

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT (updated for 2016 closing entries)						
February 28, 2017						
Fund Description	1/1/2017 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	2/28/2017 Cash Balance	02/28/2016 Cash Balance	02/28/2015 Cash Balance
101-General Fund	7,008,166	1,459,384	1,319,668	7,147,882	6,857,826	5,940,579
Special Revenue Funds						
201-Second Penny Sales Tax	4,953,257	603,279	61,113	5,495,423	4,592,028	9,095,308
202-Hospitality Tax	374,051	83,499	44,487	413,063	376,655	353,770
210-Library Gift	249,212	245	50	249,407	217,663	92,247
213-Convention Center BID	92,274	17,981	33,500	76,755	69,821	61,853
214-911 Emergency Fund	422,121	10,624	72,727	360,018	320,183	375,444
216-Special Assessments Fund	754,594	762	0	755,356	741,513	724,162
218-SERF Fund	1,683,281	75,206	0	1,758,487	1,662,867	1,068,607
221-Special Park Gift Fund	268,726	2,194	5,493	265,426	261,828	350,005
227-Art in Public Places Fund	85,148	64	9,000	76,213	72,258	60,030
234-Municipal Highway and Bridge	1,478,452	25,330	29,746	1,474,037	1,023,595	498,507
291-Historical Fund	44,603	0	0	44,604	64,600	14,596
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	75,673	41,218	61,575	55,316	13,580	13,575
302-TID#2 Industrial Park Debt Service	24,904	44,257	0	69,161	88,611	304,611
303-TID#3 McGuigan Ranch Debt Svc	4,380	7,735	0	12,115	6,712	59,334
304-TID#4 Creekside Debt Svc	1	0	0	1	12,929	0
Permanent Funds						
401-Perpetual Care	425,734	4,225	0	429,959	458,287	450,175
Capital Project Funds						
502-Recreation Path Fund	0	0	0	0	59,287	58,021
506-TID#2 Industrial Park	13	0	0	13	129	0
507-TID#3 McGuigan Ranch	91	0	0	91	90	60
510-TID#4 Creekside	0	0	0	0	0	0
Enterprise Funds						
602-Water	1,842,714	303,507	259,352	1,886,870	1,460,833	3,289,430
603-Electric Fund	1,961,752	113,635	78,211	1,997,176	1,618,321	1,072,378
604-Sewer Fund	1,979,059	476,766	402,581	2,053,244	2,109,581	3,565,051
606-Airport Fund	39,379	14,362	652,130	-598,389	50,600	0
610-Parking Fund	68,075	2,582	6,444	64,214	59,636	53,061
612-Solid Waste	1,160,085	170,099	185,576	1,144,608	1,205,137	1,108,254
615-Campground	434,280	1,237	25,409	410,108	508,964	508,592
652-Employee Health	203,672	140,701	138,327	206,047	196,172	184,939
Totals	25,633,699	3,598,894	3,385,389	25,847,204	24,109,705	29,302,589

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
February 28, 2017

(*Reserves set based on 2017 Budget)				
Fund Description	Reserve Amount	2017 Reserve* Requirement	2/28/2017 Cash Balance	Available Cash Balance
101-General Fund	25%	2,187,738	7,147,882	4,960,144
Special Revenue Funds				
201-Second Penny Sales Tax	20%	762,654	5,495,423	4,732,769
202-Hospitality Tax	20%	122,672	413,063	290,391
210-Library Gift	20%	5,000	249,407	244,407
213-Convention Center BID	20%	4,000	76,755	72,755
214-911 Emergency Fund	20%	101,701	360,018	258,317
216-Special Assessments Fund	20%	0	755,356	755,356
218-SERF Fund	20%	6,000	1,758,487	1,752,487
221-Special Park Gift Fund	20%	1,000	265,426	264,426
227-Art in Public Places Fund	20%	0	76,213	76,213
234-Municipal Highway and Bridge	20%	0	1,474,037	1,474,037
291-Historical Fund	20%	3,000	44,604	41,604
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	55,316	55,316
302-TID#2 Industrial Park Debt Service	N/A	0	69,161	69,161
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	12,115	12,115
304-TID#4 Creekside Debt Svc	N/A	0	1	1
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	429,959	379,959
Capital Project Funds				
506-TIF#2 Industrial Park	N/A	0	13	13
507-TID#3 McGuigan Ranch	N/A	0	91	91
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	305,193	1,886,870	1,581,677
603-Electric Fund	20%	79,370	1,997,176	1,917,806
604-Sewer Fund	20%	357,696	2,053,244	1,695,548
606-Airport Fund (CC waived reserve)	0%	0	-598,389	-598,389
610-Parking Fund	20%	6,155	64,214	58,059
612-Solid Waste	20%	210,325	1,144,608	934,283
615-Campground	20%	58,866	410,108	351,242
652-Employee Health	20%	140,900	206,047	65,147
Fudiciary Funds				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		4,402,271	25,847,204	21,444,933

CITY OF SPEARFISH
Account and Investments Balances
February 28, 2017

Petty Cash/Cash Change	3,010
Library Fines	4,415
Wells Fargo Checking	5,798,625
Pioneer Bank & Trust Checking	13,394
First Interstate Bank Checking	(11,104)
Pioneer Bank & Trust Money Market	3,181,356
First Interstate Bank Money Market	5,481,278
Wells Fargo Investments & Treasuries	9,976,296
SD Public Funds Inv. Trust	57,448
SD Public Funds Inv. Trust CDs	401,019
Great Western Bank Savings	634,034
BH Community Bank - SRAC Incidental	4,690
General Investments (see below)	302,743
TOTAL ACCT. & INVEST. BALS.	<u><u>25,847,204</u></u>

General Investments* - Detail
February 28, 2017

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	302,743
					<u><u>302,743</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
February 28, 2017

YTD Percent should be at 16.7%

Description	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,105,000	\$ 81,848	\$ 105,938	\$ 1,999,062	5.03%	\$ 66,580	\$ 55,038
Sales Tax	3,700,000	248,292	598,773	3,101,227	16.18%	600,161	588,476
Other Revenues	2,679,938	610,500	754,996	1,924,942	28.17%	903,391	682,188
Total Revenues	8,484,938	940,639	1,459,708	7,025,230	17.20%	1,570,132	1,325,702
<u>Expenditures:</u>							
Mayor/Council	89,276	11,841	23,980	65,296	26.86%	19,300	18,130
Contingency Fund	146,763	-	-	146,763	0.00%	-	-
City Administration	147,408	29,606	39,338	108,070	26.69%	18,273	19,048
City Attorney	76,747	4,808	8,491	68,256	11.06%	13,791	-
Finance	254,589	15,958	30,680	223,909	12.05%	28,951	27,259
Human Resources	84,675	7,284	12,490	72,185	14.75%	11,882	16,242
Government Buildings	664,693	29,342	87,952	576,741	13.23%	51,991	85,424
Information Systems	103,213	5,963	10,901	92,312	10.56%	5,097	12,851
Public Works Administration	210,086	18,811	33,999	176,087	16.18%	33,549	38,567
Police	1,955,649	132,878	306,920	1,648,730	15.69%	285,481	280,810
Fire Department	452,771	46,964	85,787	366,984	18.95%	31,145	26,276
Building Inspection	220,949	17,579	37,348	183,601	16.90%	32,744	31,558
Streets	586,718	29,882	65,863	520,855	11.23%	66,283	73,938
Snow Removal	317,024	93,169	198,442	118,582	62.60%	126,292	117,334
Cemetery	127,345	3,796	13,538	113,807	10.63%	10,493	11,849
Animal Control	65,370	3,478	8,608	56,762	13.17%	11,107	12,162
Recreation/Aquatic	1,161,238	61,868	141,606	1,019,632	12.19%	149,991	160,063
Spectator Recreation	192,153	3,170	16,514	175,639	8.59%	8,843	16,871
Historic Pres & Community Subsidies	84,600	20	20	84,580	0.02%	-	11,250
Parks	406,976	10,977	47,100	359,876	11.57%	28,669	49,931

Description	YTD Percent should be at 16.7%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
Library	400,050	27,698	60,638	282,064	15.16%	60,544	62,278
Economic Development	7,000	-	7,185	-	102.65%	-	-
Planning & Zoning	219,935	18,153	35,894	136,481	16.32%	33,713	27,283
Motorpool	397,838	17,846	46,376	259,300	11.66%	50,684	54,128
Subsidies	377,886	-	-	307,081	0.00%	25,000	-
Total Expenditures	8,750,952	591,093	1,319,668	7,163,595	15.08%	1,103,823	1,153,252
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,700,000	248,292	598,773	3,101,227	16.18%	600,161	588,476
Other Revenues	62,500	2,397	4,506	57,994	7.21%	8,876	78,092
Total Revenues	3,762,500	250,689	603,279	3,159,221	16.03%	609,037	666,568
<u>Expenditures:</u>							
Capital Expenditures	-	29,044	35,290	(35,290)	no budget	37,569	57,462
Other Expenditures	3,137,270	4,681	25,823	3,111,447	0.82%	50,370	169,631
Total Expenditures	3,137,270	33,725	61,113	3,076,157	1.95%	87,939	227,093
Other Funds:							
202 Hospitality Tax Fund Revenues	606,450	41,340	83,499	522,951	13.77%	86,383	85,942
202 Hospitality Tax Fund Expenditures	613,359	13,118	44,487	568,872	7.25%	93,612	79,046
210 Library Gift Fund Revenues	21,800	41	245	21,555	1.12%	129,993	1,786
210 Library Gift Fund Expenditures	25,000	50	50	24,950	0.20%	355	318
213 Convention BID Fund Revenues	202,530	10,850	17,981	184,549	8.88%	16,840	16,919
213 Convention BID Fund Expenditures	200,000	16,750	33,500	166,500	16.75%	29,167	29,167
214 911 Emergency Fund Revenues	484,886	110	10,624	474,262	2.19%	11,131	30,798
214 911 Emergency Fund Expenditures	658,507	34,868	72,727	585,780	11.04%	54,933	61,682
216 Special Assessment Fund Revenues	17,500	412	762	16,738	4.35%	2,010	1,838
216 Special Assessment Fund Expenditures	24,152	-	-	24,152	0.00%	-	-
218 SERF Fund Revenues	10,826	1,697	75,206	(64,380)	694.68%	29,659	146,946
218 SERF Fund Expenditures	30,000	-	-	30,000	0.00%	94,603	-

Description	YTD Percent should be at 16.7%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
221 Special Park Gift Fund Revenues	18,500	2,102	2,194	16,306	11.86%	399	5,415
221 Special Park Gift Fund Expenditures	158,752	5,493	5,493	153,259	3.46%	2,890	3,468
227 Art in Public Places Fund Revenues	10,600	35	64	10,536	0.61%	151	159
227 Art in Public Places Fund Expenditures	-	9,000	9,000	(9,000)	no budget	-	-
234 Highway & Bridge Fund Revenues	425,200	427	25,330	399,870	5.96%	28,483	27,612
234 Highway & Bridge Fund Expenditures	124,000	29,746	29,746	94,254	23.99%	-	-
291 Historical Fund Revenues	25,100	0	0	25,100	0.00%	25,001	36
291 Historical Fund Expenditures	15,000	-	-	15,000	0.00%	-	35,250
301 TID#1 Elkhorn Ridge Debt Service Rev.	150,000	41,218	41,218	108,782	27.48%	-	1
301 TID#1 Elkhorn Ridge Debt Service Exp.	671,500	-	61,575	609,925	9.17%	-	-
302 TID#2 Industrial Park Debt Service Rev.	521,500	23,211	44,257	477,243	8.49%	36,936	31,212
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	150,100	6,578	7,735	142,365	5.15%	5,509	7,194
303 TID#3 McGuigan Ranch Debt Service Exp.	150,100	-	-	150,100	0.00%	-	-
304 TID#4 Creekside Debt Service Rev.	-	-	-	-	no budget	12,929	-
304 TID#4 Creekside Debt Service Exp.	-	-	-	-	no budget	-	-
401 Perpetual Care Revenues	13,000	3,052	4,225	8,775	32.50%	750	500
401 Perpetual Care Expenditures	-	-	-	-	no budget	-	2,378
502 Recreation Paths Revenues	-	-	-	-	no budget	184	194
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 16.7%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
Enterprise Funds:							
602 Water Revenues	2,410,875	149,738	301,257	2,109,618	12.50%	269,196	807,804
602 Water Expenditures	1,795,966	164,963	259,352	1,536,614	14.44%	312,360	280,390
603 Hydroelectric Revenues	870,000	56,109	113,635	756,365	13.06%	140,294	144,989
603 Hydroelectric Expenditures	1,656,851	29,731	78,211	1,578,640	4.72%	55,421	75,719
604 Sewer Revenues	2,956,341	215,186	476,766	2,479,575	16.13%	455,678	408,376
43250 Sewer Expenditures	1,514,693	55,742	117,461	1,397,232	7.75%	186,049	78,365
43270 WWTP Expenditures	1,270,470	81,514	188,650	1,081,820	14.85%	160,531	154,440
Other Expenditures	512,198	-	96,470	415,728	18.83%	223,531	211,991
Sewer Expenditures	3,297,361	137,256	402,581	2,894,780	12.21%	570,111	444,796
606 Airport Revenues	699,010	5,505	14,362	684,648	2.05%	6,893	-
606 Airport Expenses	802,321	635,874	652,130	150,191	81.28%	52,360	-
610 Parking Revenues	22,900	1,699	2,582	20,318	11.28%	5,631	1,287
610 Parking Expenditures	30,775	1,472	6,444	24,331	20.94%	6,147	8,838
612 Solid Waste Revenues	1,152,500	85,323	170,099	982,401	14.76%	175,111	166,413
612 Solid Waste Expenditures	1,287,625	84,041	185,576	1,102,049	14.41%	152,616	164,266
615 Campground Revenues	343,575	301	1,237	342,338	0.36%	1,486	2,855
615 Campground Expenditures	294,332	6,892	25,409	268,923	8.63%	47,116	85,660
652 Employee Health & Accident Revenues	704,500	69,828	140,701	563,799	19.97%	116,662	100,734
652 Employee Health & Accident Expenditures	704,500	70,106	138,327	566,173	19.63%	64,242	101,757
750 Flexible Benefits Contributions	-	-	-	-	no budget	-	-
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	-	-

ANNUAL SALES TAX COMPARISONS

SECOND PENNY SALES TAX							
Month	2012	2013	2014	2015	2016	2017	% change
Month	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>2017/2016</u>
January	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	\$288,162.85	\$350,481.82	122%
February	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	\$311,998.27	\$248,291.65	80%
March	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	\$262,632.82		0%
April	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	\$294,785.89		0%
May	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58	\$256,303.36		0%
June	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91	\$193,357.10		0%
July	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73	\$456,191.10		0%
August	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25	\$387,044.35		0%
September	\$300,224.42	\$361,318.88	\$371,139.38	\$385,932.48	\$425,687.01		0%
October	\$236,817.95	\$279,905.80	\$318,408.17	\$362,653.11	\$348,705.28		0%
November	\$362,706.20	\$307,600.87	\$326,931.13	\$320,879.16	\$269,268.35		0%
December	\$263,955.04	\$301,893.92	\$278,910.93	\$294,679.20	\$279,779.60		0%
YTD Total	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$3,667,163.29	\$3,773,915.98	\$598,773.47	100%
HOSPITALITY TAX							
Month	2012	2013	2014	2015	2016	2017	% change
Month	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>2017/2016</u>
January	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	\$42,395.11	\$42,068.28	99%
February	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	\$43,557.13	\$41,233.97	95%
March	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	\$43,913.34		0%
April	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	\$44,602.29		0%
May	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83	\$37,681.58		0%
June	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71	\$30,736.95		0%
July	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83	\$82,581.18		0%
August	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48	\$56,180.87		0%
September	\$64,149.18	\$72,942.36	\$87,361.56	\$108,042.04	\$98,718.24		0%
October	\$57,344.17	\$57,164.56	\$58,029.78	\$74,291.39	\$68,013.20		0%
November	\$50,261.83	\$52,521.57	\$50,254.76	\$47,482.38	\$43,144.69		0%
December	\$38,316.80	\$32,839.50	\$34,954.69	\$36,259.88	\$40,025.43		0%
YTD Total	\$528,690.30	\$561,397.20	\$581,148.48	\$629,349.70	\$631,550.01	\$83,302.25	97%