

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
February 28, 2021						
Fund Description	1/1/2021 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	2/28/2021 Cash Balance	2/28/2020 Cash Balance	2/28/2019 Cash Balance
101-General Fund	13,585,410	2,466,279	1,492,856	14,558,832	9,167,813	8,468,297
104-Wildland Fire Fund	211,424	154,071	2,297	363,198	228,152	255,269
Special Revenue Funds						
201-Second Penny Sales Tax	3,849,166	198	201,982	3,647,382	5,363,318	6,141,561
202-Hospitality Tax	794,238	102,635	8,950	887,923	599,206	544,595
210-Library Gift	296,645	1,005	244	297,406	279,429	271,564
213-Convention Center BID	69,493	17,103	16,856	69,740	99,140	94,024
214-911 Emergency Fund	607,788	53,429	87,252	573,966	171,032	211,764
216-Special Assessments Fund	807,885	6	-	807,891	796,203	776,163
218-SERF Fund	1,715,039	6,766	916	1,720,890	1,681,784	1,440,319
221-Special Park Gift Fund	261,085	4	-	261,090	260,423	240,406
227-Art in Public Places Fund	88,273	1	-	88,274	72,219	60,882
234-Municipal Highway and Bridge	3,368,230	35,035	9,619	3,393,646	3,259,364	2,634,599
291-Historical Fund	71,442	1	-	71,444	66,329	60,548
292-PD Equitable Sharing Fund	124,996	2	15,455	109,544	19,958	24,992
293-SPF Creek Restoration Fund	8,608	11,584	-	20,192	126,075	51,981
294-Fire Capital Fund	545,174	9	-	545,183	308,168	186,879
295-SAFER Grant Fund	46,724	1	14,427	32,298	36,366	-
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	1	22,743	-	22,744	88,291	80
302-TID#2 Industrial Park Debt Service	Fund Closed	-	-	-	-	9,566
303-TID#3 McGuigan Ranch Debt Svc	Fund Closed	-	-	-	-	35
304-TID#4 Creekside Debt Svc	0	20,567	-	20,567	111,561	79
305-TID#5 Jackson Debt Svc	Fund Closed	-	-	-	590	48
Permanent Funds						
401-Perpetual Care	482,270	1,408	-	483,678	470,932	461,167
Capital Project Funds						
506-TID#2 Industrial Park	Fund Closed	-	-	-	-	18
507-TID#3 McGuigan Ranch	Fund Closed	-	-	-	-	4
511-Workforce Housing	7,666,187	129	219,687	7,446,628	50,000	-
Enterprise Funds						
602-Water	4,852,254	356,830	182,336	5,026,748	3,783,676	3,238,082
603-Electric Fund	1,896,291	105,366	42,346	1,959,312	1,789,018	1,723,736
604-Sewer Fund	2,735,487	615,766	201,257	3,149,996	3,584,890	2,853,296
606-Airport Fund	(59,035)	189,372	2,703	127,633	39,846	108,479
610-Parking Fund	78,279	1	1,887	76,393	85,255	71,642
612-Solid Waste	1,401,765	193,884	146,891	1,448,757	1,325,605	1,103,285
615-Campground	1,079,755	48,068	14,282	1,113,542	827,379	634,586
652-Employee Health	180,692	163,193	164,730	179,155	240,771	216,526
Totals	46,765,567	4,565,457	2,826,973	48,504,051	34,932,791	31,884,469

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
February 28, 2021

Fund Description	Reserve Amount	2021 Reserve* Requirement	2/28/2021 Cash Balance	Available Cash Balance
101-General Fund	30%	3,034,097	14,558,832	11,524,735
104-Wildland Fire Fund	0%	0	363,198	363,198
Special Revenue Funds				
201-Second Penny Sales Tax	20%	317,953	3,647,382	3,329,429
202-Hospitality Tax	20%	128,300	887,923	759,623
210-Library Gift	20%	3,000	297,406	294,406
213-Convention Center BID	20%	42,000	69,740	27,740
214-911 Emergency Fund	20%	111,760	573,966	462,206
216-Special Assessments Fund	20%	10,000	807,891	797,891
218-SERF Fund	20%	4,700	1,720,890	1,716,190
221-Special Park Gift Fund	20%	3,500	261,090	257,590
227-Art in Public Places Fund	20%	10,000	88,274	78,274
234-Municipal Highway and Bridge	20%	0	3,393,646	3,393,646
291-Historical Fund	20%	3,600	71,444	67,844
292-PD Equitable Sharing Fund	0%	0	109,544	109,544
293-SPF Creek Restoration Fund	0%	0	20,192	20,192
294-Fire Capital Fund	0%	0	545,183	545,183
295-SAFER Grant Fund	0%	0	32,298	32,298
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	22,744	22,744
304-TID#4 Creekside Debt Svc	N/A	0	20,567	20,567
305-TID#5 Jackson Debt Svc	N/A	0	0	0
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	483,678	433,678
Capital Project Funds				
511-Workforce Housing	N/A	0	7,446,628	7,446,628
Enterprise Funds				
602-Water	20%	326,944	5,026,748	4,699,805
603-Electric Fund	20%+\$500K	602,374	1,959,312	1,356,938
604-Sewer Fund	20%	487,353	3,149,996	2,662,643
606-Airport Fund (CC waived reserve)	0%	0	127,633	127,633
610-Parking Fund	20%	5,723	76,393	70,670
612-Solid Waste	20%	224,366	1,448,757	1,224,391
615-Campground	20%	82,285	1,113,542	1,031,257
652-Employee Health	20%	207,600	179,155	-28,445
Totals		5,655,554	48,504,051	42,848,497

CITY OF SPEARFISH
Account and Investments Balances
February 28, 2021

Petty Cash/Cash Change	3,410
Library Fines	22,836
Wells Fargo Checking	31,251,119
Pioneer Bank & Trust Checking	13,423
First Interstate Bank Checking	107,303
Pioneer Bank & Trust Money Market	3,280,317
First Interstate Bank Money Market	1,382,146
Wells Fargo Investments & Treasuries	3,581,306
SD Public Funds Inv. Trust	254,187
SD Public Funds Inv. Trust CDs	772,421
SD Public Funds Inv. Trust Skyridge	7,822,056
BH Community Bank - SRAC Incidental	13,528
General Investments (see below)	-
TOTAL ACCT. & INVEST. BALS.	<u><u>48,504,051</u></u>

General Investments* - Detail
February 28, 2021

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u>-</u>
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
February 28, 2021

YTD Percent should be at 16.7%

Description	2021 Budget	Current Period	2021 Year To Date	Difference Actual-Bud.	YTD Percent	2020 Year To Date	2019 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,557,795	64,084	\$ 78,469	\$ 2,479,326	3.07%	\$ 95,603	\$ 14,515
Sales Tax	3,705,000	640,966	1,588,222	2,116,778	42.87%	712,747	332,409
Other Revenues	7,973,557	314,275	802,666	7,170,891	10.07%	682,974	388,838
Total Revenues	14,236,352	1,019,324	2,469,357	11,766,995	17.35%	1,491,323	735,762
<u>Expenditures:</u>							
Mayor/Council	144,306	12,091	31,351	112,955	21.73%	27,714	11,419
Contingency Fund	200,000	-	-	200,000	0.00%	-	-
City Administration	253,478	17,374	43,145	210,333	17.02%	41,992	7,476
City Attorney	148,750	10,809	26,088	122,662	17.54%	26,029	6,397
Finance	441,262	38,341	80,771	360,491	18.30%	76,886	20,032
Human Resources	145,017	19,573	31,559	113,458	21.76%	22,026	6,602
Government Buildings	456,528	30,719	62,667	393,861	13.73%	89,135	43,545
Information Systems	340,779	25,569	42,551	298,228	12.49%	74,427	7,248
Engineering	417,897	17,685	49,124	368,773	11.76%	75,110	15,075
Police	2,068,454	132,993	381,690	1,686,764	18.45%	449,504	199,013
Fire Department	354,252	20,678	65,618	288,634	18.52%	107,121	69,520
Building Inspection	253,396	19,136	49,754	203,642	19.64%	50,795	22,435
Streets and Snow Removal	1,521,178	90,600	204,322	1,316,856	13.43%	219,452	47,718
Snow Removal Closed	-	-	-	-	no budget	9,699	58,077
Cemetery	105,106	4,028	11,829	93,277	11.25%	12,845	5,437
Animal Control	71,835	2,682	9,273	62,562	12.91%	1,957	4,403
Recreation/Aquatic	1,110,429	40,419	118,801	991,628	10.70%	180,103	73,858
Spectator Recreation Closed	-	-	-	-	no budget	141	5,938
Historic Pres & Community Subsidies	73,140	18	18	73,122	0.03%	-	-
Parks and Recreation	735,799	30,503	79,607	656,192	10.82%	96,812	17,978

YTD Percent should be at 16.7%

Description	2021 Budget	Current Period	2021 Year To Date	Difference Actual-Bud.	YTD Percent	2020 Year To Date	2019 Year To Date
Library	403,651	29,632	66,983	282,064	16.59%	70,489	28,649
Economic Development	11,016	-	-	-	0.00%	11,015	-
Planning & Zoning	178,619	13,461	33,252	136,481	18.62%	45,155	22,182
Motorpool	405,338	24,105	51,449	259,300	12.69%	82,128	25,137
Subsidies	8,272,002	-	-	307,081	0.00%	50,000	-
Total Expenditures	18,112,232	580,416	1,439,854	8,538,362	7.95%	1,820,533	698,139
104 Wildland Fire Fund Revenues	130,595	2	154,071	(23,476)	117.98%	533	28,184
104 Wildland Fire Fund Expenses	130,595	-	2,297	128,298	1.76%	104	12,790
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	-	-	-	-	no budget	712,747	332,409
Other Revenues	-	93	198	(198)	no budget	12,805	8,916
Total Revenues	-	93	198	(198)	no budget	725,552	341,325
<u>Expenditures:</u>							
Capital Expenditures	5,876,342	4,965	39,879	5,836,463	0.68%	143,458	7,583
Other Expenditures	1,637,670	154,681	171,626	1,466,044	10.48%	107,219	24,591
Total Expenditures	7,514,012	159,646	211,505	7,302,507	2.81%	250,677	32,174
Other Funds:							
202 Hospitality Tax Fund Revenues	641,500	45,894	102,635	538,865	16.00%	107,724	46,272
202 Hospitality Tax Fund Expenditures	641,500	6,400	218,080	423,420	34.00%	114,308	109,407
210 Library Gift Fund Revenues	32,650	2	1,005	31,645	3.08%	623	1,188
210 Library Gift Fund Expenditures	15,000	244	244	14,756	1.63%	370	-
213 Convention BID Fund Revenues	210,000	9,412	17,103	192,897	8.14%	18,095	9,586
213 Convention BID Fund Expenditures	210,000	7,690	16,856	193,144	8.03%	35,000	16,667
214 911 Emergency Fund Revenues	558,798	10,383	53,429	505,369	9.56%	10,919	391
214 911 Emergency Fund Expenditures	558,798	34,716	87,252	471,546	15.61%	93,927	42,733
216 Special Assessment Fund Revenues	65,000	3	6	64,994	0.01%	1,837	1,440
216 Special Assessment Fund Expenditures	50,000	-	-	50,000	0.00%	-	-

YTD Percent should be at 16.7%

Description	2021 Budget	Current Period	2021 Year To Date	Difference Actual-Bud.	YTD Percent	2020 Year To Date	2019 Year To Date
218 SERF Fund Revenues	34,215	3,376	6,766	27,449	19.78%	13,785	6,996
218 SERF Fund Expenditures	23,500	916	916	22,584	3.90%	-	-
221 Special Park Gift Fund Revenues	4,000	2	4	3,996	0.11%	605	381
221 Special Park Gift Fund Expenditures	17,500	-	-	17,500	0.00%	-	-
227 Art in Public Places Fund Revenues	16,000	1	1	15,999	0.01%	169	83
227 Art in Public Places Fund Expenditures	50,000	-	-	50,000	0.00%	-	-
234 Highway & Bridge Fund Revenues	795,800	202	35,035	760,765	4.40%	476,085	29,946
234 Highway & Bridge Fund Expenditures	500,000	96	96	499,904	0.02%	-	4,969
291 Historical Fund Revenues	25,800	0	1	25,799	0.00%	155	83
291 Historical Fund Expenditures	18,000	-	-	18,000	0.00%	-	-
292 PD Equitable Sharing Fund Revenues	12	1	2	10	17.17%	47	34
292 PD Equitable Sharing Fund Expenditures	-	15,455	15,455	(15,455)	no budget	-	-
293 SPF Creek Restoration Fund Revenues	50,300	6,002	11,584	38,716	23.03%	11,903	4,574
293 SPF Creek Restoration Fund Expenditures	20,000	-	-	20,000	0.00%	-	-
294 Fire Capital Fund Revenues	266,126	4	9	266,117	0.00%	719	278
294 Fire Capital Fund Expenditures	252,000	-	-	252,000	0.00%	143	-
295 SAFER Grant Fund Revenues	108,734	0	1	108,733	0.00%	105	-
295 SAFER Grant Fund Expenditures	108,734	5,214	14,427	94,307	13.27%	11,914	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	375,000	22,743	22,743	352,257	6.06%	88,698	-
301 TID#1 Elkhorn Ridge Debt Service Exp.	375,000	-	-	375,000	0.00%	546	-
302 TID#2 Industrial Park Debt Service Rev.	236,000	20,567	20,567	215,433	8.71%	-	6,464
302 TID#2 Industrial Park Debt Service Exp.	236,000	-	-	236,000	0.00%	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	-	-	-	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-	-
304 TID#4 Creekside Debt Service Rev.	-	-	-	-	no budget	111,560	-
304 TID#4 Creekside Debt Service Exp.	-	-	-	-	no budget	-	-

YTD Percent should be at 16.7%

Description	2021 Budget	Current Period	2021 Year To Date	Difference Actual-Bud.	YTD Percent	2020 Year To Date	2019 Year To Date
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	-	-	-	no budget	12	-
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	5,000	845	1,408	3,592	28.17%	2,136	798
401 Perpetual Care Expenditures	5,000	-	-	5,000	0.00%	-	-
511 Workforce Housing Revenue	5,000	60	-	5,000	0.00%	50,000	
511 Workforce Housing Expenditures	-	200,985	219,687	(219,687)	no budget	-	-
Enterprise Funds:							
602 Water Revenues	2,580,050	178,928	355,356	2,224,694	13.77%	317,177	157,732
602 Water Expenditures	1,919,730	135,684	182,336	1,737,394	9.50%	224,219	95,382
603 Hydroelectric Revenues	690,000	54,048	105,366	584,634	15.27%	111,149	43,842
603 Hydroelectric Expenditures	754,374	17,477	42,346	712,028	5.61%	64,087	30,442
604 Sewer Revenues	3,693,000	267,415	615,766	3,077,234	16.67%	589,428	299,663
43250 Sewer Expenditures	1,816,615	29,933	76,782	1,739,833	4.23%	134,191	58,028
43270 WWTP Expenditures	1,625,148	56,191	124,476	1,500,673	7.66%	333,547	202,584
Other Expenditures	641,230	-	-	641,230	0.00%	-	-
Sewer Expenditures	4,082,993	86,124	201,257	3,881,736	4.93%	467,739	260,612
606 Airport Revenues	2,541,081	42,058	189,372	2,351,709	7.45%	64,618	51,559
606 Airport Expenses	2,541,189	274	2,703	2,538,486	0.11%	34,393	10,905
610 Parking Revenues	26,846	1	1	26,845	0.00%	7,113	714
610 Parking Expenditures	28,745	1,333	1,887	26,858	6.57%	5,335	4,284
612 Solid Waste Revenues	1,201,475	101,786	203,884	997,591	16.97%	187,931	98,102
612 Solid Waste Expenditures	1,510,123	67,301	146,891	1,363,232	9.73%	184,380	335,304
615 Campground Revenues	517,920	25,468	60,356	457,564	11.65%	25,026	11,649
615 Campground Expenditures	418,555	8,323	14,091	404,464	3.37%	12,456	10,596
652 Employee Health & Accident Revenues	1,038,000	81,896	163,193	874,807	15.72%	153,472	68,263
652 Employee Health & Accident Expenditures	1,038,000	81,157	164,730	873,270	15.87%	150,009	68,639