

CITY OF SPEARFISH
MONTHLY TREASURER'S REPORT
February 28, 2023

Fund Description	1/1/2023 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	2/28/2023 Cash Balance	2/28/2022 Cash Balance	2/28/2021 Cash Balance
101-General Fund	20,383,401	2,855,257	2,064,010	21,174,648	16,470,384	18,206,214
104-Wildland Fire Fund	413,211	2,494	20,341	395,363	486,586	363,198
Special Revenue Funds						
202-Hospitality Tax	925,424	104,394	115,298	914,520	1,037,699	887,923
210-Library Gift	363,473	2,980	14,792	351,661	337,644	297,406
213-Hotel BID	57,442	19,423	20,138	56,726	69,960	69,740
214-911 Emergency Fund	647,998	26,067	114,209	559,856	489,099	573,966
216-Special Assessments Fund	1,005	7	-	1,012	806,931	807,891
218-SERF Fund	760,347	9,809	350,000	420,155	1,763,708	1,720,890
221-Special Park Gift Fund	249,385	737	-	250,123	261,074	261,090
227-Art in Public Places Fund	73,641	479	-	74,120	56,311	88,274
234-Municipal Highway and Bridge	3,221,238	41,855	182	3,262,912	3,829,919	3,393,646
291-Historical Fund	84,283	548	-	84,831	78,439	71,444
292-PD Equitable Sharing Fund	2,654	17	-	2,671	12,699	109,544
293-SPF Creek Restoration Fund	9,251	73	-	9,324	22,315	20,192
294-Fire Capital Fund	388,147	2,519	-	390,665	559,320	545,183
295-SAFER Grant Fund	14,210	62	15,051	(779)	5,630	32,298
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	738	7,201	538	7,401	41,671	22,744
304-TID#4 Creekside Debt Svc	30	1,304	1,258	76	-	20,567
Permanent Funds						
401-Perpetual Care	515,269	1,408	-	516,678	504,594	483,678
Capital Project Funds						
511-Workforce Housing	4,929,839	261,737	278,792	4,912,784	14,895,192	7,446,628
Enterprise Funds						
602-Water	7,564,936	414,921	258,192	7,721,664	6,544,151	5,026,748
603-Electric Fund	1,776,144	101,461	80,517	1,797,087	1,775,094	1,959,312
604-Sewer Fund	4,950,730	1,975,447	1,030,306	5,895,871	5,022,163	3,149,996
606-Airport Fund	9,809	24,736	42,978	(8,433)	15,832	127,633
610-Parking Fund	70,877	2,698	4,951	68,624	73,024	76,393
612-Solid Waste	1,285,791	241,874	212,982	1,314,684	1,266,111	1,448,757
615-Campground	1,294,432	67,821	17,579	1,344,674	1,314,773	1,113,542
652-Employee Health	194,152	176,634	174,226	196,560	264,132	179,155
Totals	50,187,856	6,343,961	4,816,341	51,715,477	58,004,455	48,504,052

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
February 28, 2023

Fund Description	Reserve Amount	2022 Reserve* Requirement	2/28/2023 Cash Balance	Available Cash Balance
101-General Fund	30%	4,890,028	21,174,648	16,284,621
104-Wildland Fire Fund	0%	-	395,363	395,363
Special Revenue Funds				
202-Hospitality Tax	20%	239,580	914,520	674,940
210-Library Gift	20%	3,500	351,661	348,161
213-Hotel BID	\$20,000	20,000	56,726	36,726
214-911 Emergency Fund	20%	140,678	559,856	419,178
216-Special Assessments Fund	20%	0	1,012	1,012
218-SERF Fund	20%	100	420,155	420,055
221-Special Park Gift Fund	20%	6,600	250,123	243,523
227-Art in Public Places Fund	20%	4,000	74,120	70,120
234-Municipal Highway and Bridge	20%	0	3,262,912	3,262,912
291-Historical Fund	20%	0	84,831	84,831
292-PD Equitable Sharing Fund	0%	0	2,671	2,671
293-SPF Creek Restoration Fund	0%	0	9,324	9,324
294-Fire Capital Fund	0%	0	390,665	390,665
295-SAFER Grant Fund	0%	0	-779	-779
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	7,401	7,401
304-TID#4 Creekside Debt Svc	N/A	0	76	76
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	516,678	466,678
Capital Project Funds				
511-Workforce Housing	N/A	0	4,912,784	4,912,784
Enterprise Funds				
602-Water	20%	467,371	7,721,664	7,254,294
603-Electric Fund	20%+\$500K	704,831	1,797,087	1,092,256
604-Sewer Fund	20%	800,538	5,895,871	5,095,334
606-Airport Fund (CC waived reserve)	0%	0	-8,433	-8,433
610-Parking Fund	20%	7,972	68,624	60,652
612-Solid Waste	20%	318,076	1,314,684	996,607
615-Campground	20%	110,391	1,344,674	1,234,282
652-Employee Health	20%	240,000	196,560	-43,440
Totals		8,003,665	51,715,477	43,711,812

CITY OF SPEARFISH
Account and Investments Balances
February 28, 2023

Petty Cash/Cash Change	3,410
Library Fines	48,956
Wells Fargo Checking	34,056,417
Pioneer Bank & Trust Checking	13,430
First Interstate Bank Checking	(221,608)
Pioneer Bank & Trust Money Market	3,305,951
First Interstate Bank Money Market	2,407,258
Wells Fargo Investments & Treasuries	8,994,070
SD Public Funds Inv. Trust	1,065,128
SD Public Funds Inv. Trust CDs	-
SD Public Funds Inv. Trust Skyridge	2,030,579
BH Community Bank - SRAC Incidental	11,887
General Investments (see below)	-
TOTAL ACCT. & INVEST. BALS.	51,715,477

General Investments* - Detail
February 28, 2023

	Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
						-
						-
						-

CITY OF SPEARFISH
Revenue and Expenditures Report
February 28, 2023

YTD Percent should be at 16.7%

Description	2023 Budget	Current Period	2023 Year To Date	Difference Actual-Bud.	YTD Percent	2022 Year To Date	2021 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,912,000	76,750	\$ 89,658	\$ 2,822,342	3.08%	\$ 2,572,293	\$ 78,469
Sales Tax	11,450,000	881,503	1,841,877	9,608,123	16.09%	2,973,160	1,588,222
Other Revenues	6,651,827	432,331	924,602	5,727,225	13.90%	518,841	80,464
Total Revenues	21,013,827	1,390,584	2,856,137	18,157,690	13.59%	6,064,294	1,747,155
<u>Expenditures:</u>							
Mayor/Council	183,268	9,622	30,089	153,179	16.42%	25,051	31,351
Contingency Fund	500,000	-	-	500,000	0.00%	-	-
City Administration	305,403	23,195	48,566	256,837	15.90%	42,444	43,145
City Attorney	175,519	12,384	24,328	151,191	13.86%	6,961	26,088
Finance	551,555	22,128	46,142	505,413	8.37%	75,041	80,771
Human Resources	190,812	12,736	22,929	167,883	12.02%	21,462	31,559
Government Buildings	819,729	74,950	105,417	714,312	12.86%	142,368	67,348
Information Systems	588,479	131,590	168,136	420,343	28.57%	84,750	59,495
Engineering	539,872	39,001	77,104	462,768	14.28%	71,136	49,124
Public Safety Admin	405,551	15,990	43,103	362,448	10.63%	55,884	-
Police	2,676,209	207,495	383,809	2,292,400	14.34%	337,794	381,690
Fire Department	591,444	37,287	86,317	505,127	14.59%	99,244	65,618
Building Inspection	320,092	21,636	39,241	280,851	12.26%	48,260	49,754
Streets and Snow Removal	2,957,337	187,809	308,976	2,648,362	10.45%	449,882	231,335
Cemetery	140,075	7,134	14,001	126,074	10.00%	11,989	11,829
Animal Control	86,368	6,355	18,012	68,356	20.86%	17,041	9,273
Recreation/Aquatic	1,495,432	133,093	221,328	1,274,104	14.80%	175,214	123,766
Historic Pres & Community Subsidies	161,600	-	-	161,600	0.00%	300	18
Parks and Recreation	3,405,408	83,297	137,274	3,268,134	4.03%	116,670	87,508
Library	528,576	39,498	74,275	454,302	14.05%	73,206	66,983
Economic Development	20,000	13,148	13,148	6,852	65.74%	11,313	-

YTD Percent should be at 16.6%							
Description	2023 Budget	Current Period	2023 Year To Date	Difference Actual-Bud.	YTD Percent	2022 Year To Date	2021 Year To Date
Planning & Zoning	305,175	21,058	45,223	259,952	14.82%	34,079	33,252
Debt Service	660,500	-	-	660,500	0.00%	-	150,000
Motorpool	1,657,886	74,439	154,698	1,503,188	9.33%	264,668	51,449
Subsidies	1,031,903	-	-	1,031,903	0.00%	-	-
Total Expenditures	20,298,193	1,173,847	2,062,116	18,236,077	10.16%	2,164,757	1,651,357
104 Wildland Fire Fund Revenues	173,378	1,194	2,494	170,884	1.44%	7	154,071
104 Wildland Fire Fund Expenses	173,378	7,759	20,341	153,037	11.73%	21,873	2,297
Other Funds:							
202 Hospitality Tax Fund Revenues	901,000	50,132	104,394	796,606	11.59%	117,510	102,635
202 Hospitality Tax Fund Expenditures	1,197,900	14,549	115,298	1,082,602	9.63%	419,867	218,080
210 Library Gift Fund Revenues	29,000	1,737	2,980	26,020	10.28%	1,364	1,005
210 Library Gift Fund Expenditures	17,500	14,792	14,792	2,708	84.52%	-	244
213 Hotel BID Fund Revenues	275,000	10,363	19,423	255,577	7.06%	19,049	17,103
213 Hotel BID Fund Expenditures	295,000	8,874	20,138	274,862	6.83%	21,256	16,856
214 911 Emergency Fund Revenues	578,390	13,064	26,067	552,323	4.51%	10,624	53,429
214 911 Emergency Fund Expenditures	703,390	69,418	114,209	589,181	16.24%	122,002	87,252
216 Special Assessment Fund Revenues	-	3	7	(7)	no budget	374	6
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-
218 SERF Fund Revenues	78,024	4,338	9,809	68,215	12.57%	6,102	6,766
218 SERF Fund Expenditures	500	-	350,000	(349,500)	70000.00%	-	916
221 Special Park Gift Fund Revenues	21,000	169	737	20,263	3.51%	4	4
221 Special Park Gift Fund Expenditures	38,000	-	-	38,000	0.00%	-	-
227 Art in Public Places Fund Revenues	25,100	240	479	24,621	1.91%	1	1
227 Art in Public Places Fund Expenditures	20,000	-	-	20,000	0.00%	-	-
234 Highway & Bridge Fund Revenues	662,000	5,370	41,855	620,145	6.32%	159,683	35,035
234 Highway & Bridge Fund Expenditures	3,725,000	182	182	3,724,818	0.00%	3,481	96

YTD Percent should be at 16.7%							
Description	2023 Budget	Current Period	2023 Year To Date	Difference Actual-Bud.	YTD Percent	2022 Year To Date	2021 Year To Date
291 Historical Fund Revenues	-	274	548	(548)	no budget	1	1
291 Historical Fund Expenditures	-	-	-	-	no budget	-	-
292 PD Equitable Sharing Fund Revenues	-	9	17	(17)	no budget	-	2
292 PD Equitable Sharing Fund Expenditures	12,705	-	-	12,705	0.00%	-	15,455
293 SPF Creek Restoration Fund Revenues	-	44	-	-	no budget	9,410	11,584
293 SPF Creek Restoration Fund Expenditures	-	-	-	-	no budget	4,740	-
294 Fire Capital Fund Revenues	382,931	1,263	2,519	380,412	0.66%	8	9
294 Fire Capital Fund Expenditures	860,000	-	-	860,000	0.00%	10,444	-
295 SAFER Grant Fund Revenues	142,738	18	62	142,676	0.04%	-	1
295 SAFER Grant Fund Expenditures	142,738	6,385	15,051	127,687	10.54%	19,496	14,427
301 TID#1 Elkhorn Ridge Debt Service Rev.	525,000	6,654	7,201	517,799	1.37%	41,485	22,743
301 TID#1 Elkhorn Ridge Debt Service Exp.	525,000	538	538	524,462	0.10%	4,834	-
304 TID#4 Creekside Debt Service Rev.	145,000	4	1,304	143,696	0.90%	-	-
304 TID#4 Creekside Debt Service Exp.	145,000	1,258	1,258	143,742	0.87%	-	-
401 Perpetual Care Revenues	25,000	282	1,408	23,592	5.63%	3,380	1,408
401 Perpetual Care Expenditures	8,000	-	-	8,000	0.00%	-	-
511 Workforce Housing Revenue	3,818,765	244,509	-	3,818,765	0.00%	2	-
511 Workforce Housing Expenditures	13,435,449	278,792	278,792	13,156,657	2.08%	676,955	219,687

YTD Percent should be at 16.7%							
Description	2023 Budget	Current Period	2023 Year To Date	Difference Actual-Bud.	YTD Percent	2022 Year To Date	2021 Year To Date
Enterprise Funds:							
602 Water Revenues	6,483,750	202,978	414,886	6,068,864	6.40%	360,337	355,356
602 Water Expenditures	5,646,853	202,328	258,192	5,388,661	4.57%	401,089	182,336
603 Hydroelectric Revenues	730,000	52,623	101,461	628,539	13.90%	85,121	105,366
603 Hydroelectric Expenditures	1,109,154	58,869	80,517	1,028,637	7.26%	65,185	42,346
604 Sewer Revenues	8,781,300	320,904	1,975,176	6,806,124	22.49%	672,666	615,766
43250 Sewer Expenditures	5,774,235	754,920	820,889	4,953,346	14.22%	96,367	76,782
43270 WWTP Expenditures	2,274,141	156,098	209,417	2,064,724	9.21%	165,890	124,476
Other Expenditures	614,312	-	-	614,312	0.00%	-	-
Sewer Expenditures	8,662,688	911,017	1,030,306	7,632,382	11.89%	262,257	201,257
606 Airport Revenues	6,280,123	15,789	24,736	6,255,387	0.39%	26,831	189,372
606 Airport Expenses	6,278,151	34,913	22,733	6,255,418	0.36%	11,510	2,703
610 Parking Revenues	30,896	1,782	2,698	28,198	8.73%	2,592	1
610 Parking Expenditures	39,862	756	4,951	34,911	12.42%	6,070	1,887
612 Solid Waste Revenues	1,373,000	120,911	241,729	1,131,271	17.61%	241,060	203,884
612 Solid Waste Expenditures	1,815,811	136,832	212,982	1,602,829	11.73%	153,454	146,891
615 Campground Revenues	578,000	33,507	67,821	510,179	11.73%	74,980	60,356
615 Campground Expenditures	996,957	12,905	17,579	979,378	1.76%	20,508	14,091
652 Employee Health & Accident Revenues	1,200,020	87,099	176,634	1,023,386	14.72%	179,379	163,193
652 Employee Health & Accident Expenditures	1,200,000	85,133	174,226	1,025,774	14.52%	96,027	164,730