

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
May 31, 2020						
Fund Description	1/1/2020 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	5/31/2020 Cash Balance	5/31/2019 Cash Balance	5/31/2018 Cash Balance
101-General Fund	9,497,567	4,929,382	5,707,110	8,719,839	9,174,156	8,433,075
104-Wildland Fire Fund	227,723	31,437	56,479	202,681	222,530	153,958
Special Revenue Funds						
201-Second Penny Sales Tax	4,888,443	1,696,272	1,158,038	5,426,677	6,415,206	4,717,751
202-Hospitality Tax	605,790	246,649	262,480	589,959	513,155	459,230
210-Library Gift	289,993	5,325	586	294,732	274,016	259,570
213-Convention Center BID	116,045	40,921	70,000	86,966	84,727	56,079
214-911 Emergency Fund	254,040	484,202	204,863	533,379	102,510	118,411
216-Special Assessments Fund	794,366	5,432	-	799,798	780,032	769,151
218-SERF Fund	1,667,999	38,533	104,161	1,602,371	1,535,993	1,619,821
221-Special Park Gift Fund	259,818	1,239	-	261,057	241,510	241,698
227-Art in Public Places Fund	72,050	298	-	72,348	62,876	49,727
234-Municipal Highway and Bridge	2,783,279	531,424	-	3,314,703	2,697,589	2,152,802
291-Historical Fund	66,174	25,261	20,000	71,435	40,747	59,946
292-PD Equitable Sharing Fund	19,911	82	-	19,994	21,734	33,870
293-SPF Creek Restoration Fund	113,898	30,667	-	144,565	63,758	5,846
294-Fire Capital Fund	307,592	1,272	14,794	294,069	279,552	-
295-SAFER Grant Fund	48,175	1,987	33,551	16,611	-	-
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	139	308,923	181,141	127,921	140,391	119,631
302-TID#2 Industrial Park Debt Service	Fund Closed	-	-	-	9,607	33,264
303-TID#3 McGuigan Ranch Debt Svc	Fund Closed	-	-	-	36	31,866
304-TID#4 Creekside Debt Svc	1	118,190	111,560	6,631	972	1,437
305-TID#5 Jackson Debt Svc	578	13	-	591	5,025	-
Permanent Funds						
401-Perpetual Care	468,796	3,545	-	472,340	462,575	445,298
Capital Project Funds						
506-TID#2 Industrial Park	Fund Closed	-	-	-	18	18
507-TID#3 McGuigan Ranch	Fund Closed	-	-	-	4	4
511-Workforce Housing	-	1,550,080	1,516,755	33,325	-	-
Enterprise Funds						
602-Water	3,691,169	817,447	673,451	3,835,165	3,311,656	3,629,635
603-Electric Fund	1,741,957	280,985	179,988	1,842,954	1,751,305	1,506,018
604-Sewer Fund	3,463,200	1,472,528	1,558,193	3,377,536	3,047,755	2,279,268
606-Airport Fund	17,213	111,225	229,520	(101,083)	91,960	(33,312)
610-Parking Fund	83,476	18,332	12,858	88,950	81,760	80,008
612-Solid Waste	1,272,053	508,864	483,217	1,297,700	1,175,624	1,107,923
615-Campground	802,523	106,044	66,393	842,173	643,047	522,719
652-Employee Health	237,308	387,148	382,510	241,946	222,491	211,548
Totals	33,791,277	13,753,709	13,027,648	34,517,337	33,454,317	29,066,258

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
May 31, 2020

(*Reserves set based on 2019 Budget)		2020	5/31/2020	Available
Fund Description	Reserve Amount	Reserve* Requirement	Cash Balance	Cash Balance
101-General Fund	30%	3,228,347	8,719,839	5,491,491
104-Wildland Fire Fund	0%	0	202,681	202,681
Special Revenue Funds				
201-Second Penny Sales Tax	20%	378,137	5,426,677	5,048,540
202-Hospitality Tax	20%	136,960	589,959	452,999
210-Library Gift	20%	3,000	294,732	291,732
213-Convention Center BID	20%	42,000	86,966	44,966
214-911 Emergency Fund	20%	112,093	533,379	421,286
216-Special Assessments Fund	20%	0	799,798	799,798
218-SERF Fund	20%	10,000	1,602,371	1,592,371
221-Special Park Gift Fund	20%	0	261,057	261,057
227-Art in Public Places Fund	20%	400	72,348	71,948
234-Municipal Highway and Bridge	20%	0	3,314,703	3,314,703
291-Historical Fund	20%	4,000	71,435	67,435
292-PD Equitable Sharing Fund	0%	0	19,994	19,994
293-SPF Creek Restoration Fund	0%	0	144,565	144,565
294-Fire Capital Fund	0%	0	294,069	294,069
295-SAFER Grant Fund	0%	0	16,611	16,611
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	127,921	127,921
304-TID#4 Creekside Debt Svc	N/A	0	6,631	6,631
305-TID#5 Jackson Debt Svc	N/A	0	591	591
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	472,340	422,340
Capital Project Funds				
511-Workforce Housing	N/A	0	33,325	33,325
Enterprise Funds				
602-Water	20%	368,929	3,835,165	3,466,236
603-Electric Fund	20%+\$500K	656,565	1,842,954	1,186,389
604-Sewer Fund	20%	601,678	3,377,536	2,775,858
606-Airport Fund (CC waived reserve)	0%	0	-101,083	-101,083
610-Parking Fund	20%	5,661	88,950	83,289
612-Solid Waste	20%	224,320	1,297,700	1,073,380
615-Campground	20%	65,198	842,173	776,976
652-Employee Health	20%	195,600	241,946	46,346
Totals		6,082,888	34,517,337	28,434,448

CITY OF SPEARFISH
Account and Investments Balances
May 31, 2020

Petty Cash/Cash Change	3,710
Library Fines	22,836
Wells Fargo Checking	22,489,261
Pioneer Bank & Trust Checking	13,420
First Interstate Bank Checking	236,309
Pioneer Bank & Trust Money Market	3,272,694
First Interstate Bank Money Market	1,234,819
Wells Fargo Investments & Treasuries	6,208,905
SD Public Funds Inv. Trust	172
SD Public Funds Inv. Trust CDs	1,022,421
BH Community Bank - SRAC Incidental	12,791
General Investments (see below)	-
TOTAL ACCT. & INVEST. BALS.	<u><u>34,517,336</u></u>

General Investments* - Detail
May 31, 2020

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
May 31, 2020

YTD Percent should be at 42.0%

Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,526,000	77,671	\$ 1,227,708	\$ 1,298,292	48.60%	\$ 1,164,804	\$ 1,092,446
Sales Tax	3,900,000	311,760	1,674,330	2,225,670	42.93%	1,586,707	1,486,143
Other Revenues	4,335,158	206,166	2,026,711	2,308,447	46.75%	1,437,924	1,895,605
Total Revenues	10,761,158	595,597	4,928,749	5,832,409	45.80%	4,189,435	4,474,194
<u>Expenditures:</u>							
Mayor/Council	137,546	8,997	57,107	80,439	41.52%	40,175	33,898
Contingency Fund	191,157	-	-	191,157	0.00%	-	-
City Administration	233,153	16,998	100,562	132,591	43.13%	37,170	60,521
City Attorney	145,724	10,108	57,463	88,261	39.43%	26,262	23,622
Finance	465,059	35,374	174,025	291,034	37.42%	115,820	86,659
Human Resources	138,027	12,196	51,665	86,362	37.43%	32,571	34,679
Government Buildings	456,761	26,875	184,542	272,219	40.40%	194,541	268,666
Information Systems	275,577	22,852	127,499	148,078	46.27%	36,295	32,346
Engineering	401,557	29,999	164,900	236,657	41.07%	90,463	85,268
Police	2,348,801	161,709	907,462	1,441,339	38.64%	863,904	771,774
Fire Department	428,359	31,207	196,401	231,958	45.85%	224,088	255,006
Building Inspection	241,243	19,396	105,878	135,365	43.89%	98,208	95,293
Streets and Snow Removal	1,593,787	111,891	481,835	1,111,952	30.23%	250,824	243,513
Snow Removal Closed	-	94	9,938	(9,938)	no budget	220,683	437,899
Cemetery	105,674	4,005	26,259	79,415	24.85%	26,339	32,959
Animal Control	66,807	97	16,170	50,637	24.20%	22,818	22,334
Recreation/Aquatic	1,151,855	55,171	339,167	812,688	29.45%	400,078	386,392
Spectator Recreation Closed	-	-	(552)	552	no budget	42,954	35,967
Historic Pres & Community Subsidies	88,600	57,500	56,000	32,600	63.21%	63,767	52,255
Parks and Recreation	708,188	27,769	227,953	480,235	32.19%	115,847	105,938

Description	YTD Percent should be at 25%						
	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
Library	414,888	27,774	157,445	282,064	37.95%	156,399	159,936
Economic Development	10,471	-	11,815	-	112.84%	10,166	7,887
Planning & Zoning	244,503	18,928	99,133	136,481	40.54%	107,115	108,443
Motorpool	465,956	21,688	157,892	259,300	33.89%	144,038	190,155
Subsidies	447,465	-	1,997,465	307,081	446.40%	-	25,000
Total Expenditures	10,761,158	700,626	5,708,025	6,878,525	53.04%	3,320,524	3,556,410
104 Wildland Fire Fund Revenues	1,500	259	31,437	(29,937)	2095.82%	29,655	20,720
104 Wildland Fire Fund Expenses	39,145	-	56,479	(17,334)	144.28%	86,066	18,999
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,900,000	311,760	1,674,330	2,225,670	42.93%	1,586,707	1,486,143
Other Revenues	60,000	-	21,942	38,058	36.57%	64,332	16,839
Total Revenues	3,960,000	311,760	1,696,272	2,263,728	42.84%	1,651,040	1,502,982
<u>Expenditures:</u>							
Capital Expenditures	4,466,000	30,938	378,540	4,087,460	8.48%	291,168	-
Other Expenditures	1,936,419	38,612	696,756	1,239,663	35.98%	475,709	528,265
Total Expenditures	6,402,419	69,550	1,075,296	5,327,123	16.80%	766,877	528,265
Other Funds:							
202 Hospitality Tax Fund Revenues	675,000	51,921	246,649	428,351	36.54%	232,988	213,994
202 Hospitality Tax Fund Expenditures	684,800	126,448	262,480	422,320	38.33%	287,329	233,379
210 Library Gift Fund Revenues	32,650	1,473	5,325	27,325	16.31%	9,188	5,865
210 Library Gift Fund Expenditures	15,000	90	586	14,414	3.91%	4,830	4,566
213 Convention BID Fund Revenues	211,500	14,030	40,921	170,579	19.35%	57,052	47,727
213 Convention BID Fund Expenditures	210,000	17,500	70,000	140,000	33.33%	83,335	66,675
214 911 Emergency Fund Revenues	138,000	21,425	61,737	76,263	44.74%	42,475	42,693
214 911 Emergency Fund Expenditures	560,465	36,021	204,944	355,521	36.57%	204,160	267,915
216 Special Assessment Fund Revenues	12,000	2,094	5,432	6,568	45.27%	5,719	17,902
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 25%			Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
	2020 Budget	Current Period	2020 Year To Date				
218 SERF Fund Revenues	38,428	19,190	38,533	(105)	100.27%	124,217	19,518
218 SERF Fund Expenditures	50,000	-	104,161	(54,161)	208.32%	15,630	15,000
221 Special Park Gift Fund Revenues	6,000	461	1,239	4,761	20.65%	1,737	7,696
221 Special Park Gift Fund Expenditures	-	-	-	-	no budget	-	4,916
227 Art in Public Places Fund Revenues	9,000	82	298	8,702	3.32%	2,167	1,941
227 Art in Public Places Fund Expenditures	2,000	-	-	2,000	0.00%	-	-
234 Highway & Bridge Fund Revenues	515,000	4,584	531,424	(16,424)	103.19%	444,455	423,547
234 Highway & Bridge Fund Expenditures	-	-	-	-	no budget	-	18,655
291 Historical Fund Revenues	25,800	75	261	25,539	1.01%	371	25,189
291 Historical Fund Expenditures	20,000	20,000	20,000	-	100.00%	20,000	20,000
292 PD Equitable Sharing Fund Revenues	400	23	82	318	20.62%	173	113
292 PD Equitable Sharing Fund Expenditures	15,000	-	-	15,000	0.00%	3,360	322
293 SPF Creek Restoration Fund Revenues	50,800	4,857	30,163	20,637	59.38%	16,116	5,846
293 SPF Creek Restoration Fund Expenditures	-	-	-	-	no budget	-	-
294 Fire Capital Fund Revenues	212,400	349	1,272	211,128	0.60%	106,018	-
294 Fire Capital Fund Expenditures	42,100	-	14,748	27,352	35.03%	29,788	-
295 SAFER Grant Fund Revenues	-	41	1,987	(1,987)	no budget	-	-
295 SAFER Grant Fund Expenditures	-	11,702	33,551	(33,551)	no budget	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	354,000	72,089	308,923	45,077	87.27%	153,983	120,616
301 TID#1 Elkhorn Ridge Debt Service Exp.	354,000	88,150	181,141	172,859	51.17%	13,672	15,196
302 TID#2 Industrial Park Debt Service Rev.	-	-	-	-	no budget	6,520	51,486
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	37,981
303 TID#3 McGuigan Ranch Debt Service Rev.	-	-	-	-	no budget	2	37,107
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-	28,623
304 TID#4 Creekside Debt Service Rev.	230,000	126	118,190	111,810	51.39%	115,129	116,752
304 TID#4 Creekside Debt Service Exp.	230,000	111,560	111,560	118,440	48.50%	114,236	115,326

Description	YTD Percent should be at 25%						
	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	1	13	(13)	no budget	5,025	-
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	5,000	282	3,545	1,455	70.89%	2,488	3,587
401 Perpetual Care Expenditures	-	-	-	-	no budget	-	-
511 Workforce Housing Revenue	-	57	-	-	no budget	-	-
511 Workforce Housing Expenditures	-	15,964	1,516,755	(1,516,755)	no budget	-	-
Enterprise Funds:							
602 Water Revenues	2,717,831	173,663	822,197	1,895,634	30.25%	878,593	1,299,543
602 Water Expenditures	2,203,047	43,611	673,492	1,529,555	30.57%	906,523	793,344
603 Hydroelectric Revenues	551,850	45,678	280,985	270,865	50.92%	251,937	283,326
603 Hydroelectric Expenditures	792,825	21,001	179,988	612,837	22.70%	184,289	169,265
604 Sewer Revenues	3,362,625	284,598	1,472,528	1,890,097	43.79%	1,344,930	1,271,479
43250 Sewer Expenditures	1,603,013	23,969	442,912	1,160,101	27.63%	332,645	544,226
43270 WWTP Expenditures	2,629,476	285,941	973,585	1,655,891	37.03%	667,876	412,853
Other Expenditures	643,902	-	141,696	502,206	22.01%	-	319,257
Sewer Expenditures	4,876,391	309,910	1,558,193	3,318,198	31.95%	1,000,522	1,276,336
606 Airport Revenues	450,410	35,353	111,225	339,185	24.69%	91,535	655,543
606 Airport Expenses	450,410	22,152	208,467	241,943	46.28%	67,043	687,698
610 Parking Revenues	27,500	512	18,332	9,168	66.66%	16,560	17,075
610 Parking Expenditures	28,305	1,880	12,858	15,447	45.43%	10,980	10,743
612 Solid Waste Revenues	1,191,000	98,310	483,864	707,136	40.63%	497,548	454,238
612 Solid Waste Expenditures	1,106,969	60,983	469,688	637,281	42.43%	631,620	457,673
615 Campground Revenues	413,420	13,467	93,757	319,663	22.68%	80,884	37,233
615 Campground Expenditures	325,988	5,436	66,393	259,595	20.37%	70,235	82,393
652 Employee Health & Accident Revenues	980,300	78,401	387,148	593,152	39.49%	335,562	305,228
652 Employee Health & Accident Expenditures	978,000	80,151	382,510	595,490	39.11%	331,820	345,678