

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
October 31, 2017						
Fund Description	1/1/2017 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	10/31/2017 Cash Balance	10/30/2016 Cash Balance	10/31/2015 Cash Balance
101-General Fund	7,008,166	7,414,896	6,789,552	7,633,510	6,665,262	5,915,801
Special Revenue Funds						
201-Second Penny Sales Tax	4,953,257	3,508,422	3,209,156	5,252,524	5,235,465	4,637,152
202-Hospitality Tax	374,051	551,327	457,225	468,154	431,328	368,387
210-Library Gift	249,212	22,798	14,718	257,292	253,402	89,263
213-Convention Center BID	92,274	177,919	167,500	102,693	97,612	92,798
214-911 Emergency Fund	422,121	105,716	429,084	98,753	465,857	506,993
216-Special Assessments Fund	754,594	9,627	0	764,222	757,319	734,718
218-SERF Fund	1,683,281	92,847	65,000	1,711,128	1,683,972	1,724,522
221-Special Park Gift Fund	268,726	23,128	45,726	246,128	269,024	346,514
227-Art in Public Places Fund	85,148	10,494	50,831	44,811	83,128	68,811
234-Municipal Highway and Bridge	1,478,452	470,684	172,987	1,776,149	1,477,528	934,920
291-Historical Fund	44,603	25,099	15,000	54,703	44,603	14,598
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	75,673	180,250	234,602	21,321	17,313	13,578
302-TID#2 Industrial Park Debt Service	24,904	344,820	340,914	28,810	5,570	146,724
303-TID#3 McGuigan Ranch Debt Svc	4,380	162,717	162,163	4,934	2,663	56,855
304-TID#4 Creekside Debt Svc	1	117,709	117,704	7	3	0
Permanent Funds						
401-Perpetual Care	425,734	13,161	0	438,894	462,512	456,787
Capital Project Funds						
502-Recreation Path Fund	0	0	0	0	0	58,591
506-TID#2 Industrial Park	13	340,944	304,254	36,704	126,123	7
507-TID#3 McGuigan Ranch	91	162,169	154,567	7,694	26,739	60
510-TID#4 Creekside	0	0	0	0	0	-32,716
Enterprise Funds						
602-Water	1,842,714	3,002,724	1,393,208	3,452,231	1,611,427	1,489,072
603-Electric Fund	1,961,752	598,840	702,827	1,857,765	1,904,896	1,453,552
604-Sewer Fund	1,979,059	2,659,642	2,725,931	1,912,770	2,040,443	2,223,717
606-Airport Fund	39,379	743,274	734,576	48,077	133,812	195,196
610-Parking Fund	68,075	22,198	18,250	72,023	70,192	63,040
612-Solid Waste	1,160,085	961,841	1,074,621	1,047,306	1,218,568	1,189,924
615-Campground	434,280	364,991	263,531	535,740	482,625	574,424
652-Employee Health	203,672	695,721	686,179	213,214	200,093	190,121
Totals	25,633,699	22,783,961	20,330,104	28,087,556	25,767,481	23,513,411

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
October 31, 2017

(*Reserves set based on 2017 Budget)				
Fund Description	Reserve Amount	2017 Reserve* Requirement	10/31/2017 Cash Balance	Available Cash Balance
101-General Fund	25%	2,187,738	7,633,510	5,445,772
Special Revenue Funds				
201-Second Penny Sales Tax	20%	762,654	5,252,524	4,489,870
202-Hospitality Tax	20%	122,672	468,154	345,482
210-Library Gift	20%	5,000	257,292	252,292
213-Convention Center BID	20%	4,000	102,693	98,693
214-911 Emergency Fund	20%	101,701	98,753	-2,948
216-Special Assessments Fund	20%	0	764,222	764,222
218-SERF Fund	20%	6,000	1,711,128	1,705,128
221-Special Park Gift Fund	20%	1,000	246,128	245,128
227-Art in Public Places Fund	20%	0	44,811	44,811
234-Municipal Highway and Bridge	20%	0	1,776,149	1,776,149
291-Historical Fund	20%	3,000	54,703	51,703
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	21,321	21,321
302-TID#2 Industrial Park Debt Service	N/A	0	28,810	28,810
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	4,934	4,934
304-TID#4 Creekside Debt Svc	N/A	0	7	7
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	438,894	388,894
Capital Project Funds				
506-TIF#2 Industrial Park	N/A	0	36,704	36,704
507-TID#3 McGuigan Ranch	N/A	0	7,694	7,694
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	305,193	3,452,231	3,147,038
603-Electric Fund	20%	79,370	1,857,765	1,778,395
604-Sewer Fund	20%	357,696	1,912,770	1,555,074
606-Airport Fund (CC waived reserve)	0%	0	48,077	48,077
610-Parking Fund	20%	6,155	72,023	65,868
612-Solid Waste	20%	210,325	1,047,306	836,981
615-Campground	20%	58,866	535,740	476,874
652-Employee Health	20%	140,900	213,214	72,314
Fudiciary Funds				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		4,402,271	28,087,556	23,685,285

CITY OF SPEARFISH
Account and Investments Balances
October 31, 2017

Petty Cash/Cash Change	4,060
Library Fines	4,415
Wells Fargo Checking	12,495,872
Pioneer Bank & Trust Checking	13,399
First Interstate Bank Checking	(22,328)
Pioneer Bank & Trust Money Market	3,193,120
First Interstate Bank Money Market	3,108,346
Wells Fargo Investments & Treasuries	7,885,988
SD Public Funds Inv. Trust	57,589
SD Public Funds Inv. Trust CDs	401,019
Great Western Bank Savings	634,886
BH Community Bank - SRAC Incidental	5,690
General Investments (see below)	305,501
TOTAL ACCT. & INVEST. BALS.	<u><u>28,087,556</u></u>

General Investments* - Detail
October 31, 2017

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	305,501
					<u><u>305,501</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
October 31, 2017

YTD Percent should be at 66.7%

Description	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,105,000	\$ 47,772	\$ 1,258,200	\$ 846,800	59.77%	\$ 1,223,062	\$ 1,154,986
Sales Tax	3,700,000	314,342	3,198,368	501,632	86.44%	3,224,868	3,051,605
Other Revenues	2,680,438	330,047	2,959,176	(278,738)	110.40%	2,623,351	2,348,918
Total Revenues	8,485,438	692,161	7,415,744	1,069,694	87.39%	7,071,281	6,555,509
<u>Expenditures:</u>							
Mayor/Council	89,276	4,428	70,882	18,394	79.40%	84,040	164,505
Contingency Fund	146,763	-	-	146,763	0.00%	-	-
City Administration	147,408	14,924	120,215	27,193	81.55%	111,242	105,210
City Attorney	76,747	5,087	53,710	23,037	69.98%	62,604	-
Finance	254,589	16,766	201,961	52,628	79.33%	209,656	195,774
Human Resources	84,675	5,625	63,317	21,358	74.78%	61,394	73,772
Government Buildings	664,693	42,122	516,053	148,640	77.64%	395,832	335,169
Information Systems	103,213	8,775	92,398	10,815	89.52%	71,708	75,187
Public Works Administration	210,086	16,602	180,357	29,729	85.85%	189,225	213,875
Police	1,955,649	140,854	1,526,625	429,024	78.06%	1,505,811	1,407,571
Fire Department	452,771	50,642	565,203	(112,432)	124.83%	249,168	70,210
Building Inspection	220,949	17,043	186,567	34,382	84.44%	168,621	163,459
Streets	586,718	53,836	494,175	92,543	84.23%	584,639	500,511
Snow Removal	317,024	413	291,178	25,846	91.85%	152,300	203,023
Cemetery	127,345	9,332	88,523	38,822	69.51%	91,310	85,319
Animal Control	65,370	6,558	52,548	12,822	80.39%	54,268	55,280
Recreation/Aquatic	1,161,238	59,755	925,800	235,438	79.73%	1,078,696	1,071,921
Spectator Recreation	192,153	20,660	160,224	31,929	83.38%	161,654	158,492
Historic Pres & Community Subsidies	84,600	-	73,490	11,110	86.87%	78,964	93,650
Parks	406,976	33,463	311,748	95,228	76.60%	321,495	345,698

Description	YTD Percent should be at 66.7%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
Library	400,050	29,070	320,587	282,064	80.14%	309,551	318,239
Economic Development	7,000	279	7,464	-	106.63%	7,098	-
Planning & Zoning	219,935	16,478	180,129	136,481	81.90%	172,972	158,073
Motorpool	397,838	32,218	281,400	259,300	70.73%	307,906	306,104
Subsidies	377,886	-	25,000	307,081	6.62%	367,386	307,081
Total Expenditures	8,750,952	584,930	6,789,552	2,358,197	77.59%	6,797,540	6,408,123
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,700,000	314,342	3,198,368	501,632	86.44%	3,224,868	3,051,605
Other Revenues	62,500	6,701	187,305	(124,805)	299.69%	169,672	204,315
Total Revenues	3,762,500	321,043	3,385,673	376,828	89.98%	3,394,540	3,255,920
<u>Expenditures:</u>							
Capital Expenditures	-	-	35,290	(35,290)	no budget	2,247,350	6,751,300
Other Expenditures	3,137,270	192,485	2,464,827	672,444	78.57%	1,012,089	1,618,599
Total Expenditures	3,137,270	192,485	2,500,117	637,153	79.69%	3,259,439	8,369,899
Other Funds:							
202 Hospitality Tax Fund Revenues	606,450	63,284	551,327	55,123	90.91%	551,256	547,355
202 Hospitality Tax Fund Expenditures	613,359	19,446	457,225	156,134	74.54%	503,811	525,843
210 Library Gift Fund Revenues	21,800	185	22,798	(998)	104.58%	171,204	5,430
210 Library Gift Fund Expenditures	25,000	256	14,718	10,282	58.87%	5,828	6,946
213 Convention BID Fund Revenues	202,530	24,869	177,919	24,611	87.85%	186,300	173,532
213 Convention BID Fund Expenditures	200,000	16,750	167,500	32,500	83.75%	170,835	154,835
214 911 Emergency Fund Revenues	484,886	10,798	105,716	379,170	21.80%	452,517	423,103
214 911 Emergency Fund Expenditures	658,507	93,628	429,084	229,423	65.16%	350,645	322,438
216 Special Assessment Fund Revenues	17,500	1,048	9,627	7,873	55.01%	17,817	12,395
216 Special Assessment Fund Expenditures	24,152	-	-	24,152	0.00%	-	-
218 SERF Fund Revenues	10,826	3,157	92,847	(82,021)	857.63%	80,629	803,678
218 SERF Fund Expenditures	30,000	-	65,000	(35,000)	216.67%	107,537	817

Description	YTD Percent should be at 66.7%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
221 Special Park Gift Fund Revenues	18,500	2,242	23,128	(4,628)	125.02%	14,055	11,049
221 Special Park Gift Fund Expenditures	158,752	24,959	45,726	113,026	28.80%	9,349	12,953
227 Art in Public Places Fund Revenues	10,600	20	10,494	106	99.00%	11,021	8,940
227 Art in Public Places Fund Expenditures	-	-	50,831	(50,831)	no budget	-	-
234 Highway & Bridge Fund Revenues	425,200	38,792	470,684	(45,484)	110.70%	482,415	464,025
234 Highway & Bridge Fund Expenditures	124,000	22,308	172,987	(48,987)	139.51%	-	-
291 Historical Fund Revenues	25,100	24	25,099	1	100.00%	25,005	38
291 Historical Fund Expenditures	15,000	-	15,000	-	100.00%	20,000	35,250
301 TID#1 Elkhorn Ridge Debt Service Rev.	150,000	7,146	180,250	(30,250)	120.17%	97,056	81,519
301 TID#1 Elkhorn Ridge Debt Service Exp.	671,500	-	234,602	436,899	34.94%	93,323	81,516
302 TID#2 Industrial Park Debt Service Rev.	521,500	1,876	344,820	176,680	66.12%	346,299	293,667
302 TID#2 Industrial Park Debt Service Exp.	-	-	340,914	(340,914)	no budget	392,404	420,343
303 TID#3 McGuigan Ranch Debt Service Rev.	150,100	2,402	162,717	(12,617)	108.41%	111,868	88,473
303 TID#3 McGuigan Ranch Debt Service Exp.	150,100	-	162,163	(12,063)	108.04%	110,408	83,759
304 TID#4 Creekside Debt Service Rev.	-	-	117,709	(117,709)	no budget	81,333	-
304 TID#4 Creekside Debt Service Exp.	-	-	117,704	(117,704)	no budget	81,330	-
401 Perpetual Care Revenues	13,000	939	13,161	(161)	101.24%	10,975	11,950
401 Perpetual Care Expenditures	-	-	-	-	no budget	6,000	7,217
502 Recreation Paths Revenues	-	-	-	-	no budget	998	764
502 Recreation Paths Expenditures	-	-	-	-	no budget	60,101	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	-	-	no budget	-	32,716

Description	YTD Percent should be at 66.7%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
Enterprise Funds:							
602 Water Revenues	2,410,875	368,382	2,986,974	(576,099)	123.90%	2,591,891	2,457,845
602 Water Expenditures	1,795,966	104,456	1,393,208	402,758	77.57%	2,506,160	3,988,888
603 Hydroelectric Revenues	870,000	44,354	598,840	271,160	68.83%	704,470	753,330
603 Hydroelectric Expenditures	1,656,851	162,260	702,827	954,024	42.42%	333,022	302,885
604 Sewer Revenues	2,956,341	327,865	2,659,642	296,699	89.96%	2,425,728	2,258,592
43250 Sewer Expenditures	1,514,693	71,320	1,411,464	103,229	93.18%	1,304,053	2,148,699
43270 WWTP Expenditures	1,270,470	94,923	802,269	468,201	63.15%	792,305	986,245
Other Expenditures	512,198	96,470	512,198	0	100.00%	512,943	501,403
Sewer Expenditures	3,297,361	262,713	2,725,931	571,430	82.67%	2,609,301	3,636,347
606 Airport Revenues	699,010	11,792	742,524	(43,514)	106.23%	207,569	195,196
606 Airport Expenses	802,321	14,170	727,500	74,821	90.67%	169,824	-
610 Parking Revenues	22,900	484	22,198	702	96.93%	29,887	23,509
610 Parking Expenditures	30,775	1,194	18,250	12,525	59.30%	19,847	21,081
612 Solid Waste Revenues	1,152,500	104,464	954,064	198,436	82.78%	991,450	995,838
612 Solid Waste Expenditures	1,287,625	111,778	1,074,621	213,004	83.46%	955,523	912,021
615 Campground Revenues	343,575	3,335	364,991	(21,416)	106.23%	357,936	379,442
615 Campground Expenditures	294,332	30,053	263,531	30,801	89.54%	429,905	396,416
652 Employee Health & Accident Revenues	704,500	67,516	695,722	8,778	98.75%	610,737	499,514
652 Employee Health & Accident Expenditures	704,500	66,387	686,179	18,321	97.40%	554,395	495,355
750 Flexible Benefits Contributions	-	-	-	-	no budget	-	-
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	-	-

ANNUAL SALES TAX COMPARISONS

SECOND PENNY SALES TAX

<u>Month</u>	<u>2012 Amount</u>	<u>2013 Amount</u>	<u>2014 Amount</u>	<u>2015 Amount</u>	<u>2016 Amount</u>	<u>2017 Amount</u>	<u>% change 2017/2016</u>
January	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	\$288,162.85	\$350,481.82	122%
February	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	\$311,998.27	\$248,291.65	80%
March	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	\$262,632.82	\$262,544.92	100%
April	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	\$294,785.89	\$303,986.99	103%
May	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58	\$256,303.36	\$255,745.60	100%
June	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91	\$193,357.10	\$239,721.38	124%
July	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73	\$456,191.10	\$487,986.11	107%
August	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25	\$387,044.35	\$328,869.39	85%
September	\$300,224.42	\$361,318.88	\$371,139.38	\$385,932.48	\$425,687.01	\$406,397.96	95%
October	\$236,817.95	\$279,905.80	\$318,408.17	\$362,653.11	\$348,705.28	\$314,342.10	90%
November	\$362,706.20	\$307,600.87	\$326,931.13	\$320,879.16	\$269,268.35		0%
December	\$263,955.04	\$301,893.92	\$278,910.93	\$294,679.20	\$279,779.60		0%
YTD Total	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$3,667,163.29	\$3,773,915.98	\$3,198,367.92	99%

HOSPITALITY TAX

<u>Month</u>	<u>2012 Amount</u>	<u>2013 Amount</u>	<u>2014 Amount</u>	<u>2015 Amount</u>	<u>2016 Amount</u>	<u>2017 Amount</u>	<u>% change 2017/2016</u>
January	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	\$42,395.11	\$42,068.28	99%
February	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	\$43,557.13	\$41,233.97	95%
March	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	\$43,913.34	\$36,655.94	83%
April	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	\$44,602.29	\$47,018.49	105%
May	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83	\$37,681.58	\$38,249.31	102%
June	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71	\$30,736.95	\$41,630.15	135%
July	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83	\$82,581.18	\$79,705.36	97%
August	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48	\$56,180.87	\$59,571.57	106%
September	\$64,149.18	\$72,942.36	\$87,361.56	\$108,042.04	\$98,718.24	\$100,525.18	102%
October	\$57,344.17	\$57,164.56	\$58,029.78	\$74,291.39	\$68,013.20	\$62,961.01	93%
November	\$50,261.83	\$52,521.57	\$50,254.76	\$47,482.38	\$43,144.69		0%
December	\$38,316.80	\$32,839.50	\$34,954.69	\$36,259.88	\$40,025.43		0%
YTD Total	\$528,690.30	\$561,397.20	\$581,148.48	\$629,349.70	\$631,550.01	\$549,619.26	100%