

CITY OF SPEARFISH
MONTHLY TREASURER'S REPORT
June 30, 2023

Fund Description	1/1/2023 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	6/30/2023 Cash Balance	6/30/2022 Cash Balance	6/30/2021 Cash Balance
101-General Fund	20,383,401	10,729,691	8,085,780	23,027,313	19,039,112	20,538,845
104-Wildland Fire Fund	413,211	7,613	73,829	346,995	407,127	292,744
Special Revenue Funds						
202-Hospitality Tax	925,424	354,339	791,034	488,729	1,026,795	927,440
210-Library Gift	363,473	11,134	24,097	350,509	338,311	300,811
213-Hotel BID	57,442	67,859	64,534	60,766	79,020	77,929
214-911 Emergency Fund	647,998	533,774	329,076	852,696	870,550	456,333
216-Special Assessments Fund	1,005	29	(975)	2,009	808,443	811,241
218-SERF Fund	760,347	30,925	950,000	(158,729)	1,775,940	1,747,193
221-Special Park Gift Fund	249,385	49,979	19,475	279,889	263,692	261,078
227-Art in Public Places Fund	73,641	10,300	-	83,941	59,388	92,447
234-Municipal Highway and Bridge	3,221,238	572,983	88,918	3,705,303	4,234,258	3,865,665
291-Historical Fund	84,283	1,780	-	86,063	58,475	78,441
292-PD Equitable Sharing Fund	2,654	56	-	2,710	12,705	12,350
293-SPF Creek Restoration Fund	9,251	208	-	9,459	42,655	(30,948)
294-Fire Capital Fund	388,147	276,751	668	664,230	721,859	410,597
295-SAFER Grant Fund	14,210	31,194	47,569	(2,165)	30,289	8,026
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	738	416,906	391,622	26,021	18,494	6,010
304-TID#4 Creekside Debt Svc	30	155,875	153,055	2,850	951	(1)
Permanent Funds						
401-Perpetual Care	515,269	8,451	-	523,720	507,931	491,918
Capital Project Funds						
511-Workforce Housing	4,929,839	1,031,361	1,042,691	4,918,509	12,130,554	6,390,366
Enterprise Funds						
602-Water	7,564,936	1,365,111	1,063,344	7,866,702	6,785,452	5,180,453
603-Electric Fund	1,776,144	356,674	257,378	1,875,439	1,838,057	1,721,148
604-Sewer Fund	4,950,730	3,698,503	4,682,450	3,966,783	4,443,789	2,699,933
606-Airport Fund	9,809	732,400	156,732	585,477	382,938	9,255
610-Parking Fund	70,877	22,387	12,249	81,016	81,198	82,064
612-Solid Waste	1,285,791	796,068	680,443	1,401,416	1,234,626	1,414,566
615-Campground	1,294,432	308,605	170,102	1,432,935	1,263,213	1,211,601
652-Employee Health	194,152	551,286	547,029	198,409	187,652	180,483
Totals	50,187,856	22,122,241	19,631,100	52,678,997	58,643,474	49,237,988

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
June 30, 2023

Fund Description	Reserve Amount	2023 Reserve* Requirement	6/30/2023 Cash Balance	Available Cash Balance
101-General Fund	30%	4,890,028	23,027,313	18,137,286
104-Wildland Fire Fund	0%	-	346,995	346,995
Special Revenue Funds				
202-Hospitality Tax	20%	239,580	488,729	249,149
210-Library Gift	20%	3,500	350,509	347,009
213-Hotel BID	\$20,000	20,000	60,766	40,766
214-911 Emergency Fund	20%	140,678	852,696	712,018
216-Special Assessments Fund	20%	0	2,009	2,009
218-SERF Fund	20%	100	-158,729	-158,829
221-Special Park Gift Fund	20%	6,600	279,889	273,289
227-Art in Public Places Fund	20%	4,000	83,941	79,941
234-Municipal Highway and Bridge	20%	0	3,705,303	3,705,303
291-Historical Fund	20%	0	86,063	86,063
292-PD Equitable Sharing Fund	0%	0	2,710	2,710
293-SPF Creek Restoration Fund	0%	0	9,459	9,459
294-Fire Capital Fund	0%	0	664,230	664,230
295-SAFER Grant Fund	0%	0	-2,165	-2,165
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	26,021	26,021
304-TID#4 Creekside Debt Svc	N/A	0	2,850	2,850
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	523,720	473,720
Capital Project Funds				
511-Workforce Housing	N/A	0	4,918,509	4,918,509
Enterprise Funds				
602-Water	20%	467,371	7,866,702	7,399,331
603-Electric Fund	20%+\$500K	704,831	1,875,439	1,170,609
604-Sewer Fund	20%	800,538	3,966,783	3,166,246
606-Airport Fund (CC waived reserve)	0%	0	585,477	585,477
610-Parking Fund	20%	7,972	81,016	73,044
612-Solid Waste	20%	318,076	1,401,416	1,083,340
615-Campground	20%	110,391	1,432,935	1,322,543
652-Employee Health	20%	240,000	198,409	-41,591
Totals		8,003,665	52,678,997	44,675,333

CITY OF SPEARFISH
Account and Investments Balances
June 30, 2023

Petty Cash/Cash Change	4,110
Library Fines	48,956
Wells Fargo Checking	29,715,687
Pioneer Bank & Trust Checking	13,436
First Interstate Bank Checking	(454,954)
Pioneer Bank & Trust Money Market	3,331,982
First Interstate Bank Money Market	9,602,698
Wells Fargo Investments & Treasuries	9,027,864
SD Public Funds Inv. Trust	1,081,451
SD Public Funds Inv. Trust CDs	-
SD Public Funds Inv. Trust Skyridge	295,880
BH Community Bank - SRAC Incidental	11,887
General Investments (see below)	-
TOTAL ACCT. & INVEST. BALS.	<u><u>52,678,997</u></u>

General Investments* - Detail
June 30, 2023

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					-
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
June 30, 2023

YTD Percent should be at 50%

Description	2023 Budget	Current Period	2023 Year To Date	Difference Actual-Bud.	YTD Percent	2022 Year To Date	2021 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,912,000	146,201	\$ 1,615,528	\$ 1,296,472	55.48%	\$ 1,544,307	\$ 1,479,479
Sales Tax	11,450,000	985,963	5,501,517	5,948,483	48.05%	5,220,596	4,197,253
Other Revenues	6,651,827	395,008	2,866,569	3,785,258	43.09%	2,758,778	2,451,432
Total Revenues	21,013,827	1,527,172	9,983,613	11,030,214	47.51%	9,523,681	8,128,164
<u>Expenditures:</u>							
Mayor/Council	183,268	13,718	72,834	110,434	39.74%	72,225	73,494
Contingency Fund	500,000	-	-	500,000	0.00%	-	-
City Administration	305,403	31,434	144,000	161,403	47.15%	138,002	119,569
City Attorney	175,519	17,660	78,685	96,834	44.83%	63,027	71,463
Finance	551,555	60,605	199,319	352,236	36.14%	246,331	210,360
Human Resources	190,812	16,396	71,901	118,911	37.68%	68,079	82,442
Government Buildings	819,729	48,497	256,809	562,920	31.33%	1,244,680	249,388
Information Systems	588,479	35,061	307,385	281,094	52.23%	250,178	157,936
Engineering	539,872	53,492	241,959	297,913	44.82%	233,660	153,818
Public Safety Admin	405,551	37,271	155,671	249,880	38.39%	160,593	142,622
Police	2,676,209	285,731	1,266,488	1,409,721	47.32%	1,004,169	981,187
Fire Department	591,444	59,187	225,860	365,584	38.19%	306,021	184,013
Building Inspection	320,092	37,666	157,708	162,384	49.27%	145,675	131,591
Streets and Snow Removal	2,957,337	178,035	899,860	2,057,477	30.43%	730,885	609,971
Cemetery	140,075	21,378	66,591	73,484	47.54%	47,831	39,393
Animal Control	86,368	12,666	45,101	41,267	52.22%	43,234	33,322
Recreation/Aquatic	1,495,432	233,847	725,571	769,861	48.52%	736,193	424,133
Historic Pres & Community Subsidies	161,600	77,250	100,727	60,873	62.33%	49,390	47,995
Parks and Recreation	3,405,408	160,844	500,671	2,904,737	14.70%	481,123	301,740
Library	528,576	56,514	246,541	282,035	46.64%	229,631	200,023
Economic Development	20,000	-	17,148	2,852	85.74%	11,182	12,976

YTD Percent should be at 50%							
Description	2023 Budget	Current Period	2023 Year To Date	Difference Actual-Bud.	YTD Percent	2022 Year To Date	2021 Year To Date
Planning & Zoning	305,175	26,840	136,965	168,210	44.88%	139,451	90,718
Debt Service	660,500	-	326,231	334,269	49.39%	-	-
Motorpool	1,657,886	262,127	857,957	799,929	51.75%	338,924	173,580
Subsidies	1,031,903	-	931,903	100,000	90.31%	1,166,901	25,000
Total Expenditures	20,298,193	1,726,218	8,033,886	12,264,307	39.58%	7,907,385	4,516,734
104 Wildland Fire Fund Revenues	173,378	1,359	7,613	165,765	4.39%	65,323	171,965
104 Wildland Fire Fund Expenses	173,378	19,196	73,829	99,549	42.58%	166,648	65,294
Other Funds:							
202 Hospitality Tax Fund Revenues	901,000	69,538	354,339	546,661	39.33%	361,172	305,142
202 Hospitality Tax Fund Expenditures	1,197,900	107,187	791,034	406,866	66.04%	674,433	381,070
210 Library Gift Fund Revenues	29,000	1,762	11,134	17,866	38.39%	5,514	5,107
210 Library Gift Fund Expenditures	17,500	6,355	24,097	(6,597)	137.70%	3,483	941
213 Hotel BID Fund Revenues	275,000	13,618	67,859	207,141	24.68%	75,028	71,178
213 Hotel BID Fund Expenditures	295,000	11,932	64,534	230,466	21.88%	68,174	62,742
214 911 Emergency Fund Revenues	127,000	14,516	82,384	44,616	64.87%	595,005	105,472
214 911 Emergency Fund Expenditures	703,390	87,404	329,076	374,314	46.78%	324,931	260,672
216 Special Assessment Fund Revenues	-	8	29	(29)	no budget	1,803	3,356
216 Special Assessment Fund Expenditures	-	-	(975)	975	no budget	(85)	-
218 SERF Fund Revenues	78,024	10,529	30,925	47,099	39.63%	20,409	44,820
218 SERF Fund Expenditures	500	-	950,000	(949,500)	190000.00%	-	12,666
221 Special Park Gift Fund Revenues	21,000	681	49,979	(28,979)	238.00%	2,621	(8)
221 Special Park Gift Fund Expenditures	38,000	-	19,475	18,525	51.25%	-	-
227 Art in Public Places Fund Revenues	25,100	3,200	10,300	14,800	41.04%	3,077	4,174
227 Art in Public Places Fund Expenditures	20,000	-	-	20,000	0.00%	-	-
234 Highway & Bridge Fund Revenues	662,000	10,999	572,983	89,017	86.55%	654,478	454,961
234 Highway & Bridge Fund Expenditures	3,725,000	3,417	88,918	3,636,082	2.39%	93,935	21,268

YTD Percent should be at 50%							
Description	2023 Budget	Current Period	2023 Year To Date	Difference Actual-Bud.	YTD Percent	2022 Year To Date	2021 Year To Date
291 Historical Fund Revenues	100,000	336	1,780	98,220	1.78%	36	24,998
291 Historical Fund Expenditures	-	-	-	-	no budget	20,000	18,000
292 PD Equitable Sharing Fund Revenues	-	11	56	(56)	no budget	6	(4)
292 PD Equitable Sharing Fund Expenditures	12,705	-	-	12,705	0.00%	-	112,642
293 SPF Creek Restoration Fund Revenues	-	37	-	-	no budget	31,631	36,884
293 SPF Creek Restoration Fund Expenditures	-	-	-	-	no budget	6,636	75,814
294 Fire Capital Fund Revenues	382,931	2,593	126,751	256,180	33.10%	162,546	109,154
294 Fire Capital Fund Expenditures	860,000	-	668	859,332	0.08%	10,444	243,731
295 SAFER Grant Fund Revenues	142,738	30,871	31,194	111,544	21.85%	45,856	(1)
295 SAFER Grant Fund Expenditures	142,738	10,867	47,569	95,169	33.33%	40,693	38,697
301 TID#1 Elkhorn Ridge Debt Service Rev.	525,000	24,603	416,906	108,094	79.41%	353,166	327,721
301 TID#1 Elkhorn Ridge Debt Service Exp.	525,000	211,018	391,622	133,378	74.59%	342,692	321,712
304 TID#4 Creekside Debt Service Rev.	145,000	2,288	155,875	(10,875)	107.50%	129,787	59,510
304 TID#4 Creekside Debt Service Exp.	145,000	19,081	153,055	(8,055)	105.55%	128,836	80,078
401 Perpetual Care Revenues	25,000	1,127	8,451	16,549	33.80%	8,451	14,648
401 Perpetual Care Expenditures	8,000	-	-	8,000	0.00%	-	-
511 Workforce Housing Revenue	3,250,000	19,847	-	3,250,000	0.00%	230,002	-
511 Workforce Housing Expenditures	13,435,449	147,409	1,042,691	12,392,758	7.76%	3,680,356	1,276,193

YTD Percent should be at 50%

Description	2023 Budget	Current Period	2023 Year To Date	Difference Actual-Bud.	YTD Percent	2022 Year To Date	2021 Year To Date
Enterprise Funds:							
602 Water Revenues	6,483,750	265,773	1,362,811	5,120,939	21.02%	1,258,666	1,157,490
602 Water Expenditures	5,646,853	173,281	1,063,344	4,583,509	18.83%	954,750	736,055
603 Hydroelectric Revenues	730,000	87,533	354,674	375,326	48.59%	287,063	280,724
603 Hydroelectric Expenditures	1,109,154	49,025	257,378	851,776	23.20%	259,866	457,888
604 Sewer Revenues	7,181,300	535,145	3,698,503	3,482,797	51.50%	2,105,274	1,859,358
43250 Sewer Expenditures	5,774,235	467,877	3,237,950	2,536,285	56.08%	830,939	471,257
43270 WWTP Expenditures	2,274,141	127,877	830,188	1,443,953	36.51%	795,627	789,323
Other Expenditures	614,312	-	614,312	-	100.00%	646,671	641,230
Sewer Expenditures	8,662,688	595,754	4,682,450	3,980,238	54.05%	2,273,238	1,901,810
606 Airport Revenues	6,280,123	7,883	732,400	5,547,723	11.66%	700,863	404,807
606 Airport Expenses	6,278,151	1,839	87,374	6,190,777	1.39%	98,885	108,820
610 Parking Revenues	30,896	3,388	22,387	8,509	72.46%	23,804	22,875
610 Parking Expenditures	39,862	828	12,249	27,613	30.73%	19,109	19,091
612 Solid Waste Revenues	1,373,000	136,541	796,068	576,932	57.98%	724,164	645,529
612 Solid Waste Expenditures	1,815,811	107,229	680,443	1,135,368	37.47%	668,041	625,450
615 Campground Revenues	578,000	100,724	308,605	269,395	53.39%	259,211	311,446
615 Campground Expenditures	996,957	50,333	170,102	826,855	17.06%	256,421	168,115
652 Employee Health & Accident Revenues	1,200,020	96,617	551,286	648,734	45.94%	549,732	488,572
652 Employee Health & Accident Expenditures	1,200,000	95,589	547,029	652,971	45.59%	542,861	488,782