

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
September 30, 2022						
Fund Description	1/1/2022 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	9/30/2022 Cash Balance	9/30/2021 Cash Balance	9/30/2020 Cash Balance
101-General Fund	16,317,683	15,974,032	11,708,985	20,582,730	23,944,383	14,732,908
104-Wildland Fire Fund	508,452	223,653	248,437	483,668	134,916	200,088
<b>Special Revenue Funds</b>						
202-Hospitality Tax	1,034,806	670,607	834,997	870,417	893,338	742,979
210-Library Gift	336,280	7,267	5,908	337,639	305,438	296,576
213-Hotel BID	72,167	152,586	138,636	86,116	92,477	67,782
214-911 Emergency Fund	600,476	630,464	506,205	724,735	322,873	483,859
216-Special Assessments Fund	806,556	2,461	809,358	(341)	813,298	802,049
218-SERF Fund	1,757,606	31,263	352,073	1,436,797	1,754,085	1,610,041
221-Special Park Gift Fund	261,070	3,379	-	264,449	261,071	261,077
227-Art in Public Places Fund	56,311	15,307	2,000	69,617	98,124	79,489
234-Municipal Highway and Bridge	3,673,717	682,235	434,800	3,921,152	3,846,160	3,300,644
291-Historical Fund	78,438	25,263	20,000	83,701	78,439	71,440
292-PD Equitable Sharing Fund	12,699	42	10,106	2,635	13,137	19,995
293-SPF Creek Restoration Fund	17,645	50,635	6,636	61,644	(87,323)	167,647
294-Fire Capital Fund	569,757	164,623	10,444	723,936	460,586	388,008
295-SAFER Grant Fund	25,125	61,136	58,523	27,738	38,749	40,939
<b>Debt Service Funds</b>						
301-TID#1 Elkhorn Ridge Debt Service	8,020	360,012	362,557	5,476	42	3,126
302-TID#2 Industrial Park Debt Service	Fund Closed	-	-	-	-	-
303-TID#3 McGuigan Ranch Debt Svc	Fund Closed	-	-	-	-	-
304-TID#4 Creekside Debt Svc	0	129,788	129,779	9	51,833	128
305-TID#5 Jackson Debt Svc	Fund Closed	-	-	-	-	591
<b>Permanent Funds</b>						
401-Perpetual Care	501,214	12,113	2,846	510,481	494,453	475,228
<b>Capital Project Funds</b>						
506-TID#2 Industrial Park	Fund Closed	-	-	-	-	-
507-TID#3 McGuigan Ranch	Fund Closed	-	-	-	-	-
511-Workforce Housing	7,469,554	8,894,383	7,811,263	8,552,674	5,916,222	(47,683)
<b>Enterprise Funds</b>						
602-Water	6,583,722	2,555,085	1,691,464	7,447,344	5,829,704	4,297,434
603-Electric Fund	1,755,158	516,974	402,615	1,869,517	1,760,766	1,806,738
604-Sewer Fund	4,611,754	6,157,913	3,356,924	7,412,742	3,190,994	2,804,558
606-Airport Fund	17,622	740,432	838,618	(80,564)	(399,287)	(77,747)
610-Parking Fund	76,502	25,741	27,809	74,435	81,376	86,020
612-Solid Waste	1,178,504	1,132,483	1,010,283	1,300,704	1,447,055	1,349,971
615-Campground	1,272,588	538,018	455,308	1,355,298	1,329,310	1,061,222
652-Employee Health	180,780	812,801	804,563	189,018	180,907	243,169
<b>Totals</b>	<b>49,784,207</b>	<b>40,570,698</b>	<b>32,041,136</b>	<b>58,313,768</b>	<b>49,503,581</b>	<b>35,268,275</b>

**CITY OF SPEARFISH**  
**MONTHLY FUND CASH RESERVE REPORT**  
**September 30, 2022**

Fund Description	Reserve Amount	2022 Reserve* Requirement	9/30/2022 Cash Balance	Available Cash Balance
101-General Fund	30%	4,359,492	20,582,730	16,223,237
104-Wildland Fire Fund	0%	-	483,668	483,668
<b>Special Revenue Funds</b>				
202-Hospitality Tax	20%	183,000	870,417	687,417
210-Library Gift	20%	3,000	337,639	334,639
213-Hotel BID	\$20,000	20,000	86,116	66,116
214-911 Emergency Fund	20%	131,296	724,735	593,440
216-Special Assessments Fund	20%	10,000	-341	-10,341
218-SERF Fund	20%	0	1,436,797	1,436,797
221-Special Park Gift Fund	20%	3,000	264,449	261,449
227-Art in Public Places Fund	20%	4,600	69,617	65,017
234-Municipal Highway and Bridge	20%	0	3,921,152	3,921,152
291-Historical Fund	20%	4,000	83,701	79,701
292-PD Equitable Sharing Fund	0%	0	2,635	2,635
293-SPF Creek Restoration Fund	0%	0	61,644	61,644
294-Fire Capital Fund	0%	0	723,936	723,936
295-SAFER Grant Fund	0%	0	27,738	27,738
<b>Debt Service Funds</b>				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	5,476	5,476
304-TID#4 Creekside Debt Svc	N/A	0	9	9
305-TID#5 Jackson Debt Svc	N/A	0	0	0
<b>Permanent Funds</b>				
401-Perpetual Care	\$50,000	50,000	510,481	460,481
<b>Capital Project Funds</b>				
511-Workforce Housing	N/A	0	8,552,674	8,552,674
<b>Enterprise Funds</b>				
602-Water	20%	460,835	7,447,344	6,986,508
603-Electric Fund	20%+\$500K	627,417	1,869,517	1,242,100
604-Sewer Fund	20%	574,844	7,412,742	6,837,898
606-Airport Fund (CC waived reserve)	0%	0	-80,564	-80,564
610-Parking Fund	20%	6,668	74,435	67,767
612-Solid Waste	20%	259,785	1,300,704	1,040,919
615-Campground	20%	92,995	1,355,298	1,262,303
652-Employee Health	20%	215,000	189,018	-25,982
<b>Totals</b>		<b>7,005,933</b>	<b>58,313,768</b>	<b>51,307,835</b>

Reserve Requirement = Budgeted Expenditures for the  
year - Capital Expenditures \* Reserve Amount  
Percentage

**CITY OF SPEARFISH**  
**Account and Investments Balances**  
**September 30, 2022**

Petty Cash/Cash Change	4,110
Library Fines	41,209
Wells Fargo Checking	38,231,310
Pioneer Bank & Trust Checking	13,428
First Interstate Bank Checking	748,121
Pioneer Bank & Trust Money Market	3,291,896
First Interstate Bank Money Market	1,636,613
Wells Fargo Investments & Treasuries	9,525,360
SD Public Funds Inv. Trust	1,049,798
SD Public Funds Inv. Trust CDs	-
SD Public Funds Inv. Trust Skyridge	3,760,036
BH Community Bank - SRAC Incidental	11,887
General Investments (see below)	-
<b>TOTAL ACCT. &amp; INVEST. BALS.</b>	<u><u>58,313,768</u></u>

**General Investments\* - Detail**  
**September 30, 2022**

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u>-</u>
					<u><u>-</u></u>

**CITY OF SPEARFISH**  
**Revenue and Expenditures Report**  
**September 30, 2022**

YTD Percent should be at 67%

Description	2022 Budget	Current Period	2022 Year To Date	Difference Actual-Bud.	YTD Percent	2021 Year To Date	2020 Year To Date
<b>101-General Fund:</b>							
<u>Revenues:</u>							
Property Taxes	2,643,400	13,466	\$ 1,588,365	\$ 1,055,035	60.09%	\$ 1,508,651	\$ 1,427,460
Sales Tax	9,400,000	1,250,828	8,690,885	709,115	92.46%	6,765,844	3,305,355
Other Revenues	5,620,752	569,148	4,892,937	727,815	87.05%	3,766,571	3,672,169
<b>Total Revenues</b>	<b>17,664,152</b>	<b>1,833,442</b>	<b>15,172,187</b>	<b>2,491,965</b>	85.89%	<b>12,041,066</b>	<b>8,404,984</b>
<u>Expenditures:</u>							
Mayor/Council	180,382	10,853	103,399	76,983	57.32%	94,757	86,596
Contingency Fund	502,114	-	-	502,114	0.00%	-	-
City Administration	275,954	19,972	199,608	76,346	72.33%	185,996	174,490
City Attorney	166,159	12,050	99,639	66,520	59.97%	97,782	94,378
Finance	526,568	40,538	392,338	134,230	74.51%	302,333	305,089
Human Resources	162,422	11,294	101,297	61,125	62.37%	111,385	83,824
Government Buildings	695,328	50,483	444,574	250,754	63.94%	329,683	299,392
Information Systems	394,287	37,603	351,292	42,995	89.10%	237,516	214,259
Engineering	481,538	34,098	324,049	157,489	67.29%	234,980	267,029
Public Safety Admin	347,851	23,928	550,117	(202,266)	158.15%	195,700	-
Police	2,356,743	152,605	1,466,621	890,122	62.23%	1,327,889	1,436,404
Fire Department	645,472	29,957	395,236	250,236	61.23%	247,525	346,493
Building Inspection	302,443	25,382	217,010	85,433	71.75%	181,027	168,735
Streets and Snow Removal	3,388,436	293,178	1,737,271	1,651,165	51.27%	864,427	812,185
Snow Removal Closed	-	-	-	-	no budget	-	9,699
Cemetery	121,981	10,066	90,701	31,280	74.36%	61,323	47,625
Animal Control	80,060	4,440	56,522	23,538	70.60%	43,264	30,436
Recreation/Aquatic	1,731,168	127,451	1,285,666	445,502	74.27%	757,400	506,724
Spectator Recreation Closed	-	-	-	-	no budget	-	(552)
Historic Pres & Community Subsidies	106,600	16,250	94,640	11,960	88.78%	47,995	56,000
Parks and Recreation	2,698,319	100,883	805,141	1,893,178	29.84%	534,125	373,326

**YTD Percent should be at 67%**

<b>Description</b>	<b>2022 Budget</b>	<b>Current Period</b>	<b>2022 Year To Date</b>	<b>Difference Actual-Bud.</b>	<b>YTD Percent</b>	<b>2021 Year To Date</b>	<b>2020 Year To Date</b>
Library	495,584	33,229	336,073	159,511	67.81%	289,965	254,109
Economic Development	43,625	14,314	18,813	24,812	43.12%	12,976	11,815
Planning & Zoning	228,991	259,440	188,964	40,027	82.52%	125,359	160,891
Debt Service	654,883	-	728,018	(73,135)			
Motorpool	1,181,226	-	1,355,745	(174,519)	114.77%	242,143	247,913
Subsidies	1,241,901	-	353,947	887,954	28.50%	25,000	1,997,465
<b>Total Expenditures</b>	<b>19,010,035</b>	<b>1,308,015</b>	<b>11,696,680</b>	<b>7,313,355</b>	61.53%	<b>6,550,551</b>	<b>7,984,322</b>
104 Wildland Fire Fund Revenues	121,136	55,474	221,660	(100,524)	182.98%	280,288	139,328
104 Wildland Fire Fund Expenses	121,136	17,956	248,437	(127,301)	205.09%	328,994	166,963
<b>Other Funds:</b>							
202 Hospitality Tax Fund Revenues	740,000	119,520	670,607	69,393	90.62%	536,393	445,469
202 Hospitality Tax Fund Expenditures	915,000	93,898	1,140,247	(225,247)	124.62%	646,423	308,281
210 Library Gift Fund Revenues	30,000	638	7,267	22,733	24.22%	5,235	8,466
210 Library Gift Fund Expenditures	15,000	84	5,908	9,092	39.39%	4,194	1,882
213 Hotel BID Fund Revenues	275,000	26,974	152,586	122,414	55.49%	136,372	91,084
213 Hotel BID Fund Expenditures	275,000	25,742	138,636	136,364	50.41%	113,388	139,347
214 911 Emergency Fund Revenues	656,478	12,077	630,464	26,014	96.04%	126,525	543,001
214 911 Emergency Fund Expenditures	656,478	103,732	506,205	150,273	77.11%	411,440	313,183
216 Special Assessment Fund Revenues	60,000	-	2,462	57,538	4.10%	5,412	7,682
216 Special Assessment Fund Expenditures	50,000	-	809,358	(759,358)	1618.72%	-	-

**YTD Percent should be at 67%**

<b>Description</b>	<b>2022 Budget</b>	<b>Current Period</b>	<b>2022 Year To Date</b>	<b>Difference Actual-Bud.</b>	<b>YTD Percent</b>	<b>2021 Year To Date</b>	<b>2020 Year To Date</b>
218 SERF Fund Revenues	55,943	3,601	31,265	24,678	55.89%	51,711	46,203
218 SERF Fund Expenditures	-	-	-	-	no budget	12,666	104,161
221 Special Park Gift Fund Revenues	-	404	3,379	(3,379)	no budget	(14)	1,259
221 Special Park Gift Fund Expenditures	15,000	-	-	15,000	0.00%	-	-
227 Art in Public Places Fund Revenues	20,100	3,871	(1,241)	21,341	-6.17%	4,172	7,439
227 Art in Public Places Fund Expenditures	23,000	-	2,000	21,000	8.70%	-	-
234 Highway & Bridge Fund Revenues	617,853	3,736	682,236	(64,383)	110.42%	493,892	558,320
234 Highway & Bridge Fund Expenditures	1,240,000	182,764	434,800	805,200	35.06%	79,705	40,956
291 Historical Fund Revenues	25,000	128	25,263	(263)	101.05%	24,996	266
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	18,000	20,000
292 PD Equitable Sharing Fund Revenues	-	19	44	(44)	no budget	(4)	84
292 PD Equitable Sharing Fund Expenditures	-	10,106	10,106	(10,106)	no budget	111,855	-
293 SPF Creek Restoration Fund Revenues	65,000	5,436	50,470	14,530	77.65%	48,927	53,233
293 SPF Creek Restoration Fund Expenditures	-	-	6,636	(6,636)	no budget	144,233	-
294 Fire Capital Fund Revenues	273,544	1,106	164,623	108,921	60.18%	159,143	108,455
294 Fire Capital Fund Expenditures	6,000	-	10,444	(4,444)	174.06%	243,731	28,038
295 SAFER Grant Fund Revenues	119,049	56	61,136	57,913	51.35%	40,468	40,447
295 SAFER Grant Fund Expenditures	119,049	8,704	58,523	60,526	49.16%	48,443	47,683
301 TID#1 Elkhorn Ridge Debt Service Rev.	500,000	5,225	360,012	139,988	72.00%	332,623	317,974
301 TID#1 Elkhorn Ridge Debt Service Exp.	500,000	538	362,557	137,443	72.51%	332,582	314,987
302 TID#2 Industrial Park Debt Service Rev.	-	-	-	-	no budget	20,567	-
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	-	-	-	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-	-
304 TID#4 Creekside Debt Service Rev.	125,000	0	129,788	(4,788)	103.83%	111,343	118,190
304 TID#4 Creekside Debt Service Exp.	125,000	-	129,782	(4,782)	103.83%	80,078	118,064

**YTD Percent should be at 67%**

<b>Description</b>	<b>2022 Budget</b>	<b>Current Period</b>	<b>2022 Year To Date</b>	<b>Difference Actual-Bud.</b>	<b>YTD Percent</b>	<b>2021 Year To Date</b>	<b>2020 Year To Date</b>
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	-	-	-	no budget	-	13
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	18,000	563	12,113	5,887	67.29%	17,183	6,432
401 Perpetual Care Expenditures	8,000	1,113	-	8,000	0.00%	-	-
511 Workforce Housing Revenue	5,890,250	271,674	460,004	5,430,246	7.81%	-	-
511 Workforce Housing Expenditures	6,826,925	1,792,055	8,041,263	(1,214,338)	117.79%	1,952,088	1,597,764
<b>Enterprise Funds:</b>							
602 Water Revenues	2,953,800	535,165	2,557,357	396,443	86.58%	2,050,768	1,699,044
602 Water Expenditures	2,406,991	299,733	1,588,649	818,342	66.00%	980,406	1,074,353
603 Hydroelectric Revenues	690,000	50,840	461,272	228,728	66.85%	392,178	491,111
603 Hydroelectric Expenditures	647,444	70,060	402,615	244,829	62.19%	527,704	426,329
604 Sewer Revenues	4,697,500	1,424,620	6,149,608	(1,452,108)	130.91%	2,571,483	2,395,395
43250 Sewer Expenditures	3,684,263	519,087	1,635,300	2,048,963	44.39%	535,526	1,176,843
43270 WWTP Expenditures	1,746,566	126,451	1,074,954	671,612	61.55%	941,278	1,641,418
Other Expenditures	646,671	-	646,671	-	100.00%	641,230	141,696
Sewer Expenditures	6,077,500	645,538	3,356,924	2,720,576	55.24%	2,118,034	2,959,957
606 Airport Revenues	1,013,823	10,235	738,990	274,833	72.89%	700,861	287,554
606 Airport Expenses	1,045,823	42,338	143,104	902,719	13.68%	117,160	361,460
610 Parking Revenues	26,896	662	25,741	1,155	95.71%	24,516	21,923
610 Parking Expenditures	33,474	5,606	27,809	5,666	83.07%	21,420	19,379
612 Solid Waste Revenues	1,318,566	131,923	1,132,484	186,082	85.89%	860,968	837,100
612 Solid Waste Expenditures	1,313,121	170,226	1,010,283	302,838	76.94%	805,780	770,653
615 Campground Revenues	540,624	73,406	549,412	(8,788)	101.63%	510,578	436,826
615 Campground Expenditures	548,125	98,179	455,560	92,565	83.11%	248,800	175,127
652 Employee Health & Accident Revenues	1,075,020	88,516	812,801	262,219	75.61%	651,115	615,702
652 Employee Health & Accident Expenditures	1,075,000	87,470	804,563	270,437	74.84%	650,900	609,841