

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT January 31, 2021						
Fund Description	1/1/2021 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	1/31/2021 Cash Balance	1/31/2020 Cash Balance	1/31/2019 Cash Balance
101-General Fund	13,585,410	1,510,806	892,027	14,204,189	8,998,228	8,379,741
104-Wildland Fire Fund	211,424	154,068	2,297	363,196	227,982	294,334
Special Revenue Funds						
201-Second Penny Sales Tax	3,849,166	105	51,859	3,797,412	5,244,094	5,840,194
202-Hospitality Tax	794,238	56,741	2,550	848,429	558,308	504,361
210-Library Gift	296,645	1,003	-	297,648	279,548	270,846
213-Convention Center BID	69,493	7,691	9,166	68,018	107,363	103,929
214-911 Emergency Fund	607,788	43,047	52,536	598,298	195,762	225,590
216-Special Assessments Fund	807,885	3	-	807,889	795,939	775,754
218-SERF Fund	1,715,039	3,391	-	1,718,429	1,675,771	1,434,402
221-Special Park Gift Fund	261,085	3	-	261,088	260,207	240,154
227-Art in Public Places Fund	88,273	1	-	88,274	72,132	60,793
234-Municipal Highway and Bridge	3,368,230	34,833	-	3,403,063	3,256,490	2,278,112
291-Historical Fund	71,442	1	-	71,443	66,249	60,459
292-PD Equitable Sharing Fund	124,996	1	-	124,998	19,934	24,955
293-SPF Creek Restoration Fund	8,608	5,582	-	14,190	120,030	51,904
294-Fire Capital Fund	545,174	5	-	545,179	307,844	203,600
295-SAFER Grant Fund	46,724	0	9,213	37,511	41,669	-
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	1	-	-	1	686	80
302-TID#2 Industrial Park Debt Service	Fund Closed	-	-	-	-	9,551
303-TID#3 McGuigan Ranch Debt Svc	Fund Closed	-	-	-	-	35
304-TID#4 Creekside Debt Svc	0	-	-	0	1	79
305-TID#5 Jackson Debt Svc	Fund Closed	-	-	-	633	-
Permanent Funds						
401-Perpetual Care	482,270	563	-	482,833	470,932	460,885
Capital Project Funds						
506-TID#2 Industrial Park	Fund Closed	-	-	-	-	18
507-TID#3 McGuigan Ranch	Fund Closed	-	-	-	-	4
511-Workforce Housing	7,666,187	69	18,702	7,647,554		
Enterprise Funds						
602-Water	4,852,254	177,552	46,652	4,983,154	3,782,900	3,395,450
603-Electric Fund	1,896,291	51,319	24,869	1,922,741	1,754,361	1,699,100
604-Sewer Fund	2,735,487	348,351	115,133	2,968,704	3,469,559	2,748,417
606-Airport Fund	(59,035)	147,314	2,429	85,850	58,537	108,055
610-Parking Fund	78,279	1	555	77,726	79,804	72,701
612-Solid Waste	1,401,765	102,098	79,590	1,424,272	1,272,478	1,075,118
615-Campground	1,079,755	22,600	5,959	1,096,396	820,886	634,121
652-Employee Health	180,692	81,297	83,574	178,416	239,522	218,373
Totals	46,765,567	2,748,443	1,397,110	48,116,900	34,177,849	31,171,115

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
January 31, 2021

Fund Description	Reserve Amount	2021 Reserve* Requirement	1/31/2021 Cash Balance	Available Cash Balance
101-General Fund	30%	3,034,097	14,204,189	11,170,092
104-Wildland Fire Fund	0%	0	363,196	363,196
Special Revenue Funds				
201-Second Penny Sales Tax	20%	317,953	3,797,412	3,479,459
202-Hospitality Tax	20%	128,300	848,429	720,129
210-Library Gift	20%	3,000	297,648	294,648
213-Convention Center BID	20%	42,000	68,018	26,018
214-911 Emergency Fund	20%	111,760	598,298	486,539
216-Special Assessments Fund	20%	10,000	807,889	797,889
218-SERF Fund	20%	4,700	1,718,429	1,713,729
221-Special Park Gift Fund	20%	3,500	261,088	257,588
227-Art in Public Places Fund	20%	10,000	88,274	78,274
234-Municipal Highway and Bridge	20%	0	3,403,063	3,403,063
291-Historical Fund	20%	3,600	71,443	67,843
292-PD Equitable Sharing Fund	0%	0	124,998	124,998
293-SPF Creek Restoration Fund	0%	0	14,190	14,190
294-Fire Capital Fund	0%	0	545,179	545,179
295-SAFER Grant Fund	0%	0	37,511	37,511
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	1	1
304-TID#4 Creekside Debt Svc	N/A	0	0	0
305-TID#5 Jackson Debt Svc	N/A	0	0	0
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	482,833	432,833
Capital Project Funds				
511-Workforce Housing	N/A	0	7,647,554	7,647,554
Enterprise Funds				
602-Water	20%	326,944	4,983,154	4,656,210
603-Electric Fund	20%+\$500K	602,374	1,922,741	1,320,367
604-Sewer Fund	20%	487,353	2,968,704	2,481,352
606-Airport Fund (CC waived reserve)	0%	0	85,850	85,850
610-Parking Fund	20%	5,723	77,726	72,003
612-Solid Waste	20%	224,366	1,424,272	1,199,906
615-Campground	20%	82,285	1,096,396	1,014,111
652-Employee Health	20%	207,600	178,416	-29,184
Totals		5,655,554	48,116,900	42,461,346

CITY OF SPEARFISH
Account and Investments Balances
January 31, 2021

Petty Cash/Cash Change	3,410
Library Fines	22,836
Wells Fargo Checking	30,679,314
Pioneer Bank & Trust Checking	13,423
First Interstate Bank Checking	181,889
Pioneer Bank & Trust Money Market	3,279,719
First Interstate Bank Money Market	1,304,126
Wells Fargo Investments & Treasuries	3,581,297
SD Public Funds Inv. Trust	254,185
SD Public Funds Inv. Trust CDs	772,421
SD Public Funds Inv. Trust Skyridge	8,010,753
BH Community Bank - SRAC Incidental	13,528
General Investments (see below)	-
TOTAL ACCT. & INVEST. BALS.	<u><u>48,116,900</u></u>

General Investments* - Detail
January 31, 2021

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u>-</u>
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
January 31, 2021

YTD Percent should be at 8%

Description	2021 Budget	Current Period	2021 Year To Date	Difference Actual-Bud.	YTD Percent	2020 Year To Date	2019 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,557,795	14,385	\$ 14,385	\$ 2,543,410	0.56%	\$ 13,293	\$ 14,515
Sales Tax	3,705,000	947,256	947,256	2,757,744	25.57%	408,543	332,409
Other Revenues	7,973,557	551,201	551,201	7,422,356	6.91%	151,106	388,838
Total Revenues	14,236,352	1,512,843	1,512,843	12,723,509	10.63%	572,942	735,762
<u>Expenditures:</u>							
Mayor/Council	144,306	19,260	19,260	125,046	13.35%	18,827	11,419
Contingency Fund	200,000	-	-	200,000	0.00%	-	-
City Administration	253,478	25,771	25,771	227,707	10.17%	25,312	7,476
City Attorney	148,750	15,279	15,279	133,471	10.27%	15,522	6,397
Finance	441,262	42,430	42,430	398,832	9.62%	41,876	20,032
Human Resources	145,017	11,986	11,986	133,031	8.27%	12,072	6,602
Government Buildings	456,528	31,949	31,949	424,579	7.00%	68,569	43,545
Information Systems	340,779	16,982	16,982	323,797	4.98%	21,180	7,248
Engineering	417,897	31,439	31,439	386,458	7.52%	45,177	15,075
Police	2,068,454	248,697	248,697	1,819,757	12.02%	290,958	199,013
Fire Department	354,252	44,940	44,940	309,312	12.69%	52,769	69,520
Building Inspection	253,396	30,618	30,618	222,778	12.08%	31,021	22,435
Streets and Snow Removal	1,521,178	113,722	113,722	1,407,456	7.48%	119,982	47,718
Snow Removal Closed	-	-	-	-	no budget	8,665	58,077
Cemetery	105,106	7,801	7,801	97,305	7.42%	9,003	5,437
Animal Control	71,835	6,592	6,592	65,243	9.18%	1,885	4,403
Recreation/Aquatic	1,110,429	78,382	78,382	1,032,047	7.06%	123,945	73,858
Spectator Recreation Closed	-	-	-	-	no budget	-	5,938
Historic Pres & Community Subsidies	73,140	-	-	73,140	0.00%	-	-
Parks and Recreation	735,799	49,104	49,104	686,695	6.67%	69,286	17,978

YTD Percent should be at 8%

Description	2021 Budget	Current Period	2021 Year To Date	Difference Actual-Bud.	YTD Percent	2020 Year To Date	2019 Year To Date
Library	403,651	37,351	37,351	282,064	9.25%	39,850	28,649
Economic Development	11,016	-	-	-	0.00%	11,015	-
Planning & Zoning	178,619	19,791	19,791	136,481	11.08%	26,340	22,182
Motorpool	405,338	27,344	27,344	259,300	6.75%	45,943	25,137
Subsidies	8,272,002	-	-	307,081	0.00%	-	-
Total Expenditures	18,112,232	859,438	859,438	9,051,580	4.75%	1,079,198	698,139
104 Wildland Fire Fund Revenues	130,595	154,068	154,068	(23,473)	117.97%	259	28,184
104 Wildland Fire Fund Expenses	130,595	2,297	2,297	128,298	1.76%	-	12,790
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	-	-	-	-	no budget	408,543	332,409
Other Revenues	-	105	105	(105)	no budget	6,970	8,916
Total Revenues	-	105	105	(105)	no budget	415,514	341,325
<u>Expenditures:</u>							
Capital Expenditures	5,876,342	34,915	34,915	5,841,428	0.59%	-	7,583
Other Expenditures	1,637,670	16,944	16,944	1,620,726	1.03%	59,863	24,591
Total Expenditures	7,514,012	51,859	51,859	7,462,153	0.69%	59,863	32,174
Other Funds:							
202 Hospitality Tax Fund Revenues	641,500	56,741	56,741	584,759	8.85%	56,266	46,272
202 Hospitality Tax Fund Expenditures	641,500	2,550	211,680	429,820	33.00%	103,748	109,407
210 Library Gift Fund Revenues	32,650	1,003	1,003	31,647	3.07%	372	1,188
210 Library Gift Fund Expenditures	15,000	-	-	15,000	0.00%	-	-
213 Convention BID Fund Revenues	210,000	7,691	7,691	202,309	3.66%	8,818	9,586
213 Convention BID Fund Expenditures	210,000	9,166	9,166	200,834	4.36%	17,500	16,667
214 911 Emergency Fund Revenues	558,798	43,047	43,047	515,751	7.70%	341	391
214 911 Emergency Fund Expenditures	558,798	52,536	52,536	506,262	9.40%	58,619	42,733
216 Special Assessment Fund Revenues	65,000	3	3	64,997	0.00%	1,573	1,440
216 Special Assessment Fund Expenditures	50,000	-	-	50,000	0.00%	-	-

YTD Percent should be at 8%

Description	2021 Budget	Current Period	2021 Year To Date	Difference Actual-Bud.	YTD Percent	2020 Year To Date	2019 Year To Date
218 SERF Fund Revenues	34,215	3,391	3,391	30,824	9.91%	7,772	6,996
218 SERF Fund Expenditures	23,500	-	-	23,500	0.00%	-	-
221 Special Park Gift Fund Revenues	4,000	3	3	3,997	0.07%	389	381
221 Special Park Gift Fund Expenditures	17,500	-	-	17,500	0.00%	-	-
227 Art in Public Places Fund Revenues	16,000	1	1	15,999	0.01%	82	83
227 Art in Public Places Fund Expenditures	50,000	-	-	50,000	0.00%	-	-
234 Highway & Bridge Fund Revenues	795,800	34,833	34,833	760,967	4.38%	473,211	29,946
234 Highway & Bridge Fund Expenditures	500,000	-	-	500,000	0.00%	-	4,969
291 Historical Fund Revenues	25,800	1	1	25,799	0.00%	75	83
291 Historical Fund Expenditures	18,000	-	-	18,000	0.00%	-	-
292 PD Equitable Sharing Fund Revenues	12	1	1	11	10.42%	23	34
292 PD Equitable Sharing Fund Expenditures	-	-	-	-	no budget	-	-
293 SPF Creek Restoration Fund Revenues	50,300	5,582	5,582	44,718	11.10%	6,002	4,574
293 SPF Creek Restoration Fund Expenditures	20,000	-	-	20,000	0.00%	-	-
294 Fire Capital Fund Revenues	266,126	5	5	266,121	0.00%	350	278
294 Fire Capital Fund Expenditures	252,000	-	-	252,000	0.00%	98	-
295 SAFER Grant Fund Revenues	108,734	0	0	108,734	0.00%	55	-
295 SAFER Grant Fund Expenditures	108,734	9,213	9,213	99,521	8.47%	6,560	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	375,000	-	-	375,000	0.00%	551	-
301 TID#1 Elkhorn Ridge Debt Service Exp.	375,000	-	-	375,000	0.00%	-	-
302 TID#2 Industrial Park Debt Service Rev.	236,000	-	-	236,000	0.00%	-	6,464
302 TID#2 Industrial Park Debt Service Exp.	236,000	-	-	236,000	0.00%	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	-	-	-	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-	-
304 TID#4 Creekside Debt Service Rev.	-	-	-	-	no budget	-	-
304 TID#4 Creekside Debt Service Exp.	-	-	-	-	no budget	-	-

YTD Percent should be at 8%

Description	2021 Budget	Current Period	2021 Year To Date	Difference Actual-Bud.	YTD Percent	2020 Year To Date	2019 Year To Date
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	-	-	-	no budget	55	-
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	5,000	563	563	4,437	11.27%	2,136	798
401 Perpetual Care Expenditures	5,000	-	-	5,000	0.00%	-	-
511 Workforce Housing Revenue	5,000	69	-	5,000	0.00%	-	-
511 Workforce Housing Expenditures	-	18,702	18,702	(18,702)	no budget	-	-
Enterprise Funds:							
602 Water Revenues	2,580,050	176,427	176,427	2,403,623	6.84%	167,273	157,732
602 Water Expenditures	1,919,730	46,652	149,404	1,770,326	7.78%	75,142	95,382
603 Hydroelectric Revenues	690,000	51,319	51,319	638,681	7.44%	56,678	43,842
603 Hydroelectric Expenditures	754,374	24,869	24,869	729,505	3.30%	44,274	30,442
604 Sewer Revenues	3,693,000	348,351	348,351	3,344,649	9.43%	327,395	299,663
43250 Sewer Expenditures	1,816,615	46,848	46,848	1,769,767	2.58%	61,463	58,028
43270 WWTP Expenditures	1,625,148	68,285	68,285	1,556,863	4.20%	251,926	202,584
Other Expenditures	641,230	-	-	641,230	0.00%	-	-
Sewer Expenditures	4,082,993	115,133	115,133	3,967,860	2.82%	313,389	260,612
606 Airport Revenues	2,541,081	147,314	147,314	2,393,767	5.80%	57,157	51,559
606 Airport Expenses	2,541,189	2,429	2,429	2,538,760	0.10%	8,241	10,905
610 Parking Revenues	26,846	1	1	26,845	0.00%	162	714
610 Parking Expenditures	28,745	555	555	28,190	1.93%	3,835	4,284
612 Solid Waste Revenues	1,201,475	102,098	102,098	1,099,377	8.50%	96,121	98,102
612 Solid Waste Expenditures	1,510,123	79,590	79,590	1,430,533	5.27%	95,696	335,304
615 Campground Revenues	517,920	22,600	34,887	483,033	6.74%	12,769	11,649
615 Campground Expenditures	418,555	5,768	5,768	412,787	1.38%	6,694	10,596
652 Employee Health & Accident Revenues	1,038,000	81,297	81,297	956,703	7.83%	76,909	68,263
652 Employee Health & Accident Expenditures	1,038,000	83,574	83,574	954,427	8.05%	74,695	68,639