

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
May 31, 2017						
Fund Description	1/1/2017 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	5/31/2017 Cash Balance	05/30/2016 Cash Balance	05/31/2015 Cash Balance
101-General Fund	7,008,166	4,000,951	3,175,378	7,833,739	7,428,627	6,708,298
Special Revenue Funds						
201-Second Penny Sales Tax	4,953,257	1,689,015	1,258,952	5,383,320	4,401,480	7,246,691
202-Hospitality Tax	374,051	205,776	176,153	403,675	368,046	316,793
210-Library Gift	249,212	4,091	13,047	240,256	240,035	91,843
213-Convention Center BID	92,274	51,991	83,750	60,515	63,572	50,436
214-911 Emergency Fund	422,121	42,050	191,696	272,475	263,533	299,994
216-Special Assessments Fund	754,594	5,841	0	760,436	747,494	730,107
218-SERF Fund	1,683,281	80,634	0	1,763,915	1,669,670	1,097,062
221-Special Park Gift Fund	268,726	6,548	5,493	269,781	266,355	347,140
227-Art in Public Places Fund	85,148	3,670	18,000	70,819	74,911	62,687
234-Municipal Highway and Bridge	1,478,452	73,374	96,253	1,455,574	1,418,277	553,670
291-Historical Fund	44,603	25,002	15,000	54,606	44,601	14,597
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	75,673	122,294	108,927	89,041	100,427	86,176
302-TID#2 Industrial Park Debt Service	24,904	279,345	0	304,249	361,004	543,183
303-TID#3 McGuigan Ranch Debt Svc	4,380	150,102	0	154,482	87,875	90,645
304-TID#4 Creekside Debt Svc	1	117,707	110,422	7,287	763	0
Permanent Funds						
401-Perpetual Care	425,734	8,685	0	434,419	455,787	451,990
Capital Project Funds						
502-Recreation Path Fund	0	0	0	0	59,525	58,216
506-TID#2 Industrial Park	13	0	304,254	-304,240	129	0
507-TID#3 McGuigan Ranch	91	0	154,567	-154,476	90	60
510-TID#4 Creekside	0	0	0	0	0	-14,793
Enterprise Funds						
602-Water	1,842,714	1,308,093	793,344	2,357,464	1,448,024	2,385,441
603-Electric Fund	1,961,752	283,326	169,265	2,075,814	1,703,830	1,203,138
604-Sewer Fund	1,979,059	1,271,479	1,276,336	1,974,202	2,068,978	3,153,530
606-Airport Fund	39,379	656,043	694,773	649	5,228	0
610-Parking Fund	68,075	17,075	10,743	74,407	70,999	66,430
612-Solid Waste	1,160,085	454,238	457,673	1,156,650	1,249,936	1,188,716
615-Campground	434,280	37,233	82,393	389,119	365,600	434,231
652-Employee Health	203,672	350,227	345,678	208,221	200,456	188,899
Totals	25,633,699	11,244,794	9,542,096	27,336,397	25,165,250	27,355,177

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
May 31, 2017

(*Reserves set based on 2017 Budget)				
Fund Description	Reserve Amount	2017 Reserve* Requirement	5/31/2017 Cash Balance	Available Cash Balance
101-General Fund	25%	2,187,738	7,833,739	5,646,001
Special Revenue Funds				
201-Second Penny Sales Tax	20%	762,654	5,383,320	4,620,666
202-Hospitality Tax	20%	122,672	403,675	281,003
210-Library Gift	20%	5,000	240,256	235,256
213-Convention Center BID	20%	4,000	60,515	56,515
214-911 Emergency Fund	20%	101,701	272,475	170,774
216-Special Assessments Fund	20%	0	760,436	760,436
218-SERF Fund	20%	6,000	1,763,915	1,757,915
221-Special Park Gift Fund	20%	1,000	269,781	268,781
227-Art in Public Places Fund	20%	0	70,819	70,819
234-Municipal Highway and Bridge	20%	0	1,455,574	1,455,574
291-Historical Fund	20%	3,000	54,606	51,606
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	89,041	89,041
302-TID#2 Industrial Park Debt Service	N/A	0	304,249	304,249
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	154,482	154,482
304-TID#4 Creekside Debt Svc	N/A	0	7,287	7,287
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	434,419	384,419
Capital Project Funds				
506-TIF#2 Industrial Park	N/A	0	-304,240	-304,240
507-TID#3 McGuigan Ranch	N/A	0	-154,476	-154,476
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	305,193	2,357,464	2,052,271
603-Electric Fund	20%	79,370	2,075,814	1,996,443
604-Sewer Fund	20%	357,696	1,974,202	1,616,507
606-Airport Fund (CC waived reserve)	0%	0	649	649
610-Parking Fund	20%	6,155	74,407	68,252
612-Solid Waste	20%	210,325	1,156,650	946,325
615-Campground	20%	58,866	389,119	330,253
652-Employee Health	20%	140,900	208,221	67,321
Fudiciary Funds				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		4,402,271	27,336,397	22,934,126

CITY OF SPEARFISH
Account and Investments Balances
May 31, 2017

Petty Cash/Cash Change	4,310
Library Fines	4,415
Wells Fargo Checking	9,657,787
Pioneer Bank & Trust Checking	13,396
First Interstate Bank Checking	37,121
Pioneer Bank & Trust Money Market	3,185,768
First Interstate Bank Money Market	3,029,409
Wells Fargo Investments & Treasuries	10,002,005
SD Public Funds Inv. Trust	57,477
SD Public Funds Inv. Trust CDs	401,019
Great Western Bank Savings	634,354
BH Community Bank - SRAC Incidental	5,690
General Investments (see below)	303,647
TOTAL ACCT. & INVEST. BALS.	<u><u>27,336,398</u></u>

General Investments* - Detail
May 31, 2017

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	303,647
					<u><u>303,647</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
May 31, 2017

YTD Percent should be at 41.7%

Description	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,105,000	\$ 798,358	\$ 1,053,847	\$ 1,051,153	50.06%	\$ 1,042,888	\$ 971,888
Sales Tax	3,700,000	255,746	1,421,051	2,278,949	38.41%	1,413,883	1,394,855
Other Revenues	2,680,438	219,360	1,526,475	1,153,963	56.95%	1,519,979	1,445,897
Total Revenues	8,485,438	1,273,464	4,001,373	4,484,065	47.16%	3,976,750	3,812,640
<u>Expenditures:</u>							
Mayor/Council	89,276	5,226	46,717	42,559	52.33%	48,165	74,650
Contingency Fund	146,763	-	-	146,763	0.00%	-	-
City Administration	147,408	8,427	71,029	76,379	48.19%	51,037	52,849
City Attorney	76,747	5,102	23,000	53,747	29.97%	31,914	-
Finance	254,589	18,118	83,975	170,614	32.98%	87,682	74,290
Human Resources	84,675	6,564	33,267	51,408	39.29%	30,711	42,146
Government Buildings	664,693	38,063	200,019	464,674	30.09%	201,368	186,337
Information Systems	103,213	7,419	34,815	68,398	33.73%	23,036	36,542
Public Works Administration	210,086	15,001	87,596	122,490	41.70%	95,493	103,913
Police	1,955,649	138,116	772,872	1,182,777	39.52%	778,046	729,028
Fire Department	452,771	41,743	215,402	237,369	47.57%	71,132	43,600
Building Inspection	220,949	16,220	95,115	125,834	43.05%	85,227	81,475
Streets	586,718	43,375	187,761	398,957	32.00%	213,912	188,460
Snow Removal	317,024	1,760	272,128	44,896	85.84%	144,152	198,342
Cemetery	127,345	6,795	32,614	94,731	25.61%	35,935	34,336
Animal Control	65,370	3,587	26,752	38,618	40.92%	28,051	28,484
Recreation/Aquatic	1,161,238	91,204	383,350	777,888	33.01%	396,584	388,910
Spectator Recreation	192,153	9,662	37,414	154,739	19.47%	37,219	40,630
Historic Pres & Community Subsidies	84,600	45	50,740	33,860	59.98%	55,350	56,825
Parks	406,976	25,349	109,228	297,748	26.84%	101,737	127,345

Description	YTD Percent should be at 41.7%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
Library	400,050	33,877	158,276	282,064	39.56%	158,521	149,893
Economic Development	7,000	-	7,185	-	102.65%	7,068	-
Planning & Zoning	219,935	15,710	89,401	136,481	40.65%	80,326	77,875
Motorpool	397,838	36,039	131,721	259,300	33.11%	151,672	158,672
Subsidies	377,886	-	25,000	307,081	6.62%	25,000	-
Total Expenditures	8,750,952	567,400	3,175,378	5,569,374	36.29%	2,939,338	2,874,602
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,700,000	255,746	1,421,051	2,278,949	38.41%	1,413,883	1,394,854
Other Revenues	62,500	6,701	167,964	(105,464)	268.74%	19,999	135,622
Total Revenues	3,762,500	262,446	1,589,015	2,173,485	42.23%	1,433,882	1,530,476
<u>Expenditures:</u>							
Capital Expenditures	-	-	35,290	(35,290)	no budget	928,074	2,429,598
Other Expenditures	3,137,270	518,821	600,303	2,536,967	19.13%	483,284	579,480
Total Expenditures	3,137,270	518,821	635,593	2,501,677	20.26%	1,411,358	3,009,078
Other Funds:							
202 Hospitality Tax Fund Revenues	606,450	38,354	205,776	400,674	33.93%	213,144	200,289
202 Hospitality Tax Fund Expenditures	613,359	14,851	176,153	437,206	28.72%	228,982	230,371
210 Library Gift Fund Revenues	21,800	2,694	4,091	17,709	18.77%	156,259	3,871
210 Library Gift Fund Expenditures	25,000	11,122	13,047	11,953	52.19%	4,250	2,807
213 Convention BID Fund Revenues	202,530	12,486	51,991	150,539	25.67%	54,342	49,252
213 Convention BID Fund Expenditures	200,000	16,750	83,750	116,250	41.88%	72,917	72,918
214 911 Emergency Fund Revenues	484,886	108	42,050	442,836	8.67%	54,609	61,365
214 911 Emergency Fund Expenditures	658,507	42,831	191,696	466,811	29.11%	155,061	167,700
216 Special Assessment Fund Revenues	17,500	3,929	5,841	11,659	33.38%	7,991	7,783
216 Special Assessment Fund Expenditures	24,152	-	-	24,152	0.00%	-	-
218 SERF Fund Revenues	10,826	1,706	80,634	(69,808)	744.82%	36,496	176,218
218 SERF Fund Expenditures	30,000	-	-	30,000	0.00%	94,637	817

Description	YTD Percent should be at 41.7%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
221 Special Park Gift Fund Revenues	18,500	6,102	8,548	9,952	46.21%	5,136	6,199
221 Special Park Gift Fund Expenditures	158,752	-	5,493	153,259	3.46%	3,100	7,117
227 Art in Public Places Fund Revenues	10,600	34	3,670	6,930	34.63%	2,804	2,817
227 Art in Public Places Fund Expenditures	-	-	18,000	(18,000)	no budget	-	-
234 Highway & Bridge Fund Revenues	425,200	47,117	73,374	351,826	17.26%	423,165	82,775
234 Highway & Bridge Fund Expenditures	124,000	-	96,253	27,747	77.62%	-	-
291 Historical Fund Revenues	25,100	2	25,002	98	99.61%	25,003	37
291 Historical Fund Expenditures	15,000	-	15,000	-	100.00%	20,000	35,250
301 TID#1 Elkhorn Ridge Debt Service Rev.	150,000	74,942	122,294	27,706	81.53%	87,762	81,170
301 TID#1 Elkhorn Ridge Debt Service Exp.	671,500	1,131	108,927	562,573	16.22%	916	8,568
302 TID#2 Industrial Park Debt Service Rev.	521,500	196,050	279,345	242,155	53.57%	309,329	269,783
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	150,100	121,930	150,102	(2)	100.00%	86,672	80,384
303 TID#3 McGuigan Ranch Debt Service Exp.	150,100	-	-	150,100	0.00%	-	41,879
304 TID#4 Creekside Debt Service Rev.	-	7,282	117,704	(117,704)	no budget	8,133	-
304 TID#4 Creekside Debt Service Exp.	-	110,422	110,422	(110,422)	no budget	80,570	-
401 Perpetual Care Revenues	13,000	1,878	8,685	4,315	66.81%	4,250	6,200
401 Perpetual Care Expenditures	-	-	-	-	no budget	6,000	6,264
502 Recreation Paths Revenues	-	-	-	-	no budget	422	389
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	-	-	no budget	-	14,793

Description	YTD Percent should be at 41.7%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
Enterprise Funds:							
602 Water Revenues	2,410,875	473,102	1,299,543	1,111,332	53.90%	703,980	1,239,268
602 Water Expenditures	1,795,966	171,904	793,344	1,002,622	44.17%	769,953	1,626,043
603 Hydroelectric Revenues	870,000	58,778	283,326	586,674	32.57%	361,124	355,013
603 Hydroelectric Expenditures	1,656,851	26,589	169,265	1,487,586	10.22%	190,742	154,983
604 Sewer Revenues	2,956,341	261,100	1,271,479	1,684,862	43.01%	1,145,861	1,071,380
43250 Sewer Expenditures	1,514,693	206,231	544,226	970,467	35.93%	552,525	813,227
43270 WWTP Expenditures	1,270,470	75,240	412,853	857,617	32.50%	428,730	397,633
Other Expenditures	512,198	-	319,257	192,941	62.33%	320,002	308,462
Sewer Expenditures	3,297,361	281,471	1,276,336	2,021,025	38.71%	1,301,257	1,519,322
606 Airport Revenues	699,010	5,921	655,543	43,467	93.78%	17,034	-
606 Airport Expenses	802,321	12,494	687,698	114,623	85.71%	107,873	-
610 Parking Revenues	22,900	8,314	17,075	5,825	74.56%	22,492	17,306
610 Parking Expenditures	30,775	2,298	10,743	20,032	34.91%	11,646	11,488
612 Solid Waste Revenues	1,152,500	97,205	454,238	698,262	39.41%	483,431	461,525
612 Solid Waste Expenditures	1,287,625	87,102	457,673	829,952	35.54%	416,137	378,916
615 Campground Revenues	343,575	32,824	37,233	306,342	10.84%	28,313	25,244
615 Campground Expenditures	294,332	33,113	82,393	211,939	27.99%	217,379	182,411
652 Employee Health & Accident Revenues	704,500	69,906	350,228	354,272	49.71%	301,875	251,823
652 Employee Health & Accident Expenditures	704,500	68,100	345,678	358,822	49.07%	245,170	248,887
750 Flexible Benefits Contributions	-	-	-	-	no budget	-	-
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	-	-

ANNUAL SALES TAX COMPARISONS

SECOND PENNY SALES TAX							
Month	2012 Amount	2013 Amount	2014 Amount	2015 Amount	2016 Amount	2017 Amount	% change 2017/2016
January	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	\$288,162.85	\$350,481.82	122%
February	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	\$311,998.27	\$248,291.65	80%
March	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	\$262,632.82	\$262,544.92	100%
April	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	\$294,785.89	\$303,986.99	103%
May	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58	\$256,303.36	\$255,745.60	100%
June	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91	\$193,357.10		0%
July	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73	\$456,191.10		0%
August	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25	\$387,044.35		0%
September	\$300,224.42	\$361,318.88	\$371,139.38	\$385,932.48	\$425,687.01		0%
October	\$236,817.95	\$279,905.80	\$318,408.17	\$362,653.11	\$348,705.28		0%
November	\$362,706.20	\$307,600.87	\$326,931.13	\$320,879.16	\$269,268.35		0%
December	\$263,955.04	\$301,893.92	\$278,910.93	\$294,679.20	\$279,779.60		0%
YTD Total	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$3,667,163.29	\$3,773,915.98	\$1,421,050.98	101%

HOSPITALITY TAX							
Month	2012 Amount	2013 Amount	2014 Amount	2015 Amount	2016 Amount	2017 Amount	% change 2017/2016
January	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	\$42,395.11	\$42,068.28	99%
February	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	\$43,557.13	\$41,233.97	95%
March	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	\$43,913.34	\$36,655.94	83%
April	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	\$44,602.29	\$47,018.49	105%
May	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83	\$37,681.58	\$38,249.31	102%
June	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71	\$30,736.95		0%
July	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83	\$82,581.18		0%
August	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48	\$56,180.87		0%
September	\$64,149.18	\$72,942.36	\$87,361.56	\$108,042.04	\$98,718.24		0%
October	\$57,344.17	\$57,164.56	\$58,029.78	\$74,291.39	\$68,013.20		0%
November	\$50,261.83	\$52,521.57	\$50,254.76	\$47,482.38	\$43,144.69		0%
December	\$38,316.80	\$32,839.50	\$34,954.69	\$36,259.88	\$40,025.43		0%
YTD Total	\$528,690.30	\$561,397.20	\$581,148.48	\$629,349.70	\$631,550.01	\$205,225.99	97%