

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
June 30, 2017						
Fund Description	1/1/2017 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	6/30/2017 Cash Balance	06/29/2016 Cash Balance	06/30/2015 Cash Balance
101-General Fund	7,008,166	4,565,792	3,863,244	7,710,714	7,269,570	6,648,108
<b>Special Revenue Funds</b>						
201-Second Penny Sales Tax	4,953,257	1,930,033	1,402,325	5,480,965	4,129,729	6,821,342
202-Hospitality Tax	374,051	247,506	295,846	325,711	273,555	277,265
210-Library Gift	249,212	19,147	13,511	254,848	240,957	91,230
213-Convention Center BID	92,274	69,013	100,500	60,787	68,037	53,745
214-911 Emergency Fund	422,121	62,812	229,772	255,161	232,923	271,154
216-Special Assessments Fund	754,594	6,100	0	760,694	750,519	731,342
218-SERF Fund	1,683,281	83,017	65,000	1,701,298	1,655,953	1,107,275
221-Special Park Gift Fund	268,726	10,800	10,872	268,654	268,771	347,231
227-Art in Public Places Fund	85,148	7,156	27,000	65,304	78,258	62,703
234-Municipal Highway and Bridge	1,478,452	413,038	141,007	1,750,483	1,418,735	876,398
291-Historical Fund	44,603	25,015	15,000	54,618	44,602	14,597
<b>Debt Service Funds</b>						
301-TID#1 Elkhorn Ridge Debt Service	75,673	132,845	183,868	24,649	16,316	13,577
302-TID#2 Industrial Park Debt Service	24,904	315,539	0	340,443	380,315	401,924
303-TID#3 McGuigan Ranch Debt Svc	4,380	154,276	0	158,656	110,408	94,171
304-TID#4 Creekside Debt Svc	1	117,709	117,704	7	3	0
<b>Permanent Funds</b>						
401-Perpetual Care	425,734	8,920	0	434,654	457,837	453,490
<b>Capital Project Funds</b>						
502-Recreation Path Fund	0	0	0	0	59,728	58,235
506-TID#2 Industrial Park	13	0	304,254	-304,240	-266,281	0
507-TID#3 McGuigan Ranch	91	0	154,567	-154,476	-83,669	60
510-TID#4 Creekside	0	0	0	0	0	-19,142
<b>Enterprise Funds</b>						
602-Water	1,842,714	1,559,560	892,117	2,510,157	1,748,363	2,093,104
603-Electric Fund	1,961,752	344,443	193,445	2,112,750	1,755,551	1,253,279
604-Sewer Fund	1,979,059	1,515,014	1,597,053	1,897,021	2,068,002	3,005,662
606-Airport Fund	39,379	661,933	700,461	850	1,987	0
610-Parking Fund	68,075	20,425	11,850	76,650	71,764	68,818
612-Solid Waste	1,160,085	556,110	717,043	999,152	1,281,319	1,225,708
615-Campground	434,280	110,939	114,287	430,931	389,795	486,030
652-Employee Health	203,672	420,785	414,898	209,559	198,246	187,224
<b>Totals</b>	<b>25,633,699</b>	<b>13,357,928</b>	<b>11,565,624</b>	<b>27,426,003</b>	<b>24,621,293</b>	<b>26,624,530</b>

**CITY OF SPEARFISH**  
**MONTHLY FUND CASH RESERVE REPORT**  
**June 30, 2017**

(*Reserves set based on 2017 Budget)				
Fund Description	Reserve Amount	2017 Reserve* Requirement	6/30/2017 Cash Balance	Available Cash Balance
101-General Fund	25%	2,187,738	7,710,714	5,522,976
<b>Special Revenue Funds</b>				
201-Second Penny Sales Tax	20%	762,654	5,480,965	4,718,311
202-Hospitality Tax	20%	122,672	325,711	203,039
210-Library Gift	20%	5,000	254,848	249,848
213-Convention Center BID	20%	4,000	60,787	56,787
214-911 Emergency Fund	20%	101,701	255,161	153,460
216-Special Assessments Fund	20%	0	760,694	760,694
218-SERF Fund	20%	6,000	1,701,298	1,695,298
221-Special Park Gift Fund	20%	1,000	268,654	267,654
227-Art in Public Places Fund	20%	0	65,304	65,304
234-Municipal Highway and Bridge	20%	0	1,750,483	1,750,483
291-Historical Fund	20%	3,000	54,618	51,618
<b>Debt Service Funds</b>				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	24,649	24,649
302-TID#2 Industrial Park Debt Service	N/A	0	340,443	340,443
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	158,656	158,656
304-TID#4 Creekside Debt Svc	N/A	0	7	7
<b>Permanent Funds</b>				
401-Perpetual Care	\$50,000	50,000	434,654	384,654
<b>Capital Project Funds</b>				
506-TIF#2 Industrial Park	N/A	0	-304,240	-304,240
507-TID#3 McGuigan Ranch	N/A	0	-154,476	-154,476
510-TID#4 Creekside	N/A	0	0	0
<b>Enterprise Funds</b>				
602-Water	20%	305,193	2,510,157	2,204,964
603-Electric Fund	20%	79,370	2,112,750	2,033,380
604-Sewer Fund	20%	357,696	1,897,021	1,539,325
606-Airport Fund (CC waived reserve)	0%	0	850	850
610-Parking Fund	20%	6,155	76,650	70,495
612-Solid Waste	20%	210,325	999,152	788,827
615-Campground	20%	58,866	430,931	372,065
652-Employee Health	20%	140,900	209,559	68,659
<b>Fudiciary Funds</b>				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
<b>Totals</b>		<b>4,402,271</b>	<b>27,426,003</b>	<b>23,023,732</b>

**CITY OF SPEARFISH**  
**Account and Investments Balances**  
**June 30, 2017**

Petty Cash/Cash Change	4,310
Library Fines	4,415
Wells Fargo Checking	9,583,917
Pioneer Bank & Trust Checking	13,396
First Interstate Bank Checking	8,628
Pioneer Bank & Trust Money Market	3,187,208
First Interstate Bank Money Market	3,217,257
Wells Fargo Investments & Treasuries	10,004,565
SD Public Funds Inv. Trust	57,492
SD Public Funds Inv. Trust CDs	401,019
Great Western Bank Savings	634,458
BH Community Bank - SRAC Incidental	5,690
General Investments (see below)	303,647
<b>TOTAL ACCT. &amp; INVEST. BALS.</b>	<u><u>27,426,004</u></u>

**General Investments\* - Detail**  
**June 30, 2017**

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	303,647
					<u><u>303,647</u></u>

**CITY OF SPEARFISH**  
**Revenue and Expenditures Report**  
**June 30, 2017**

YTD Percent should be at 50%

Description	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
<b>101-General Fund:</b>							
<u>Revenues:</u>							
Property Taxes	2,105,000	\$ 118,606	\$ 1,172,453	\$ 932,548	55.70%	\$ 1,139,834	\$ 1,070,895
Sales Tax	3,700,000	239,721	1,660,772	2,039,228	44.89%	1,607,240	1,565,967
Other Revenues	2,680,438	207,898	1,734,773	945,665	64.72%	1,768,331	1,676,414
<b>Total Revenues</b>	<b>8,485,438</b>	<b>566,225</b>	<b>4,567,998</b>	<b>3,917,440</b>	53.83%	<b>4,515,405</b>	<b>4,313,276</b>
<u>Expenditures:</u>							
Mayor/Council	89,276	4,817	51,534	37,742	57.72%	54,139	93,223
Contingency Fund	146,763	-	-	146,763	0.00%	-	-
City Administration	147,408	6,807	77,836	69,572	52.80%	62,439	61,881
City Attorney	76,747	6,565	29,565	47,182	38.52%	39,202	-
Finance	254,589	17,464	101,439	153,150	39.84%	105,163	94,918
Human Resources	84,675	4,914	38,181	46,494	45.09%	36,673	48,079
Government Buildings	664,693	32,909	232,928	431,765	35.04%	235,223	204,848
Information Systems	103,213	9,558	44,373	58,840	42.99%	34,298	40,342
Public Works Administration	210,086	15,973	103,569	106,517	49.30%	116,244	122,622
Police	1,955,649	141,951	914,823	1,040,826	46.78%	909,814	855,907
Fire Department	452,771	52,464	267,865	184,906	59.16%	95,186	46,475
Building Inspection	220,949	16,442	111,557	109,392	50.49%	100,459	95,437
Streets	586,718	76,761	264,523	322,195	45.09%	305,400	229,560
Snow Removal	317,024	276	272,404	44,620	85.93%	145,981	200,396
Cemetery	127,345	12,646	45,260	82,085	35.54%	48,101	46,502
Animal Control	65,370	3,654	30,407	34,963	46.51%	31,397	32,802
Recreation/Aquatic	1,161,238	151,080	534,430	626,808	46.02%	552,748	530,451
Spectator Recreation	192,153	13,754	51,168	140,985	26.63%	51,778	54,088
Historic Pres & Community Subsidies	84,600	11,375	62,115	22,485	73.42%	66,634	60,480
Parks	406,976	34,735	143,963	263,013	35.37%	138,851	159,861

Description	YTD Percent should be at 50%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
Library	400,050	30,979	189,255	282,064	47.31%	184,918	180,450
Economic Development	7,000	-	7,185	-	102.65%	7,098	-
Planning & Zoning	219,935	16,908	106,309	136,481	48.34%	96,504	91,984
Motorpool	397,838	25,833	157,554	259,300	39.60%	193,440	185,147
Subsidies	377,886	-	25,000	307,081	6.62%	25,000	-
<b>Total Expenditures</b>	<b>8,750,952</b>	<b>687,866</b>	<b>3,863,244</b>	<b>4,955,229</b>	44.15%	<b>3,636,690</b>	<b>3,435,453</b>
<b>201-Second Penny Sales Tax Fund:</b>							
<u>Revenues:</u>							
Sales Tax	3,700,000	239,721	1,660,772	2,039,228	44.89%	1,607,240	1,565,967
Other Revenues	62,500	6,701	169,260	(106,760)	270.82%	113,065	139,369
<b>Total Revenues</b>	<b>3,762,500</b>	<b>246,422</b>	<b>1,830,033</b>	<b>1,932,467</b>	48.64%	<b>1,720,305</b>	<b>1,705,336</b>
<u>Expenditures:</u>							
Capital Expenditures	-	-	35,290	(35,290)	no budget	1,284,970	3,015,253
Other Expenditures	3,137,270	192,485	743,676	2,393,594	23.70%	685,560	594,034
<b>Total Expenditures</b>	<b>3,137,270</b>	<b>192,485</b>	<b>778,966</b>	<b>2,358,304</b>	24.83%	<b>1,970,530</b>	<b>3,609,287</b>
<b>Other Funds:</b>							
202 Hospitality Tax Fund Revenues	606,450	41,730	247,506	358,944	40.81%	244,288	229,785
202 Hospitality Tax Fund Expenditures	613,359	119,693	295,846	317,513	48.23%	354,617	299,395
210 Library Gift Fund Revenues	21,800	15,055	19,147	2,653	87.83%	157,451	4,893
210 Library Gift Fund Expenditures	25,000	464	13,511	11,489	54.04%	4,519	4,441
213 Convention BID Fund Revenues	202,530	17,022	69,013	133,517	34.08%	73,391	67,145
213 Convention BID Fund Expenditures	200,000	16,750	100,500	99,500	50.25%	87,501	87,501
214 911 Emergency Fund Revenues	484,886	20,762	62,812	422,074	12.95%	55,126	61,434
214 911 Emergency Fund Expenditures	658,507	38,076	229,772	428,735	34.89%	186,188	196,609
216 Special Assessment Fund Revenues	17,500	258	6,100	11,400	34.86%	11,016	9,018
216 Special Assessment Fund Expenditures	24,152	-	-	24,152	0.00%	-	-
218 SERF Fund Revenues	10,826	2,384	83,017	(72,191)	766.83%	39,710	186,431
218 SERF Fund Expenditures	30,000	65,000	65,000	(35,000)	216.67%	94,637	817

Description	YTD Percent should be at 50%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
221 Special Park Gift Fund Revenues	18,500	2,252	10,800	7,700	58.38%	7,552	6,291
221 Special Park Gift Fund Expenditures	158,752	5,379	10,872	147,880	6.85%	3,100	7,117
227 Art in Public Places Fund Revenues	10,600	3,485	7,156	3,444	67.51%	6,151	2,833
227 Art in Public Places Fund Expenditures	-	9,000	27,000	(27,000)	no budget	-	-
234 Highway & Bridge Fund Revenues	425,200	339,664	413,038	12,162	97.14%	423,623	405,503
234 Highway & Bridge Fund Expenditures	124,000	44,754	141,007	(17,007)	113.72%	-	-
291 Historical Fund Revenues	25,100	13	25,015	85	99.66%	25,003	37
291 Historical Fund Expenditures	15,000	-	15,000	-	100.00%	20,000	35,250
301 TID#1 Elkhorn Ridge Debt Service Rev.	150,000	10,551	132,845	17,155	88.56%	90,498	81,172
301 TID#1 Elkhorn Ridge Debt Service Exp.	671,500	74,942	183,868	487,632	27.38%	87,762	81,169
302 TID#2 Industrial Park Debt Service Rev.	521,500	36,194	315,539	205,961	60.51%	328,640	283,036
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	154,512
303 TID#3 McGuigan Ranch Debt Service Rev.	150,100	4,175	154,276	(4,176)	102.78%	109,205	83,910
303 TID#3 McGuigan Ranch Debt Service Exp.	150,100	-	-	150,100	0.00%	-	41,879
304 TID#4 Creekside Debt Service Rev.	-	2	117,709	(117,709)	no budget	81,333	-
304 TID#4 Creekside Debt Service Exp.	-	7,282	117,704	(117,704)	no budget	81,330	-
401 Perpetual Care Revenues	13,000	235	8,920	4,080	68.62%	6,300	7,700
401 Perpetual Care Expenditures	-	-	-	-	no budget	6,000	6,264
502 Recreation Paths Revenues	-	-	-	-	no budget	626	408
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	-	-	no budget	-	19,142

Description	YTD Percent should be at 50%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
<b>Enterprise Funds:</b>							
602 Water Revenues	2,410,875	249,867	1,549,410	861,465	64.27%	1,180,927	1,410,105
602 Water Expenditures	1,795,966	98,774	892,117	903,849	49.67%	944,412	2,088,117
603 Hydroelectric Revenues	870,000	61,117	344,443	525,557	39.59%	438,299	432,639
603 Hydroelectric Expenditures	1,656,851	24,181	193,445	1,463,406	11.68%	216,196	182,467
604 Sewer Revenues	2,956,341	243,535	1,515,014	1,441,327	51.25%	1,365,617	1,280,189
43250 Sewer Expenditures	1,514,693	233,945	778,171	736,522	51.37%	701,344	1,099,345
43270 WWTP Expenditures	1,270,470	86,772	499,625	770,845	39.33%	500,284	468,191
Other Expenditures	512,198	-	319,257	192,941	62.33%	320,002	308,462
Sewer Expenditures	3,297,361	320,717	1,597,053	1,700,308	48.43%	1,521,630	1,875,998
606 Airport Revenues	699,010	5,890	661,433	37,577	94.62%	17,034	-
606 Airport Expenses	802,321	5,688	693,386	108,935	86.42%	111,114	-
610 Parking Revenues	22,900	3,350	20,425	2,475	89.19%	24,606	21,497
610 Parking Expenditures	30,775	1,107	11,850	18,925	38.50%	12,994	13,292
612 Solid Waste Revenues	1,152,500	101,872	556,110	596,390	48.25%	580,254	568,146
612 Solid Waste Expenditures	1,287,625	259,370	717,043	570,582	55.69%	481,576	448,545
615 Campground Revenues	343,575	73,706	110,939	232,636	32.29%	99,898	100,182
615 Campground Expenditures	294,332	31,894	114,287	180,045	38.83%	264,698	205,550
652 Employee Health & Accident Revenues	704,500	70,558	420,786	283,714	59.73%	361,036	299,828
652 Employee Health & Accident Expenditures	704,500	69,220	414,898	289,602	58.89%	306,542	298,566
750 Flexible Benefits Contributions	-	-	-	-	no budget	-	-
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	-	-

**ANNUAL SALES TAX COMPARISONS**

<b>SECOND PENNY SALES TAX</b>							
<b>Month</b>	<b>2012 Amount</b>	<b>2013 Amount</b>	<b>2014 Amount</b>	<b>2015 Amount</b>	<b>2016 Amount</b>	<b>2017 Amount</b>	<b>% change 2017/2016</b>
January	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	\$288,162.85	\$350,481.82	122%
February	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	\$311,998.27	\$248,291.65	80%
March	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	\$262,632.82	\$262,544.92	100%
April	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	\$294,785.89	\$303,986.99	103%
May	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58	\$256,303.36	\$255,745.60	100%
June	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91	\$193,357.10	\$239,721.38	124%
July	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73	\$456,191.10		0%
August	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25	\$387,044.35		0%
September	\$300,224.42	\$361,318.88	\$371,139.38	\$385,932.48	\$425,687.01		0%
October	\$236,817.95	\$279,905.80	\$318,408.17	\$362,653.11	\$348,705.28		0%
November	\$362,706.20	\$307,600.87	\$326,931.13	\$320,879.16	\$269,268.35		0%
December	\$263,955.04	\$301,893.92	\$278,910.93	\$294,679.20	\$279,779.60		0%
YTD Total	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$3,667,163.29	\$3,773,915.98	\$1,660,772.36	103%

<b>HOSPITALITY TAX</b>							
<b>Month</b>	<b>2012 Amount</b>	<b>2013 Amount</b>	<b>2014 Amount</b>	<b>2015 Amount</b>	<b>2016 Amount</b>	<b>2017 Amount</b>	<b>% change 2017/2016</b>
January	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	\$42,395.11	\$42,068.28	99%
February	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	\$43,557.13	\$41,233.97	95%
March	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	\$43,913.34	\$36,655.94	83%
April	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	\$44,602.29	\$47,018.49	105%
May	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83	\$37,681.58	\$38,249.31	102%
June	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71	\$30,736.95	\$41,630.15	135%
July	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83	\$82,581.18		0%
August	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48	\$56,180.87		0%
September	\$64,149.18	\$72,942.36	\$87,361.56	\$108,042.04	\$98,718.24		0%
October	\$57,344.17	\$57,164.56	\$58,029.78	\$74,291.39	\$68,013.20		0%
November	\$50,261.83	\$52,521.57	\$50,254.76	\$47,482.38	\$43,144.69		0%
December	\$38,316.80	\$32,839.50	\$34,954.69	\$36,259.88	\$40,025.43		0%
YTD Total	\$528,690.30	\$561,397.20	\$581,148.48	\$629,349.70	\$631,550.01	\$246,856.14	102%