

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT September 30, 2017						
Fund Description	1/1/2017 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	9/30/2017 Cash Balance	09/29/2016 Cash Balance	09/30/2015 Cash Balance
101-General Fund	7,008,166	6,722,652	6,204,622	7,526,196	6,975,040	6,180,866
Special Revenue Funds						
201-Second Penny Sales Tax	4,953,257	3,171,627	2,787,508	5,337,376	5,360,508	7,221,042
202-Hospitality Tax	374,051	488,043	437,779	424,315	377,686	319,336
210-Library Gift	249,212	22,613	14,462	257,363	253,638	89,194
213-Convention Center BID	92,274	153,050	150,750	94,574	112,574	73,371
214-911 Emergency Fund	422,121	94,918	335,456	181,583	183,950	539,979
216-Special Assessments Fund	754,594	8,579	0	763,173	756,943	733,133
218-SERF Fund	1,683,281	89,690	65,000	1,707,971	1,694,310	1,183,687
221-Special Park Gift Fund	268,726	20,886	20,767	268,845	267,646	345,863
227-Art in Public Places Fund	85,148	10,474	50,831	44,791	83,096	65,853
234-Municipal Highway and Bridge	1,478,452	431,892	150,679	1,759,665	1,438,781	893,238
291-Historical Fund	44,603	25,076	15,000	54,679	44,603	14,597
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	75,673	173,104	234,602	14,175	13,989	13,578
302-TID#2 Industrial Park Debt Service	24,904	342,944	340,914	26,934	5	142,376
303-TID#3 McGuigan Ranch Debt Svc	4,380	160,315	162,163	2,532	2	95,509
304-TID#4 Creekside Debt Svc	1	117,709	117,704	7	3	0
Permanent Funds						
401-Perpetual Care	425,734	12,222	0	437,956	461,372	454,740
Capital Project Funds						
502-Recreation Path Fund	0	0	0	0	0	58,424
506-TID#2 Industrial Park	13	340,928	304,254	36,688	126,123	265,837
507-TID#3 McGuigan Ranch	91	162,166	154,567	7,690	26,739	60
510-TID#4 Creekside	0	0	0	0	0	-26,223
Enterprise Funds						
602-Water	1,842,714	2,633,992	1,288,752	3,187,955	1,839,449	1,456,095
603-Electric Fund	1,961,752	554,487	540,568	1,975,671	1,866,411	1,366,214
604-Sewer Fund	1,979,059	2,331,776	2,463,218	1,847,618	2,069,732	2,629,838
606-Airport Fund	39,379	731,482	720,406	50,454	-52,157	0
610-Parking Fund	68,075	21,713	17,056	72,732	71,189	64,460
612-Solid Waste	1,160,085	849,599	962,844	1,046,841	1,198,287	1,289,857
615-Campground	434,280	361,656	233,478	562,458	505,363	623,363
652-Employee Health	203,672	628,205	619,792	212,085	200,790	189,012
Totals	25,633,699	20,661,798	18,393,171	27,902,326	25,876,070	26,283,300

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
September 30, 2017

(*Reserves set based on 2017 Budget)				
Fund Description	Reserve Amount	2017 Reserve* Requirement	9/30/2017 Cash Balance	Available Cash Balance
101-General Fund	25%	2,187,738	7,526,196	5,338,458
Special Revenue Funds				
201-Second Penny Sales Tax	20%	762,654	5,337,376	4,574,722
202-Hospitality Tax	20%	122,672	424,315	301,644
210-Library Gift	20%	5,000	257,363	252,363
213-Convention Center BID	20%	4,000	94,574	90,574
214-911 Emergency Fund	20%	101,701	181,583	79,882
216-Special Assessments Fund	20%	0	763,173	763,173
218-SERF Fund	20%	6,000	1,707,971	1,701,971
221-Special Park Gift Fund	20%	1,000	268,845	267,845
227-Art in Public Places Fund	20%	0	44,791	44,791
234-Municipal Highway and Bridge	20%	0	1,759,665	1,759,665
291-Historical Fund	20%	3,000	54,679	51,679
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	14,175	14,175
302-TID#2 Industrial Park Debt Service	N/A	0	26,934	26,934
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	2,532	2,532
304-TID#4 Creekside Debt Svc	N/A	0	7	7
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	437,956	387,956
Capital Project Funds				
506-TIF#2 Industrial Park	N/A	0	36,688	36,688
507-TID#3 McGuigan Ranch	N/A	0	7,690	7,690
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	305,193	3,187,955	2,882,762
603-Electric Fund	20%	79,370	1,975,671	1,896,301
604-Sewer Fund	20%	357,696	1,847,618	1,489,922
606-Airport Fund (CC waived reserve)	0%	0	50,454	50,454
610-Parking Fund	20%	6,155	72,732	66,577
612-Solid Waste	20%	210,325	1,046,841	836,516
615-Campground	20%	58,866	562,458	503,591
652-Employee Health	20%	140,900	212,085	71,185
Fudiciary Funds				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		4,402,271	27,902,326	23,500,055

CITY OF SPEARFISH
Account and Investments Balances
September 30, 2017

Petty Cash/Cash Change	3,760
Library Fines	4,415
Wells Fargo Checking	12,286,925
Pioneer Bank & Trust Checking	13,398
First Interstate Bank Checking	(57,345)
Pioneer Bank & Trust Money Market	3,191,629
First Interstate Bank Money Market	3,183,536
Wells Fargo Investments & Treasuries	7,871,460
SD Public Funds Inv. Trust	57,563
SD Public Funds Inv. Trust CDs	401,019
Great Western Bank Savings	634,775
BH Community Bank - SRAC Incidental	5,690
General Investments (see below)	305,501
TOTAL ACCT. & INVEST. BALS.	<u><u>27,902,326</u></u>

General Investments* - Detail
September 30, 2017

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	305,501
					<u><u>305,501</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
September 30, 2017

YTD Percent should be at 66.7%

Description	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,105,000	\$ 16,004	\$ 1,210,428	\$ 894,572	57.50%	\$ 1,170,858	\$ 1,108,835
Sales Tax	3,700,000	406,398	2,884,026	815,974	77.95%	2,876,163	2,688,952
Other Revenues	2,680,438	192,179	2,629,129	51,309	98.09%	2,418,590	2,264,962
Total Revenues	8,485,438	614,581	6,723,583	1,761,855	79.24%	6,465,611	6,062,749
<u>Expenditures:</u>							
Mayor/Council	89,276	6,646	66,454	22,822	74.44%	77,538	146,360
Contingency Fund	146,763	-	-	146,763	0.00%	-	-
City Administration	147,408	12,497	105,290	42,118	71.43%	99,833	91,222
City Attorney	76,747	5,440	48,623	28,124	63.36%	58,160	-
Finance	254,589	24,091	185,196	69,393	72.74%	194,870	173,712
Human Resources	84,675	7,935	57,692	26,983	68.13%	55,875	65,699
Government Buildings	664,693	49,441	473,930	190,763	71.30%	355,799	306,125
Information Systems	103,213	8,379	83,623	19,590	81.02%	63,617	73,009
Public Works Administration	210,086	29,921	163,755	46,331	77.95%	173,192	184,572
Police	1,955,649	181,719	1,385,770	569,879	70.86%	1,360,779	1,233,915
Fire Department	452,771	103,028	514,561	(61,790)	113.65%	218,962	64,824
Building Inspection	220,949	23,648	169,524	51,425	76.73%	153,581	140,945
Streets	586,718	56,980	440,339	146,379	75.05%	525,134	444,636
Snow Removal	317,024	17,952	290,764	26,260	91.72%	149,574	203,023
Cemetery	127,345	9,437	79,191	48,154	62.19%	83,663	74,462
Animal Control	65,370	5,081	45,990	19,380	70.35%	47,113	46,741
Recreation/Aquatic	1,161,238	98,424	866,045	295,193	74.58%	1,009,893	979,099
Spectator Recreation	192,153	32,321	139,564	52,589	72.63%	137,429	124,584
Historic Pres & Community Subsidies	84,600	11,375	73,490	11,110	86.87%	78,964	82,355
Parks	406,976	36,287	278,285	128,691	68.38%	281,542	301,566

Description	YTD Percent should be at 66.7%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
Library	400,050	37,662	291,517	282,064	72.87%	282,125	282,064
Economic Development	7,000	-	7,185	-	102.65%	7,098	-
Planning & Zoning	219,935	24,645	163,652	136,481	74.41%	155,705	136,481
Motorpool	397,838	16,154	249,182	259,300	62.63%	286,252	259,300
Subsidies	377,886	-	25,000	307,081	6.62%	25,000	307,081
Total Expenditures	8,750,952	799,063	6,204,622	2,865,083	70.90%	5,881,698	5,721,775
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,700,000	406,398	2,884,026	815,974	77.95%	2,876,163	2,688,952
Other Revenues	62,500	6,701	184,109	(121,609)	294.57%	142,653	158,519
Total Revenues	3,762,500	413,099	3,068,134	694,366	81.55%	3,018,816	2,847,471
<u>Expenditures:</u>							
Capital Expenditures	-	-	35,290	(35,290)	no budget	2,027,913	5,566,069
Other Expenditures	3,137,270	192,485	2,043,179	1,094,091	65.13%	922,425	1,582,433
Total Expenditures	3,137,270	192,485	2,078,469	1,058,801	66.25%	2,950,338	7,148,502
Other Funds:							
202 Hospitality Tax Fund Revenues	606,450	100,696	488,043	118,407	80.48%	483,147	472,892
202 Hospitality Tax Fund Expenditures	613,359	77,983	437,779	175,580	71.37%	489,345	473,936
210 Library Gift Fund Revenues	21,800	1,110	22,613	(813)	103.73%	170,964	5,362
210 Library Gift Fund Expenditures	25,000	412	14,462	10,538	57.85%	5,351	6,862
213 Convention BID Fund Revenues	202,530	26,939	153,050	49,480	75.57%	161,678	151,129
213 Convention BID Fund Expenditures	200,000	16,750	150,750	49,250	75.38%	131,252	140,252
214 911 Emergency Fund Revenues	484,886	10,597	94,918	389,968	19.58%	99,365	412,196
214 911 Emergency Fund Expenditures	658,507	39,202	335,456	323,051	50.94%	279,400	279,818
216 Special Assessment Fund Revenues	17,500	389	8,579	8,921	49.02%	17,440	11,729
216 Special Assessment Fund Expenditures	24,152	-	-	24,152	0.00%	-	-
218 SERF Fund Revenues	10,826	1,336	89,690	(78,864)	828.46%	78,067	273,013
218 SERF Fund Expenditures	30,000	-	65,000	(35,000)	216.67%	94,637	817

Description	YTD Percent should be at 66.7%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
221 Special Park Gift Fund Revenues	18,500	103	20,886	(2,386)	112.90%	11,958	11,136
221 Special Park Gift Fund Expenditures	158,752	5,978	20,767	137,985	13.08%	8,632	12,953
227 Art in Public Places Fund Revenues	10,600	3,093	10,474	126	98.81%	10,989	8,884
227 Art in Public Places Fund Expenditures	-	545	50,831	(50,831)	no budget	-	-
234 Highway & Bridge Fund Revenues	425,200	757	431,892	(6,692)	101.57%	443,668	422,352
234 Highway & Bridge Fund Expenditures	124,000	-	150,679	(26,679)	121.52%	-	-
291 Historical Fund Revenues	25,100	21	25,076	24	99.90%	25,005	38
291 Historical Fund Expenditures	15,000	-	15,000	-	100.00%	20,000	35,250
301 TID#1 Elkhorn Ridge Debt Service Rev.	150,000	21	173,104	(23,104)	115.40%	93,325	81,519
301 TID#1 Elkhorn Ridge Debt Service Exp.	671,500	40,224	234,602	436,899	34.94%	92,916	81,516
302 TID#2 Industrial Park Debt Service Rev.	521,500	10	342,944	178,556	65.76%	340,734	291,977
302 TID#2 Industrial Park Debt Service Exp.	-	-	340,914	(340,914)	no budget	392,404	420,343
303 TID#3 McGuigan Ranch Debt Service Rev.	150,100	2,528	160,315	(10,215)	106.81%	109,207	86,990
303 TID#3 McGuigan Ranch Debt Service Exp.	150,100	-	162,163	(12,063)	108.04%	110,408	41,879
304 TID#4 Creekside Debt Service Rev.	-	-	117,709	(117,709)	no budget	81,333	-
304 TID#4 Creekside Debt Service Exp.	-	-	117,704	(117,704)	no budget	81,330	-
401 Perpetual Care Revenues	13,000	1,174	12,222	778	94.01%	9,835	10,450
401 Perpetual Care Expenditures	-	-	-	-	no budget	6,000	6,700
502 Recreation Paths Revenues	-	-	-	-	no budget	998	695
502 Recreation Paths Expenditures	-	-	-	-	no budget	60,101	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	-	-	no budget	-	32,716

Description	YTD Percent should be at 66.7%						
	2017 Budget	Current Period	2017 Year To Date	Difference Actual-Bud.	YTD Percent	2016 Year To Date	2015 Year To Date
Enterprise Funds:							
602 Water Revenues	2,410,875	382,989	2,618,592	(207,717)	108.62%	2,325,207	2,190,524
602 Water Expenditures	1,795,966	121,021	1,288,752	507,214	71.76%	2,008,256	3,892,318
603 Hydroelectric Revenues	870,000	55,038	554,487	315,514	63.73%	641,844	677,757
603 Hydroelectric Expenditures	1,656,851	99,416	540,568	1,116,283	32.63%	308,881	268,899
604 Sewer Revenues	2,956,341	251,047	2,331,776	624,565	78.87%	2,149,906	1,984,453
43250 Sewer Expenditures	1,514,693	68,981	1,340,144	174,549	88.48%	1,157,929	2,094,256
43270 WWTP Expenditures	1,270,470	77,375	707,346	563,124	55.68%	729,787	706,796
Other Expenditures	512,198	-	415,727	96,471	81.17%	416,472	404,932
Sewer Expenditures	3,297,361	146,357	2,463,218	834,143	74.70%	2,304,188	3,205,984
606 Airport Revenues	699,010	20	730,732	(31,722)	104.54%	17,174	195,194
606 Airport Expenses	802,321	6,732	713,331	88,990	88.91%	165,398	-
610 Parking Revenues	22,900	402	21,713	1,187	94.82%	29,470	23,034
610 Parking Expenditures	30,775	1,546	17,056	13,719	55.42%	18,434	19,754
612 Solid Waste Revenues	1,152,500	99,097	849,599	302,901	73.72%	888,153	897,745
612 Solid Waste Expenditures	1,287,625	81,217	962,844	324,781	74.78%	872,508	680,102
615 Campground Revenues	343,575	58,117	361,656	(18,081)	105.26%	355,086	377,024
615 Campground Expenditures	294,332	44,275	233,478	60,854	79.32%	404,317	368,132
652 Employee Health & Accident Revenues	704,500	69,252	628,206	76,294	89.17%	548,966	448,873
652 Employee Health & Accident Expenditures	704,500	66,082	619,792	84,708	87.98%	491,928	444,839
750 Flexible Benefits Contributions	-	-	-	-	no budget	-	-
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	-	-

ANNUAL SALES TAX COMPARISONS

SECOND PENNY SALES TAX

<u>Month</u>	<u>2012 Amount</u>	<u>2013 Amount</u>	<u>2014 Amount</u>	<u>2015 Amount</u>	<u>2016 Amount</u>	<u>2017 Amount</u>	<u>% change 2017/2016</u>
January	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	\$288,162.85	\$350,481.82	122%
February	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	\$311,998.27	\$248,291.65	80%
March	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	\$262,632.82	\$262,544.92	100%
April	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	\$294,785.89	\$303,986.99	103%
May	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58	\$256,303.36	\$255,745.60	100%
June	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91	\$193,357.10	\$239,721.38	124%
July	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73	\$456,191.10	\$487,986.11	107%
August	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25	\$387,044.35	\$328,869.39	85%
September	\$300,224.42	\$361,318.88	\$371,139.38	\$385,932.48	\$425,687.01	\$406,397.96	95%
October	\$236,817.95	\$279,905.80	\$318,408.17	\$362,653.11	\$348,705.28		0%
November	\$362,706.20	\$307,600.87	\$326,931.13	\$320,879.16	\$269,268.35		0%
December	\$263,955.04	\$301,893.92	\$278,910.93	\$294,679.20	\$279,779.60		0%
YTD Total	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$3,667,163.29	\$3,773,915.98	\$2,884,025.82	100%

HOSPITALITY TAX

<u>Month</u>	<u>2012 Amount</u>	<u>2013 Amount</u>	<u>2014 Amount</u>	<u>2015 Amount</u>	<u>2016 Amount</u>	<u>2017 Amount</u>	<u>% change 2017/2016</u>
January	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	\$42,395.11	\$42,068.28	99%
February	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	\$43,557.13	\$41,233.97	95%
March	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	\$43,913.34	\$36,655.94	83%
April	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	\$44,602.29	\$47,018.49	105%
May	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83	\$37,681.58	\$38,249.31	102%
June	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71	\$30,736.95	\$41,630.15	135%
July	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83	\$82,581.18	\$79,705.36	97%
August	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48	\$56,180.87	\$59,571.57	106%
September	\$64,149.18	\$72,942.36	\$87,361.56	\$108,042.04	\$98,718.24	\$100,525.18	102%
October	\$57,344.17	\$57,164.56	\$58,029.78	\$74,291.39	\$68,013.20		0%
November	\$50,261.83	\$52,521.57	\$50,254.76	\$47,482.38	\$43,144.69		0%
December	\$38,316.80	\$32,839.50	\$34,954.69	\$36,259.88	\$40,025.43		0%
YTD Total	\$528,690.30	\$561,397.20	\$581,148.48	\$629,349.70	\$631,550.01	\$486,658.25	101%