

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
December 31, 2017						
Fund Description	1/1/2017 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	12/31/2017 Cash Balance	12/30/2016 Cash Balance	12/31/2015 Cash Balance
101-General Fund	7,008,166	9,089,996	8,592,246	7,505,916	7,008,165	6,371,627
104-Wildland Fire Fund	0	155,619	3,382	152,236	0	0
<b>Special Revenue Funds</b>						
201-Second Penny Sales Tax	4,953,257	5,058,193	6,120,900	3,890,550	4,953,257	4,041,955
202-Hospitality Tax	374,051	640,535	536,060	478,526	374,051	383,110
210-Library Gift	249,212	25,615	15,708	259,119	251,940	87,258
213-Convention Center BID	92,274	202,753	220,000	75,027	92,274	82,148
214-911 Emergency Fund	422,121	479,286	557,807	343,600	422,121	362,926
216-Special Assessments Fund	754,594	10,346	14,130	750,810	754,594	735,656
218-SERF Fund	1,683,281	-3,562	65,000	1,614,719	1,683,281	1,730,185
221-Special Park Gift Fund	268,726	23,297	53,167	238,856	268,726	263,507
227-Art in Public Places Fund	85,148	13,469	50,831	47,786	85,148	71,767
234-Municipal Highway and Bridge	1,478,452	472,363	202,943	1,747,871	1,478,452	995,112
291-Historical Fund	44,603	25,153	15,000	54,756	44,603	39,599
292-PD Equitable Sharing Fund	0	34,079	0	34,079	0	0
<b>Debt Service Funds</b>						
301-TID#1 Elkhorn Ridge Debt Service	75,673	209,710	271,172	14,211	75,673	13,580
302-TID#2 Industrial Park Debt Service	24,904	463,965	469,110	19,760	24,904	51,675
303-TID#3 McGuigan Ranch Debt Svc	4,380	187,607	168,605	23,382	4,380	1,203
304-TID#4 Creekside Debt Svc	1	124,995	124,986	10	1	0
<b>Permanent Funds</b>						
401-Perpetual Care	425,734	15,978	0	441,711	425,734	457,537
<b>Capital Project Funds</b>						
502-Recreation Path Fund	0	0	0	0	0	58,686
506-TID#2 Industrial Park	13	469,157	469,153	18	13	129
507-TID#3 McGuigan Ranch	91	168,615	168,702	4	91	90
510-TID#4 Creekside	0	0	0	0	0	0
<b>Enterprise Funds</b>						
602-Water	1,842,714	3,528,473	1,800,194	3,570,993	1,842,825	1,498,595
603-Electric Fund	1,961,752	605,793	1,105,389	1,462,156	1,961,752	1,529,447
604-Sewer Fund	1,979,059	3,126,733	3,036,536	2,069,255	1,978,948	2,215,322
606-Airport Fund	39,379	761,262	795,366	5,274	39,379	96,067
610-Parking Fund	68,075	23,538	20,645	70,968	68,075	59,854
612-Solid Waste	1,160,085	1,149,900	1,295,479	1,014,506	1,160,085	1,177,243
615-Campground	434,280	366,949	285,072	516,158	434,280	552,953
652-Employee Health	203,672	832,134	823,224	212,582	203,672	143,005
<b>Totals</b>	<b>25,633,699</b>	<b>28,261,947</b>	<b>27,280,808</b>	<b>26,614,838</b>	<b>25,636,424</b>	<b>23,020,236</b>

**CITY OF SPEARFISH**  
**MONTHLY FUND CASH RESERVE REPORT**  
**December 31, 2017**

(*Reserves set based on 2017 Budget)				
Fund Description	Reserve Amount	2017 Reserve* Requirement	12/31/2017 Cash Balance	Available Cash Balance
101-General Fund	25%	2,187,738	7,505,916	5,318,178
104-Wildland Fire Fund	0%	0	152,236	152,236
<b>Special Revenue Funds</b>				
201-Second Penny Sales Tax	20%	762,654	3,890,550	3,127,896
202-Hospitality Tax	20%	122,672	478,526	355,854
210-Library Gift	20%	5,000	259,119	254,119
213-Convention Center BID	20%	4,000	75,027	71,027
214-911 Emergency Fund	20%	101,701	343,600	241,898
216-Special Assessments Fund	20%	0	750,810	750,810
218-SERF Fund	20%	6,000	1,614,719	1,608,719
221-Special Park Gift Fund	20%	1,000	238,856	237,856
227-Art in Public Places Fund	20%	0	47,786	47,786
234-Municipal Highway and Bridge	20%	0	1,747,871	1,747,871
291-Historical Fund	20%	3,000	54,756	51,756
292-PD Equitable Sharing Fund	0%	0	34,079	34,079
<b>Debt Service Funds</b>				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	14,211	14,211
302-TID#2 Industrial Park Debt Service	N/A	0	19,760	19,760
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	23,382	23,382
304-TID#4 Creekside Debt Svc	N/A	0	10	10
<b>Permanent Funds</b>				
401-Perpetual Care	\$50,000	50,000	441,711	391,711
<b>Capital Project Funds</b>				
506-TIF#2 Industrial Park	N/A	0	18	18
507-TID#3 McGuigan Ranch	N/A	0	4	4
510-TID#4 Creekside	N/A	0	0	0
<b>Enterprise Funds</b>				
602-Water	20%	305,193	3,570,993	3,265,800
603-Electric Fund	20%	79,370	1,462,156	1,382,786
604-Sewer Fund	20%	357,696	2,069,255	1,711,560
606-Airport Fund (CC waived reserve)	0%	0	5,274	5,274
610-Parking Fund	20%	6,155	70,968	64,813
612-Solid Waste	20%	210,325	1,014,506	804,181
615-Campground	20%	58,866	516,158	457,291
652-Employee Health	20%	140,900	212,582	71,682
<b>Fudiciary Funds</b>				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
<b>Totals</b>		<b>4,402,271</b>	<b>26,614,838</b>	<b>22,212,568</b>

**CITY OF SPEARFISH**  
**Account and Investments Balances**  
**December 31, 2017**

Petty Cash/Cash Change	3,260
Library Fines	4,415
Wells Fargo Checking	11,065,108
Pioneer Bank & Trust Checking	13,400
First Interstate Bank Checking	50,000
Pioneer Bank & Trust Money Market	3,196,055
First Interstate Bank Money Market	2,886,629
Wells Fargo Investments & Treasuries	7,988,059
SD Public Funds Inv. Trust	57,661
SD Public Funds Inv. Trust CDs	403,046
Great Western Bank Savings	635,091
BH Community Bank - SRAC Incidental	5,690
General Investments (see below)	306,423
<b>TOTAL ACCT. &amp; INVEST. BALS.</b>	<u><u>26,614,838</u></u>

**General Investments\* - Detail**  
**December 31, 2017**

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	306,423
					<u><u>306,423</u></u>

**CITY OF SPEARFISH**  
**Revenue and Expenditures Report**  
**December 31, 2017**

YTD Percent should be at 100%

Description	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
<b>101-General Fund:</b>							
<u>Revenues:</u>							
Property Taxes	2,105,000	\$ 89,875	\$ 2,119,058	\$ (14,058)	100.67%	\$ 2,067,904	\$ 1,997,659
Sales Tax	3,700,000	265,856	3,797,112	(97,112)	102.62%	3,773,916	3,667,163
Other Revenues	2,802,936	91,886	3,186,061	(383,125)	113.67%	2,826,691	2,616,528
<b>Total Revenues</b>	<b>8,607,936</b>	<b>447,617</b>	<b>9,102,230</b>	<b>(494,294)</b>	105.74%	<b>8,668,511</b>	<b>8,281,350</b>
<u>Expenditures:</u>							
Mayor/Council	89,276	3,859	79,693	9,583	89.27%	99,555	91,385
Contingency Fund	-	-	-	-	no budget	-	-
City Administration	152,408	10,527	141,810	10,598	93.05%	131,147	126,423
City Attorney	76,747	6,812	67,943	8,804	88.53%	73,819	130,333
Finance	254,589	19,732	241,081	13,508	94.69%	242,852	227,517
Human Resources	84,675	5,848	74,204	10,471	87.63%	74,340	83,696
Government Buildings	664,693	42,451	613,128	51,565	92.24%	465,699	404,375
Information Systems	118,213	10,356	113,705	4,508	96.19%	92,296	100,537
Public Works Administration	220,086	14,749	209,598	10,488	95.23%	224,357	264,076
Police	1,955,649	168,262	1,830,419	125,230	93.60%	1,829,115	1,686,952
Fire Department	688,371	60,763	667,818	20,553	97.01%	342,238	148,239
Building Inspection	223,857	15,716	218,856	5,001	97.77%	202,002	193,972
Streets	636,718	43,825	628,742	7,976	98.75%	653,892	576,742
Snow Removal	422,277	51,756	350,559	71,718	83.02%	301,884	335,684
Cemetery	127,345	5,871	101,410	25,935	79.63%	107,830	99,911
Animal Control	65,370	3,183	59,594	5,776	91.16%	62,192	62,790
Recreation/Aquatic	1,161,238	90,026	1,077,035	84,203	92.75%	1,205,556	1,230,493
Spectator Recreation	192,153	5,289	179,350	12,803	93.34%	177,344	179,280
Historic Pres & Community Subsidies	85,100	11,549	85,039	61	99.93%	90,314	98,269
Parks	406,976	25,338	355,145	51,831	87.26%	359,583	387,062

Description	YTD Percent should be at 100%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
Library	408,050	26,793	392,600	282,064	96.21%	368,229	372,500
Economic Development	7,500	-	7,464	-	99.52%	7,098	3,591
Planning & Zoning	226,435	17,789	214,825	136,481	94.87%	204,603	189,260
Motorpool	397,838	37,995	348,722	259,300	87.65%	352,537	356,874
Subsidies	533,505	508,505	533,505	307,081	100.00%	367,386	332,081
<b>Total Expenditures</b>	<b>9,199,069</b>	<b>1,186,995</b>	<b>8,592,246</b>	<b>1,515,537</b>	93.40%	<b>8,035,868</b>	<b>7,682,042</b>
104 Wildland Fire Fund Revenues	-	155,619	155,619	(155,619)	no budget	-	-
104 Wildland Fire Fund Expenses	6,750	3,382	3,382	3,368	50.11%	-	-
<b>201-Second Penny Sales Tax Fund:</b>							
<u>Revenues:</u>							
Sales Tax	3,700,000	265,856	3,797,111	(97,111)	102.62%	3,773,916	3,667,163
Other Revenues	62,500	6,701	207,105	(144,605)	331.37%	292,793	332,840
<b>Total Revenues</b>	<b>3,762,500</b>	<b>272,557</b>	<b>4,004,216</b>	<b>(241,716)</b>	106.42%	<b>4,066,709</b>	<b>4,000,003</b>
<u>Expenditures:</u>							
Capital Expenditures	-	-	35,290	(35,290)	no budget	2,709,656	6,997,417
Other Expenditures	6,642,270	187,085	5,298,186	1,344,084	79.76%	1,490,381	2,120,118
<b>Total Expenditures</b>	<b>6,642,270</b>	<b>187,085</b>	<b>5,333,476</b>	<b>1,308,794</b>	80.30%	<b>4,200,037</b>	<b>9,117,535</b>
<b>Other Funds:</b>							
202 Hospitality Tax Fund Revenues	606,450	37,491	640,535	(34,085)	105.62%	634,545	631,374
202 Hospitality Tax Fund Expenditures	613,359	67,015	536,060	77,299	87.40%	643,746	595,139
210 Library Gift Fund Revenues	25,900	2,585	25,615	285	98.90%	171,518	6,376
210 Library Gift Fund Expenditures	25,000	668	15,708	9,292	62.83%	7,287	9,897
213 Convention BID Fund Revenues	202,530	8,877	202,753	(223)	100.11%	210,126	200,548
213 Convention BID Fund Expenditures	220,000	35,750	220,000	-	100.00%	200,000	192,502
214 911 Emergency Fund Revenues	484,886	363,466	479,637	5,249	98.92%	473,780	445,533
214 911 Emergency Fund Expenditures	658,507	97,953	557,807	100,700	84.71%	414,781	488,935
216 Special Assessment Fund Revenues	17,500	281	10,346	7,154	59.12%	18,227	13,332
216 Special Assessment Fund Expenditures	24,152	14,130	14,130	10,022	58.50%	-	-

Description	YTD Percent should be at 100%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
218 SERF Fund Revenues	10,826	1,700	96,438	(85,612)	890.80%	84,104	809,341
218 SERF Fund Expenditures	65,000	-	65,000	-	100.00%	107,537	817
221 Special Park Gift Fund Revenues	18,500	67	23,297	(4,797)	125.93%	18,123	12,005
221 Special Park Gift Fund Expenditures	158,752	7,441	53,167	105,585	33.49%	13,054	96,556
227 Art in Public Places Fund Revenues	10,600	2,954	13,469	(2,869)	127.06%	13,319	11,896
227 Art in Public Places Fund Expenditures	-	-	50,831	(50,831)	no budget	-	-
234 Highway & Bridge Fund Revenues	425,200	847	472,363	(47,163)	111.09%	483,340	524,217
234 Highway & Bridge Fund Expenditures	224,200	20,223	202,943	21,257	90.52%	-	-
291 Historical Fund Revenues	25,100	28	25,153	(53)	100.21%	25,005	25,039
291 Historical Fund Expenditures	15,000	-	15,000	-	100.00%	20,000	35,250
292 PD Equitable Sharing Fund	-	17	34,079	(34,079)	no budget	-	-
292 PD Equitable Sharing Fund	-	-	-	-	no budget	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	150,000	5,808	209,710	(59,710)	139.81%	178,818	152,978
301 TID#1 Elkhorn Ridge Debt Service Exp.	671,500	29,431	271,172	400,328	40.38%	116,725	152,973
302 TID#2 Industrial Park Debt Service Rev.	521,500	(63,704)	463,965	57,535	88.97%	565,633	524,111
302 TID#2 Industrial Park Debt Service Exp.	-	128,196	469,110	(469,110)	no budget	592,404	745,836
303 TID#3 McGuigan Ranch Debt Service Rev.	150,100	(72,198)	187,607	(37,507)	124.99%	207,637	154,928
303 TID#3 McGuigan Ranch Debt Service Exp.	150,100	6,442	168,605	(18,505)	112.33%	204,460	205,865
304 TID#4 Creekside Debt Service Rev.	-	4	124,995	(124,995)	no budget	82,237	-
304 TID#4 Creekside Debt Service Exp.	-	7,282	124,986	(124,986)	no budget	82,236	-
401 Perpetual Care Revenues	13,000	704	15,978	(2,978)	122.91%	11,710	12,700
401 Perpetual Care Expenditures	-	-	-	-	no budget	43,513	7,217
502 Recreation Paths Revenues	-	-	-	-	no budget	998	859
502 Recreation Paths Expenditures	-	-	-	-	no budget	60,101	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	32,716
510 TID#4 Creekside Capial Project Fund Exp.	-	-	-	-	no budget	-	32,716

Description	YTD Percent should be at 100%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
<b>Enterprise Funds:</b>							
602 Water Revenues	2,410,875	174,074	3,522,449	(1,111,574)	146.11%	3,260,057	2,918,866
602 Water Expenditures	1,795,966	187,827	1,800,194	(4,228)	100.24%	2,941,914	4,434,488
603 Hydroelectric Revenues	870,000	819	606,107	263,893	69.67%	814,441	901,016
603 Hydroelectric Expenditures	1,656,851	308,203	1,105,389	551,462	66.72%	382,875	374,677
604 Sewer Revenues	2,956,341	230,583	3,127,807	(171,466)	105.80%	2,853,829	2,919,154
43250 Sewer Expenditures	1,514,693	152,410	1,563,874	(49,181)	103.25%	1,632,154	2,358,318
43270 WWTP Expenditures	1,270,470	152,296	960,465	310,005	75.60%	946,731	1,407,181
Other Expenditures	512,198	-	512,198	0	100.00%	512,943	539,783
Sewer Expenditures	3,297,361	304,705	3,036,536	260,825	92.09%	3,091,828	4,305,282
606 Airport Revenues	699,010	11,993	761,332	(62,322)	108.92%	218,834	801,196
606 Airport Expenses	802,321	30,986	779,491	22,830	97.15%	257,622	101,408
610 Parking Revenues	22,900	1,069	23,665	(765)	103.34%	31,830	24,452
610 Parking Expenditures	30,775	1,199	20,645	10,130	67.08%	23,664	25,211
612 Solid Waste Revenues	1,152,500	90,198	1,150,813	1,687	99.85%	1,176,868	1,169,271
612 Solid Waste Expenditures	1,287,625	141,273	1,295,479	(7,854)	100.61%	1,195,023	1,098,135
615 Campground Revenues	343,575	1,302	367,049	(23,474)	106.83%	359,602	384,773
615 Campground Expenditures	294,332	7,916	282,072	12,260	95.83%	478,578	423,218
652 Employee Health & Accident Revenues	704,500	67,997	832,134	(127,634)	118.12%	740,607	608,147
652 Employee Health & Accident Expenditures	824,500	68,156	823,224	1,276	99.85%	680,078	651,104
750 Flexible Benefits Contributions	-	-	-	-	no budget	-	-
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	-	-

**ANNUAL SALES TAX COMPARISONS**

**SECOND PENNY SALES TAX**

<u>Month</u>	<u>2012 Amount</u>	<u>2013 Amount</u>	<u>2014 Amount</u>	<u>2015 Amount</u>	<u>2016 Amount</u>	<u>2017 Amount</u>	<u>% change 2017/2016</u>
January	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	\$288,162.85	\$350,481.82	122%
February	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	\$311,998.27	\$248,291.65	80%
March	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	\$262,632.82	\$262,544.92	100%
April	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	\$294,785.89	\$303,986.99	103%
May	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58	\$256,303.36	\$255,745.60	100%
June	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91	\$193,357.10	\$239,721.38	124%
July	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73	\$456,191.10	\$487,986.11	107%
August	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25	\$387,044.35	\$328,869.39	85%
September	\$300,224.42	\$361,318.88	\$371,139.38	\$385,932.48	\$425,687.01	\$406,397.96	95%
October	\$236,817.95	\$279,905.80	\$318,408.17	\$362,653.11	\$348,705.28	\$314,342.10	90%
November	\$362,706.20	\$307,600.87	\$326,931.13	\$320,879.16	\$269,268.35	\$332,887.29	124%
December	\$263,955.04	\$301,893.92	\$278,910.93	\$294,679.20	\$279,779.60	\$265,856.16	95%
YTD Total	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$3,667,163.29	\$3,773,915.98	\$3,797,111.37	101%

**HOSPITALITY TAX**

<u>Month</u>	<u>2012 Amount</u>	<u>2013 Amount</u>	<u>2014 Amount</u>	<u>2015 Amount</u>	<u>2016 Amount</u>	<u>2017 Amount</u>	<u>% change 2017/2016</u>
January	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	\$42,395.11	\$42,068.28	99%
February	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	\$43,557.13	\$41,233.97	95%
March	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	\$43,913.34	\$36,655.94	83%
April	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	\$44,602.29	\$47,018.49	105%
May	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83	\$37,681.58	\$38,249.31	102%
June	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71	\$30,736.95	\$41,630.15	135%
July	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83	\$82,581.18	\$79,705.36	97%
August	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48	\$56,180.87	\$59,571.57	106%
September	\$64,149.18	\$72,942.36	\$87,361.56	\$108,042.04	\$98,718.24	\$100,525.18	102%
October	\$57,344.17	\$57,164.56	\$58,029.78	\$74,291.39	\$68,013.20	\$62,961.01	93%
November	\$50,261.83	\$52,521.57	\$50,254.76	\$47,482.38	\$43,144.69	\$51,486.93	119%
December	\$38,316.80	\$32,839.50	\$34,954.69	\$36,259.88	\$40,025.43	\$37,265.80	93%
YTD Total	\$528,690.30	\$561,397.20	\$581,148.48	\$629,349.70	\$631,550.01	\$638,371.99	101%