	29.10%	64,404	62,316
Streets and Snow Removal	1,593,787	111,891	331,342	1,262,445	20.79%	142,298	121,201
Snow Removal Closed	-	94	9,793	(9,793)	no budget	183,143	370,219
Cemetery	105,674	4,005	16,849	88,825	15.94%	16,210	15,251
Animal Control	66,807	97	2,054	64,753	3.07%	16,588	11,262
Recreation/Aquatic	1,151,855	55,171	235,273	916,582	20.43%	243,384	233,923
Spectator Recreation Closed	-	-	141	(141)	no budget	26,371	21,378
Historic Pres & Community Subsidies	88,600	57,500	57,500	31,100	64.90%	63,617	51,505
Parks and Recreation	708,188	27,769	124,581	583,607	17.59%	69,030	61,831

Description	YTD Percent should be at 25%						
	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
Library	414,888	27,774	98,263	282,064	23.68%	97,308	95,535
Economic Development	10,471	-	11,015	-	105.20%	10,166	7,887
Planning & Zoning	244,503	18,441	63,596	136,481	26.01%	70,588	70,275
Motorpool	465,956	21,688	103,816	259,300	22.28%	80,542	92,332
Subsidies	447,465	-	50,000	307,081	11.17%	-	25,000
Total Expenditures	10,761,158	701,145	2,521,679	7,967,812	23.43%	2,178,387	2,298,069
104 Wildland Fire Fund Revenues	1,500	259	791	709	52.75%	28,951	7,568
104 Wildland Fire Fund Expenses	39,145	-	104	39,041	0.27%	55,406	3,934
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,900,000	311,760	1,024,507	2,875,493	26.27%	958,943	927,640
Other Revenues	60,000	-	16,208	43,792	27.01%	22,690	7,761
Total Revenues	3,960,000	311,760	1,040,714	2,919,286	26.28%	981,633	935,401
<u>Expenditures:</u>							
Capital Expenditures	4,466,000	30,938	174,396	4,291,604	3.90%	104,794	-
Other Expenditures	1,936,419	38,612	145,831	1,790,588	7.53%	110,721	94,243
Total Expenditures	6,402,419	69,550	320,227	6,082,192	5.00%	215,515	94,243
Other Funds:							
202 Hospitality Tax Fund Revenues	675,000	51,921	159,645	515,355	23.65%	139,304	131,497
202 Hospitality Tax Fund Expenditures	684,800	126,448	240,755	444,045	35.16%	240,707	212,633
210 Library Gift Fund Revenues	32,650	1,473	2,096	30,554	6.42%	5,537	2,632
210 Library Gift Fund Expenditures	15,000	90	461	14,539	3.07%	3,199	1,452
213 Convention BID Fund Revenues	211,500	14,030	32,125	179,375	15.19%	28,314	25,854
213 Convention BID Fund Expenditures	210,000	17,500	52,500	157,500	25.00%	50,001	40,005
214 911 Emergency Fund Revenues	138,000	21,425	32,344	105,656	23.44%	31,599	32,060
214 911 Emergency Fund Expenditures	560,465	35,552	129,479	430,986	23.10%	129,133	182,963
216 Special Assessment Fund Revenues	12,000	2,094	3,930	8,070	32.75%	2,425	1,785
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 25%						
	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
218 SERF Fund Revenues	38,428	19,190	32,975	5,453	85.81%	19,134	10,459
218 SERF Fund Expenditures	50,000	-	-	50,000	0.00%	13,750	15,000
221 Special Park Gift Fund Revenues	6,000	461	1,066	4,934	17.76%	886	349
221 Special Park Gift Fund Expenditures	-	-	-	-	no budget	-	-
227 Art in Public Places Fund Revenues	9,000	82	250	8,750	2.78%	1,981	1,866
227 Art in Public Places Fund Expenditures	2,000	-	-	2,000	0.00%	-	-
234 Highway & Bridge Fund Revenues	515,000	4,584	480,669	34,331	93.33%	390,200	27,840
234 Highway & Bridge Fund Expenditures	-	-	-	-	no budget	-	18,655
291 Historical Fund Revenues	25,800	75	230	25,570	0.89%	251	25,099
291 Historical Fund Expenditures	20,000	20,000	20,000	-	100.00%	20,000	20,000
292 PD Equitable Sharing Fund Revenues	400	23	69	331	17.30%	104	62
292 PD Equitable Sharing Fund Expenditures	15,000	-	-	15,000	0.00%	-	322
293 SPF Creek Restoration Fund Revenues	50,800	4,857	16,617	34,183	32.71%	8,929	-
293 SPF Creek Restoration Fund Expenditures	-	-	-	-	no budget	-	-
294 Fire Capital Fund Revenues	212,400	349	1,069	211,331	0.50%	822	-
294 Fire Capital Fund Expenditures	42,100	-	143	41,957	0.34%	24,872	-
295 SAFER Grant Fund Revenues	-	41	146	(146)	no budget	-	-
295 SAFER Grant Fund Expenditures	-	11,702	23,616	(23,616)	no budget	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	354,000	72,089	88,798	265,202	25.08%	4,202	14,009
301 TID#1 Elkhorn Ridge Debt Service Exp.	354,000	88,150	88,697	265,303	25.06%	-	13,320
302 TID#2 Industrial Park Debt Service Rev.	-	-	-	-	no budget	7,229	48,647
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	37,981
303 TID#3 McGuigan Ranch Debt Service Rev.	-	-	-	-	no budget	0	13,073
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-	28,623
304 TID#4 Creekside Debt Service Rev.	230,000	126	111,687	118,313	48.56%	114,237	115,383
304 TID#4 Creekside Debt Service Exp.	230,000	111,560	111,560	118,440	48.50%	114,236	105,552

Description	YTD Percent should be at 25%						
	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	1	12	(12)	no budget	201	-
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	5,000	282	2,418	2,582	48.36%	1,643	1,174
401 Perpetual Care Expenditures	-	-	-	-	no budget	-	-
511 Workforce Housing Revenue	-	57	50,000	(50,000)	no budget	-	-
511 Workforce Housing Expenditures	-	15,964	15,964	(15,964)	no budget	-	-
Enterprise Funds:							
602 Water Revenues	2,717,831	173,663	490,840	2,226,991	18.06%	456,359	475,239
602 Water Expenditures	2,203,047	43,611	267,831	1,935,216	12.16%	556,036	463,009
603 Hydroelectric Revenues	551,850	45,678	156,827	395,023	28.42%	136,265	102,170
603 Hydroelectric Expenditures	792,825	21,001	85,088	707,737	10.73%	113,686	186,372
604 Sewer Revenues	3,362,625	284,598	874,026	2,488,599	25.99%	791,645	772,306
43250 Sewer Expenditures	1,603,013	23,969	158,160	1,444,853	9.87%	190,513	236,330
43270 WWTP Expenditures	2,629,476	285,941	619,488	2,009,988	23.56%	408,993	301,231
Other Expenditures	643,902	-	-	643,902	0.00%	-	239,331
Sewer Expenditures	4,876,391	309,910	777,649	4,098,742	15.95%	599,506	776,892
606 Airport Revenues	450,410	35,353	99,971	350,439	22.20%	74,296	54,148
606 Airport Expenses	450,410	22,152	56,546	393,864	12.55%	36,798	48,606
610 Parking Revenues	27,500	512	7,625	19,875	27.73%	6,581	10,977
610 Parking Expenditures	28,305	1,880	7,214	21,091	25.49%	7,377	8,614
612 Solid Waste Revenues	1,191,000	98,310	286,241	904,759	24.03%	284,423	344,649
612 Solid Waste Expenditures	1,106,969	60,983	245,362	861,607	22.17%	492,340	302,071
615 Campground Revenues	413,420	13,467	38,493	374,927	9.31%	39,549	3,131
615 Campground Expenditures	325,988	5,436	17,893	308,095	5.49%	33,906	41,199
652 Employee Health & Accident Revenues	980,300	78,401	231,873	748,427	23.65%	204,046	201,017
652 Employee Health & Accident Expenditures	978,000	80,151	230,160	747,840	23.53%	200,849	204,273