

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT December 31, 2021						
Fund Description	1/1/2021 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	12/31/2021 Cash Balance	12/31/2020 Cash Balance	12/31/2019 Cash Balance
101-General Fund	13,585,410	17,887,275	15,529,866	15,942,819	12,565,876	9,684,393
104-Wildland Fire Fund	211,424	909,555	612,527	508,452	350,581	201,801
Special Revenue Funds						
201-Second Penny Sales Tax	3,849,166	1,659,779	5,134,081	374,864	3,731,409	5,491,402
202-Hospitality Tax	794,238	856,048	615,480	1,034,806	777,768	600,634
210-Library Gift	296,645	49,400	9,765	336,280	297,506	278,527
213-Convention Center BID	69,493	218,354	215,680	72,167	58,236	120,546
214-911 Emergency Fund	607,788	587,527	594,839	600,476	444,590	266,159
216-Special Assessments Fund	807,885	(1,329)	-	806,556	803,046	788,906
218-SERF Fund	1,715,039	66,982	24,416	1,757,606	1,632,877	1,668,820
221-Special Park Gift Fund	261,085	(15)	-	261,070	261,084	258,914
227-Art in Public Places Fund	88,273	21,038	53,000	56,311	84,143	69,668
234-Municipal Highway and Bridge	3,368,230	671,126	365,638	3,673,717	3,312,628	2,781,880
291-Historical Fund	71,442	24,996	18,000	78,438	71,442	66,110
292-PD Equitable Sharing Fund	124,996	(4)	112,293	12,699	124,996	19,847
293-SPF Creek Restoration Fund	8,608	180,692	171,655	17,645	186,720	107,576
294-Fire Capital Fund	545,174	268,314	243,731	569,757	388,018	225,951
295-SAFER Grant Fund	46,724	57,201	78,800	25,125	34,818	-
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	1	452,504	444,484	8,020	86,203	89,700
302-TID#2 Industrial Park Debt Service	Fund Closed	-	-	-	-	9,662
303-TID#3 McGuigan Ranch Debt Svc	Fund Closed	-	-	-	-	37
304-TID#4 Creekside Debt Svc	0	139,589	139,588	0	3,520	864
305-TID#5 Jackson Debt Svc	Fund Closed	-	-	-	591	8,983
Permanent Funds						
401-Perpetual Care	482,270	23,944	5,000	501,214	479,171	468,209
Capital Project Funds						
506-TID#2 Industrial Park	Fund Closed	-	-	-	-	18
507-TID#3 McGuigan Ranch	Fund Closed	-	-	-	-	4
511-Workforce Housing	7,666,187	4,896,557	5,093,190	7,469,554	9,378,952	-
Enterprise Funds						
602-Water	4,852,254	3,384,885	1,653,416	6,583,722	4,863,449	3,658,567
603-Electric Fund	1,896,291	579,809	720,943	1,755,158	1,885,958	1,707,680
604-Sewer Fund	2,735,487	5,232,418	3,356,151	4,611,753	2,892,878	3,497,955
606-Airport Fund	(59,035)	1,790,885	1,714,227	17,622	86,073	16,405
610-Parking Fund	78,279	30,894	32,671	76,502	81,522	85,017
612-Solid Waste	1,401,765	1,275,875	1,499,135	1,178,504	1,422,739	1,243,339
615-Campground	1,079,755	605,351	412,518	1,272,588	1,097,855	809,050
652-Employee Health	180,692	993,477	993,389	180,780	245,353	225,970
Totals	46,765,567	42,863,125	39,844,485	49,784,207	47,650,000	34,452,594

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
December 31, 2021

Fund Description	Reserve Amount	2021 Reserve* Requirement	12/31/2021 Cash Balance	Available Cash Balance
101-General Fund	30%	3,034,097	15,942,819	12,908,722
104-Wildland Fire Fund	0%	0	508,452	508,452
Special Revenue Funds				
201-Second Penny Sales Tax	20%	317,953	374,864	56,911
202-Hospitality Tax	20%	128,300	1,034,806	906,506
210-Library Gift	20%	3,000	336,280	333,280
213-Convention Center BID	20%	42,000	72,167	30,167
214-911 Emergency Fund	20%	111,760	600,476	488,716
216-Special Assessments Fund	20%	10,000	806,556	796,556
218-SERF Fund	20%	4,700	1,757,606	1,752,906
221-Special Park Gift Fund	20%	3,500	261,070	257,570
227-Art in Public Places Fund	20%	10,000	56,311	46,311
234-Municipal Highway and Bridge	20%	0	3,673,717	3,673,717
291-Historical Fund	20%	3,600	78,438	74,838
292-PD Equitable Sharing Fund	0%	0	12,699	12,699
293-SPF Creek Restoration Fund	0%	0	17,645	17,645
294-Fire Capital Fund	0%	0	569,757	569,757
295-SAFER Grant Fund	0%	0	25,125	25,125
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	8,020	8,020
304-TID#4 Creekside Debt Svc	N/A	0	0	0
305-TID#5 Jackson Debt Svc	N/A	0	0	0
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	501,214	451,214
Capital Project Funds				
511-Workforce Housing	N/A	0	7,469,554	7,469,554
Enterprise Funds				
602-Water	20%	326,944	6,583,722	6,256,779
603-Electric Fund	20%+\$500K	602,374	1,755,158	1,152,784
604-Sewer Fund	20%	487,353	4,611,753	4,124,401
606-Airport Fund (CC waived reserve)	0%	0	17,622	17,622
610-Parking Fund	20%	5,723	76,502	70,779
612-Solid Waste	20%	224,366	1,178,504	954,138
615-Campground	20%	82,285	1,272,588	1,190,303
652-Employee Health	20%	207,600	180,780	-26,820
Totals		5,655,554	49,784,207	44,128,653

CITY OF SPEARFISH
Account and Investments Balances
December 31, 2021

Petty Cash/Cash Change	3,410
Library Fines	41,209
Wells Fargo Checking	35,828,458
Pioneer Bank & Trust Checking	13,425
First Interstate Bank Checking	63,125
Pioneer Bank & Trust Money Market	3,286,371
First Interstate Bank Money Market	2,147,693
Wells Fargo Investments & Treasuries	3,537,778
SD Public Funds Inv. Trust	1,044,942
SD Public Funds Inv. Trust CDs	-
SD Public Funds Inv. Trust Skyridge	3,805,909
BH Community Bank - SRAC Incidental	11,887
General Investments (see below)	-
TOTAL ACCT. & INVEST. BALS.	<u>49,784,207</u>

General Investments* - Detail
December 31, 2021

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					-
					-

CITY OF SPEARFISH
Revenue and Expenditures Report
December 31, 2021

YTD Percent should be at 100%

Description	2021 Budget	Current Period	2021 Year To Date	Difference Actual-Bud.	YTD Percent	2020 Year To Date	2019 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,557,795	134,465	\$ 2,674,060	\$ (116,265)	104.55%	\$ 75,188	\$ 2,327,334
Sales Tax	3,788,171	811,350	10,424,242	(6,636,071)	275.18%	926,281	3,948,296
Other Revenues	8,076,728	616,479	5,248,197	2,828,531	64.98%	363,834	2,976,978
Total Revenues	14,422,694	1,562,294	18,346,499	(3,923,805)	127.21%	1,365,303	9,252,608
<u>Expenditures:</u>							
Mayor/Council	144,306	12,950	137,765	6,541	95.47%	8,322	76,156
Contingency Fund	31,000	-	-	31,000	0.00%	-	-
City Administration	281,477	33,353	275,904	5,573	98.02%	(12,969)	98,258
City Attorney	148,750	3,558	106,559	42,191	71.64%	10,576	56,655
Finance	471,617	60,381	467,818	3,799	99.19%	35,164	304,107
Human Resources	164,622	18,028	161,081	3,541	97.85%	8,439	77,253
Government Buildings	485,652	45,998	481,166	4,486	99.08%	74,383	368,287
Information Systems	355,779	25,608	344,816	10,963	96.92%	29,381	101,504
Engineering	417,897	50,089	388,319	29,578	92.92%	(36,563)	197,951
Public Safety Admin	304,037	33,232	296,970	7,067	97.68%	-	-
Police	2,068,454	226,860	2,008,494	59,960	97.10%	188,774	1,859,077
Fire Department	369,252	52,753	363,549	5,703	98.46%	51,611	409,137
Building Inspection	280,984	31,782	274,933	6,051	97.85%	18,398	204,657
Streets and Snow Removal	1,551,590	142,523	1,335,441	216,149	86.07%	145,315	668,599
Snow Removal Closed	-	-	-	-	no budget	(70)	357,981
Cemetery	105,106	11,994	92,220	12,886	87.74%	7,614	87,660
Animal Control	71,835	5,944	61,974	9,861	86.27%	3,921	50,654
Recreation/Aquatic	1,110,429	84,834	1,027,793	82,636	92.56%	44,585	1,110,728
Spectator Recreation Closed	-	-	-	-	no budget	693	169,876
Historic Pres & Community Subsidies	73,140	10,297	68,437	4,703	93.57%	30	88,192
Parks and Recreation	820,730	57,156	799,114	21,616	97.37%	56,734	332,176

YTD Percent should be at 100%

Description	2021 Budget	Current Period	2021 Year To Date	Difference Actual-Bud.	YTD Percent	2020 Year To Date	2019 Year To Date
Library	451,953	49,712	441,932	282,064	97.78%	25,073	342,608
Economic Development	13,016	-	12,976	-	99.69%	(800)	11,876
Planning & Zoning	195,068	21,373	191,348	136,481	98.09%	18,199	189,442
Motorpool	413,880	47,261	393,876	259,300	95.17%	22,363	332,334
Subsidies	8,272,002	1,422,298	5,889,173	307,081	71.19%	-	380,740
Total Expenditures	18,602,576	2,447,986	15,621,657	1,549,230	83.98%	699,173	7,875,907
104 Wildland Fire Fund Revenues	600,595	383,336	912,459	(311,864)	151.93%	181,960	153,742
104 Wildland Fire Fund Expenses	130,595	18,937	587,175	(456,580)	449.62%	33,878	230,584
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	-	-	100,000	(100,000)	no budget	-	3,948,296
Other Revenues	500	120	59,779	(59,279)	11955.89%	120	117,993
Total Revenues	500	120	159,779	(159,279)	31955.89%	120	4,066,289
<u>Expenditures:</u>							
Capital Expenditures	5,880,342	448,268	3,410,048	2,470,294	57.99%	260,571	2,881,745
Other Expenditures	1,758,670	247,425	1,535,432	223,238	87.31%	19,245	1,004,097
Total Expenditures	7,639,012	695,693	4,945,480	2,693,532	64.74%	279,816	3,885,842
Other Funds:							
202 Hospitality Tax Fund Revenues	641,850	57,014	856,048	(214,198)	133.37%	105,475	675,429
202 Hospitality Tax Fund Expenditures	641,850	62,300	824,610	(182,760)	128.47%	132,779	642,292
210 Library Gift Fund Revenues	32,650	18,119	41,649	(8,999)	127.56%	2	16,423
210 Library Gift Fund Expenditures	15,000	5,101	9,765	5,235	65.10%	34	7,554
213 Convention BID Fund Revenues	216,000	1,326	218,354	(2,354)	101.09%	22,204	192,873
213 Convention BID Fund Expenditures	216,000	19,554	215,680	320	99.85%	24,751	183,337
214 911 Emergency Fund Revenues	558,798	443,638	580,753	(21,955)	103.93%	32,303	463,220
214 911 Emergency Fund Expenditures	618,034	57,855	598,584	19,450	96.85%	33,847	461,256
216 Special Assessment Fund Revenues	65,000	(7,867)	(1,329)	66,329	-2.04%	6	14,593
216 Special Assessment Fund Expenditures	50,000	-	-	50,000	0.00%	-	-

YTD Percent should be at 100%							
Description	2021 Budget	Current Period	2021 Year To Date	Difference Actual-Bud.	YTD Percent	2020 Year To Date	2019 Year To Date
218 SERF Fund Revenues	36,215	(7,085)	66,982	(30,767)	184.96%	4,774	284,544
218 SERF Fund Expenditures	23,500	5,875	24,416	(916)	103.90%	-	43,130
221 Special Park Gift Fund Revenues	4,000	2	(15)	4,015	-0.38%	2	19,142
221 Special Park Gift Fund Expenditures	17,500	-	-	17,500	0.00%	-	-
227 Art in Public Places Fund Revenues	19,000	6,879	15,359	3,641	80.84%	1	8,959
227 Art in Public Places Fund Expenditures	53,000	-	53,000	-	100.00%	-	-
234 Highway & Bridge Fund Revenues	795,800	(1,170)	597,860	197,940	75.13%	40,072	528,745
234 Highway & Bridge Fund Expenditures	561,000	195,825	356,115	204,885	63.48%	6,600	-
291 Historical Fund Revenues	25,800	0	24,996	804	96.88%	0	25,734
291 Historical Fund Expenditures	18,000	-	18,000	-	100.00%	-	20,000
292 PD Equitable Sharing Fund Revenues	12	0	(4)	16	-37.33%	0	337
292 PD Equitable Sharing Fund Expenditures	125,000	-	112,293	12,707	89.83%	-	5,411
293 SPF Creek Restoration Fund Revenues	62,800	5,341	70,692	(7,892)	112.57%	6,498	59,259
293 SPF Creek Restoration Fund Expenditures	172,500	-	281,030	(108,530)	162.92%	-	-
294 Fire Capital Fund Revenues	266,126	109,174	268,314	(2,188)	100.82%	2	108,072
294 Fire Capital Fund Expenditures	252,000	-	243,731	8,269	96.72%	-	85,443
295 SAFER Grant Fund Revenues	108,734	0	57,201	51,533	52.61%	0	-
295 SAFER Grant Fund Expenditures	108,734	9,928	78,800	29,934	72.47%	2,795	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	450,000	7,979	452,504	(2,504)	100.56%	12,116	311,914
301 TID#1 Elkhorn Ridge Debt Service Exp.	450,000	106,631	444,484	5,516	98.77%	545	222,294
302 TID#2 Industrial Park Debt Service Rev.	236,000	-	20,567	215,433	8.71%	-	6,575
302 TID#2 Industrial Park Debt Service Exp.	236,000	-	-	236,000	0.00%	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	-	-	-	no budget	-	2
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-	-
304 TID#4 Creekside Debt Service Rev.	-	2	119,021	(119,021)	no budget	-	116,023
304 TID#4 Creekside Debt Service Exp.	-	7,677	139,588	(139,588)	no budget	-	115,238

YTD Percent should be at 100%

Description	2021 Budget	Current Period	2021 Year To Date	Difference Actual-Bud.	YTD Percent	2020 Year To Date	2019 Year To Date
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	-	-	-	no budget	-	8,983
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	5,000	2,254	23,944	(18,944)	478.87%	845	8,122
401 Perpetual Care Expenditures	5,000	-	-	5,000	0.00%	-	-
511 Workforce Housing Revenue	5,000	1,560	-	5,000	0.00%	9,909,990	-
511 Workforce Housing Expenditures	-	1,084,723	5,093,190	(5,093,190)	no budget	33,052	-
Enterprise Funds:							
602 Water Revenues	2,580,050	125,352	3,373,835	(793,785)	130.77%	357,264	2,323,299
602 Water Expenditures	1,919,730	185,715	1,553,491	366,239	80.92%	180,405	1,995,453
603 Hydroelectric Revenues	690,000	39,906	581,828	108,172	84.32%	58,512	657,487
603 Hydroelectric Expenditures	754,374	67,147	722,962	31,412	95.84%	18,511	633,464
604 Sewer Revenues	3,818,000	585,528	5,235,257	(1,417,257)	137.12%	355,095	3,407,455
43250 Sewer Expenditures	1,941,615	443,357	1,185,373	756,242	61.05%	69,659	1,077,475
43270 WWTP Expenditures	1,625,148	152,193	1,534,559	90,589	94.43%	234,818	1,353,724
Other Expenditures	641,230	-	641,230	-	100.00%	-	181,648
Sewer Expenditures	4,207,993	595,550	3,361,162	846,831	79.88%	304,478	2,612,847
606 Airport Revenues	2,541,081	836,464	1,559,204	981,877	61.36%	116,254	142,000
606 Airport Expenses	2,541,189	41,573	202,388	2,338,801	7.96%	32,781	170,362
610 Parking Revenues	28,346	1,877	30,894	(2,548)	108.99%	144	24,963
610 Parking Expenditures	30,245	4,542	32,671	(2,426)	108.02%	369	16,125
612 Solid Waste Revenues	1,201,475	92,915	1,288,493	(87,018)	107.24%	105,509	1,121,195
612 Solid Waste Expenditures	1,543,123	139,611	1,501,856	41,267	97.33%	75,383	1,187,551
615 Campground Revenues	517,920	11,447	618,109	(100,189)	119.34%	11,303	458,284
615 Campground Expenditures	418,555	51,643	413,231	5,324	98.73%	25,440	281,633
652 Employee Health & Accident Revenues	1,038,000	91,024	993,480	44,520	95.71%	70,234	725,746
652 Employee Health & Accident Expenditures	1,038,000	89,692	993,389	44,611	95.70%	72,696	718,525