

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
October 31, 2020						
Fund Description	1/1/2020 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	10/31/2020 Cash Balance	10/31/2019 Cash Balance	10/31/2018 Cash Balance
101-General Fund	9,497,567	10,838,624	9,437,483	10,898,707	8,752,083	7,497,675
104-Wildland Fire Fund	227,723	321,291	248,558	300,455	187,377	241,566
Special Revenue Funds						
201-Second Penny Sales Tax	4,888,443	2,511,703	3,077,360	4,322,787	5,741,109	5,655,653
202-Hospitality Tax	605,790	637,637	502,165	741,263	577,896	552,705
210-Library Gift	289,992	10,718	3,180	297,530	278,536	261,466
213-Convention Center BID	116,045	138,045	189,885	64,205	120,372	114,058
214-911 Emergency Fund	254,040	641,689	381,731	513,998	295,933	302,756
216-Special Assessments Fund	794,366	8,023	-	802,389	787,359	773,725
218-SERF Fund	1,667,999	63,411	104,161	1,627,249	1,661,097	1,494,281
221-Special Park Gift Fund	259,818	1,264	-	261,082	260,534	243,567
227-Art in Public Places Fund	72,050	12,093	-	84,143	69,585	58,069
234-Municipal Highway and Bridge	2,783,279	598,984	63,508	3,318,755	2,778,272	2,186,995
291-Historical Fund	66,174	25,268	20,000	71,442	66,032	60,237
292-PD Equitable Sharing Fund	19,911	84	-	19,996	19,868	34,035
293-SPF Creek Restoration Fund	113,898	66,637	-	180,535	101,989	37,706
294-Fire Capital Fund	307,592	108,462	28,038	388,015	225,683	100,399
295-SAFER Grant Fund	48,175	40,448	51,174	37,448	-	-
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	139	330,634	318,376	12,397	44,575	17,297
302-TID#2 Industrial Park Debt Service	Fund Closed	-	-	-	9,662	9,416
303-TID#3 McGuigan Ranch Debt Svc	Fund Closed	-	-	-	37	13,942
304-TID#4 Creekside Debt Svc	1	118,190	118,064	128	110	77
305-TID#5 Jackson Debt Svc	578	13	-	591	5,319	-
Permanent Funds						
401-Perpetual Care	468,796	10,094	-	478,890	467,927	450,228
Capital Project Funds						
506-TID#2 Industrial Park	Fund Closed	-	-	-	18	18
507-TID#3 McGuigan Ranch	Fund Closed	-	-	-	4	4
511-Workforce Housing	-	11,460,072	1,791,726	9,668,346	-	-
Enterprise Funds						
602-Water	3,691,169	2,484,000	1,391,639	4,783,530	3,700,684	3,599,158
603-Electric Fund	1,741,957	607,494	460,929	1,888,521	1,681,937	1,647,880
604-Sewer Fund	3,463,200	3,049,539	3,633,077	2,879,663	3,427,673	2,453,539
606-Airport Fund	17,213	441,289	445,105	13,396	62,544	74,215
610-Parking Fund	83,476	22,270	20,402	85,345	85,242	79,440
612-Solid Waste	1,272,053	1,097,262	931,617	1,437,698	1,225,381	1,246,988
615-Campground	802,523	525,757	231,434	1,096,845	824,136	665,375
652-Employee Health	237,308	759,162	755,025	241,445	228,522	216,505
Totals	33,791,276	36,930,156	24,204,638	46,516,794	33,687,495	30,088,973

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
October 31, 2020

(*Reserves set based on 2019 Budget)		2020	10/31/2020	Available
Fund Description	Reserve Amount	Reserve* Requirement	Cash Balance	Cash Balance
101-General Fund	30%	3,228,347	10,898,707	7,670,360
104-Wildland Fire Fund	0%	0	300,455	300,455
Special Revenue Funds				
201-Second Penny Sales Tax	20%	378,137	4,322,787	3,944,650
202-Hospitality Tax	20%	136,960	741,263	604,303
210-Library Gift	20%	3,000	297,530	294,530
213-Convention Center BID	20%	42,000	64,205	22,205
214-911 Emergency Fund	20%	112,093	513,998	401,905
216-Special Assessments Fund	20%	0	802,389	802,389
218-SERF Fund	20%	10,000	1,627,249	1,617,249
221-Special Park Gift Fund	20%	0	261,082	261,082
227-Art in Public Places Fund	20%	400	84,143	83,743
234-Municipal Highway and Bridge	20%	0	3,318,755	3,318,755
291-Historical Fund	20%	4,000	71,442	67,442
292-PD Equitable Sharing Fund	0%	0	19,996	19,996
293-SPF Creek Restoration Fund	0%	0	180,535	180,535
294-Fire Capital Fund	0%	0	388,015	388,015
295-SAFER Grant Fund	0%	0	37,448	37,448
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	12,397	12,397
304-TID#4 Creekside Debt Svc	N/A	0	128	128
305-TID#5 Jackson Debt Svc	N/A	0	591	591
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	478,890	428,890
Capital Project Funds				
511-Workforce Housing	N/A	0	9,668,346	9,668,346
Enterprise Funds				
602-Water	20%	368,929	4,783,530	4,414,601
603-Electric Fund	20%+\$500K	656,565	1,888,521	1,231,956
604-Sewer Fund	20%	601,678	2,879,663	2,277,984
606-Airport Fund (CC waived reserve)	0%	0	13,396	13,396
610-Parking Fund	20%	5,661	85,345	79,684
612-Solid Waste	20%	224,320	1,437,698	1,213,378
615-Campground	20%	65,198	1,096,845	1,031,648
652-Employee Health	20%	195,600	241,445	45,845
Totals		6,082,888	46,516,794	40,433,906

CITY OF SPEARFISH
Account and Investments Balances
October 31, 2020

Petty Cash/Cash Change	3,410
Library Fines	22,836
Wells Fargo Checking	27,246,500
Pioneer Bank & Trust Checking	13,422
First Interstate Bank Checking	257,812
Pioneer Bank & Trust Money Market	3,277,657
First Interstate Bank Money Market	1,205,705
Wells Fargo Investments & Treasuries	3,540,037
SD Public Funds Inv. Trust	254,179
SD Public Funds Inv. Trust CDs	772,421
SD Public Funds Inv. Trust Skyridge	9,910,026
BH Community Bank - SRAC Incidental	12,791
General Investments (see below)	-
TOTAL ACCT. & INVEST. BALS.	<u><u>46,516,794</u></u>

General Investments* - Detail
October 31, 2020

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u>-</u>
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
October 31, 2020

YTD Percent should be at 83%

Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,526,000	75,188	\$ 1,528,592	\$ 997,408	60.51%	\$ 1,426,802	\$ 1,295,326
Sales Tax	3,900,000	926,281	5,157,916	(1,257,916)	132.25%	3,548,997	3,290,110
Other Revenues	4,335,158	363,834	5,500,710	(1,165,552)	126.89%	2,812,222	2,880,729
Total Revenues	10,761,158	1,365,303	12,187,219	(1,426,061)	113.25%	7,788,021	7,466,165
<u>Expenditures:</u>							
Mayor/Council	137,546	8,322	103,930	33,616	75.56%	70,734	58,439
Contingency Fund	191,157	-	-	191,157	0.00%	-	-
City Administration	233,153	(12,969)	185,322	47,831	79.48%	85,848	121,846
City Attorney	145,724	10,576	115,804	29,920	79.47%	52,481	53,104
Finance	465,059	35,164	379,172	85,887	81.53%	286,782	211,624
Human Resources	138,027	8,439	100,293	37,734	72.66%	71,705	68,516
Government Buildings	456,761	74,383	411,965	44,796	90.19%	345,273	506,417
Information Systems	275,577	29,381	276,934	(1,357)	100.49%	92,830	90,498
Engineering	401,557	(36,563)	260,113	141,444	64.78%	181,206	162,090
Police	2,348,801	188,774	1,786,017	562,784	76.04%	1,701,395	1,578,399
Fire Department	428,359	51,611	431,306	(2,947)	100.69%	383,070	456,657
Building Inspection	241,243	18,398	205,895	35,348	85.35%	187,242	187,117
Streets and Snow Removal	1,593,787	145,315	1,085,407	508,380	68.10%	631,108	547,725
Snow Removal Closed	-	(70)	9,629	(9,629)	no budget	321,923	507,191
Cemetery	105,674	7,614	60,082	45,592	56.86%	81,384	76,964
Animal Control	66,807	3,921	44,738	22,069	66.97%	50,579	43,611
Recreation/Aquatic	1,151,855	44,585	599,184	552,671	52.02%	1,054,091	1,048,827
Spectator Recreation Closed	-	693	141	(141)	no budget	149,879	136,502
Historic Pres & Community Subsidies	88,600	30	56,080	32,520	63.30%	88,192	76,533
Parks and Recreation	708,188	56,734	515,721	192,467	72.82%	314,282	286,742

YTD Percent should be at 83%

Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
Library	414,888	25,073	305,335	282,064	73.59%	313,827	308,610
Economic Development	10,471	(800)	11,015	-	105.20%	11,876	7,887
Planning & Zoning	244,503	18,199	197,105	136,481	80.61%	178,748	213,099
Motorpool	465,956	22,363	298,791	259,300	64.12%	308,050	363,111
Subsidies	447,465	-	1,997,465	307,081	446.40%	380,740	364,191
Total Expenditures	10,761,158	699,173	9,437,443	3,535,068	87.70%	7,343,246	7,475,700
104 Wildland Fire Fund Revenues	1,500	181,960	321,291	(319,791)	21419.38%	117,630	366,070
104 Wildland Fire Fund Expenses	39,145	33,878	248,558	(209,413)	634.97%	209,193	276,740
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,900,000	-	2,460,323	1,439,677	63.09%	3,548,997	3,290,110
Other Revenues	60,000	120	51,380	8,620	85.63%	109,310	54,469
Total Revenues	3,960,000	120	2,511,703	1,448,297	63.43%	3,658,307	3,344,579
<u>Expenditures:</u>							
Capital Expenditures	4,466,000	260,571	2,142,758	2,323,242	47.98%	2,520,553	-
Other Expenditures	1,936,419	19,245	843,903	1,092,516	43.58%	641,688	1,137,183
Total Expenditures	6,402,419	279,816	2,986,662	3,415,757	46.65%	3,162,241	1,137,183
Other Funds:							
202 Hospitality Tax Fund Revenues	675,000	105,475	637,637	37,363	94.46%	611,946	573,509
202 Hospitality Tax Fund Expenditures	684,800	132,779	502,165	182,635	73.33%	601,547	499,418
210 Library Gift Fund Revenues	32,650	2	10,718	21,932	32.83%	15,830	19,226
210 Library Gift Fund Expenditures	15,000	34	3,180	11,820	21.20%	6,951	16,031
213 Convention BID Fund Revenues	211,500	22,204	138,045	73,455	65.27%	176,032	172,381
213 Convention BID Fund Expenditures	210,000	24,751	189,885	20,115	90.42%	166,670	133,350
214 911 Emergency Fund Revenues	138,000	32,303	641,689	(503,689)	464.99%	462,821	445,628
214 911 Emergency Fund Expenditures	560,465	33,847	381,689	178,776	68.10%	431,083	486,506
216 Special Assessment Fund Revenues	12,000	6	8,023	3,977	66.86%	13,045	22,475
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

YTD Percent should be at 83%							
Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
218 SERF Fund Revenues	38,428	4,774	63,411	(24,983)	165.01%	276,821	43,979
218 SERF Fund Expenditures	50,000	-	104,161	(54,161)	208.32%	43,130	45,000
221 Special Park Gift Fund Revenues	6,000	2	1,264	4,736	21.07%	18,747	13,553
221 Special Park Gift Fund Expenditures	-	-	-	-	no budget	(2,014)	8,904
227 Art in Public Places Fund Revenues	9,000	1	12,093	(3,093)	134.36%	8,876	10,282
227 Art in Public Places Fund Expenditures	2,000	-	-	2,000	0.00%	-	-
234 Highway & Bridge Fund Revenues	515,000	40,072	598,984	(83,984)	116.31%	525,137	501,740
234 Highway & Bridge Fund Expenditures	-	6,600	63,508	(63,508)	no budget	-	62,655
291 Historical Fund Revenues	25,800	0	268	25,532	1.04%	25,656	25,480
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	20,000	20,000
292 PD Equitable Sharing Fund Revenues	400	0	84	316	21.10%	314	277
292 PD Equitable Sharing Fund Expenditures	15,000	-	-	15,000	0.00%	5,366	322
293 SPF Creek Restoration Fund Revenues	50,800	6,498	66,118	(15,318)	130.15%	53,793	37,608
293 SPF Creek Restoration Fund Expenditures	-	-	-	-	no budget	-	-
294 Fire Capital Fund Revenues	212,400	2	108,462	103,938	51.06%	107,804	100,399
294 Fire Capital Fund Expenditures	42,100	-	28,038	14,062	66.60%	85,443	-
295 SAFER Grant Fund Revenues	-	0	40,448	(40,448)	no budget	-	-
295 SAFER Grant Fund Expenditures	-	2,795	51,174	(51,174)	no budget	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	354,000	12,116	330,634	23,366	93.40%	222,270	180,653
301 TID#1 Elkhorn Ridge Debt Service Exp.	354,000	545	318,376	35,624	89.94%	177,775	177,566
302 TID#2 Industrial Park Debt Service Rev.	-	-	-	-	no budget	6,575	66,349
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	76,692
303 TID#3 McGuigan Ranch Debt Service Rev.	-	-	-	-	no budget	2	55,461
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-	64,901
304 TID#4 Creekside Debt Service Rev.	230,000	-	118,190	111,810	51.39%	115,159	116,754
304 TID#4 Creekside Debt Service Exp.	230,000	-	118,064	111,936	51.33%	115,128	116,687

YTD Percent should be at 83%

Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	-	13	(13)	no budget	5,319	-
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	5,000	845	10,094	(5,094)	201.88%	7,840	8,516
401 Perpetual Care Expenditures	-	-	-	-	no budget	-	-
511 Workforce Housing Revenue	-	9,909,990	-	-	no budget	-	-
511 Workforce Housing Expenditures	-	33,052	1,791,726	(1,791,726)	no budget	-	-
Enterprise Funds:							
602 Water Revenues	2,717,831	357,682	2,483,018	234,813	91.36%	2,138,443	2,225,664
602 Water Expenditures	2,203,047	180,405	1,393,432	809,615	63.25%	1,767,730	2,129,126
603 Hydroelectric Revenues	551,850	58,512	607,494	(55,644)	110.08%	605,682	500,495
603 Hydroelectric Expenditures	792,825	18,511	460,929	331,896	58.14%	607,402	396,769
604 Sewer Revenues	3,362,625	354,822	3,049,501	313,124	90.69%	3,131,716	2,776,330
43250 Sewer Expenditures	1,603,013	69,659	1,394,408	208,605	86.99%	945,065	1,043,789
43270 WWTP Expenditures	2,629,476	234,818	2,142,289	487,187	81.47%	1,280,677	1,206,037
Other Expenditures	643,902	-	141,696	502,206	22.01%	181,648	142,861
Sewer Expenditures	4,876,391	304,478	3,678,393	1,197,998	75.43%	2,407,390	2,392,687
606 Airport Revenues	450,410	116,254	441,289	9,122	97.97%	135,796	299,019
606 Airport Expenses	450,410	32,781	424,051	26,359	94.15%	118,020	200,158
610 Parking Revenues	27,500	144	22,270	5,230	80.98%	24,387	26,492
610 Parking Expenditures	28,305	369	20,402	7,903	72.08%	15,325	18,052
612 Solid Waste Revenues	1,191,000	105,363	1,066,178	124,822	89.52%	1,022,130	1,103,685
612 Solid Waste Expenditures	1,106,969	75,383	918,088	188,881	82.94%	1,106,445	871,845
615 Campground Revenues	413,420	11,303	528,757	(115,337)	127.90%	454,161	382,359
615 Campground Expenditures	325,988	25,440	231,434	94,554	70.99%	262,424	235,029
652 Employee Health & Accident Revenues	980,300	70,234	759,162	221,138	77.44%	659,709	668,427
652 Employee Health & Accident Expenditures	978,000	72,696	755,025	222,975	77.20%	649,937	664,590