

CITY OF SPEARFISH
MONTHLY TREASURER'S REPORT
April 30, 2023

Fund Description	1/1/2023 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	4/30/2023 Cash Balance	4/30/2022 Cash Balance	4/30/2021 Cash Balance
101-General Fund	20,383,401	6,851,135	4,950,518	22,284,019	17,696,843	19,535,221
104-Wildland Fire Fund	413,211	4,958	47,456	370,713	410,370	351,001
Special Revenue Funds						
202-Hospitality Tax	925,424	225,898	674,531	476,791	1,004,368	918,759
210-Library Gift	363,473	5,909	16,670	352,711	337,476	297,920
213-Hotel BID	57,442	42,090	39,880	59,651	73,531	71,776
214-911 Emergency Fund	647,998	504,330	202,498	949,830	419,567	511,163
216-Special Assessments Fund	1,005	15	(775)	1,795	807,116	808,602
218-SERF Fund	760,347	17,407	950,000	(172,246)	1,768,056	1,742,805
221-Special Park Gift Fund	249,385	45,670	15,000	280,055	261,080	261,074
227-Art in Public Places Fund	73,641	6,803	-	80,445	59,363	92,446
234-Municipal Highway and Bridge	3,221,238	54,379	33,042	3,242,576	4,183,707	3,830,492
291-Historical Fund	84,283	1,130	-	85,413	78,441	96,439
292-PD Equitable Sharing Fund	2,654	36	-	2,689	12,700	42,318
293-SPF Creek Restoration Fund	9,251	137	-	9,388	29,837	165
294-Fire Capital Fund	388,147	155,742	668	543,221	559,335	539,790
295-SAFER Grant Fund	14,210	324	30,391	(15,857)	7,771	13,941
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	738	180,725	29,357	152,106	131,767	19,785
304-TID#4 Creekside Debt Svc	30	134,462	123,024	11,468	4	(1)
Permanent Funds						
401-Perpetual Care	515,269	6,479	-	521,748	507,974	492,974
Capital Project Funds						
511-Workforce Housing	4,929,839	827,017	364,424	5,392,433	13,678,245	6,948,735
Enterprise Funds						
602-Water	7,564,936	873,547	666,604	7,771,878	6,635,465	4,972,887
603-Electric Fund	1,776,144	202,897	182,929	1,796,111	1,823,806	1,906,964
604-Sewer Fund	4,950,730	2,763,127	3,300,242	4,413,616	5,064,365	3,022,250
606-Airport Fund	9,809	714,462	146,518	577,753	(177,171)	(30,507)
610-Parking Fund	70,877	9,488	10,491	69,874	73,738	75,752
612-Solid Waste	1,285,791	506,831	495,317	1,297,305	1,267,831	1,419,004
615-Campground	1,294,432	157,389	93,393	1,358,428	1,266,112	1,146,658
652-Employee Health	194,152	359,660	356,604	197,208	182,995	180,028
Totals	50,187,856	14,652,046	12,728,781	52,111,121	58,164,691	49,268,441

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
April 30, 2023

Fund Description	Reserve Amount	2023 Reserve* Requirement	4/30/2023 Cash Balance	Available Cash Balance
101-General Fund	30%	4,890,028	22,284,019	17,393,991
104-Wildland Fire Fund	0%	-	370,713	370,713
Special Revenue Funds				
202-Hospitality Tax	20%	239,580	476,791	237,211
210-Library Gift	20%	3,500	352,711	349,211
213-Hotel BID	\$20,000	20,000	59,651	39,651
214-911 Emergency Fund	20%	140,678	949,830	809,152
216-Special Assessments Fund	20%	0	1,795	1,795
218-SERF Fund	20%	100	-172,246	-172,346
221-Special Park Gift Fund	20%	6,600	280,055	273,455
227-Art in Public Places Fund	20%	4,000	80,445	76,445
234-Municipal Highway and Bridge	20%	0	3,242,576	3,242,576
291-Historical Fund	20%	0	85,413	85,413
292-PD Equitable Sharing Fund	0%	0	2,689	2,689
293-SPF Creek Restoration Fund	0%	0	9,388	9,388
294-Fire Capital Fund	0%	0	543,221	543,221
295-SAFER Grant Fund	0%	0	-15,857	-15,857
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	152,106	152,106
304-TID#4 Creekside Debt Svc	N/A	0	11,468	11,468
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	521,748	471,748
Capital Project Funds				
511-Workforce Housing	N/A	0	5,392,433	5,392,433
Enterprise Funds				
602-Water	20%	467,371	7,771,878	7,304,508
603-Electric Fund	20%+\$500K	704,831	1,796,111	1,091,280
604-Sewer Fund	20%	800,538	4,413,616	3,613,078
606-Airport Fund (CC waived reserve)	0%	0	577,753	577,753
610-Parking Fund	20%	7,972	69,874	61,902
612-Solid Waste	20%	318,076	1,297,305	979,229
615-Campground	20%	110,391	1,358,428	1,248,036
652-Employee Health	20%	240,000	197,208	-42,792
Totals		8,003,665	52,111,121	44,107,456

CITY OF SPEARFISH
Account and Investments Balances
April 30, 2023

Petty Cash/Cash Change	3,710
Library Fines	48,956
Wells Fargo Checking	35,646,205
Pioneer Bank & Trust Checking	13,432
First Interstate Bank Checking	182,619
Pioneer Bank & Trust Money Market	3,316,617
First Interstate Bank Money Market	2,010,345
Wells Fargo Investments & Treasuries	8,997,190
SD Public Funds Inv. Trust	1,073,034
SD Public Funds Inv. Trust CDs	-
SD Public Funds Inv. Trust Skyridge	807,125
BH Community Bank - SRAC Incidental	11,887
General Investments (see below)	-
TOTAL ACCT. & INVEST. BALS.	<u><u>52,111,121</u></u>

General Investments* - Detail
April 30, 2023

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u>-</u>
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
April 30, 2023

YTD Percent should be at 33%

Description	2023 Budget	Current Period	2023 Year To Date	Difference Actual-Bud.	YTD Percent	2022 Year To Date	2021 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,912,000	152,496	\$ 363,675	\$ 2,548,325	12.49%	\$ 355,852	\$ 349,818
Sales Tax	11,450,000	948,881	3,631,850	7,818,150	31.72%	3,478,458	3,121,958
Other Revenues	6,651,827	416,459	2,114,497	4,537,330	31.79%	1,354,936	1,984,386
Total Revenues	21,013,827	1,517,836	6,110,022	14,903,805	29.08%	5,189,246	5,456,162
<u>Expenditures:</u>							
Mayor/Council	183,268	9,197	50,062	133,206	27.32%	47,809	53,514
Contingency Fund	500,000	-	-	500,000	0.00%	-	-
City Administration	305,403	21,295	91,280	214,123	29.89%	86,758	78,967
City Attorney	175,519	12,351	48,878	126,641	27.85%	33,565	48,025
Finance	551,555	30,381	104,885	446,671	19.02%	145,990	136,760
Human Resources	190,812	11,196	44,213	146,599	23.17%	43,010	62,373
Government Buildings	819,729	39,421	174,512	645,217	21.29%	666,380	507,216
Information Systems	588,479	23,123	223,268	365,211	37.94%	138,733	116,101
Engineering	539,872	37,089	151,362	388,510	28.04%	143,177	96,659
Public Safety Admin	405,551	25,127	93,270	312,281	23.00%	102,215	96,361
Police	2,676,209	165,377	818,606	1,857,603	30.59%	646,830	673,972
Fire Department	591,444	37,533	141,702	449,742	23.96%	225,948	114,090
Building Inspection	320,092	33,879	89,548	230,544	27.98%	94,467	89,441
Streets and Snow Removal	2,957,337	130,052	600,366	2,356,971	20.30%	417,153	446,119
Cemetery	140,075	10,148	33,476	106,599	23.90%	20,749	22,661
Animal Control	86,368	4,800	27,603	58,765	31.96%	26,323	18,741
Recreation/Aquatic	1,495,432	84,894	382,029	1,113,403	25.55%	316,910	257,675
Historic Pres & Community Subsidies	161,600	-	23,477	138,123	14.53%	11,640	10,420
Parks and Recreation	3,405,408	78,640	267,014	3,138,394	7.84%	229,003	169,043
Library	528,576	37,644	152,548	376,028	28.86%	144,647	126,794
Economic Development	20,000	-	13,148	6,852	65.74%	11,182	12,976

YTD Percent should be at 33%							
Description	2023 Budget	Current Period	2023 Year To Date	Difference Actual-Bud.	YTD Percent	2022 Year To Date	2021 Year To Date
Planning & Zoning	305,175	22,505	89,111	216,064	29.20%	64,610	60,944
Debt Service	660,500	-	-	660,500	0.00%	-	-
Motorpool	1,657,886	172,675	396,363	1,261,523	23.91%	193,481	114,369
Subsidies	1,031,903	-	931,903	100,000	90.31%	-	25,000
Total Expenditures	20,298,193	987,325	4,948,624	15,349,569	24.38%	3,810,580	3,338,221
104 Wildland Fire Fund Revenues	173,378	1,280	4,958	168,420	2.86%	29	154,073
104 Wildland Fire Fund Expenses	173,378	19,448	47,456	125,922	27.37%	98,111	14,473
Other Funds:							
202 Hospitality Tax Fund Revenues	901,000	59,229	225,898	675,102	25.07%	234,215	217,975
202 Hospitality Tax Fund Expenditures	1,197,900	11,141	674,531	523,369	56.31%	569,904	302,584
210 Library Gift Fund Revenues	29,000	1,345	5,909	23,091	20.37%	2,073	1,693
210 Library Gift Fund Expenditures	17,500	1,707	16,670	830	95.26%	877	419
213 Hotel BID Fund Revenues	275,000	12,925	42,090	232,910	15.31%	43,783	39,933
213 Hotel BID Fund Expenditures	295,000	9,558	39,880	255,120	13.52%	42,418	37,650
214 911 Emergency Fund Revenues	578,390	14,283	52,940	525,450	9.15%	42,996	84,312
214 911 Emergency Fund Expenditures	703,390	43,492	202,498	500,892	28.79%	223,905	180,937
216 Special Assessment Fund Revenues	-	5	15	(15)	no budget	561	716
216 Special Assessment Fund Expenditures	-	(400)	(775)	775	no budget	-	-
218 SERF Fund Revenues	78,024	3,247	17,407	60,617	22.31%	12,525	34,557
218 SERF Fund Expenditures	500	250,000	950,000	(949,500)	190000.00%	-	6,791
221 Special Park Gift Fund Revenues	21,000	44,693	45,670	(24,670)	217.47%	10	(11)
221 Special Park Gift Fund Expenditures	38,000	15,000	15,000	23,000	39.47%	-	-
227 Art in Public Places Fund Revenues	25,100	289	6,803	18,297	27.10%	3,052	4,173
227 Art in Public Places Fund Expenditures	20,000	-	-	20,000	0.00%	-	-
234 Highway & Bridge Fund Revenues	662,000	6,370	54,379	607,621	8.21%	596,157	398,616
234 Highway & Bridge Fund Expenditures	3,725,000	12,070	33,042	3,691,958	0.89%	86,166	96

YTD Percent should be at 33%

Description	2023 Budget	Current Period	2023 Year To Date	Difference Actual-Bud.	YTD Percent	2022 Year To Date	2021 Year To Date
291 Historical Fund Revenues	-	307	1,130	(1,130)	no budget	3	24,997
291 Historical Fund Expenditures	-	-	-	-	no budget	-	-
292 PD Equitable Sharing Fund Revenues	-	10	36	(36)	no budget	1	(5)
292 PD Equitable Sharing Fund Expenditures	12,705	-	-	12,705	0.00%	-	82,674
293 SPF Creek Restoration Fund Revenues	-	34	-	-	no budget	18,827	23,239
293 SPF Creek Restoration Fund Expenditures	-	-	-	-	no budget	6,636	31,680
294 Fire Capital Fund Revenues	382,931	1,956	5,742	377,189	1.50%	22	(23)
294 Fire Capital Fund Expenditures	860,000	-	668	859,332	0.08%	10,444	5,361
295 SAFER Grant Fund Revenues	142,738	262	324	142,414	0.23%	12,618	(1)
295 SAFER Grant Fund Expenditures	142,738	6,791	30,391	112,347	21.29%	29,972	32,782
301 TID#1 Elkhorn Ridge Debt Service Rev.	525,000	151,331	180,725	344,275	34.42%	206,074	210,270
301 TID#1 Elkhorn Ridge Debt Service Exp.	525,000	22,169	29,357	495,643	5.59%	82,327	190,486
304 TID#4 Creekside Debt Service Rev.	145,000	11,392	134,462	10,538	92.73%	114,013	51,833
304 TID#4 Creekside Debt Service Exp.	145,000	121,766	123,024	21,976	84.84%	114,010	72,401
401 Perpetual Care Revenues	25,000	2,535	6,479	18,521	25.92%	6,761	10,704
401 Perpetual Care Expenditures	8,000	-	-	8,000	0.00%	-	-
511 Workforce Housing Revenue	3,288,064	19,779	-	3,288,064	0.00%	230,002	-
511 Workforce Housing Expenditures	13,435,449	-	364,424	13,071,025	2.71%	2,124,299	717,705

YTD Percent should be at 33%

Description	2023 Budget	Current Period	2023 Year To Date	Difference Actual-Bud.	YTD Percent	2022 Year To Date	2021 Year To Date
Enterprise Funds:							
602 Water Revenues	6,483,750	221,095	870,947	5,612,803	13.43%	782,311	739,363
602 Water Expenditures	5,646,853	103,637	666,604	4,980,249	11.80%	732,097	522,468
603 Hydroelectric Revenues	730,000	52,220	200,897	529,103	27.52%	170,116	155,129
603 Hydroelectric Expenditures	1,109,154	26,037	182,929	926,225	16.49%	157,171	144,457
604 Sewer Revenues	7,181,300	428,416	2,763,127	4,418,173	38.48%	1,409,751	1,260,806
43250 Sewer Expenditures	5,774,235	460,873	2,074,117	3,700,118	35.92%	393,269	266,693
43270 WWTP Expenditures	2,274,141	85,441	611,812	1,662,329	26.90%	563,870	566,120
Other Expenditures	614,312	-	614,312	-	100.00%	-	141,230
Sewer Expenditures	8,662,688	546,314	3,300,242	5,362,446	38.10%	957,139	974,043
606 Airport Revenues	6,280,123	7,854	514,650	5,765,473	8.19%	38,806	258,209
606 Airport Expenses	6,278,151	7,701	77,159	6,200,992	1.23%	64,511	69,781
610 Parking Revenues	30,896	2,682	9,488	21,408	30.71%	9,603	9,462
610 Parking Expenditures	39,862	883	10,491	29,371	26.32%	12,368	11,989
612 Solid Waste Revenues	1,373,000	133,372	506,831	866,169	36.91%	476,967	421,871
612 Solid Waste Expenditures	1,815,811	85,836	495,317	1,320,494	27.28%	387,639	394,631
615 Campground Revenues	578,000	41,132	157,389	420,611	27.23%	134,460	156,885
615 Campground Expenditures	996,957	11,680	93,393	903,564	9.37%	128,550	77,505
652 Employee Health & Accident Revenues	1,200,020	92,776	359,660	840,360	29.97%	367,302	330,123
652 Employee Health & Accident Expenditures	1,200,000	92,765	356,604	843,396	29.72%	365,088	330,787