

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
April 30, 2020						
Fund Description	1/1/2020 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	4/30/2020 Cash Balance	4/30/2019 Cash Balance	4/30/2018 Cash Balance
101-General Fund	9,497,567	2,690,771	4,701,085	7,487,252	8,115,650	7,673,208
104-Wildland Fire Fund	227,723	910	39,015	189,617	222,544	144,351
Special Revenue Funds						
201-Second Penny Sales Tax	4,888,443	1,389,431	501,479	5,776,395	6,550,532	4,821,327
202-Hospitality Tax	605,790	209,725	253,334	562,181	488,562	423,535
210-Library Gift	279,176	3,235	586	281,825	273,162	258,847
213-Convention Center BID	116,045	38,615	70,000	84,660	89,077	57,430
214-911 Emergency Fund	254,040	39,568	171,565	122,044	126,514	156,424
216-Special Assessments Fund	794,366	5,257	-	799,623	779,066	768,521
218-SERF Fund	1,667,999	35,335	104,161	1,599,173	1,439,401	1,615,320
221-Special Park Gift Fund	259,818	1,201	-	261,019	241,182	234,577
227-Art in Public Places Fund	72,050	288	-	72,338	62,785	49,689
234-Municipal Highway and Bridge	2,783,279	483,248	-	3,266,527	2,647,910	1,758,341
291-Historical Fund	66,174	254	20,000	46,428	40,688	59,899
292-PD Equitable Sharing Fund	19,911	80	-	19,991	21,702	33,844
293-SPF Creek Restoration Fund	113,898	22,778	-	136,676	56,489	-
294-Fire Capital Fund	307,592	1,228	14,422	294,398	176,705	-
295-SAFER Grant Fund	48,175	1,984	28,823	21,336	-	-
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	139	181,280	160,686	20,733	9,558	15,475
302-TID#2 Industrial Park Debt Service	Fund Closed	-	-	-	9,594	19,501
303-TID#3 McGuigan Ranch Debt Svc	Fund Closed	-	-	-	45	13,475
304-TID#4 Creekside Debt Svc	1	111,687	111,560	127	80	76
305-TID#5 Jackson Debt Svc	578	13	-	591	404	-
Permanent Funds						
401-Perpetual Care	468,796	2,418	-	471,214	461,730	443,589
Capital Project Funds						
506-TID#2 Industrial Park	Fund Closed	-	-	-	18	18
507-TID#3 McGuigan Ranch	Fund Closed	-	-	-	4	4
511-Workforce Housing	-	1,550,074	1,511,282	38,792	-	-
Enterprise Funds						
602-Water	3,691,169	654,250	327,397	4,018,022	3,295,356	3,588,167
603-Electric Fund	1,741,957	209,806	101,184	1,850,579	1,709,486	1,476,447
604-Sewer Fund	3,463,200	1,208,853	1,030,899	3,641,154	2,923,912	2,155,154
606-Airport Fund	17,213	105,647	67,273	55,587	97,837	(22,411)
610-Parking Fund	83,476	8,573	8,552	83,498	74,793	72,886
612-Solid Waste	1,272,053	406,674	310,319	1,368,409	1,137,465	1,092,806
615-Campground	802,523	56,104	24,420	834,207	639,453	484,673
652-Employee Health	237,308	309,196	304,448	242,056	221,822	210,916
Totals	33,780,460	9,728,481	9,862,490	33,646,452	31,913,523	27,606,088

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
April 30, 2020

(*Reserves set based on 2019 Budget)		2020	4/30/2020	Available
Fund Description	Reserve Amount	Reserve* Requirement	Cash Balance	Cash Balance
101-General Fund	30%	3,228,347	7,487,252	4,258,905
104-Wildland Fire Fund	0%	0	189,617	189,617
Special Revenue Funds				
201-Second Penny Sales Tax	20%	378,137	5,776,395	5,398,258
202-Hospitality Tax	20%	136,960	562,181	425,221
210-Library Gift	20%	3,000	281,825	278,825
213-Convention Center BID	20%	42,000	84,660	42,660
214-911 Emergency Fund	20%	112,093	122,044	9,951
216-Special Assessments Fund	20%	0	799,623	799,623
218-SERF Fund	20%	10,000	1,599,173	1,589,173
221-Special Park Gift Fund	20%	0	261,019	261,019
227-Art in Public Places Fund	20%	400	72,338	71,938
234-Municipal Highway and Bridge	20%	0	3,266,527	3,266,527
291-Historical Fund	20%	4,000	46,428	42,428
292-PD Equitable Sharing Fund	0%	0	19,991	19,991
293-SPF Creek Restoration Fund	0%	0	136,676	136,676
294-Fire Capital Fund	0%	0	294,398	294,398
295-SAFER Grant Fund	0%	0	21,336	21,336
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	20,733	20,733
304-TID#4 Creekside Debt Svc	N/A	0	127	127
305-TID#5 Jackson Debt Svc	N/A	0	591	591
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	471,214	421,214
Capital Project Funds				
511-Workforce Housing	N/A	0	38,792	38,792
Enterprise Funds				
602-Water	20%	368,929	4,018,022	3,649,093
603-Electric Fund	20%+\$500K	656,565	1,850,579	1,194,014
604-Sewer Fund	20%	601,678	3,641,154	3,039,476
606-Airport Fund (CC waived reserve)	0%	0	55,587	55,587
610-Parking Fund	20%	5,661	83,498	77,837
612-Solid Waste	20%	224,320	1,368,409	1,144,088
615-Campground	20%	65,198	834,207	769,010
652-Employee Health	20%	195,600	242,056	46,456
Totals		6,082,888	33,646,452	27,563,563

CITY OF SPEARFISH
Account and Investments Balances
April 30, 2020

Petty Cash/Cash Change	2,460
Library Fines	22,836
Wells Fargo Checking	21,627,790
Pioneer Bank & Trust Checking	13,419
First Interstate Bank Checking	227,300
Pioneer Bank & Trust Money Market	3,271,305
First Interstate Bank Money Market	1,078,324
Wells Fargo Investments & Treasuries	6,207,165
SD Public Funds Inv. Trust	172
SD Public Funds Inv. Trust CDs	1,022,421
BH Community Bank - SRAC Incidental	12,791
General Investments (see below)	-
TOTAL ACCT. & INVEST. BALS.	<u><u>33,485,982</u></u>

General Investments* - Detail
April 30, 2020

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
April 30, 2020

YTD Percent should be at 33.3%

Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,526,000	77,671	\$ 261,476	\$ 2,264,524	10.35%	\$ 287,608	\$ 249,120
Sales Tax	3,900,000	311,760	1,369,123	2,530,877	35.11%	1,206,320	1,190,901
Other Revenues	4,335,158	206,146	1,059,666	3,275,492	24.44%	1,035,877	1,634,563
Total Revenues	10,761,158	595,577	2,690,266	8,070,892	25.00%	2,529,805	3,074,584
<u>Expenditures:</u>							
Mayor/Council	137,546	8,997	46,918	90,628	34.11%	34,231	28,716
Contingency Fund	191,157	-	-	191,157	0.00%	-	-
City Administration	233,153	16,998	79,142	154,011	33.94%	30,512	48,433
City Attorney	145,724	10,108	46,123	99,601	31.65%	21,914	18,117
Finance	465,059	35,861	144,211	320,848	31.01%	87,851	70,290
Human Resources	138,027	12,196	42,844	95,183	31.04%	26,129	28,726
Government Buildings	456,761	26,875	156,276	300,485	34.21%	170,760	219,061
Information Systems	275,577	23,321	104,942	170,635	38.08%	33,924	24,350
Engineering	401,557	29,999	135,065	266,492	33.64%	77,035	70,741
Police	2,348,801	161,759	761,960	1,586,841	32.44%	719,937	635,308
Fire Department	428,359	31,207	167,091	261,268	39.01%	182,685	207,705
Building Inspection	241,243	19,396	88,655	152,588	36.75%	81,166	78,839
Streets and Snow Removal	1,593,787	111,891	421,402	1,172,385	26.44%	195,367	168,596
Snow Removal Closed	-	94	9,867	(9,867)	no budget	210,884	430,353
Cemetery	105,674	4,005	20,678	84,996	19.57%	18,341	19,298
Animal Control	66,807	97	6,501	60,306	9.73%	18,701	18,106
Recreation/Aquatic	1,151,855	55,171	293,056	858,799	25.44%	322,440	301,268
Spectator Recreation Closed	-	-	141	(141)	no budget	32,606	26,162
Historic Pres & Community Subsidies	88,600	57,500	57,500	31,100	64.90%	63,617	52,255
Parks and Recreation	708,188	27,769	198,966	509,222	28.10%	82,995	80,628

Description	YTD Percent should be at 25%						
	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
Library	414,888	27,774	126,172	282,064	30.41%	124,628	126,095
Economic Development	10,471	-	11,015	-	105.20%	10,166	7,887
Planning & Zoning	244,503	18,441	81,463	136,481	33.32%	90,501	89,978
Motorpool	465,956	21,688	131,926	259,300	28.31%	111,688	140,113
Subsidies	447,465	-	1,550,000	307,081	346.40%	-	25,000
Total Expenditures	10,761,158	701,145	4,681,914	7,381,462	43.51%	2,748,078	2,916,025
104 Wildland Fire Fund Revenues	1,500	259	910	590	60.64%	29,332	7,683
104 Wildland Fire Fund Expenses	39,145	-	39,015	130	99.67%	85,728	15,568
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,900,000	311,760	1,369,123	2,530,877	35.11%	1,206,320	1,190,901
Other Revenues	60,000	-	20,307	39,693	33.85%	55,677	13,334
Total Revenues	3,960,000	311,760	1,389,431	2,570,569	35.09%	1,261,997	1,204,235
<u>Expenditures:</u>							
Capital Expenditures	4,466,000	30,938	254,305	4,211,695	5.69%	104,794	-
Other Expenditures	1,936,419	38,612	169,268	1,767,151	8.74%	137,714	122,736
Total Expenditures	6,402,419	69,550	423,573	5,978,846	6.62%	242,508	122,736
Other Funds:							
202 Hospitality Tax Fund Revenues	675,000	51,921	209,725	465,275	31.07%	176,517	169,163
202 Hospitality Tax Fund Expenditures	684,800	126,448	253,334	431,466	36.99%	255,451	224,243
210 Library Gift Fund Revenues	32,650	1,473	3,235	29,415	9.91%	6,775	2,907
210 Library Gift Fund Expenditures	15,000	90	586	14,414	3.91%	3,271	2,331
213 Convention BID Fund Revenues	211,500	14,030	38,615	172,885	18.26%	44,735	35,743
213 Convention BID Fund Expenditures	210,000	17,500	70,000	140,000	33.33%	66,668	53,340
214 911 Emergency Fund Revenues	138,000	21,425	39,568	98,432	28.67%	31,939	42,564
214 911 Emergency Fund Expenditures	560,465	35,552	171,565	388,900	30.61%	169,620	229,773
216 Special Assessment Fund Revenues	12,000	2,094	5,257	6,743	43.81%	4,752	17,271
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 25%			Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
	2020 Budget	Current Period	2020 Year To Date				
218 SERF Fund Revenues	38,428	19,190	35,335	3,093	91.95%	27,625	15,017
218 SERF Fund Expenditures	50,000	-	104,161	(54,161)	208.32%	15,630	15,000
221 Special Park Gift Fund Revenues	6,000	461	1,201	4,799	20.01%	1,410	576
221 Special Park Gift Fund Expenditures	-	-	-	-	no budget	-	4,916
227 Art in Public Places Fund Revenues	9,000	82	288	8,712	3.20%	2,076	1,902
227 Art in Public Places Fund Expenditures	2,000	-	-	2,000	0.00%	-	-
234 Highway & Bridge Fund Revenues	515,000	4,584	483,248	31,752	93.83%	394,776	29,086
234 Highway & Bridge Fund Expenditures	-	-	-	-	no budget	-	18,655
291 Historical Fund Revenues	25,800	75	254	25,546	0.98%	312	25,143
291 Historical Fund Expenditures	20,000	20,000	20,000	-	100.00%	20,000	20,000
292 PD Equitable Sharing Fund Revenues	400	23	80	320	19.89%	141	87
292 PD Equitable Sharing Fund Expenditures	15,000	-	-	15,000	0.00%	3,360	322
293 SPF Creek Restoration Fund Revenues	50,800	4,857	22,294	28,506	43.89%	8,929	-
293 SPF Creek Restoration Fund Expenditures	-	-	-	-	no budget	-	-
294 Fire Capital Fund Revenues	212,400	349	1,228	211,172	0.58%	1,093	-
294 Fire Capital Fund Expenditures	42,100	-	14,422	27,678	34.26%	27,709	-
295 SAFER Grant Fund Revenues	-	41	1,984	(1,984)	no budget	-	-
295 SAFER Grant Fund Expenditures	-	11,702	28,823	(28,823)	no budget	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	354,000	72,089	88,835	265,165	25.09%	13,679	15,240
301 TID#1 Elkhorn Ridge Debt Service Exp.	354,000	88,150	160,686	193,314	45.39%	4,201	13,976
302 TID#2 Industrial Park Debt Service Rev.	-	-	-	-	no budget	6,506	37,722
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	37,981
303 TID#3 McGuigan Ranch Debt Service Rev.	-	-	-	-	no budget	11	18,717
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-	28,623
304 TID#4 Creekside Debt Service Rev.	230,000	126	111,687	118,313	48.56%	114,237	115,391
304 TID#4 Creekside Debt Service Exp.	230,000	111,560	111,560	118,440	48.50%	114,236	155,326

Description	YTD Percent should be at 25%						
	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	1	12	(12)	no budget	404	-
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	5,000	282	2,418	2,582	48.36%	1,643	1,878
401 Perpetual Care Expenditures	-	-	-	-	no budget	-	-
511 Workforce Housing Revenue	-	57	-	-	no budget	-	-
511 Workforce Housing Expenditures	-	15,964	1,511,282	(1,511,282)	no budget	-	-
Enterprise Funds:							
602 Water Revenues	2,717,831	173,663	657,915	2,059,916	24.21%	492,303	657,766
602 Water Expenditures	2,203,047	43,611	332,234	1,870,813	15.08%	731,469	562,420
603 Hydroelectric Revenues	551,850	45,678	209,806	342,044	38.02%	184,976	151,948
603 Hydroelectric Expenditures	792,825	21,001	103,602	689,223	13.07%	159,146	219,656
604 Sewer Revenues	3,362,625	284,598	1,208,853	2,153,772	35.95%	1,074,038	1,076,948
43250 Sewer Expenditures	1,603,013	23,969	235,321	1,367,692	14.68%	269,122	284,793
43270 WWTP Expenditures	2,629,476	285,941	800,415	1,829,061	30.44%	584,436	371,094
Other Expenditures	643,902	-	-	643,902	0.00%	-	335,802
Sewer Expenditures	4,876,391	309,910	1,035,736	3,840,655	21.24%	853,558	991,689
606 Airport Revenues	450,410	35,353	105,647	344,763	23.46%	80,444	59,577
606 Airport Expenses	450,410	22,152	67,273	383,137	14.94%	50,074	64,507
610 Parking Revenues	27,500	512	8,573	18,927	31.18%	7,437	11,879
610 Parking Expenditures	28,305	1,880	8,552	19,753	30.21%	8,824	9,995
612 Solid Waste Revenues	1,191,000	98,310	381,674	809,326	32.05%	392,006	445,054
612 Solid Waste Expenditures	1,106,969	60,983	312,737	794,232	28.25%	564,274	367,397
615 Campground Revenues	413,420	13,467	43,817	369,603	10.60%	56,555	16,773
615 Campground Expenditures	325,988	5,436	24,420	301,568	7.49%	49,501	50,145
652 Employee Health & Accident Revenues	980,300	78,401	309,196	671,104	31.54%	270,015	268,983
652 Employee Health & Accident Expenditures	978,000	80,151	304,448	673,552	31.13%	266,942	270,734