

CITY OF SPEARFISH
MONTHLY TREASURER'S REPORT
May 31, 2023

Fund Description	1/1/2023 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	5/31/2023 Cash Balance	5/31/2022 Cash Balance	5/31/2021 Cash Balance
101-General Fund	20,383,401	9,197,160	6,309,562	23,271,000	18,560,942	20,805,568
104-Wildland Fire Fund	413,211	6,254	54,633	364,832	462,843	335,600
Special Revenue Funds						
202-Hospitality Tax	925,424	284,800	683,846	526,378	1,046,171	959,011
210-Library Gift	363,473	9,371	17,743	355,102	339,907	300,176
213-Hotel BID	57,442	54,241	52,602	59,081	72,883	73,964
214-911 Emergency Fund	647,998	519,258	241,672	925,584	921,718	472,880
216-Special Assessments Fund	1,005	21	(975)	2,002	808,146	811,067
218-SERF Fund	760,347	20,396	950,000	(169,257)	1,772,528	1,749,462
221-Special Park Gift Fund	249,385	49,299	19,475	279,209	263,608	261,076
227-Art in Public Places Fund	73,641	7,099	-	80,741	59,369	92,447
234-Municipal Highway and Bridge	3,221,238	561,984	85,501	3,697,722	4,234,014	3,878,402
291-Historical Fund	84,283	1,444	-	85,727	78,450	96,440
292-PD Equitable Sharing Fund	2,654	45	-	2,699	12,701	29,817
293-SPF Creek Restoration Fund	9,251	171	-	9,422	35,138	(13,513)
294-Fire Capital Fund	388,147	274,158	668	661,637	609,393	301,423
295-SAFER Grant Fund	14,210	324	36,702	(22,169)	34,010	8,026
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	738	392,303	180,604	212,437	128,986	111,442
304-TID#4 Creekside Debt Svc	30	153,586	133,973	19,643	14,831	7,676
Permanent Funds						
401-Perpetual Care	515,269	7,324	-	522,593	508,819	488,819
Capital Project Funds						
511-Workforce Housing	4,929,839	873,513	895,282	4,908,071	13,369,555	6,716,461
Enterprise Funds						
602-Water	7,564,936	1,099,787	890,063	7,774,659	6,705,187	5,114,015
603-Electric Fund	1,776,144	269,141	208,353	1,836,931	1,838,434	1,716,105
604-Sewer Fund	4,950,730	3,163,359	4,086,697	4,027,392	4,478,387	2,630,645
606-Airport Fund	9,809	724,518	154,893	579,433	442,395	119,968
610-Parking Fund	70,877	18,999	11,420	78,456	82,945	84,849
612-Solid Waste	1,285,791	659,527	573,214	1,372,104	1,304,237	1,451,788
615-Campground	1,294,432	207,881	119,770	1,382,543	1,272,962	1,171,659
652-Employee Health	194,152	454,669	451,440	197,381	183,336	180,713
Totals	50,187,856	19,010,634	16,157,138	53,041,352	59,641,895	49,955,986

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
May 31, 2023

Fund Description	Reserve Amount	2023 Reserve* Requirement	5/31/2023 Cash Balance	Available Cash Balance
101-General Fund	30%	4,890,028	23,271,000	18,380,972
104-Wildland Fire Fund	0%	-	364,832	364,832
Special Revenue Funds				
202-Hospitality Tax	20%	239,580	526,378	286,798
210-Library Gift	20%	3,500	355,102	351,602
213-Hotel BID	\$20,000	20,000	59,081	39,081
214-911 Emergency Fund	20%	140,678	925,584	784,906
216-Special Assessments Fund	20%	0	2,002	2,002
218-SERF Fund	20%	100	-169,257	-169,357
221-Special Park Gift Fund	20%	6,600	279,209	272,609
227-Art in Public Places Fund	20%	4,000	80,741	76,741
234-Municipal Highway and Bridge	20%	0	3,697,722	3,697,722
291-Historical Fund	20%	0	85,727	85,727
292-PD Equitable Sharing Fund	0%	0	2,699	2,699
293-SPF Creek Restoration Fund	0%	0	9,422	9,422
294-Fire Capital Fund	0%	0	661,637	661,637
295-SAFER Grant Fund	0%	0	-22,169	-22,169
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	212,437	212,437
304-TID#4 Creekside Debt Svc	N/A	0	19,643	19,643
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	522,593	472,593
Capital Project Funds				
511-Workforce Housing	N/A	0	4,908,071	4,908,071
Enterprise Funds				
602-Water	20%	467,371	7,774,659	7,307,289
603-Electric Fund	20%+\$500K	704,831	1,836,931	1,132,101
604-Sewer Fund	20%	800,538	4,027,392	3,226,855
606-Airport Fund (CC waived reserve)	0%	0	579,433	579,433
610-Parking Fund	20%	7,972	78,456	70,484
612-Solid Waste	20%	318,076	1,372,104	1,054,028
615-Campground	20%	110,391	1,382,543	1,272,152
652-Employee Health	20%	240,000	197,381	-42,619
Totals		8,003,665	53,041,352	45,037,688

CITY OF SPEARFISH
Account and Investments Balances
May 31, 2023

Petty Cash/Cash Change	4,110
Library Fines	48,956
Wells Fargo Checking	37,055,041
Pioneer Bank & Trust Checking	13,434
First Interstate Bank Checking	253,163
Pioneer Bank & Trust Money Market	3,323,903
First Interstate Bank Money Market	1,947,293
Wells Fargo Investments & Treasuries	9,011,537
SD Public Funds Inv. Trust	1,077,287
SD Public Funds Inv. Trust CDs	-
SD Public Funds Inv. Trust Skyridge	294,741
BH Community Bank - SRAC Incidental	11,887
General Investments (see below)	-
TOTAL ACCT. & INVEST. BALS.	<u><u>53,041,352</u></u>

General Investments* - Detail
May 31, 2023

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					-
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
May 31, 2023

YTD Percent should be at 42%

Description	2023 Budget	Current Period	2023 Year To Date	Difference Actual-Bud.	YTD Percent	2022 Year To Date	2021 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,912,000	1,105,651	\$ 1,469,326	\$ 1,442,674	50.46%	\$ 1,430,623	\$ 1,386,890
Sales Tax	11,450,000	883,704	4,515,554	6,934,446	39.44%	4,272,305	3,957,641
Other Revenues	6,651,827	357,064	2,471,561	4,180,266	37.16%	1,948,136	2,214,638
Total Revenues	21,013,827	2,346,419	8,456,441	12,557,386	40.24%	7,651,064	7,559,169
<u>Expenditures:</u>							
Mayor/Council	183,268	9,053	59,115	124,153	32.26%	58,876	63,851
Contingency Fund	500,000	-	-	500,000	0.00%	-	-
City Administration	305,403	21,285	112,565	192,838	36.86%	106,505	96,725
City Attorney	175,519	12,146	61,024	114,495	34.77%	45,094	59,491
Finance	551,555	33,830	138,715	412,840	25.15%	181,730	168,613
Human Resources	190,812	11,292	55,505	135,307	29.09%	52,954	72,034
Government Buildings	819,729	33,801	208,312	611,417	25.41%	1,093,347	1,212,261
Information Systems	588,479	49,057	272,324	316,155	46.28%	188,180	135,399
Engineering	539,872	37,105	188,467	351,405	34.91%	177,640	120,917
Public Safety Admin	405,551	25,130	118,400	287,151	29.19%	125,761	117,859
Police	2,676,209	162,152	980,757	1,695,452	36.65%	797,529	818,134
Fire Department	591,444	24,971	166,673	424,771	28.18%	251,303	160,756
Building Inspection	320,092	30,494	120,042	200,050	37.50%	113,890	108,775
Streets and Snow Removal	2,957,337	121,458	721,824	2,235,513	24.41%	554,892	523,894
Cemetery	140,075	11,738	45,213	94,862	32.28%	26,847	28,379
Animal Control	86,368	4,833	32,435	53,933	37.55%	30,773	22,452
Recreation/Aquatic	1,495,432	109,696	491,725	1,003,707	32.88%	404,432	309,589
Historic Pres & Community Subsidies	161,600	-	23,477	138,123	14.53%	11,640	10,420
Parks and Recreation	3,405,408	72,813	339,828	3,065,580	9.98%	307,322	215,643
Library	528,576	37,479	190,027	338,549	35.95%	180,522	158,641
Economic Development	20,000	4,000	17,148	2,852	85.74%	11,182	12,976

YTD Percent should be at 42%							
Description	2023 Budget	Current Period	2023 Year To Date	Difference Actual-Bud.	YTD Percent	2022 Year To Date	2021 Year To Date
Planning & Zoning	305,175	21,014	110,125	195,050	36.09%	83,065	75,057
Debt Service	660,500	326,231	326,231	334,269	49.39%	-	-
Motorpool	1,657,886	199,467	595,830	1,062,056	35.94%	241,847	143,333
Subsidies	1,031,903	-	931,903	100,000	90.31%	1,166,901	25,000
Total Expenditures	20,298,193	1,359,044	6,307,668	13,990,525	31.08%	6,212,232	4,660,199
104 Wildland Fire Fund Revenues	173,378	1,296	6,254	167,124	3.61%	65,179	154,051
104 Wildland Fire Fund Expenses	173,378	7,177	54,633	118,745	31.51%	110,788	29,875
Other Funds:							
202 Hospitality Tax Fund Revenues	901,000	58,902	284,800	616,200	31.61%	284,146	273,652
202 Hospitality Tax Fund Expenditures	1,197,900	9,315	683,846	514,054	57.09%	578,031	318,010
210 Library Gift Fund Revenues	29,000	3,463	9,371	19,629	32.32%	5,244	4,106
210 Library Gift Fund Expenditures	17,500	1,073	17,743	(243)	101.39%	1,617	575
213 Hotel BID Fund Revenues	275,000	12,152	54,241	220,759	19.72%	56,340	53,574
213 Hotel BID Fund Expenditures	295,000	12,722	52,602	242,398	17.83%	55,624	49,102
214 911 Emergency Fund Revenues	127,000	14,927	67,868	59,132	53.44%	583,488	84,316
214 911 Emergency Fund Expenditures	703,390	39,173	241,672	461,718	34.36%	262,246	219,224
216 Special Assessment Fund Revenues	-	7	21	(21)	no budget	1,591	3,181
216 Special Assessment Fund Expenditures	-	(200)	(975)	975	no budget	-	-
218 SERF Fund Revenues	78,024	2,989	20,396	57,628	26.14%	16,996	41,214
218 SERF Fund Expenditures	500	-	950,000	(949,500)	190000.00%	-	6,791
221 Special Park Gift Fund Revenues	21,000	3,629	49,299	(28,299)	234.76%	2,537	(9)
221 Special Park Gift Fund Expenditures	38,000	4,475	19,475	18,525	51.25%	-	-
227 Art in Public Places Fund Revenues	25,100	296	7,099	18,001	28.28%	3,058	4,174
227 Art in Public Places Fund Expenditures	20,000	-	-	20,000	0.00%	-	-
234 Highway & Bridge Fund Revenues	662,000	507,605	561,984	100,016	84.89%	653,326	454,580
234 Highway & Bridge Fund Expenditures	3,725,000	52,459	85,501	3,639,499	2.30%	93,028	8,150

YTD Percent should be at 42%							
Description	2023 Budget	Current Period	2023 Year To Date	Difference Actual-Bud.	YTD Percent	2022 Year To Date	2021 Year To Date
291 Historical Fund Revenues	100,000	315	1,444	98,556	1.44%	11	24,998
291 Historical Fund Expenditures	-	-	-	-	no budget	-	-
292 PD Equitable Sharing Fund Revenues	-	10	45	(45)	no budget	2	(4)
292 PD Equitable Sharing Fund Expenditures	12,705	-	-	12,705	0.00%	-	95,175
293 SPF Creek Restoration Fund Revenues	-	35	-	-	no budget	24,125	29,713
293 SPF Creek Restoration Fund Expenditures	-	-	-	-	no budget	6,636	51,207
294 Fire Capital Fund Revenues	382,931	118,416	124,158	258,773	32.42%	50,080	(20)
294 Fire Capital Fund Expenditures	860,000	-	668	859,332	0.08%	10,444	243,731
295 SAFER Grant Fund Revenues	142,738	-	324	142,414	0.23%	45,845	(1)
295 SAFER Grant Fund Expenditures	142,738	6,312	36,702	106,036	25.71%	36,961	38,697
301 TID#1 Elkhorn Ridge Debt Service Rev.	525,000	211,578	392,303	132,697	74.72%	334,872	321,712
301 TID#1 Elkhorn Ridge Debt Service Exp.	525,000	151,247	180,604	344,396	34.40%	213,907	210,271
304 TID#4 Creekside Debt Service Rev.	145,000	19,124	153,586	(8,586)	105.92%	128,840	59,509
304 TID#4 Creekside Debt Service Exp.	145,000	10,949	133,973	11,027	92.40%	114,010	72,401
401 Perpetual Care Revenues	25,000	845	7,324	17,676	29.30%	7,606	11,549
401 Perpetual Care Expenditures	8,000	-	-	8,000	0.00%	-	-
511 Workforce Housing Revenue	3,288,064	23,496	-	3,288,064	0.00%	230,002	-
511 Workforce Housing Expenditures	13,435,449	530,858	895,282	12,540,167	6.66%	2,435,443	950,041

YTD Percent should be at 42%

Description	2023 Budget	Current Period	2023 Year To Date	Difference Actual-Bud.	YTD Percent	2022 Year To Date	2021 Year To Date
Enterprise Funds:							
602 Water Revenues	6,483,750	226,090	1,097,037	5,386,713	16.92%	997,092	931,864
602 Water Expenditures	5,646,853	223,459	890,063	4,756,790	15.76%	774,340	574,441
603 Hydroelectric Revenues	730,000	66,244	267,141	462,859	36.59%	218,979	215,984
603 Hydroelectric Expenditures	1,109,154	25,424	208,353	900,801	18.78%	191,405	396,172
604 Sewer Revenues	7,181,300	400,232	3,163,359	4,017,941	44.05%	1,744,280	1,547,162
43250 Sewer Expenditures	5,774,235	695,957	2,770,074	3,004,161	47.97%	569,348	340,757
43270 WWTP Expenditures	2,274,141	90,499	702,311	1,571,830	30.88%	661,627	670,017
Other Expenditures	614,312	-	614,312	-	100.00%	646,671	641,230
Sewer Expenditures	8,662,688	786,455	4,086,697	4,575,991	47.18%	1,877,646	1,652,004
606 Airport Revenues	6,280,123	10,056	724,518	5,555,605	11.54%	681,964	264,076
606 Airport Expenses	6,278,151	8,376	85,534	6,192,617	1.36%	67,915	72,275
610 Parking Revenues	30,896	9,511	18,999	11,897	61.49%	20,687	19,870
610 Parking Expenditures	39,862	929	11,420	28,442	28.65%	14,244	13,300
612 Solid Waste Revenues	1,373,000	152,696	659,527	713,473	48.04%	602,088	529,002
612 Solid Waste Expenditures	1,815,811	77,897	573,214	1,242,597	31.57%	476,354	468,979
615 Campground Revenues	578,000	50,492	207,881	370,119	35.97%	181,396	206,587
615 Campground Expenditures	996,957	26,376	119,770	877,187	12.01%	168,657	102,212
652 Employee Health & Accident Revenues	1,200,020	95,008	454,669	745,351	37.89%	458,706	410,129
652 Employee Health & Accident Expenditures	1,200,000	94,836	451,440	748,560	37.62%	456,150	410,107