

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
December 31, 2020						
Fund Description	1/1/2020 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	12/31/2020 Cash Balance	12/31/2019 Cash Balance	12/31/2018 Cash Balance
101-General Fund	9,497,567	15,013,341	10,925,259	13,585,649	9,475,470	8,304,920
104-Wildland Fire Fund	227,723	337,220	353,518	211,424	227,723	278,940
<b>Special Revenue Funds</b>						
201-Second Penny Sales Tax	4,888,443	3,158,173	4,197,451	3,849,166	4,881,436	5,531,043
202-Hospitality Tax	605,790	737,689	549,241	794,238	604,733	567,497
210-Library Gift	289,992	11,121	4,468	296,645	278,646	269,657
213-Convention Center BID	116,045	163,448	210,000	69,493	116,045	111,010
214-911 Emergency Fund	254,040	867,071	513,323	607,788	253,634	264,195
216-Special Assessments Fund	794,366	13,519	-	807,885	789,112	774,313
218-SERF Fund	1,667,999	151,200	104,161	1,715,039	1,661,017	1,427,406
221-Special Park Gift Fund	259,818	1,267	-	261,085	259,087	239,773
227-Art in Public Places Fund	72,050	16,223	-	88,273	72,050	60,709
234-Municipal Highway and Bridge	2,783,279	655,478	70,527	3,368,230	2,777,985	2,253,135
291-Historical Fund	66,174	25,268	20,000	71,442	66,174	60,376
292-PD Equitable Sharing Fund	19,911	105,085	-	124,996	19,911	24,921
293-SPF Creek Restoration Fund	113,898	78,710	184,000	8,608	113,898	47,265
294-Fire Capital Fund	307,592	265,620	28,038	545,174	307,592	203,322
295-SAFER Grant Fund	48,175	59,756	61,206	46,724	48,175	-
<b>Debt Service Funds</b>						
301-TID#1 Elkhorn Ridge Debt Service	139	418,717	418,856	1	139	80
302-TID#2 Industrial Park Debt Service	Fund Closed	-	-	-	0	3,087
303-TID#3 McGuigan Ranch Debt Svc	Fund Closed	-	-	-	0	35
304-TID#4 Creekside Debt Svc	1	124,720	124,721	0	1	79
305-TID#5 Jackson Debt Svc	578	13	591	-	578	-
<b>Permanent Funds</b>						
401-Perpetual Care	468,796	13,474	-	482,270	468,796	460,087
<b>Capital Project Funds</b>						
506-TID#2 Industrial Park	Fund Closed	-	-	-	-	18
507-TID#3 McGuigan Ranch	Fund Closed	-	-	-	-	4
511-Workforce Housing	-	11,460,268	3,794,082	7,666,187	-	-
<b>Enterprise Funds</b>						
602-Water	3,691,169	2,920,517	1,759,330	4,852,356	3,688,688	3,328,094
603-Electric Fund	1,741,957	721,892	567,557	1,896,291	1,736,491	1,683,657
604-Sewer Fund	3,463,200	3,815,701	4,543,312	2,735,589	3,456,088	2,703,304
606-Airport Fund	17,213	567,255	643,503	(59,035)	17,213	66,967
610-Parking Fund	83,476	23,122	28,319	78,279	83,069	76,180
612-Solid Waste	1,272,053	1,321,300	1,191,588	1,401,765	1,264,679	1,309,680
615-Campground	802,523	579,348	302,560	1,079,311	800,280	632,399
652-Employee Health	237,308	917,365	973,981	180,692	236,288	218,749
<b>Totals</b>	<b>33,791,276</b>	<b>44,543,882</b>	<b>31,569,590</b>	<b>46,765,567</b>	<b>33,704,998</b>	<b>30,900,901</b>

**CITY OF SPEARFISH**  
**MONTHLY FUND CASH RESERVE REPORT**  
**December 31, 2020**

(*Reserves set based on 2019 Budget)		2020	12/31/2020	Available
Fund Description	Reserve Amount	Reserve* Requirement	Cash Balance	Cash Balance
101-General Fund	30%	3,228,347	13,585,649	10,357,302
104-Wildland Fire Fund	0%	0	211,424	211,424
<b>Special Revenue Funds</b>				
201-Second Penny Sales Tax	20%	378,137	3,849,166	3,471,029
202-Hospitality Tax	20%	136,960	794,238	657,278
210-Library Gift	20%	3,000	296,645	293,645
213-Convention Center BID	20%	42,000	69,493	27,493
214-911 Emergency Fund	20%	112,093	607,788	495,695
216-Special Assessments Fund	20%	0	807,885	807,885
218-SERF Fund	20%	10,000	1,715,039	1,705,039
221-Special Park Gift Fund	20%	0	261,085	261,085
227-Art in Public Places Fund	20%	400	88,273	87,873
234-Municipal Highway and Bridge	20%	0	3,368,230	3,368,230
291-Historical Fund	20%	4,000	71,442	67,442
292-PD Equitable Sharing Fund	0%	0	124,996	124,996
293-SPF Creek Restoration Fund	0%	0	8,608	8,608
294-Fire Capital Fund	0%	0	545,174	545,174
295-SAFER Grant Fund	0%	0	46,724	46,724
<b>Debt Service Funds</b>				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	1	1
304-TID#4 Creekside Debt Svc	N/A	0	0	0
305-TID#5 Jackson Debt Svc	N/A	0	0	0
<b>Permanent Funds</b>				
401-Perpetual Care	\$50,000	50,000	482,270	432,270
<b>Capital Project Funds</b>				
511-Workforce Housing	N/A	0	7,666,187	7,666,187
<b>Enterprise Funds</b>				
602-Water	20%	368,929	4,852,356	4,483,427
603-Electric Fund	20%+\$500K	656,565	1,896,291	1,239,726
604-Sewer Fund	20%	601,678	2,735,589	2,133,911
606-Airport Fund (CC waived reserve)	0%	0	-59,035	-59,035
610-Parking Fund	20%	5,661	78,279	72,618
612-Solid Waste	20%	224,320	1,401,765	1,177,444
615-Campground	20%	65,198	1,079,311	1,014,114
652-Employee Health	20%	195,600	180,692	-14,908
<b>Totals</b>		<b>6,082,888</b>	<b>46,765,567</b>	<b>40,682,679</b>

**CITY OF SPEARFISH**  
**Account and Investments Balances**  
**December 31, 2020**

Petty Cash/Cash Change	3,410
Library Fines	22,836
Wells Fargo Checking	28,388,953
Pioneer Bank & Trust Checking	13,422
First Interstate Bank Checking	66,646
Pioneer Bank & Trust Money Market	3,279,036
First Interstate Bank Money Market	1,419,231
Wells Fargo Investments & Treasuries	3,581,293
SD Public Funds Inv. Trust	254,183
SD Public Funds Inv. Trust CDs	772,421
SD Public Funds Inv. Trust Skyridge	8,951,345
BH Community Bank - SRAC Incidental	12,791
General Investments (see below)	-
<b>TOTAL ACCT. &amp; INVEST. BALS.</b>	<u><u>46,765,567</u></u>

**General Investments\* - Detail**  
**December 31, 2020**

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u>-</u>
					<u><u>-</u></u>

**CITY OF SPEARFISH**  
**Revenue and Expenditures Report**  
**December 31, 2020**

YTD Percent should be at 100%

Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
<b>101-General Fund:</b>							
<u>Revenues:</u>							
Property Taxes	2,526,000	113,463	\$ 2,573,464	\$ (47,464)	101.88%	\$ 2,437,128	\$ 2,216,485
Sales Tax	3,900,000	767,645	6,625,764	(2,725,764)	169.89%	4,239,368	3,949,271
Other Revenues	4,588,786	1,118,432	7,886,254	(3,297,468)	171.86%	3,162,583	3,272,235
<b>Total Revenues</b>	<b>11,014,786</b>	<b>1,999,541</b>	<b>17,085,482</b>	<b>(6,070,696)</b>	155.11%	<b>9,839,079</b>	<b>9,437,991</b>
<u>Expenditures:</u>							
Mayor/Council	137,546	13,963	126,003	11,543	91.61%	84,424	83,012
Contingency Fund	127,357	-	-	127,357	0.00%	-	-
City Administration	233,153	17,976	222,287	10,866	95.34%	109,433	127,563
City Attorney	145,724	11,728	137,902	7,822	94.63%	62,727	71,866
Finance	465,059	25,849	435,068	29,991	93.55%	324,268	249,353
Human Resources	138,027	10,414	119,050	18,977	86.25%	86,600	96,823
Government Buildings	557,261	67,273	506,403	50,858	90.87%	404,047	607,863
Information Systems	387,077	26,304	378,183	8,894	97.70%	112,701	109,984
Engineering	401,557	26,407	316,616	84,941	78.85%	208,761	191,570
Police	2,366,929	185,267	2,147,883	219,046	90.75%	2,043,936	1,884,307
Fire Department	483,359	51,108	457,593	25,766	94.67%	459,546	532,747
Building Inspection	247,743	18,876	242,782	4,961	98.00%	220,937	220,942
Streets and Snow Removal	1,593,787	100,279	1,337,175	256,612	83.90%	731,329	641,477
Snow Removal Closed	-	-	9,629	(9,629)	no budget	419,316	529,064
Cemetery	105,674	6,877	72,003	33,671	68.14%	96,016	86,740
Animal Control	66,807	277	45,981	20,826	68.83%	51,019	51,023
Recreation/Aquatic	1,151,855	80,526	728,375	423,480	63.23%	1,168,776	1,168,479
Spectator Recreation Closed	-	-	141	(141)	no budget	179,652	153,392
Historic Pres & Community Subsidies	88,600	-	56,080	32,520	63.30%	88,192	88,442
Parks and Recreation	708,188	44,427	603,826	104,362	85.26%	353,588	320,108

**YTD Percent should be at 100%**

<b>Description</b>	<b>2020 Budget</b>	<b>Current Period</b>	<b>2020 Year To Date</b>	<b>Difference Actual-Bud.</b>	<b>YTD Percent</b>	<b>2019 Year To Date</b>	<b>2018 Year To Date</b>
Library	414,888	44,803	376,065	282,064	90.64%	380,361	366,044
Economic Development	11,071	-	11,015	-	99.49%	11,876	7,917
Planning & Zoning	244,503	18,260	232,995	136,481	95.29%	200,558	252,247
Motorpool	465,956	26,785	364,482	259,300	78.22%	442,889	435,798
Subsidies	1,997,465	-	1,997,465	307,081	100.00%	430,740	364,191
<b>Total Expenditures</b>	<b>12,539,586</b>	<b>777,399</b>	<b>10,925,002</b>	<b>2,447,649</b>	87.12%	<b>8,671,692</b>	<b>8,640,952</b>
104 Wildland Fire Fund Revenues	38,500	(119,813)	337,220	(298,720)	875.89%	186,706	490,046
104 Wildland Fire Fund Expenses	39,145	19,343	353,518	(314,373)	903.10%	237,924	363,342
<b>201-Second Penny Sales Tax Fund:</b>							
<u>Revenues:</u>							
Sales Tax	3,900,000	-	2,460,323	1,439,677	63.09%	4,239,368	3,949,271
Other Revenues	60,000	1,165	52,425	7,575	87.37%	123,057	64,986
<b>Total Revenues</b>	<b>3,960,000</b>	<b>1,165</b>	<b>2,512,748</b>	<b>1,447,252</b>	63.45%	<b>4,362,425</b>	<b>4,014,257</b>
<u>Expenditures:</u>							
Capital Expenditures	4,466,000	379,017	2,907,021	1,558,979	65.09%	3,635,278	-
Other Expenditures	1,982,419	79,488	1,199,732	782,687	60.52%	1,079,200	1,941,573
<b>Total Expenditures</b>	<b>6,448,419</b>	<b>458,505</b>	<b>4,106,753</b>	<b>2,341,666</b>	63.69%	<b>4,714,478</b>	<b>1,941,573</b>
<b>Other Funds:</b>							
202 Hospitality Tax Fund Revenues	675,000	44,482	737,689	(62,689)	109.29%	714,159	677,486
202 Hospitality Tax Fund Expenditures	685,000	28,012	549,241	135,759	80.18%	676,923	588,604
210 Library Gift Fund Revenues	32,650	402	11,121	21,529	34.06%	17,145	32,977
210 Library Gift Fund Expenditures	15,000	1,263	4,468	10,532	29.79%	8,156	21,590
213 Convention BID Fund Revenues	211,500	9,166	163,448	48,052	77.28%	205,039	196,003
213 Convention BID Fund Expenditures	210,000	(2,090)	210,000	-	100.00%	200,004	160,020
214 911 Emergency Fund Revenues	138,000	204,414	867,071	(729,071)	628.31%	483,664	468,243
214 911 Emergency Fund Expenditures	560,465	41,216	513,323	47,142	91.59%	494,225	547,682
216 Special Assessment Fund Revenues	12,000	3,384	13,519	(1,519)	112.66%	14,799	23,064
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

YTD Percent should be at 100%							
Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
218 SERF Fund Revenues	38,428	80,229	151,200	(112,772)	393.46%	290,491	62,104
218 SERF Fund Expenditures	50,000	-	104,161	(54,161)	208.32%	56,880	60,000
221 Special Park Gift Fund Revenues	6,000	2	1,267	4,733	21.12%	21,328	13,722
221 Special Park Gift Fund Expenditures	-	-	-	-	no budget	2,014	12,867
227 Art in Public Places Fund Revenues	9,000	4,130	16,223	(7,223)	180.25%	11,341	12,923
227 Art in Public Places Fund Expenditures	2,000	-	-	2,000	0.00%	-	-
234 Highway & Bridge Fund Revenues	571,000	54,136	655,478	(84,478)	114.79%	530,820	505,468
234 Highway & Bridge Fund Expenditures	-	-	70,527	(70,527)	no budget	5,970	243
291 Historical Fund Revenues	25,800	0	268	25,532	1.04%	25,798	25,620
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	20,000	20,000
292 PD Equitable Sharing Fund Revenues	400	1	105,085	(104,685)	26271.32%	356	350
292 PD Equitable Sharing Fund Expenditures	15,000	-	-	15,000	0.00%	5,366	9,508
293 SPF Creek Restoration Fund Revenues	50,800	5,887	78,188	(27,388)	153.91%	65,477	47,075
293 SPF Creek Restoration Fund Expenditures	184,000	184,000	184,000	-	100.00%	-	-
294 Fire Capital Fund Revenues	262,400	157,156	265,620	(3,220)	101.23%	212,957	254,212
294 Fire Capital Fund Expenditures	42,100	-	28,038	14,062	66.60%	108,687	50,890
295 SAFER Grant Fund Revenues	-	19,308	59,756	(59,756)	no budget	50,000	-
295 SAFER Grant Fund Expenditures	66,000	7,401	61,206	4,794	92.74%	1,825	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	424,000	2,162	418,717	5,283	98.75%	313,245	234,774
301 TID#1 Elkhorn Ridge Debt Service Exp.	424,000	88,364	418,856	5,144	98.79%	313,186	248,905
302 TID#2 Industrial Park Debt Service Rev.	-	-	-	-	no budget	6,575	102,923
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	9,662	119,596
303 TID#3 McGuigan Ranch Debt Service Rev.	-	-	-	-	no budget	2	73,279
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	37	96,627
304 TID#4 Creekside Debt Service Rev.	230,000	3,136	124,720	105,280	54.23%	116,024	118,117
304 TID#4 Creekside Debt Service Exp.	230,000	6,657	124,721	105,279	54.23%	116,102	118,048

**YTD Percent should be at 100%**

Description	2020 Budget	Current Period	2020 Year To Date	Difference Actual-Bud.	YTD Percent	2019 Year To Date	2018 Year To Date
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	-	13	(13)	no budget	5,944	-
305 TID#5 Jackson Blvd. Debt Svc Expense	591	591	591	0	99.97%	5,366	-
401 Perpetual Care Revenues	5,000	3,099	13,474	(8,474)	269.48%	8,709	18,375
401 Perpetual Care Expenditures	-	-	-	-	no budget	-	-
511 Workforce Housing Revenue	4,000,000	79	11,471,304	(7,471,304)	286.78%	-	-
511 Workforce Housing Expenditures	4,000,000	1,701,927	3,794,082	205,918	94.85%	-	-
<b>Enterprise Funds:</b>							
602 Water Revenues	2,717,831	184,787	2,910,001	(192,170)	107.07%	2,506,101	2,588,073
602 Water Expenditures	2,203,047	197,247	1,759,330	443,717	79.86%	2,147,084	2,749,758
603 Hydroelectric Revenues	551,850	54,590	719,966	(168,116)	130.46%	714,524	588,493
603 Hydroelectric Expenditures	792,825	47,696	567,557	225,268	71.59%	661,689	448,991
604 Sewer Revenues	3,362,625	469,737	3,815,701	(453,076)	113.47%	3,671,183	3,278,027
43250 Sewer Expenditures	1,603,013	35,673	1,614,865	(11,852)	100.74%	1,276,599	1,083,615
43270 WWTP Expenditures	2,629,476	93,719	2,286,751	342,725	86.97%	1,460,194	1,418,143
Other Expenditures	643,902	500,000	641,696	2,206	99.66%	181,648	142,861
Sewer Expenditures	4,876,391	629,393	4,543,312	333,079	93.17%	2,918,441	2,644,619
606 Airport Revenues	450,410	14,296	567,255	(116,845)	125.94%	166,108	321,569
606 Airport Expenses	450,410	159,251	187,532	262,878	41.64%	193,662	229,707
610 Parking Revenues	27,500	851	23,122	4,378	84.08%	25,002	27,274
610 Parking Expenditures	28,305	4,094	28,319	(14)	100.05%	18,113	22,095
612 Solid Waste Revenues	1,191,000	104,655	1,321,300	(130,300)	110.94%	1,217,237	1,304,748
612 Solid Waste Expenditures	1,106,969	127,810	1,191,588	(84,619)	107.64%	1,262,253	1,010,217
615 Campground Revenues	413,420	8,623	582,348	(168,928)	140.86%	462,868	384,116
615 Campground Expenditures	325,988	27,357	302,750	23,238	92.87%	294,986	269,763
652 Employee Health & Accident Revenues	980,300	82,452	917,365	62,935	93.58%	800,190	806,746
652 Employee Health & Accident Expenditures	978,000	147,112	973,981	4,019	99.59%	782,651	800,665