

CITY OF SPEARFISH
MONTHLY TREASURER'S REPORT
July 31, 2023

Fund Description	1/1/2023 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	7/31/2023 Cash Balance	7/31/2022 Cash Balance	7/31/2021 Cash Balance
101-General Fund	20,383,401	12,395,245	9,437,540	23,341,106	18,904,515	21,215,091
104-Wildland Fire Fund	413,211	9,172	122,980	299,403	382,260	94,288
Special Revenue Funds						
202-Hospitality Tax	925,424	476,082	821,626	579,880	778,969	824,927
210-Library Gift	363,473	14,905	25,380	352,997	336,573	305,652
213-Hotel BID	57,442	98,237	77,920	77,758	86,410	93,364
214-911 Emergency Fund	647,998	548,899	375,734	821,162	843,118	407,556
216-Special Assessments Fund	1,005	39	(975)	2,019	808,638	813,178
218-SERF Fund	760,347	44,043	950,000	(145,610)	1,779,283	1,750,553
221-Special Park Gift Fund	249,385	60,755	20,484	289,656	263,684	261,069
227-Art in Public Places Fund	73,641	10,700	-	84,342	65,660	98,123
234-Municipal Highway and Bridge	3,221,238	611,064	89,623	3,742,680	4,153,295	3,845,942
291-Historical Fund	84,283	2,191	-	86,474	83,473	78,438
292-PD Equitable Sharing Fund	2,654	69	-	2,723	12,705	13,137
293-SPF Creek Restoration Fund	9,251	253	-	9,504	50,434	(65,181)
294-Fire Capital Fund	388,147	279,922	668	667,401	721,842	460,583
295-SAFER Grant Fund	14,210	54,794	50,758	18,246	27,513	1,026
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	738	417,025	415,367	2,396	1,315	4,944
304-TID#4 Creekside Debt Svc	30	155,888	155,266	651	9	(1)
Permanent Funds						
401-Perpetual Care	515,269	15,795	-	531,065	509,903	494,171
Capital Project Funds						
511-Workforce Housing	4,929,839	1,053,912	1,317,667	4,666,084	10,924,684	6,069,674
Enterprise Funds						
602-Water	7,564,936	1,693,448	1,174,708	8,083,675	6,922,119	5,449,164
603-Electric Fund	1,776,144	438,394	276,799	1,937,738	1,859,162	1,739,006
604-Sewer Fund	4,950,730	4,100,226	4,926,283	4,124,674	6,443,650	2,969,956
606-Airport Fund	9,809	889,218	169,956	729,070	322,358	(234,816)
610-Parking Fund	70,877	23,363	13,816	80,424	80,585	81,237
612-Solid Waste	1,285,791	937,891	765,844	1,457,837	1,281,058	1,427,541
615-Campground	1,294,432	420,252	219,655	1,495,030	1,303,779	1,255,576
652-Employee Health	194,152	647,820	642,629	199,342	187,858	180,431
Totals	50,187,856	25,399,601	22,049,729	53,537,728	59,134,852	49,634,629

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
July 31, 2023

Fund Description	Reserve Amount	2023 Reserve* Requirement	7/31/2023 Cash Balance	Available Cash Balance
101-General Fund	30%	4,890,028	23,341,106	18,451,079
104-Wildland Fire Fund	0%	-	299,403	299,403
Special Revenue Funds				
202-Hospitality Tax	20%	239,580	579,880	340,300
210-Library Gift	20%	3,500	352,997	349,497
213-Hotel BID	\$20,000	20,000	77,758	57,758
214-911 Emergency Fund	20%	140,678	821,162	680,484
216-Special Assessments Fund	20%	0	2,019	2,019
218-SERF Fund	20%	100	-145,610	-145,710
221-Special Park Gift Fund	20%	6,600	289,656	283,056
227-Art in Public Places Fund	20%	4,000	84,342	80,342
234-Municipal Highway and Bridge	20%	0	3,742,680	3,742,680
291-Historical Fund	20%	0	86,474	86,474
292-PD Equitable Sharing Fund	0%	0	2,723	2,723
293-SPF Creek Restoration Fund	0%	0	9,504	9,504
294-Fire Capital Fund	0%	0	667,401	667,401
295-SAFER Grant Fund	0%	0	18,246	18,246
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	2,396	2,396
304-TID#4 Creekside Debt Svc	N/A	0	651	651
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	531,065	481,065
Capital Project Funds				
511-Workforce Housing	N/A	0	4,666,084	4,666,084
Enterprise Funds				
602-Water	20%	467,371	8,083,675	7,616,305
603-Electric Fund	20%+\$500K	704,831	1,937,738	1,232,907
604-Sewer Fund	20%	800,538	4,124,674	3,324,136
606-Airport Fund (CC waived reserve)	0%	0	729,070	729,070
610-Parking Fund	20%	7,972	80,424	72,451
612-Solid Waste	20%	318,076	1,457,837	1,139,761
615-Campground	20%	110,391	1,495,030	1,384,638
652-Employee Health	20%	240,000	199,342	-40,658
Totals		8,003,665	53,537,728	45,534,064

CITY OF SPEARFISH
Account and Investments Balances
July 31, 2023

Petty Cash/Cash Change	4,110
Library Fines	48,956
Wells Fargo Checking	30,184,107
Pioneer Bank & Trust Checking	13,436
First Interstate Bank Checking	145,319
Pioneer Bank & Trust Money Market	3,346,132
First Interstate Bank Money Market	9,651,368
Wells Fargo Investments & Treasuries	9,046,103
SD Public Funds Inv. Trust	1,085,813
SD Public Funds Inv. Trust CDs	-
SD Public Funds Inv. Trust Skyridge	497
BH Community Bank - SRAC Incidental	11,887
General Investments (see below)	-
TOTAL ACCT. & INVEST. BALS.	<u><u>53,537,728</u></u>

General Investments* - Detail
July 31, 2023

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					-
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
July 31, 2023

YTD Percent should be at 58%

Description	2023 Budget	Current Period	2023 Year To Date	Difference Actual-Bud.	YTD Percent	2022 Year To Date	2021 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,912,000	14,343	\$ 1,629,871	\$ 1,282,129	55.97%	\$ 1,564,824	\$ 1,479,479
Sales Tax	11,450,000	1,221,419	6,722,936	4,727,064	58.72%	6,419,890	4,197,253
Other Revenues	6,651,827	428,949	3,296,615	3,355,212	49.56%	3,072,922	2,450,060
Total Revenues	21,013,827	1,664,711	11,649,422	9,364,405	55.44%	11,057,636	8,126,792
<u>Expenditures:</u>							
Mayor/Council	183,268	14,849	87,683	95,585	47.84%	83,493	73,494
Contingency Fund	500,000	-	-	500,000	0.00%	-	-
City Administration	305,403	22,366	166,366	139,037	54.47%	157,411	119,569
City Attorney	175,519	12,688	91,372	84,147	52.06%	75,202	71,463
Finance	551,555	30,182	229,502	322,053	41.61%	295,324	210,360
Human Resources	190,812	11,406	83,307	107,505	43.66%	78,290	82,442
Government Buildings	819,729	37,155	293,964	525,765	35.86%	361,511	249,388
Information Systems	588,479	90,527	397,912	190,567	67.62%	277,163	157,936
Engineering	539,872	37,305	279,264	260,608	51.73%	261,076	153,818
Public Safety Admin	405,551	26,022	181,693	223,858	44.80%	501,971	142,622
Police	2,676,209	180,591	1,447,080	1,229,129	54.07%	1,151,468	981,187
Fire Department	591,444	37,702	263,562	327,882	44.56%	330,020	184,013
Building Inspection	320,092	25,155	182,863	137,229	57.13%	167,817	131,591
Streets and Snow Removal	2,957,337	313,866	1,213,726	1,743,611	41.04%	1,228,630	609,971
Cemetery	140,075	13,638	80,229	59,846	57.28%	65,354	39,393
Animal Control	86,368	4,762	49,864	36,504	57.73%	47,601	33,322
Recreation/Aquatic	1,495,432	207,070	932,641	562,791	62.37%	926,558	424,133
Historic Pres & Community Subsidies	161,600	-	100,727	60,873	62.33%	74,390	47,995
Parks and Recreation	3,405,408	184,348	685,019	2,720,389	20.12%	602,742	301,740
Library	528,576	37,890	284,431	244,145	53.81%	268,990	200,023
Economic Development	20,000	-	17,148	2,852	85.74%	18,813	12,976

YTD Percent should be at 58%							
Description	2023 Budget	Current Period	2023 Year To Date	Difference Actual-Bud.	YTD Percent	2022 Year To Date	2021 Year To Date
Planning & Zoning	305,175	17,832	154,797	150,378	50.72%	155,782	90,718
Debt Service	660,500	-	326,231	334,269	49.39%	420,611	-
Motorpool	1,657,886	46,404	904,361	753,525	54.55%	1,355,745	173,580
Subsidies	1,031,903	-	931,903	100,000	90.31%	353,947	25,000
Total Expenditures	20,298,193	1,351,760	9,385,646	10,912,547	46.24%	9,259,909	4,516,734
104 Wildland Fire Fund Revenues	173,378	1,559	9,172	164,206	5.29%	65,326	171,965
104 Wildland Fire Fund Expenses	173,378	49,151	122,980	50,398	70.93%	193,512	65,294
Other Funds:							
202 Hospitality Tax Fund Revenues	901,000	121,743	476,082	424,918	52.84%	453,288	305,142
202 Hospitality Tax Fund Expenditures	1,197,900	30,593	821,626	376,274	68.59%	1,014,376	381,070
210 Library Gift Fund Revenues	29,000	3,771	14,905	14,095	51.40%	5,787	5,107
210 Library Gift Fund Expenditures	17,500	1,283	25,380	(7,880)	145.03%	5,494	941
213 Hotel BID Fund Revenues	275,000	30,378	98,237	176,763	35.72%	101,082	71,178
213 Hotel BID Fund Expenditures	295,000	13,386	77,920	217,080	26.41%	86,838	62,742
214 911 Emergency Fund Revenues	127,000	15,125	97,509	29,491	76.78%	606,226	105,472
214 911 Emergency Fund Expenditures	703,390	46,659	375,734	327,656	53.42%	363,584	260,672
216 Special Assessment Fund Revenues	-	10	39	(39)	no budget	1,998	3,356
216 Special Assessment Fund Expenditures	-	-	(975)	975	no budget	(85)	-
218 SERF Fund Revenues	78,024	13,119	44,043	33,981	56.45%	23,751	44,820
218 SERF Fund Expenditures	500	-	950,000	(949,500)	190000.00%	-	12,666
221 Special Park Gift Fund Revenues	21,000	10,776	60,755	(39,755)	289.31%	2,614	(8)
221 Special Park Gift Fund Expenditures	38,000	1,009	20,484	17,516	53.91%	-	-
227 Art in Public Places Fund Revenues	25,100	401	10,700	14,400	42.63%	(5,198)	4,174
227 Art in Public Places Fund Expenditures	20,000	-	-	20,000	0.00%	2,000	-
234 Highway & Bridge Fund Revenues	662,000	38,082	611,064	50,936	92.31%	674,651	454,961
234 Highway & Bridge Fund Expenditures	3,725,000	704	89,623	3,635,377	2.41%	195,072	21,268

YTD Percent should be at 58%							
Description	2023 Budget	Current Period	2023 Year To Date	Difference Actual-Bud.	YTD Percent	2022 Year To Date	2021 Year To Date
291 Historical Fund Revenues	100,000	411	2,191	97,809	2.19%	25,034	24,998
291 Historical Fund Expenditures	-	-	-	-	no budget	20,000	18,000
292 PD Equitable Sharing Fund Revenues	-	13	69	(69)	no budget	6	(4)
292 PD Equitable Sharing Fund Expenditures	12,705	-	-	12,705	0.00%	-	112,642
293 SPF Creek Restoration Fund Revenues	-	45	-	-	no budget	39,411	36,884
293 SPF Creek Restoration Fund Expenditures	-	-	-	-	no budget	6,636	75,814
294 Fire Capital Fund Revenues	382,931	3,171	129,922	253,009	33.93%	162,529	109,154
294 Fire Capital Fund Expenditures	860,000	-	668	859,332	0.08%	10,444	243,731
295 SAFER Grant Fund Revenues	142,738	23,600	54,794	87,944	38.39%	45,856	(1)
295 SAFER Grant Fund Expenditures	142,738	3,189	50,758	91,980	35.56%	43,468	38,697
301 TID#1 Elkhorn Ridge Debt Service Rev.	525,000	119	417,025	107,975	79.43%	354,238	327,721
301 TID#1 Elkhorn Ridge Debt Service Exp.	525,000	23,745	415,367	109,633	79.12%	360,944	321,712
304 TID#4 Creekside Debt Service Rev.	145,000	13	155,888	(10,888)	107.51%	129,787	59,510
304 TID#4 Creekside Debt Service Exp.	145,000	2,211	155,266	(10,266)	107.08%	129,782	80,078
401 Perpetual Care Revenues	25,000	7,345	15,795	9,205	63.18%	10,423	14,648
401 Perpetual Care Expenditures	8,000	-	-	8,000	0.00%	-	-
511 Workforce Housing Revenue	3,250,000	22,551	-	3,250,000	0.00%	230,002	-
511 Workforce Housing Expenditures	13,435,449	274,976	1,317,667	12,117,782	9.81%	5,182,422	1,276,193

YTD Percent should be at 58%

Description	2023 Budget	Current Period	2023 Year To Date	Difference Actual-Bud.	YTD Percent	2022 Year To Date	2021 Year To Date
Enterprise Funds:							
602 Water Revenues	6,483,750	329,238	1,692,048	4,791,702	26.10%	1,547,539	1,157,490
602 Water Expenditures	5,646,853	111,364	1,174,708	4,472,145	20.80%	1,106,656	736,055
603 Hydroelectric Revenues	730,000	81,720	436,394	293,606	59.78%	357,277	280,724
603 Hydroelectric Expenditures	1,109,154	19,421	276,799	832,355	24.96%	308,975	457,888
604 Sewer Revenues	7,181,300	401,722	4,100,226	3,081,074	57.10%	4,340,428	1,859,358
43250 Sewer Expenditures	5,774,235	159,504	3,397,454	2,376,781	58.84%	987,237	471,257
43270 WWTP Expenditures	2,274,141	84,328	914,517	1,359,624	40.21%	874,624	789,323
Other Expenditures	614,312	-	614,312	-	100.00%	646,671	641,230
Sewer Expenditures	8,662,688	243,832	4,926,283	3,736,405	56.87%	2,508,531	1,901,810
606 Airport Revenues	6,280,123	156,818	889,218	5,390,905	14.16%	722,586	404,807
606 Airport Expenses	6,278,151	13,224	93,272	6,184,879	1.49%	103,494	108,820
610 Parking Revenues	30,896	975	23,363	7,533	75.62%	24,249	22,875
610 Parking Expenditures	39,862	1,568	13,816	26,046	34.66%	20,167	19,091
612 Solid Waste Revenues	1,373,000	141,822	937,891	435,109	68.31%	857,856	645,529
612 Solid Waste Expenditures	1,815,811	85,402	765,844	1,049,967	42.18%	755,301	625,450
615 Campground Revenues	578,000	111,647	420,252	157,748	72.71%	340,372	311,446
615 Campground Expenditures	996,957	49,552	219,655	777,302	22.03%	297,239	168,115
652 Employee Health & Accident Revenues	1,200,020	96,534	647,820	552,200	53.98%	636,926	488,572
652 Employee Health & Accident Expenditures	1,200,000	95,600	642,629	557,371	53.55%	629,848	488,782