

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
June 30, 2020						
Fund Description	1/1/2020 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	6/30/2020 Cash Balance	6/30/2019 Cash Balance	6/30/2018 Cash Balance
101-General Fund	9,497,567	5,335,560	6,277,746	8,555,380	9,050,744	8,289,525
104-Wildland Fire Fund	227,723	35,178	67,422	195,479	212,351	107,254
<b>Special Revenue Funds</b>						
201-Second Penny Sales Tax	4,888,443	1,817,289	1,328,592	5,377,140	5,984,433	4,894,951
202-Hospitality Tax	605,790	268,538	284,586	589,742	524,017	429,252
210-Library Gift	289,993	5,440	586	294,847	276,317	261,309
213-Convention Center BID	116,045	48,300	105,000	59,345	83,581	59,955
214-911 Emergency Fund	254,040	494,814	239,545	509,309	91,219	106,805
216-Special Assessments Fund	794,366	6,394	-	800,760	780,699	769,655
218-SERF Fund	1,667,999	41,399	104,161	1,605,237	1,528,677	1,608,292
221-Special Park Gift Fund	259,818	1,254	-	261,072	241,795	241,808
227-Art in Public Places Fund	72,050	303	-	72,353	62,968	54,547
234-Municipal Highway and Bridge	2,783,279	532,893	-	3,316,172	2,700,515	2,141,525
291-Historical Fund	66,174	25,265	20,000	71,439	40,806	59,997
292-PD Equitable Sharing Fund	19,911	84	-	19,995	19,759	33,900
293-SPF Creek Restoration Fund	113,898	38,745	-	152,643	72,277	12,949
294-Fire Capital Fund	307,592	108,442	28,038	387,996	272,280	100,000
295-SAFER Grant Fund	48,175	1,988	38,063	12,099	-	-
<b>Debt Service Funds</b>						
301-TID#1 Elkhorn Ridge Debt Service	139	310,019	308,781	1,377	23,626	57,842
302-TID#2 Industrial Park Debt Service	Fund Closed	-	-	-	9,621	63,820
303-TID#3 McGuigan Ranch Debt Svc	Fund Closed	-	-	-	36	54,503
304-TID#4 Creekside Debt Svc	1	118,191	118,064	128	82	77
305-TID#5 Jackson Debt Svc	578	13	-	591	5,818	-
<b>Permanent Funds</b>						
401-Perpetual Care	468,796	4,742	-	473,538	462,575	446,002
<b>Capital Project Funds</b>						
506-TID#2 Industrial Park	Fund Closed	-	-	-	18	18
507-TID#3 McGuigan Ranch	Fund Closed	-	-	-	4	4
511-Workforce Housing	-	1,550,082	1,516,755	33,327	-	-
<b>Enterprise Funds</b>						
602-Water	3,691,169	1,003,620	730,963	3,963,826	3,320,997	3,513,809
603-Electric Fund	1,741,957	354,684	321,156	1,775,485	1,806,506	1,543,548
604-Sewer Fund	3,463,200	1,744,671	1,809,434	3,398,438	3,109,567	2,229,499
606-Airport Fund	17,213	232,659	278,111	(28,239)	100,159	(68,757)
610-Parking Fund	83,476	21,614	14,032	91,059	84,531	83,016
612-Solid Waste	1,272,053	626,546	546,094	1,352,505	1,196,867	1,129,940
615-Campground	802,523	217,648	87,911	932,259	689,321	559,952
652-Employee Health	237,308	465,520	461,134	241,694	220,969	212,141
<b>Totals</b>	<b>33,791,277</b>	<b>15,411,891</b>	<b>14,686,173</b>	<b>34,516,995</b>	<b>32,973,136</b>	<b>28,997,137</b>

**CITY OF SPEARFISH**  
**MONTHLY FUND CASH RESERVE REPORT**  
**June 30, 2020**

(*Reserves set based on 2019 Budget)		2020	6/30/2020	Available
Fund Description	Reserve Amount	Reserve* Requirement	Cash Balance	Cash Balance
101-General Fund	30%	3,228,347	8,555,380	5,327,033
104-Wildland Fire Fund	0%	0	195,479	195,479
<b>Special Revenue Funds</b>				
201-Second Penny Sales Tax	20%	378,137	5,377,140	4,999,004
202-Hospitality Tax	20%	136,960	589,742	452,782
210-Library Gift	20%	3,000	294,847	291,847
213-Convention Center BID	20%	42,000	59,345	17,345
214-911 Emergency Fund	20%	112,093	509,309	397,216
216-Special Assessments Fund	20%	0	800,760	800,760
218-SERF Fund	20%	10,000	1,605,237	1,595,237
221-Special Park Gift Fund	20%	0	261,072	261,072
227-Art in Public Places Fund	20%	400	72,353	71,953
234-Municipal Highway and Bridge	20%	0	3,316,172	3,316,172
291-Historical Fund	20%	4,000	71,439	67,439
292-PD Equitable Sharing Fund	0%	0	19,995	19,995
293-SPF Creek Restoration Fund	0%	0	152,643	152,643
294-Fire Capital Fund	0%	0	387,996	387,996
295-SAFER Grant Fund	0%	0	12,099	12,099
<b>Debt Service Funds</b>				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	1,377	1,377
304-TID#4 Creekside Debt Svc	N/A	0	128	128
305-TID#5 Jackson Debt Svc	N/A	0	591	591
<b>Permanent Funds</b>				
401-Perpetual Care	\$50,000	50,000	473,538	423,538
<b>Capital Project Funds</b>				
511-Workforce Housing	N/A	0	33,327	33,327
<b>Enterprise Funds</b>				
602-Water	20%	368,929	3,963,826	3,594,896
603-Electric Fund	20%+\$500K	656,565	1,775,485	1,118,920
604-Sewer Fund	20%	601,678	3,398,438	2,796,759
606-Airport Fund (CC waived reserve)	0%	0	-28,239	-28,239
610-Parking Fund	20%	5,661	91,059	85,398
612-Solid Waste	20%	224,320	1,352,505	1,128,185
615-Campground	20%	65,198	932,259	867,062
652-Employee Health	20%	195,600	241,694	46,094
<b>Totals</b>		<b>6,082,888</b>	<b>34,516,995</b>	<b>28,434,106</b>

**CITY OF SPEARFISH**  
**Account and Investments Balances**  
**June 30, 2020**

Petty Cash/Cash Change	3,710
Library Fines	22,836
Wells Fargo Checking	22,492,756
Pioneer Bank & Trust Checking	13,420
First Interstate Bank Checking	228,596
Pioneer Bank & Trust Money Market	3,274,011
First Interstate Bank Money Market	1,225,906
Wells Fargo Investments & Treasuries	6,220,376
SD Public Funds Inv. Trust	172
SD Public Funds Inv. Trust CDs	1,022,421
BH Community Bank - SRAC Incidental	12,791
General Investments (see below)	-
<b>TOTAL ACCT. &amp; INVEST. BALS.</b>	<u><u>34,516,994</u></u>

**General Investments\* - Detail**  
**June 30, 2020**

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u><u>-</u></u>

**CITY OF SPEARFISH**  
**Revenue and Expenditures Report**  
**June 30, 2020**

YTD Percent should be at 50.0%

Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
<b>101-General Fund:</b>							
<u>Revenues:</u>							
Property Taxes	2,526,000	77,671	\$ 1,399,558	\$ 1,126,442	55.41%	\$ 1,326,061	\$ 1,215,379
Sales Tax	3,900,000	311,760	1,793,677	2,106,323	45.99%	1,763,748	1,742,096
Other Revenues	4,335,158	206,166	1,609,668	2,725,490	37.13%	1,629,331	2,087,685
<b>Total Revenues</b>	<b>10,761,158</b>	<b>595,597</b>	<b>4,802,904</b>	<b>5,958,254</b>	44.63%	<b>4,719,140</b>	<b>5,045,160</b>
<u>Expenditures:</u>							
Mayor/Council	137,546	8,997	65,964	71,582	47.96%	46,766	38,104
Contingency Fund	191,157	-	-	191,157	0.00%	-	-
City Administration	233,153	16,998	123,926	109,227	53.15%	45,794	71,532
City Attorney	145,724	10,108	68,730	76,994	47.16%	30,679	30,709
Finance	465,059	35,374	205,701	259,358	44.23%	161,843	103,588
Human Resources	138,027	12,196	63,200	74,827	45.79%	45,377	41,320
Government Buildings	456,761	26,875	216,166	240,595	47.33%	234,871	306,362
Information Systems	275,577	22,281	145,611	129,966	52.84%	43,936	43,020
Engineering	401,557	29,999	197,292	204,265	49.13%	104,525	99,886
Police	2,348,801	161,513	1,078,381	1,270,420	45.91%	1,013,424	916,019
Fire Department	428,359	31,658	233,491	194,868	54.51%	251,248	296,129
Building Inspection	241,243	19,396	125,740	115,503	52.12%	114,238	112,105
Streets and Snow Removal	1,593,787	111,891	559,256	1,034,531	35.09%	307,729	309,381
Snow Removal Closed	-	94	9,938	(9,938)	no budget	228,727	441,137
Cemetery	105,674	4,005	33,043	72,631	31.27%	41,042	44,071
Animal Control	66,807	97	20,524	46,283	30.72%	26,589	24,985
Recreation/Aquatic	1,151,855	55,171	395,437	756,418	34.33%	521,739	565,020
Spectator Recreation Closed	-	-	(552)	552	no budget	56,105	47,250
Historic Pres & Community Subsidies	88,600	57,500	56,000	32,600	63.21%	63,865	63,630
Parks and Recreation	708,188	27,769	222,956	485,232	31.48%	147,857	143,442

YTD Percent should be at 50%							
Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
Library	414,888	28,090	189,538	282,064	45.68%	191,020	185,026
Economic Development	10,471	-	11,815	-	112.84%	10,166	7,887
Planning & Zoning	244,503	18,928	118,160	136,481	48.33%	122,105	127,986
Motorpool	465,956	21,688	183,642	259,300	39.41%	164,296	226,926
Subsidies	447,465	-	1,997,465	307,081	446.40%	-	25,000
<b>Total Expenditures</b>	<b>10,761,158</b>	<b>700,626</b>	<b>6,321,423</b>	<b>6,341,998</b>	58.74%	<b>3,973,939</b>	<b>4,270,515</b>
104 Wildland Fire Fund Revenues	1,500	259	35,178	(33,678)	2345.19%	29,978	20,834
104 Wildland Fire Fund Expenses	39,145	-	68,396	(29,251)	174.72%	96,567	65,836
<b>201-Second Penny Sales Tax Fund:</b>							
<u>Revenues:</u>							
Sales Tax	3,900,000	311,760	1,793,677	2,106,323	45.99%	1,763,748	1,742,096
Other Revenues	60,000	1,669	23,612	36,388	39.35%	72,957	20,383
<b>Total Revenues</b>	<b>3,960,000</b>	<b>313,429</b>	<b>1,817,289</b>	<b>2,142,711</b>	45.89%	<b>1,836,705</b>	<b>1,762,479</b>
<u>Expenditures:</u>							
Capital Expenditures	4,466,000	30,938	515,480	3,950,520	11.54%	876,163	-
Other Expenditures	1,936,419	38,612	730,370	1,206,049	37.72%	507,152	583,644
<b>Total Expenditures</b>	<b>6,402,419</b>	<b>69,550</b>	<b>1,245,850</b>	<b>5,156,569</b>	19.46%	<b>1,383,315</b>	<b>583,644</b>
<b>Other Funds:</b>							
202 Hospitality Tax Fund Revenues	675,000	51,921	268,538	406,462	39.78%	268,660	259,402
202 Hospitality Tax Fund Expenditures	684,800	126,448	284,586	400,214	41.56%	312,140	308,764
210 Library Gift Fund Revenues	32,650	1,473	5,440	27,210	16.66%	11,982	8,078
210 Library Gift Fund Expenditures	15,000	90	586	14,414	3.91%	5,323	5,039
213 Convention BID Fund Revenues	211,500	14,030	48,300	163,200	22.84%	72,573	64,938
213 Convention BID Fund Expenditures	210,000	17,500	105,000	105,000	50.00%	100,002	80,010
214 911 Emergency Fund Revenues	138,000	21,425	72,349	65,651	52.43%	63,572	63,783
214 911 Emergency Fund Expenditures	560,465	36,021	242,917	317,548	43.34%	236,547	300,611
216 Special Assessment Fund Revenues	12,000	2,094	6,394	5,606	53.28%	6,385	18,405
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 50%			Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
	2020 Budget	Current Period	2020 Year To Date				
218 SERF Fund Revenues	38,428	19,190	41,399	(2,971)	107.73%	130,651	22,990
218 SERF Fund Expenditures	50,000	-	104,161	(54,161)	208.32%	29,380	30,000
221 Special Park Gift Fund Revenues	6,000	461	1,254	4,746	20.90%	2,022	7,806
221 Special Park Gift Fund Expenditures	-	-	-	-	no budget	-	4,916
227 Art in Public Places Fund Revenues	9,000	82	303	8,697	3.36%	2,258	6,761
227 Art in Public Places Fund Expenditures	2,000	-	-	2,000	0.00%	-	-
234 Highway & Bridge Fund Revenues	515,000	4,584	532,893	(17,893)	103.47%	447,381	425,200
234 Highway & Bridge Fund Expenditures	-	-	-	-	no budget	-	31,586
291 Historical Fund Revenues	25,800	75	265	25,535	1.03%	430	25,241
291 Historical Fund Expenditures	20,000	20,000	20,000	-	100.00%	20,000	20,000
292 PD Equitable Sharing Fund Revenues	400	23	84	316	20.91%	204	142
292 PD Equitable Sharing Fund Expenditures	15,000	-	-	15,000	0.00%	5,366	322
293 SPF Creek Restoration Fund Revenues	50,800	4,857	38,232	12,568	75.26%	24,543	12,944
293 SPF Creek Restoration Fund Expenditures	-	-	-	-	no budget	-	-
294 Fire Capital Fund Revenues	212,400	349	108,442	103,958	51.06%	106,424	100,000
294 Fire Capital Fund Expenditures	42,100	-	28,038	14,062	66.60%	37,465	-
295 SAFER Grant Fund Revenues	-	41	1,988	(1,988)	no budget	-	-
295 SAFER Grant Fund Expenditures	-	11,702	38,458	(38,458)	no budget	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	354,000	72,089	310,019	43,981	87.58%	177,508	164,192
301 TID#1 Elkhorn Ridge Debt Service Exp.	354,000	88,150	308,781	45,219	87.23%	153,962	120,560
302 TID#2 Industrial Park Debt Service Rev.	-	-	-	-	no budget	6,534	82,042
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	37,981
303 TID#3 McGuigan Ranch Debt Service Rev.	-	-	-	-	no budget	2	59,745
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-	28,623
304 TID#4 Creekside Debt Service Rev.	230,000	126	118,191	111,809	51.39%	115,131	116,754
304 TID#4 Creekside Debt Service Exp.	230,000	111,560	118,064	111,936	51.33%	115,128	116,687

YTD Percent should be at 50%								
Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date	
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	1	13	(13)	no budget	5,818	-	
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-	
401 Perpetual Care Revenues	5,000	282	4,742	258	94.84%	2,488	4,291	
401 Perpetual Care Expenditures	-	-	-	-	no budget	-	-	
511 Workforce Housing Revenue	-	57	-	-	no budget	-	-	
511 Workforce Housing Expenditures	-	15,964	1,516,755	(1,516,755)	no budget	-	-	
<b>Enterprise Funds:</b>								
602 Water Revenues	2,717,831	173,663	1,010,020	1,707,811	37.16%	1,049,634	1,037,644	
602 Water Expenditures	2,203,047	43,611	732,868	1,470,179	33.27%	1,054,523	1,038,859	
603 Hydroelectric Revenues	551,850	45,678	354,684	197,166	64.27%	329,795	270,846	
603 Hydroelectric Expenditures	792,825	21,001	322,504	470,321	40.68%	206,945	271,456	
604 Sewer Revenues	3,362,625	284,598	1,744,671	1,617,954	51.88%	1,595,298	1,574,208	
43250 Sewer Expenditures	1,603,013	23,969	501,638	1,101,375	31.29%	450,900	467,863	
43270 WWTP Expenditures	2,629,476	285,941	1,215,628	1,413,848	46.23%	739,177	514,485	
Other Expenditures	643,902	-	141,696	502,206	22.01%	-	432,272	
Sewer Expenditures	4,876,391	309,910	1,858,961	3,017,430	38.12%	1,190,078	1,414,620	
606 Airport Revenues	450,410	35,353	121,116	329,294	26.89%	104,879	71,718	
606 Airport Expenses	450,410	22,152	257,057	193,353	57.07%	72,187	116,330	
610 Parking Revenues	27,500	512	21,614	5,886	78.60%	20,291	24,572	
610 Parking Expenditures	28,305	1,880	14,032	14,273	49.57%	11,940	12,557	
612 Solid Waste Revenues	1,191,000	98,310	601,546	589,454	50.51%	601,475	657,147	
612 Solid Waste Expenditures	1,106,969	60,983	534,800	572,169	48.31%	714,303	542,355	
615 Campground Revenues	413,420	13,467	205,360	208,060	49.67%	154,157	140,119	
615 Campground Expenditures	325,988	5,436	88,372	237,616	27.11%	97,234	98,212	
652 Employee Health & Accident Revenues	980,300	78,401	465,520	514,780	47.49%	399,504	403,363	
652 Employee Health & Accident Expenditures	978,000	80,151	461,134	516,866	47.15%	397,284	403,890	