

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
August 31, 2020						
Fund Description	1/1/2020 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	8/31/2020 Cash Balance	8/31/2019 Cash Balance	8/31/2018 Cash Balance
101-General Fund	9,497,567	7,983,190	7,984,322	9,496,434	8,928,561	8,033,294
104-Wildland Fire Fund	227,723	139,328	166,963	200,088	199,023	155,172
Special Revenue Funds						
201-Second Penny Sales Tax	4,888,443	2,486,001	2,137,970	5,236,474	5,994,309	5,099,702
202-Hospitality Tax	605,790	445,469	308,281	742,979	618,685	498,261
210-Library Gift	289,992	8,466	1,882	296,576	275,461	257,865
213-Convention Center BID	116,045	91,084	139,347	67,782	103,854	89,551
214-911 Emergency Fund	254,040	543,001	313,183	483,859	23,540	4,621
216-Special Assessments Fund	794,366	7,682	-	802,049	782,934	771,198
218-SERF Fund	1,667,999	46,203	104,161	1,610,041	1,647,389	1,516,087
221-Special Park Gift Fund	259,818	1,259	-	261,077	257,516	242,110
227-Art in Public Places Fund	72,050	7,439	-	79,489	65,843	54,653
234-Municipal Highway and Bridge	2,783,279	558,320	40,956	3,300,644	2,733,718	2,152,949
291-Historical Fund	66,174	25,266	20,000	71,440	40,925	60,114
292-PD Equitable Sharing Fund	19,911	84	-	19,995	19,817	33,965
293-SPF Creek Restoration Fund	113,898	53,749	-	167,647	88,531	26,810
294-Fire Capital Fund	307,592	108,455	28,038	388,008	239,775	100,194
295-SAFER Grant Fund	48,175	40,447	47,683	40,939	-	-
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	139	317,974	314,987	3,126	923	14,439
302-TID#2 Industrial Park Debt Service	Fund Closed	-	-	-	9,649	14,707
303-TID#3 McGuigan Ranch Debt Svc	Fund Closed	-	-	-	37	106
304-TID#4 Creekside Debt Svc	1	118,190	118,064	128	82	77
305-TID#5 Jackson Debt Svc	578	13	-	591	5,208	-
Permanent Funds						
401-Perpetual Care	468,796	6,432	-	475,228	465,392	448,819
Capital Project Funds						
506-TID#2 Industrial Park	Fund Closed	-	-	-	18	18
507-TID#3 McGuigan Ranch	Fund Closed	-	-	-	4	4
511-Workforce Housing	-	1,550,082	1,597,764	(47,683)	-	-
Enterprise Funds						
602-Water	3,691,169	1,695,770	1,089,505	4,297,434	3,414,184	3,526,585
603-Electric Fund	1,741,957	491,111	426,329	1,806,738	1,895,417	1,604,797
604-Sewer Fund	3,463,200	2,395,395	3,054,038	2,804,558	3,200,436	2,449,571
606-Airport Fund	17,213	287,554	382,514	(77,747)	91,782	117,617
610-Parking Fund	83,476	21,923	19,379	86,020	86,281	81,348
612-Solid Waste	1,272,053	862,100	784,182	1,349,971	1,237,564	1,197,568
615-Campground	802,523	433,826	175,127	1,061,222	827,415	664,817
652-Employee Health	237,308	615,702	609,841	243,169	224,680	210,796
Totals	33,791,276	21,341,515	19,864,515	35,268,275	33,478,952	29,427,814

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
August 31, 2020

(*Reserves set based on 2019 Budget)		2020	8/31/2020	Available
Fund Description	Reserve Amount	Reserve* Requirement	Cash Balance	Cash Balance
101-General Fund	30%	3,228,347	9,496,434	6,268,086
104-Wildland Fire Fund	0%	0	200,088	200,088
Special Revenue Funds				
201-Second Penny Sales Tax	20%	378,137	5,236,474	4,858,337
202-Hospitality Tax	20%	136,960	742,979	606,019
210-Library Gift	20%	3,000	296,576	293,576
213-Convention Center BID	20%	42,000	67,782	25,782
214-911 Emergency Fund	20%	112,093	483,859	371,766
216-Special Assessments Fund	20%	0	802,049	802,049
218-SERF Fund	20%	10,000	1,610,041	1,600,041
221-Special Park Gift Fund	20%	0	261,077	261,077
227-Art in Public Places Fund	20%	400	79,489	79,089
234-Municipal Highway and Bridge	20%	0	3,300,644	3,300,644
291-Historical Fund	20%	4,000	71,440	67,440
292-PD Equitable Sharing Fund	0%	0	19,995	19,995
293-SPF Creek Restoration Fund	0%	0	167,647	167,647
294-Fire Capital Fund	0%	0	388,008	388,008
295-SAFER Grant Fund	0%	0	40,939	40,939
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	3,126	3,126
304-TID#4 Creekside Debt Svc	N/A	0	128	128
305-TID#5 Jackson Debt Svc	N/A	0	591	591
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	475,228	425,228
Capital Project Funds				
511-Workforce Housing	N/A	0	-47,683	-47,683
Enterprise Funds				
602-Water	20%	368,929	4,297,434	3,928,504
603-Electric Fund	20%+\$500K	656,565	1,806,738	1,150,173
604-Sewer Fund	20%	601,678	2,804,558	2,202,880
606-Airport Fund (CC waived reserve)	0%	0	-77,747	-77,747
610-Parking Fund	20%	5,661	86,020	80,359
612-Solid Waste	20%	224,320	1,349,971	1,125,651
615-Campground	20%	65,198	1,061,222	996,024
652-Employee Health	20%	195,600	243,169	47,569
Totals		6,082,888	35,268,275	29,185,387

CITY OF SPEARFISH
Account and Investments Balances
August 31, 2020

Petty Cash/Cash Change	3,710
Library Fines	22,836
Wells Fargo Checking	23,222,824
Pioneer Bank & Trust Checking	13,421
First Interstate Bank Checking	176,134
Pioneer Bank & Trust Money Market	3,276,136
First Interstate Bank Money Market	1,281,938
Wells Fargo Investments & Treasuries	6,235,894
SD Public Funds Inv. Trust	172
SD Public Funds Inv. Trust CDs	1,022,421
BH Community Bank - SRAC Incidental	12,791
General Investments (see below)	-
TOTAL ACCT. & INVEST. BALS.	<u><u>35,268,275</u></u>

General Investments* - Detail
August 31, 2020

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
August 31, 2020

YTD Percent should be at 66.6%

Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,526,000	13,326	\$ 1,427,460	\$ 1,098,540	56.51%	\$ 1,351,217	\$ 1,234,810
Sales Tax	3,900,000	845,032	3,305,355	594,645	84.75%	2,766,425	2,588,745
Other Revenues	4,335,158	923,449	3,672,169	662,989	84.71%	2,182,893	2,668,761
Total Revenues	10,761,158	1,781,806	8,404,984	2,356,174	78.10%	6,300,535	6,492,316
<u>Expenditures:</u>							
Mayor/Council	137,546	8,468	86,596	50,950	62.96%	60,417	48,302
Contingency Fund	191,157	-	-	191,157	0.00%	-	-
City Administration	233,153	21,721	174,490	58,663	74.84%	63,528	99,018
City Attorney	145,724	11,505	94,378	51,346	64.76%	43,620	41,835
Finance	465,059	56,344	305,089	159,970	65.60%	239,105	168,799
Human Resources	138,027	9,705	83,824	54,203	60.73%	59,554	56,082
Government Buildings	456,761	35,962	299,392	157,369	65.55%	294,638	410,387
Information Systems	275,577	30,587	214,259	61,318	77.75%	75,034	71,127
Engineering	401,557	29,354	267,029	134,528	66.50%	141,340	133,511
Police	2,348,801	149,314	1,436,404	912,397	61.15%	1,389,115	1,288,797
Fire Department	428,359	29,058	346,493	81,866	80.89%	339,490	390,724
Building Inspection	241,243	18,229	168,735	72,508	69.94%	154,667	153,701
Streets and Snow Removal	1,593,787	130,067	812,185	781,602	50.96%	443,121	443,379
Snow Removal Closed	-	-	9,699	(9,699)	no budget	292,472	471,684
Cemetery	105,674	5,313	47,625	58,049	45.07%	68,306	69,093
Animal Control	66,807	4,895	30,436	36,371	45.56%	37,014	34,524
Recreation/Aquatic	1,151,855	41,493	506,724	645,131	43.99%	890,774	919,577
Spectator Recreation Closed	-	-	(552)	552	no budget	108,906	109,072
Historic Pres & Community Subsidies	88,600	-	56,000	32,600	63.21%	63,942	64,380
Parks and Recreation	708,188	73,121	373,326	334,862	52.72%	245,241	230,066

YTD Percent should be at 66.6%

Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
Library	414,888	23,336	254,109	282,064	61.25%	258,704	251,526
Economic Development	10,471	-	11,815	-	112.84%	11,876	7,887
Planning & Zoning	244,503	18,596	160,891	136,481	65.80%	157,372	175,586
Motorpool	465,956	25,996	247,913	259,300	53.21%	242,991	302,270
Subsidies	447,465	-	1,997,465	307,081	446.40%	-	25,000
Total Expenditures	10,761,158	723,066	7,984,322	4,850,671	74.20%	5,681,226	5,966,327
104 Wildland Fire Fund Revenues	1,500	89,345	139,328	(137,828)	9288.57%	51,766	-
104 Wildland Fire Fund Expenses	39,145	59,333	166,963	(127,818)	426.52%	131,683	-
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,900,000	-	2,460,323	1,439,677	63.09%	2,200,364	2,588,745
Other Revenues	60,000	1,771	25,678	34,322	42.80%	83,256	41,634
Total Revenues	3,960,000	1,771	2,486,001	1,473,999	62.78%	2,283,619	2,630,379
<u>Expenditures:</u>							
Capital Expenditures	4,466,000	414,207	1,268,014	3,197,986	28.39%	1,533,347	-
Other Expenditures	1,936,419	30,634	779,256	1,157,163	40.24%	573,821	930,550
Total Expenditures	6,402,419	444,841	2,047,270	4,355,149	31.98%	2,107,169	930,550
Other Funds:							
202 Hospitality Tax Fund Revenues	675,000	81,738	445,469	229,531	66.00%	445,582	424,302
202 Hospitality Tax Fund Expenditures	684,800	7,284	308,281	376,519	45.02%	394,866	404,656
210 Library Gift Fund Revenues	32,650	9	8,466	24,184	25.93%	12,746	11,415
210 Library Gift Fund Expenditures	15,000	549	1,882	13,118	12.55%	6,943	11,821
213 Convention BID Fund Revenues	211,500	25,784	91,084	120,416	43.07%	126,180	121,204
213 Convention BID Fund Expenditures	210,000	17,002	139,347	70,653	66.36%	133,336	106,680
214 911 Emergency Fund Revenues	138,000	37,714	543,001	(405,001)	393.48%	74,462	85,036
214 911 Emergency Fund Expenditures	560,465	28,781	313,183	247,282	55.88%	315,117	424,049
216 Special Assessment Fund Revenues	12,000	1,291	7,682	4,318	64.02%	8,621	19,692
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

YTD Percent should be at 66.6%							
Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
218 SERF Fund Revenues	38,428	1,861	46,203	(7,775)	120.23%	249,363	30,785
218 SERF Fund Expenditures	50,000	-	104,161	(54,161)	208.32%	29,380	30,000
221 Special Park Gift Fund Revenues	6,000	8	1,259	4,741	20.99%	17,743	8,109
221 Special Park Gift Fund Expenditures	-	-	-	-	no budget	-	4,916
227 Art in Public Places Fund Revenues	9,000	3	7,439	1,561	82.66%	5,134	6,867
227 Art in Public Places Fund Expenditures	2,000	-	-	2,000	0.00%	-	-
234 Highway & Bridge Fund Revenues	515,000	19,954	558,320	(43,320)	108.41%	480,583	454,458
234 Highway & Bridge Fund Expenditures	-	40,573	40,956	(40,956)	no budget	-	49,419
291 Historical Fund Revenues	25,800	2	266	25,534	1.03%	549	25,358
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	20,000	20,000
292 PD Equitable Sharing Fund Revenues	400	1	84	316	21.01%	262	208
292 PD Equitable Sharing Fund Expenditures	15,000	-	-	15,000	0.00%	5,366	322
293 SPF Creek Restoration Fund Revenues	50,800	7,360	53,233	(2,433)	104.79%	40,575	26,773
293 SPF Creek Restoration Fund Expenditures	-	-	-	-	no budget	-	-
294 Fire Capital Fund Revenues	212,400	13	108,455	103,945	51.06%	107,189	100,194
294 Fire Capital Fund Expenditures	42,100	-	28,038	14,062	66.60%	70,735	-
295 SAFER Grant Fund Revenues	-	2	40,447	(40,447)	no budget	-	-
295 SAFER Grant Fund Expenditures	-	5,390	47,683	(47,683)	no budget	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	354,000	2,845	317,974	36,026	89.82%	178,080	164,261
301 TID#1 Elkhorn Ridge Debt Service Exp.	354,000	5,117	314,987	39,013	88.98%	177,238	164,033
302 TID#2 Industrial Park Debt Service Rev.	-	-	-	-	no budget	6,562	71,640
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	76,692
303 TID#3 McGuigan Ranch Debt Service Rev.	-	-	-	-	no budget	2	41,625
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-	60,901
304 TID#4 Creekside Debt Service Rev.	230,000	-	118,190	111,810	51.39%	115,131	116,754
304 TID#4 Creekside Debt Service Exp.	230,000	-	118,064	111,936	51.33%	115,128	116,687

YTD Percent should be at 66.6%

Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	0	13	(13)	no budget	5,208	-
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	5,000	563	6,432	(1,432)	128.64%	5,305	7,108
401 Perpetual Care Expenditures	-	-	-	-	no budget	-	-
511 Workforce Housing Revenue	-	0	-	-	no budget	-	-
511 Workforce Housing Expenditures	-	55,938	1,597,764	(1,597,764)	no budget	-	-
Enterprise Funds:							
602 Water Revenues	2,717,831	375,216	1,699,044	1,018,787	62.51%	1,523,614	1,632,326
602 Water Expenditures	2,203,047	280,231	1,074,353	1,128,694	48.77%	1,438,340	1,603,763
603 Hydroelectric Revenues	551,850	67,596	491,111	60,739	88.99%	479,302	398,499
603 Hydroelectric Expenditures	792,825	74,370	426,329	366,496	53.77%	267,823	337,857
604 Sewer Revenues	3,362,625	286,436	2,395,395	967,230	71.24%	2,233,127	2,169,280
43250 Sewer Expenditures	1,603,013	283,615	1,176,843	426,170	73.41%	708,698	694,221
43270 WWTP Expenditures	2,629,476	235,716	1,641,418	988,058	62.42%	1,028,180	663,111
Other Expenditures	643,902	-	141,696	502,206	22.01%	-	432,272
Sewer Expenditures	4,876,391	519,331	2,959,957	1,916,434	60.70%	1,736,879	1,789,604
606 Airport Revenues	450,410	48,776	287,554	162,856	63.84%	118,462	279,850
606 Airport Expenses	450,410	97,105	361,460	88,950	80.25%	93,148	138,087
610 Parking Revenues	27,500	310	21,923	5,577	79.72%	23,717	25,663
610 Parking Expenditures	28,305	4,146	19,379	8,926	68.47%	13,616	15,316
612 Solid Waste Revenues	1,191,000	113,811	837,100	353,900	70.29%	810,028	883,643
612 Solid Waste Expenditures	1,106,969	144,406	770,653	336,316	69.62%	882,351	701,224
615 Campground Revenues	413,420	99,406	436,826	(23,406)	105.66%	377,031	322,479
615 Campground Expenditures	325,988	63,687	175,127	150,861	53.72%	182,264	175,707
652 Employee Health & Accident Revenues	980,300	73,944	615,702	364,598	62.81%	524,384	534,727
652 Employee Health & Accident Expenditures	978,000	71,625	609,841	368,159	62.36%	518,453	536,599