

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
November 30, 2017						
Fund Description	1/1/2017 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	11/30/2017 Cash Balance	11/29/2016 Cash Balance	11/30/2015 Cash Balance
101-General Fund	7,008,166	8,653,649	7,405,251	8,256,563	7,218,430	6,534,485
Special Revenue Funds						
201-Second Penny Sales Tax	4,953,257	3,857,910	3,694,147	5,117,020	4,787,976	4,592,147
202-Hospitality Tax	374,051	603,044	469,045	508,050	466,271	405,176
210-Library Gift	249,212	23,030	15,040	257,202	253,268	88,512
213-Convention Center BID	92,274	193,876	184,250	101,900	98,963	88,451
214-911 Emergency Fund	422,121	116,171	459,854	78,437	445,798	389,250
216-Special Assessments Fund	754,594	10,065	0	764,659	757,646	735,439
218-SERF Fund	1,683,281	94,737	65,000	1,713,018	1,686,166	1,726,341
221-Special Park Gift Fund	268,726	23,230	45,726	246,229	269,214	264,255
227-Art in Public Places Fund	85,148	10,515	50,831	44,833	83,134	68,872
234-Municipal Highway and Bridge	1,478,452	471,516	182,721	1,767,247	1,477,981	995,099
291-Historical Fund	44,603	25,125	15,000	54,729	44,603	14,598
292-PD Equitable Sharing Fund	0	34,062	0	34,062	0	0
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	75,673	203,902	241,741	37,833	33,278	85,036
302-TID#2 Industrial Park Debt Service	24,904	527,669	340,914	211,659	200,074	325,494
303-TID#3 McGuigan Ranch Debt Svc	4,380	259,804	162,163	102,021	94,052	205,867
304-TID#4 Creekside Debt Svc	1	124,991	117,704	7,288	907	0
Permanent Funds						
401-Perpetual Care	425,734	15,273	0	441,007	425,499	457,037
Capital Project Funds						
502-Recreation Path Fund	0	0	0	0	0	58,665
506-TID#2 Industrial Park	13	340,962	469,153	-128,178	126,123	7
507-TID#3 McGuigan Ranch	91	162,173	168,702	-6,438	26,739	-83,699
510-TID#4 Creekside	0	0	0	0	0	-32,716
Enterprise Funds						
602-Water	1,842,714	3,364,625	1,612,367	3,594,972	1,502,924	1,349,613
603-Electric Fund	1,961,752	605,287	797,185	1,769,854	1,942,654	1,507,943
604-Sewer Fund	1,979,059	2,897,224	2,881,601	1,994,682	1,978,117	1,978,176
606-Airport Fund	39,379	749,589	764,380	24,587	81,071	-503,998
610-Parking Fund	68,075	22,595	19,446	71,224	68,951	61,466
612-Solid Waste	1,160,085	1,060,614	1,154,206	1,066,494	1,171,491	1,189,805
615-Campground	434,280	365,747	274,156	525,871	449,869	567,335
652-Employee Health	203,672	764,137	755,068	212,741	202,798	191,122
Totals	25,633,699	25,581,522	22,345,653	28,869,568	25,893,997	23,259,777

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
November 30, 2017

(*Reserves set based on 2017 Budget)		2017	11/30/2017	Available
Fund Description	Reserve Amount	Reserve* Requirement	Cash Balance	Cash Balance
101-General Fund	25%	2,187,738	8,256,563	6,068,825
Special Revenue Funds				
201-Second Penny Sales Tax	20%	762,654	5,117,020	4,354,366
202-Hospitality Tax	20%	122,672	508,050	385,378
210-Library Gift	20%	5,000	257,202	252,202
213-Convention Center BID	20%	4,000	101,900	97,900
214-911 Emergency Fund	20%	101,701	78,437	-23,264
216-Special Assessments Fund	20%	0	764,659	764,659
218-SERF Fund	20%	6,000	1,713,018	1,707,018
221-Special Park Gift Fund	20%	1,000	246,229	245,229
227-Art in Public Places Fund	20%	0	44,833	44,833
234-Municipal Highway and Bridge	20%	0	1,767,247	1,767,247
291-Historical Fund	20%	3,000	54,729	51,729
292-PD Equitable Sharing Fund	0%	0	34,062	34,062
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	37,833	37,833
302-TID#2 Industrial Park Debt Service	N/A	0	211,659	211,659
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	102,021	102,021
304-TID#4 Creekside Debt Svc	N/A	0	7,288	7,288
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	441,007	391,007
Capital Project Funds				
506-TIF#2 Industrial Park	N/A	0	-128,178	-128,178
507-TID#3 McGuigan Ranch	N/A	0	-6,438	-6,438
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	305,193	3,594,972	3,289,779
603-Electric Fund	20%	79,370	1,769,854	1,690,484
604-Sewer Fund	20%	357,696	1,994,682	1,636,986
606-Airport Fund (CC waived reserve)	0%	0	24,587	24,587
610-Parking Fund	20%	6,155	71,224	65,069
612-Solid Waste	20%	210,325	1,066,494	856,169
615-Campground	20%	58,866	525,871	467,005
652-Employee Health	20%	140,900	212,741	71,841
Fudiciary Funds				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		4,402,271	28,869,568	24,467,297

CITY OF SPEARFISH
Account and Investments Balances
November 30, 2017

Petty Cash/Cash Change	3,260
Library Fines	4,415
Wells Fargo Checking	13,559,687
Pioneer Bank & Trust Checking	13,399
First Interstate Bank Checking	36,968
Pioneer Bank & Trust Money Market	3,194,563
First Interstate Bank Money Market	3,157,120
Wells Fargo Investments & Treasuries	7,493,311
SD Public Funds Inv. Trust	57,616
SD Public Funds Inv. Trust CDs	403,046
Great Western Bank Savings	634,990
BH Community Bank - SRAC Incidental	5,690
General Investments (see below)	305,501
TOTAL ACCT. & INVEST. BALS.	<u><u>28,869,568</u></u>

General Investments* - Detail
November 30, 2017

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	305,501
					<u><u>305,501</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
November 30, 2017

YTD Percent should be at 91.7%

Description	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,105,000	\$ 770,982	\$ 2,029,182	\$ 75,818	96.40%	\$ 1,964,693	\$ 1,899,168
Sales Tax	3,700,000	332,887	3,531,255	168,745	95.44%	3,494,137	3,372,484
Other Revenues	2,680,438	134,999	3,094,175	(413,737)	115.44%	2,714,652	2,452,268
Total Revenues	8,485,438	1,238,869	8,654,613	(169,175)	101.99%	8,173,482	7,723,920
<u>Expenditures:</u>							
Mayor/Council	89,276	4,952	75,834	13,442	84.94%	89,643	186,355
Contingency Fund	146,763	-	-	146,763	0.00%	-	-
City Administration	147,408	11,068	131,283	16,125	89.06%	121,981	116,471
City Attorney	76,747	7,422	61,131	15,616	79.65%	67,898	-
Finance	254,589	19,388	221,350	33,239	86.94%	225,579	211,609
Human Resources	84,675	5,039	68,356	16,319	80.73%	67,170	78,905
Government Buildings	664,693	54,624	570,677	94,016	85.86%	433,665	368,175
Information Systems	103,213	10,952	103,350	(137)	100.13%	81,599	91,523
Public Works Administration	210,086	14,492	194,849	15,237	92.75%	206,618	234,000
Police	1,955,649	135,532	1,662,157	293,492	84.99%	1,646,115	1,541,469
Fire Department	452,771	41,853	607,056	(154,285)	134.08%	295,702	75,807
Building Inspection	220,949	16,573	203,140	17,809	91.94%	184,726	178,312
Streets	586,718	90,742	584,917	1,801	99.69%	625,669	547,010
Snow Removal	317,024	7,625	298,803	18,221	94.25%	164,272	224,743
Cemetery	127,345	7,016	95,539	31,806	75.02%	100,521	93,496
Animal Control	65,370	3,863	56,411	8,959	86.30%	58,593	58,982
Recreation/Aquatic	1,161,238	61,209	987,009	174,229	85.00%	1,135,103	1,149,938
Spectator Recreation	192,153	13,837	174,061	18,092	90.58%	173,732	169,459
Historic Pres & Community Subsidies	84,600	-	73,490	11,110	86.87%	78,964	93,650
Parks	406,976	18,060	329,807	77,169	81.04%	352,427	366,178

Description	YTD Percent should be at 91.7%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
Library	400,050	45,220	365,807	282,064	91.44%	338,808	344,481
Economic Development	7,000	-	7,464	-	106.63%	7,098	1,578
Planning & Zoning	219,935	16,906	197,035	136,481	89.59%	189,386	173,270
Motorpool	397,838	29,327	310,727	259,300	78.10%	333,896	341,468
Subsidies	377,886	-	25,000	307,081	6.62%	367,386	307,081
Total Expenditures	8,750,952	615,699	7,405,251	1,833,951	84.62%	7,346,551	6,953,960
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,700,000	332,887	3,531,255	168,745	95.44%	3,494,136	3,372,484
Other Revenues	62,500	6,701	203,905	(141,405)	326.25%	170,402	209,525
Total Revenues	3,762,500	339,588	3,735,160	27,340	99.27%	3,664,538	3,582,009
<u>Expenditures:</u>							
Capital Expenditures	-	-	35,290	(35,290)	no budget	2,622,533	6,765,170
Other Expenditures	3,137,270	517,470	2,886,464	250,806	92.01%	1,354,394	1,983,694
Total Expenditures	3,137,270	517,470	2,921,754	215,516	93.13%	3,976,927	8,748,864
Other Funds:							
202 Hospitality Tax Fund Revenues	606,450	51,717	603,044	3,406	99.44%	594,454	595,024
202 Hospitality Tax Fund Expenditures	613,359	11,821	469,045	144,314	76.47%	512,067	536,723
210 Library Gift Fund Revenues	21,800	232	23,030	(1,230)	105.64%	171,211	5,504
210 Library Gift Fund Expenditures	25,000	322	15,040	9,960	60.16%	5,968	7,770
213 Convention BID Fund Revenues	202,530	15,957	193,876	8,654	95.73%	202,234	192,269
213 Convention BID Fund Expenditures	200,000	16,750	184,250	15,750	92.13%	185,419	177,919
214 911 Emergency Fund Revenues	484,886	10,455	116,171	368,715	23.96%	463,176	423,335
214 911 Emergency Fund Expenditures	658,507	30,771	459,854	198,653	69.83%	381,363	440,413
216 Special Assessment Fund Revenues	17,500	437	10,065	7,435	57.51%	18,144	13,115
216 Special Assessment Fund Expenditures	24,152	-	-	24,152	0.00%	-	-
218 SERF Fund Revenues	10,826	1,890	94,737	(83,911)	875.09%	82,822	805,497
218 SERF Fund Expenditures	30,000	-	65,000	(35,000)	216.67%	107,537	817

Description	YTD Percent should be at 91.7%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
221 Special Park Gift Fund Revenues	18,500	101	23,230	(4,730)	125.56%	16,089	11,944
221 Special Park Gift Fund Expenditures	158,752	-	45,726	113,026	28.80%	11,193	95,747
227 Art in Public Places Fund Revenues	10,600	21	10,515	85	99.20%	11,026	9,001
227 Art in Public Places Fund Expenditures	-	-	50,831	(50,831)	no budget	-	-
234 Highway & Bridge Fund Revenues	425,200	832	471,516	(46,316)	110.89%	482,869	524,204
234 Highway & Bridge Fund Expenditures	124,000	9,734	182,721	(58,721)	147.36%	-	-
291 Historical Fund Revenues	25,100	26	25,125	(25)	100.10%	25,005	38
291 Historical Fund Expenditures	15,000	-	15,000	-	100.00%	20,000	35,250
292 PD Equitable Sharing Fund	-	34,062	34,062	(34,062)	no budget	-	-
292 PD Equitable Sharing Fund	-	-	-	-	no budget	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	150,000	23,652	203,902	(53,902)	135.93%	116,752	152,977
301 TID#1 Elkhorn Ridge Debt Service Exp.	671,500	7,140	241,741	429,759	36.00%	97,054	81,516
302 TID#2 Industrial Park Debt Service Rev.	521,500	182,848	527,669	(6,169)	101.18%	540,803	472,438
302 TID#2 Industrial Park Debt Service Exp.	-	-	340,914	(340,914)	no budget	392,404	420,343
303 TID#3 McGuigan Ranch Debt Service Rev.	150,100	97,087	259,804	(109,704)	173.09%	203,257	153,727
303 TID#3 McGuigan Ranch Debt Service Exp.	150,100	-	162,163	(12,063)	108.04%	110,408	-
304 TID#4 Creekside Debt Service Rev.	-	7,282	124,991	(124,991)	no budget	82,237	-
304 TID#4 Creekside Debt Service Exp.	-	-	117,704	(117,704)	no budget	81,330	-
401 Perpetual Care Revenues	13,000	2,113	15,273	(2,273)	117.49%	11,475	12,200
401 Perpetual Care Expenditures	-	-	-	-	no budget	43,513	7,217
502 Recreation Paths Revenues	-	-	-	-	no budget	998	839
502 Recreation Paths Expenditures	-	-	-	-	no budget	60,101	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	-	-	no budget	-	32,716

Description	YTD Percent should be at 91.7%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
Enterprise Funds:							
602 Water Revenues	2,410,875	361,401	3,348,375	(937,500)	138.89%	2,787,053	2,648,469
602 Water Expenditures	1,795,966	219,160	1,612,367	183,599	89.78%	2,813,401	4,320,574
603 Hydroelectric Revenues	870,000	6,447	605,287	264,713	69.57%	766,727	830,320
603 Hydroelectric Expenditures	1,656,851	94,358	797,185	859,666	48.11%	357,521	325,485
604 Sewer Revenues	2,956,341	237,582	2,897,224	59,117	98.00%	2,642,821	2,457,200
43250 Sewer Expenditures	1,514,693	79,798	1,491,262	23,431	98.45%	1,520,341	2,303,608
43270 WWTP Expenditures	1,270,470	75,873	878,142	392,328	69.12%	855,435	1,275,484
Other Expenditures	512,198	-	512,198	0	100.00%	512,943	501,403
Sewer Expenditures	3,297,361	155,670	2,881,601	415,760	87.39%	2,888,719	4,080,495
606 Airport Revenues	699,010	6,815	749,339	(50,329)	107.20%	213,251	195,196
606 Airport Expenses	802,321	29,804	757,305	45,016	94.39%	228,247	95,473
610 Parking Revenues	22,900	398	22,595	305	98.67%	30,207	24,013
610 Parking Expenditures	30,775	1,196	19,446	11,329	63.19%	21,409	23,159
612 Solid Waste Revenues	1,152,500	98,773	1,052,836	99,664	91.35%	1,082,843	1,078,310
612 Solid Waste Expenditures	1,287,625	79,585	1,154,206	133,419	89.64%	1,093,993	994,611
615 Campground Revenues	343,575	756	365,747	(22,172)	106.45%	359,101	383,914
615 Campground Expenditures	294,332	10,625	274,156	20,176	93.15%	463,826	407,977
652 Employee Health & Accident Revenues	704,500	68,416	764,137	(59,637)	108.47%	673,765	551,017
652 Employee Health & Accident Expenditures	704,500	68,889	755,068	(50,568)	107.18%	614,719	545,857
750 Flexible Benefits Contributions	-	-	-	-	no budget	-	-
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	-	-

ANNUAL SALES TAX COMPARISONS

SECOND PENNY SALES TAX							
Month	2012 Amount	2013 Amount	2014 Amount	2015 Amount	2016 Amount	2017 Amount	% change 2017/2016
January	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	\$288,162.85	\$350,481.82	122%
February	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	\$311,998.27	\$248,291.65	80%
March	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	\$262,632.82	\$262,544.92	100%
April	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	\$294,785.89	\$303,986.99	103%
May	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58	\$256,303.36	\$255,745.60	100%
June	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91	\$193,357.10	\$239,721.38	124%
July	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73	\$456,191.10	\$487,986.11	107%
August	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25	\$387,044.35	\$328,869.39	85%
September	\$300,224.42	\$361,318.88	\$371,139.38	\$385,932.48	\$425,687.01	\$406,397.96	95%
October	\$236,817.95	\$279,905.80	\$318,408.17	\$362,653.11	\$348,705.28	\$314,342.10	90%
November	\$362,706.20	\$307,600.87	\$326,931.13	\$320,879.16	\$269,268.35	\$332,887.29	124%
December	\$263,955.04	\$301,893.92	\$278,910.93	\$294,679.20	\$279,779.60		0%
YTD Total	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$3,667,163.29	\$3,773,915.98	\$3,531,255.21	101%

HOSPITALITY TAX							
Month	2012 Amount	2013 Amount	2014 Amount	2015 Amount	2016 Amount	2017 Amount	% change 2017/2016
January	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	\$42,395.11	\$42,068.28	99%
February	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	\$43,557.13	\$41,233.97	95%
March	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	\$43,913.34	\$36,655.94	83%
April	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	\$44,602.29	\$47,018.49	105%
May	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83	\$37,681.58	\$38,249.31	102%
June	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71	\$30,736.95	\$41,630.15	135%
July	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83	\$82,581.18	\$79,705.36	97%
August	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48	\$56,180.87	\$59,571.57	106%
September	\$64,149.18	\$72,942.36	\$87,361.56	\$108,042.04	\$98,718.24	\$100,525.18	102%
October	\$57,344.17	\$57,164.56	\$58,029.78	\$74,291.39	\$68,013.20	\$62,961.01	93%
November	\$50,261.83	\$52,521.57	\$50,254.76	\$47,482.38	\$43,144.69	\$51,486.93	119%
December	\$38,316.80	\$32,839.50	\$34,954.69	\$36,259.88	\$40,025.43		0%
YTD Total	\$528,690.30	\$561,397.20	\$581,148.48	\$629,349.70	\$631,550.01	\$601,106.19	102%