

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
October 31, 2022						
Fund Description	1/1/2022 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	10/31/2022 Cash Balance	10/31/2021 Cash Balance	10/31/2020 Cash Balance
101-General Fund	16,317,683	17,356,886	12,897,079	20,777,490	20,653,851	15,221,494
104-Wildland Fire Fund	508,452	224,494	265,717	467,229	178,659	300,455
Special Revenue Funds						
202-Hospitality Tax	1,034,806	759,520	879,679	914,647	995,371	741,263
210-Library Gift	336,280	10,249	5,895	340,634	320,305	297,530
213-Hotel BID	72,167	178,039	164,154	86,052	87,758	64,205
214-911 Emergency Fund	600,476	642,773	565,445	677,803	257,799	513,998
216-Special Assessments Fund	806,556	2,461	808,017	1,000	813,297	802,389
218-SERF Fund	1,757,606	46,800	702,073	1,102,333	1,765,702	1,627,249
221-Special Park Gift Fund	261,070	3,849	-	264,919	261,067	261,082
227-Art in Public Places Fund	56,311	15,431	2,000	69,741	49,431	84,143
234-Municipal Highway and Bridge	3,673,717	727,956	690,381	3,711,292	3,804,893	3,318,755
291-Historical Fund	78,438	25,412	20,000	83,850	78,437	71,442
292-PD Equitable Sharing Fund	12,699	47	10,106	2,640	12,699	19,996
293-SPF Creek Restoration Fund	17,645	55,844	6,636	66,852	6,843	180,535
294-Fire Capital Fund	569,757	165,910	10,444	725,223	460,580	388,015
295-SAFER Grant Fund	25,125	61,186	70,844	15,467	43,321	37,448
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	8,020	372,220	367,781	12,459	5,312	12,397
302-TID#2 Industrial Park Debt Service	Fund Closed	-	-	-	-	-
303-TID#3 McGuigan Ranch Debt Svc	Fund Closed	-	-	-	-	-
304-TID#4 Creekside Debt Svc	0	129,788	129,779	9	(1)	128
305-TID#5 Jackson Debt Svc	Fund Closed	-	-	-	-	591
Permanent Funds						
401-Perpetual Care	501,214	16,056	2,846	514,424	496,143	478,890
Capital Project Funds						
506-TID#2 Industrial Park	Fund Closed	-	-	-	-	-
507-TID#3 McGuigan Ranch	Fund Closed	-	-	-	-	-
511-Workforce Housing	7,469,554	8,910,853	8,451,827	7,928,580	5,177,154	9,668,346
Enterprise Funds						
602-Water	6,583,722	2,976,539	1,793,824	7,766,437	6,391,645	4,783,530
603-Electric Fund	1,755,158	565,807	415,123	1,905,842	1,752,324	1,888,521
604-Sewer Fund	4,611,754	6,944,396	4,313,483	7,242,667	4,429,617	2,879,663
606-Airport Fund	17,622	746,503	840,094	(75,969)	(551,656)	13,396
610-Parking Fund	76,502	27,359	28,546	75,315	77,385	85,345
612-Solid Waste	1,178,504	1,263,069	1,101,971	1,339,603	1,466,915	1,437,698
615-Campground	1,272,588	555,275	484,108	1,343,755	1,314,413	1,096,845
652-Employee Health	180,780	900,457	888,593	192,645	178,934	241,445
Totals	49,784,207	43,685,179	35,916,444	57,552,942	50,528,198	46,516,794

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
October 31, 2022

Fund Description	Reserve Amount	2022 Reserve* Requirement	10/31/2022 Cash Balance	Available Cash Balance
101-General Fund	30%	4,359,492	20,777,490	16,417,998
104-Wildland Fire Fund	0%	-	467,229	467,229
Special Revenue Funds				
202-Hospitality Tax	20%	183,000	914,647	731,647
210-Library Gift	20%	3,000	340,634	337,634
213-Hotel BID	\$20,000	20,000	86,052	66,052
214-911 Emergency Fund	20%	131,296	677,803	546,507
216-Special Assessments Fund	20%	10,000	1,000	-9,000
218-SERF Fund	20%	0	1,102,333	1,102,333
221-Special Park Gift Fund	20%	3,000	264,919	261,919
227-Art in Public Places Fund	20%	4,600	69,741	65,141
234-Municipal Highway and Bridge	20%	0	3,711,292	3,711,292
291-Historical Fund	20%	4,000	83,850	79,850
292-PD Equitable Sharing Fund	0%	0	2,640	2,640
293-SPF Creek Restoration Fund	0%	0	66,852	66,852
294-Fire Capital Fund	0%	0	725,223	725,223
295-SAFER Grant Fund	0%	0	15,467	15,467
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	12,459	12,459
304-TID#4 Creekside Debt Svc	N/A	0	9	9
305-TID#5 Jackson Debt Svc	N/A	0	0	0
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	514,424	464,424
Capital Project Funds				
511-Workforce Housing	N/A	0	7,928,580	7,928,580
Enterprise Funds				
602-Water	20%	460,835	7,766,437	7,305,602
603-Electric Fund	20%+\$500K	627,417	1,905,842	1,278,424
604-Sewer Fund	20%	574,844	7,242,667	6,667,823
606-Airport Fund (CC waived reserve)	0%	0	-75,969	-75,969
610-Parking Fund	20%	6,668	75,315	68,647
612-Solid Waste	20%	259,785	1,339,603	1,079,818
615-Campground	20%	92,995	1,343,755	1,250,760
652-Employee Health	20%	215,000	192,645	-22,355
Totals		7,005,933	57,552,942	50,547,009

CITY OF SPEARFISH
Account and Investments Balances
October 31, 2022

Petty Cash/Cash Change	3,810
Library Fines	41,209
Wells Fargo Checking	38,018,436
Pioneer Bank & Trust Checking	13,428
First Interstate Bank Checking	745,240
Pioneer Bank & Trust Money Market	3,293,742
First Interstate Bank Money Market	1,667,785
Wells Fargo Investments & Treasuries	9,536,832
SD Public Funds Inv. Trust	1,052,030
SD Public Funds Inv. Trust CDs	-
SD Public Funds Inv. Trust Skyridge	3,168,543
BH Community Bank - SRAC Incidental	11,887
General Investments (see below)	-
TOTAL ACCT. & INVEST. BALS.	<u><u>57,552,942</u></u>

General Investments* - Detail
October 31, 2022

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					-
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
October 31, 2022

YTD Percent should be at 83%

Description	2022 Budget	Current Period	2022 Year To Date	Difference Actual-Bud.	YTD Percent	2021 Year To Date	2020 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,643,400	72,933	\$ 1,661,298	\$ 982,102	62.85%	\$ 1,591,907	\$ 1,528,592
Sales Tax	9,400,000	1,102,144	9,793,029	(393,029)	104.18%	8,793,806	7,618,239
Other Revenues	5,620,752	(1,154,248)	5,896,861	(276,109)	104.91%	4,575,849	5,552,090
Total Revenues	17,664,152	20,829	17,351,188	312,964	98.23%	14,961,562	14,698,921
<u>Expenditures:</u>							
Mayor/Council	180,382	12,000	115,399	64,983	63.97%	115,501	103,930
Contingency Fund	502,114	-	-	502,114	0.00%	-	-
City Administration	275,954	20,480	220,088	55,866	79.76%	221,961	185,322
City Attorney	166,159	12,129	111,768	54,391	67.27%	101,654	115,804
Finance	526,568	41,531	433,869	92,699	82.40%	370,912	386,465
Human Resources	162,422	14,792	116,090	46,332	71.47%	133,498	100,293
Government Buildings	695,328	39,486	489,537	205,791	70.40%	449,464	594,348
Information Systems	394,287	29,833	381,125	13,162	96.66%	343,389	325,220
Engineering	481,538	3,570	359,740	121,798	74.71%	305,126	260,113
Public Safety Admin	347,851	23,771	573,888	(226,037)	164.98%	373,541	-
Police	2,356,743	149,381	1,616,002	740,741	68.57%	1,619,652	1,849,649
Fire Department	645,472	26,568	421,804	223,668	65.35%	281,061	431,306
Building Inspection	302,443	22,660	239,670	62,773	79.24%	222,476	205,895
Streets and Snow Removal	3,388,436	337,557	2,067,358	1,321,078	61.01%	3,577,685	2,987,985
Snow Removal Closed	-	-	-	-	no budget	-	9,629
Cemetery	121,981	8,276	98,977	23,004	81.14%	75,269	60,082
Animal Control	80,060	4,738	61,260	18,800	76.52%	51,890	44,738
Recreation/Aquatic	1,731,168	61,052	1,346,718	384,450	77.79%	975,733	645,660
Spectator Recreation Closed	-	-	-	-	no budget	-	141
Historic Pres & Community Subsidies	106,600	-	94,640	11,960	88.78%	80,620	106,080
Parks and Recreation	2,698,319	267,110	1,065,982	1,632,337	39.51%	981,716	837,837

YTD Percent should be at 83%							
Description	2022 Budget	Current Period	2022 Year To Date	Difference Actual-Bud.	YTD Percent	2021 Year To Date	2020 Year To Date
Library	495,584	36,385	372,458	123,126	75.16%	357,755	305,335
Economic Development	43,625	10,030	33,813	9,812	77.51%	37,276	29,056
Planning & Zoning	228,991	62,602	198,993	29,998	86.90%	155,335	197,105
Debt Service	654,883	-	329,001	325,882	50.24%	475,311	346,153
Motorpool	1,181,226	62,602	929,464	251,762	78.69%	392,094	389,195
Subsidies	1,241,901	-	1,241,901	-	100.00%	185,000	1,997,465
Total Expenditures	19,010,035	1,246,554	12,919,544	6,090,491	67.96%	11,883,919	12,514,806
104 Wildland Fire Fund Revenues	121,136	841	224,494	(103,358)	185.32%	527,683	321,291
104 Wildland Fire Fund Expenses	121,136	16,958	265,396	(144,260)	219.09%	532,192	348,558
Other Funds:							
202 Hospitality Tax Fund Revenues	740,000	88,912	759,520	(19,520)	102.64%	739,888	637,637
202 Hospitality Tax Fund Expenditures	915,000	44,953	879,950	35,050	96.17%	747,885	502,165
210 Library Gift Fund Revenues	30,000	2,983	10,249	19,751	34.16%	20,428	10,718
210 Library Gift Fund Expenditures	15,000	(13)	5,895	9,105	39.30%	4,520	3,180
213 Hotel BID Fund Revenues	275,000	25,453	178,039	96,961	64.74%	186,955	138,045
213 Hotel BID Fund Expenditures	275,000	25,518	164,154	110,846	59.69%	168,690	189,885
214 911 Emergency Fund Revenues	656,478	12,308	642,773	13,705	97.91%	147,632	641,689
214 911 Emergency Fund Expenditures	656,478	59,241	565,445	91,033	86.13%	497,621	381,689
216 Special Assessment Fund Revenues	60,000	-	2,461	57,539	4.10%	5,411	8,023
216 Special Assessment Fund Expenditures	50,000	(1,000)	808,018	(758,018)	1616.04%	-	-

YTD Percent should be at 83%							
Description	2022 Budget	Current Period	2022 Year To Date	Difference Actual-Bud.	YTD Percent	2021 Year To Date	2020 Year To Date
218 SERF Fund Revenues	55,943	15,537	46,802	9,141	83.66%	69,203	63,411
218 SERF Fund Expenditures	-	350,000	702,073	(702,073)	no budget	18,541	104,161
221 Special Park Gift Fund Revenues	-	470	3,849	(3,849)	no budget	(18)	1,264
221 Special Park Gift Fund Expenditures	15,000	-	-	15,000	0.00%	-	-
227 Art in Public Places Fund Revenues	20,100	124	15,431	4,669	76.77%	8,479	12,093
227 Art in Public Places Fund Expenditures	23,000	-	2,000	21,000	8.70%	53,000	-
234 Highway & Bridge Fund Revenues	617,853	45,721	727,956	(110,103)	117.82%	533,211	598,984
234 Highway & Bridge Fund Expenditures	1,240,000	255,581	690,381	549,619	55.68%	160,290	63,508
291 Historical Fund Revenues	25,000	149	25,412	(412)	101.65%	24,995	268
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	18,000	20,000
292 PD Equitable Sharing Fund Revenues	-	5	47	(47)	no budget	(5)	84
292 PD Equitable Sharing Fund Expenditures	-	-	10,106	(10,106)	no budget	112,293	-
293 SPF Creek Restoration Fund Revenues	65,000	5,208	55,569	9,431	85.49%	59,890	66,118
293 SPF Creek Restoration Fund Expenditures	-	-	6,636	(6,636)	no budget	281,030	-
294 Fire Capital Fund Revenues	273,544	1,287	165,910	107,634	60.65%	159,137	108,462
294 Fire Capital Fund Expenditures	6,000	-	10,444	(4,444)	174.06%	243,731	28,038
295 SAFER Grant Fund Revenues	119,049	50	61,186	57,863	51.40%	57,200	40,448
295 SAFER Grant Fund Expenditures	119,049	12,569	71,092	47,957	59.72%	60,603	51,174
301 TID#1 Elkhorn Ridge Debt Service Rev.	500,000	12,208	372,220	127,780	74.44%	337,894	330,634
301 TID#1 Elkhorn Ridge Debt Service Exp.	500,000	5,224	367,781	132,219	73.56%	332,582	318,376
302 TID#2 Industrial Park Debt Service Rev.	-	-	-	-	no budget	20,567	-
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	-	-	-	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-	-
304 TID#4 Creekside Debt Service Rev.	125,000	0	129,788	(4,788)	103.83%	111,343	118,190
304 TID#4 Creekside Debt Service Exp.	125,000	-	129,779	(4,779)	103.82%	131,911	118,064

YTD Percent should be at 83%							
Description	2022 Budget	Current Period	2022 Year To Date	Difference Actual-Bud.	YTD Percent	2021 Year To Date	2020 Year To Date
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	-	-	-	no budget	-	13
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	18,000	3,944	16,056	1,944	89.20%	18,873	10,094
401 Perpetual Care Expenditures	8,000	-	2,846	5,155	35.57%	-	-
511 Workforce Housing Revenue	5,890,250	16,471	460,004	5,430,246	7.81%	-	-
511 Workforce Housing Expenditures	6,826,925	640,564	8,451,827	(1,624,902)	123.80%	2,691,251	1,791,726
Enterprise Funds:							
602 Water Revenues	2,953,800	423,303	2,980,660	(26,860)	100.91%	2,945,862	2,483,018
602 Water Expenditures	2,406,991	101,877	1,793,341	613,650	74.51%	1,315,409	1,393,432
603 Hydroelectric Revenues	690,000	48,833	510,105	179,895	73.93%	491,576	607,494
603 Hydroelectric Expenditures	647,444	12,509	415,123	232,321	64.12%	635,545	460,929
604 Sewer Revenues	4,697,500	786,483	6,945,013	(2,247,513)	147.84%	4,339,582	3,049,501
43250 Sewer Expenditures	3,684,263	704,229	2,339,528	1,344,735	63.50%	691,029	1,394,408
43270 WWTP Expenditures	1,746,566	253,008	1,327,962	418,604	76.03%	131,252	2,142,289
Other Expenditures	646,671	-	646,671	-	100.00%	641,230	141,696
Sewer Expenditures	6,077,500	957,237	4,314,161	1,763,339	70.99%	2,647,511	3,678,393
606 Airport Revenues	1,013,823	6,071	746,623	267,200	73.64%	716,278	441,289
606 Airport Expenses	1,045,823	1,476	144,649	901,174	13.83%	157,325	424,051
610 Parking Revenues	26,896	1,617	27,359	(463)	101.72%	25,431	22,270
610 Parking Expenditures	33,474	737	28,546	4,928	85.28%	26,326	20,402
612 Solid Waste Revenues	1,318,566	130,586	1,263,069	55,497	95.79%	1,087,906	1,066,178
612 Solid Waste Expenditures	1,313,121	91,701	1,101,985	211,136	83.92%	1,012,858	918,088
615 Campground Revenues	540,624	17,800	567,754	(27,130)	105.02%	595,733	528,757
615 Campground Expenditures	548,125	29,010	484,219	63,906	88.34%	349,030	231,434
652 Employee Health & Accident Revenues	1,075,020	87,657	900,457	174,563	83.76%	818,341	759,162
652 Employee Health & Accident Expenditures	1,075,000	84,030	888,593	186,407	82.66%	820,099	755,025