

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
April 30, 2018						
Fund Description	1/1/2018 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	4/30/2018 Cash Balance	4/29/2017 Cash Balance	4/29/2016 Cash Balance
101-General Fund	7,508,391	3,080,841	2,916,025	7,673,208	6,999,000	6,612,435
104-Wildland Fire Fund	152,236	7,683	15,568	144,351	0	0
Special Revenue Funds						
201-Second Penny Sales Tax	3,891,155	1,230,286	300,113	4,821,327	5,061,397	4,705,803
202-Hospitality Tax	478,614	169,163	224,243	423,535	382,335	339,679
210-Library Gift	258,271	2,907	2,331	258,847	239,563	241,489
213-Convention Center BID	75,027	35,743	53,340	57,430	49,343	64,611
214-911 Emergency Fund	343,634	42,564	229,773	156,424	289,193	279,069
216-Special Assessments Fund	751,250	17,271	0	768,521	756,507	742,704
218-SERF Fund	1,615,302	15,017	15,000	1,615,320	1,762,953	1,666,352
221-Special Park Gift Fund	238,917	576	4,916	234,577	267,679	262,110
227-Art in Public Places Fund	47,786	1,902	0	49,689	70,785	74,817
234-Municipal Highway and Bridge	1,747,910	29,086	18,655	1,758,341	1,408,457	1,024,058
291-Historical Fund	54,756	25,143	20,000	59,899	54,604	44,601
292-PD Equitable Sharing Fund	34,079	87	322	33,844	0	0
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	14,211	15,240	13,976	15,475	14,098	13,580
302-TID#2 Industrial Park Debt Service	19,760	37,722	37,981	19,501	108,199	131,535
303-TID#3 McGuigan Ranch Debt Svc	23,382	18,717	28,623	13,475	32,552	17,158
304-TID#4 Creekside Debt Svc	10	115,391	115,326	76	1	80,573
Permanent Funds						
401-Perpetual Care	441,711	1,878	0	443,589	433,011	454,287
Capital Project Funds						
502-Recreation Path Fund	0	0	0	0	0	59,411
506-TID#2 Industrial Park	18	0	0	18	13	129
507-TID#3 McGuigan Ranch	4	0	0	4	91	90
510-TID#4 Creekside	0	0	0	0	0	0
Enterprise Funds						
602-Water	3,490,221	660,366	562,420	3,588,167	1,978,914	1,510,542
603-Electric Fund	1,544,155	151,948	219,656	1,476,447	2,032,314	1,673,199
604-Sewer Fund	2,069,896	1,076,948	991,689	2,155,154	1,874,403	2,048,334
606-Airport Fund	5,274	59,327	87,012	-22,411	4,317	44,053
610-Parking Fund	71,001	11,879	9,995	72,886	67,131	63,508
612-Solid Waste	1,015,149	445,054	367,397	1,092,806	1,153,018	1,243,990
615-Campground	518,045	16,773	50,145	484,673	384,353	385,698
652-Employee Health	212,668	268,983	270,734	210,916	207,768	202,790
Totals	26,622,834	7,538,495	6,555,241	27,606,087	25,631,998	23,986,606

*adjusted for year-end closing entries

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
April 30, 2018

(*Reserves set based on 2018 Budget)				
Fund Description	Reserve Amount	2018 Reserve* Requirement	4/30/2018 Cash Balance	Available Cash Balance
101-General Fund	30%	2,732,965	7,673,208	4,940,243
104-Wildland Fire Fund	0%	0	144,351	144,351
Special Revenue Funds				
201-Second Penny Sales Tax	20%	952,143	4,821,327	3,869,184
202-Hospitality Tax	20%	126,650	423,535	296,885
210-Library Gift	20%	5,000	258,847	253,847
213-Convention Center BID	20%	4,004	57,430	53,426
214-911 Emergency Fund	20%	106,065	156,424	50,359
216-Special Assessments Fund	20%	0	768,521	768,521
218-SERF Fund	20%	12,000	1,615,320	1,603,320
221-Special Park Gift Fund	20%	1,000	234,577	233,577
227-Art in Public Places Fund	20%	1,000	49,689	48,689
234-Municipal Highway and Bridge	20%	0	1,758,341	1,758,341
291-Historical Fund	20%	4,000	59,899	55,899
292-PD Equitable Sharing Fund	0%	0	33,844	33,844
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	15,475	15,475
302-TID#2 Industrial Park Debt Service	N/A	0	19,501	19,501
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	13,475	13,475
304-TID#4 Creekside Debt Svc	N/A	0	76	76
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	443,589	393,589
Capital Project Funds				
506-TIF#2 Industrial Park	N/A	0	18	18
507-TID#3 McGuigan Ranch	N/A	0	4	4
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	321,268	3,588,167	3,266,899
603-Electric Fund	20%+\$500K	679,198	1,476,447	797,249
604-Sewer Fund	20%	511,675	2,155,154	1,643,479
606-Airport Fund (CC waived reserve)	0%	0	-22,411	-22,411
610-Parking Fund	20%	6,185	72,886	66,700
612-Solid Waste	20%	222,103	1,092,806	870,703
615-Campground	20%	60,183	484,673	424,490
652-Employee Health	20%	142,000	210,916	68,916
Fudiciary Funds				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		5,937,439	27,606,087	21,668,648

CITY OF SPEARFISH
Account and Investments Balances
April 30, 2018

Petty Cash/Cash Change	3,260
Library Fines	3,523
Wells Fargo Checking	11,872,245
Pioneer Bank & Trust Checking	13,402
First Interstate Bank Checking	(76,681)
Pioneer Bank & Trust Money Market	3,202,820
First Interstate Bank Money Market	3,140,570
Wells Fargo Investments & Treasuries	8,037,031
SD Public Funds Inv. Trust	57,823
SD Public Funds Inv. Trust CDs	403,046
Great Western Bank Savings	635,516
BH Community Bank - SRAC Incidental	5,440
General Investments (see below)	308,092
TOTAL ACCT. & INVEST. BALS.	<u><u>27,606,087</u></u>

General Investments* - Detail
April 30, 2018

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	308,092
					<u><u>308,092</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
April 30, 2018

YTD Percent should be at 33.3%

Description	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,137,500	\$ 80,629	\$ 249,120	\$ 1,888,380	11.65%	\$ 255,489	\$ 220,592
Sales Tax	3,800,000	263,262	1,190,901	2,609,099	31.34%	1,165,305	1,157,580
Other Revenues	2,748,531	287,454	1,634,563	1,113,968	59.47%	1,307,115	1,275,264
Total Revenues	8,686,031	631,344	3,074,584	5,611,447	35.40%	2,727,909	2,653,436
<u>Expenditures:</u>							
Mayor/Council	106,369	4,923	28,716	77,653	27.00%	41,491	37,931
Contingency Fund	170,000	-	-	170,000	0.00%	-	-
City Administration	154,211	11,008	48,433	105,778	31.41%	62,602	40,562
City Attorney	80,756	4,500	18,117	62,639	22.43%	17,899	25,816
Finance	264,442	15,171	70,290	194,152	26.58%	65,857	72,725
Human Resources	101,233	8,391	28,726	72,507	28.38%	26,703	25,041
Government Buildings	638,444	36,018	219,061	419,383	34.31%	161,956	162,492
Information Systems	115,194	7,502	24,350	90,844	21.14%	27,397	16,944
Public Works Administration	215,642	17,199	70,741	144,901	32.80%	72,595	77,571
Police	2,025,597	132,816	635,308	1,390,289	31.36%	634,756	636,239
Fire Department	503,555	60,077	207,705	295,850	41.25%	173,659	57,041
Building Inspection	227,773	16,523	78,839	148,934	34.61%	78,895	70,161
Streets	626,619	47,395	168,596	458,023	26.91%	144,386	171,704
Snow Removal	318,326	60,134	430,353	(112,027)	135.19%	270,368	143,595
Cemetery	131,634	4,046	19,298	112,336	14.66%	25,819	27,807
Animal Control	66,897	6,844	18,106	48,791	27.06%	23,165	24,519
Recreation/Aquatic	1,189,690	67,345	301,268	888,422	25.32%	292,146	325,332
Spectator Recreation	200,020	4,784	26,162	173,858	13.08%	27,752	28,152
Historic Pres & Community Subsidies	88,600	750	52,255	36,345	58.98%	50,695	54,550
Parks	435,879	18,797	80,628	355,251	18.50%	83,879	82,355

Description	YTD Percent should be at 33.3%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
Library	407,298	30,561	126,095	282,064	30.96%	124,400	127,152
Economic Development	8,000	-	7,887	-	98.59%	7,185	7,614
Planning & Zoning	259,992	19,704	89,978	136,481	34.61%	73,691	64,154
Motorpool	409,521	43,471	140,113	259,300	34.21%	95,682	127,880
Subsidies	364,191	-	25,000	307,081	6.86%	25,000	25,000
Total Expenditures	9,109,883	617,959	2,916,025	6,118,855	32.01%	2,607,978	2,432,337
104 Wildland Fire Fund Revenues	-	114	7,683	(7,683)	no budget	-	-
104 Wildland Fire Fund Expenses	-	11,634	15,568	(15,568)	no budget	-	-
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,800,000	263,262	1,190,901	2,609,099	31.34%	1,165,305	1,157,580
Other Revenues	55,000	5,573	13,334	41,666	24.24%	111,206	15,054
Total Revenues	3,855,000	268,835	1,204,235	2,650,765	31.24%	1,276,511	1,172,634
<u>Expenditures:</u>							
Capital Expenditures	-	-	-	-	no budget	35,290	409,979
Other Expenditures	4,760,716	28,493	122,736	4,637,980	2.58%	215,307	128,330
Total Expenditures	4,760,716	28,493	122,736	4,637,980	2.58%	250,597	538,309
Other Funds:							
202 Hospitality Tax Fund Revenues	612,450	37,666	169,163	443,287	27.62%	167,422	175,206
202 Hospitality Tax Fund Expenditures	633,250	11,610	224,243	409,007	35.41%	161,302	219,411
210 Library Gift Fund Revenues	19,800	275	2,907	16,893	14.68%	1,398	155,657
210 Library Gift Fund Expenditures	25,000	879	2,331	22,669	9.32%	1,924	2,193
213 Convention BID Fund Revenues	209,000	9,889	35,743	173,257	17.10%	39,505	40,797
213 Convention BID Fund Expenditures	200,020	13,335	53,340	146,680	26.67%	67,000	58,334
214 911 Emergency Fund Revenues	471,191	10,504	42,564	428,627	9.03%	41,942	43,515
214 911 Emergency Fund Expenditures	600,324	46,811	229,773	370,551	38.27%	148,865	128,431
216 Special Assessment Fund Revenues	11,500	15,486	17,271	(5,771)	150.18%	1,912	3,201
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 33.3%			Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
	2018 Budget	Current Period	2018 Year To Date				
218 SERF Fund Revenues	15,700	4,558	15,017	683	95.65%	78,928	33,144
218 SERF Fund Expenditures	60,000	-	15,000	45,000	25.00%	-	94,603
221 Special Park Gift Fund Revenues	18,500	226	576	17,924	3.11%	2,446	891
221 Special Park Gift Fund Expenditures	155,000	4,916	4,916	150,084	3.17%	5,493	3,100
227 Art in Public Places Fund Revenues	13,600	37	1,902	11,698	13.99%	3,637	2,710
227 Art in Public Places Fund Expenditures	5,000	-	-	5,000	0.00%	18,000	-
234 Highway & Bridge Fund Revenues	454,000	1,246	29,086	424,914	6.41%	26,258	28,946
234 Highway & Bridge Fund Expenditures	-	-	18,655	(18,655)	no budget	96,253	-
291 Historical Fund Revenues	25,020	44	25,143	(123)	100.49%	25,001	25,002
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	15,000	20,000
292 PD Equitable Sharing Fund	-	25	87	(87)	no budget	-	-
292 PD Equitable Sharing Fund	-	-	322	(322)	no budget	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	180,000	1,231	15,240	164,760	8.47%	47,352	916
301 TID#1 Elkhorn Ridge Debt Service Exp.	180,000	657	13,976	166,024	7.76%	107,796	916
302 TID#2 Industrial Park Debt Service Rev.	-	(10,925)	37,722	(37,722)	no budget	83,295	79,861
302 TID#2 Industrial Park Debt Service Exp.	-	-	37,981	(37,981)	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	5,644	18,717	(18,717)	no budget	28,172	15,955
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	28,623	(28,623)	no budget	-	-
304 TID#4 Creekside Debt Service Rev.	120,000	8	115,391	4,609	96.16%	110,422	80,572
304 TID#4 Creekside Debt Service Exp.	120,000	10,478	115,326	4,674	96.10%	-	-
401 Perpetual Care Revenues	13,000	704	1,878	11,122	14.45%	6,808	2,750
401 Perpetual Care Expenditures	-	-	-	-	no budget	-	6,000
502 Recreation Paths Revenues	-	-	-	-	no budget	-	308
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 33.3%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
Enterprise Funds:							
602 Water Revenues	2,434,000	182,526	657,766	1,776,234	27.02%	826,441	543,576
602 Water Expenditures	1,824,838	99,412	562,420	1,262,418	30.82%	621,440	543,681
603 Hydroelectric Revenues	730,000	49,778	151,948	578,052	20.81%	224,548	281,820
603 Hydroelectric Expenditures	916,991	33,284	219,656	697,335	23.95%	142,676	142,070
604 Sewer Revenues	3,041,000	304,641	1,076,948	1,964,052	35.41%	1,010,379	927,642
43250 Sewer Expenditures	1,158,951	48,463	284,793	874,158	24.57%	337,995	432,833
43270 WWTP Expenditures	1,721,065	69,863	371,094	1,349,971	21.56%	337,613	350,487
Other Expenditures	142,861	96,470	335,802	(192,941)	235.05%	319,257	320,002
Sewer Expenditures	3,022,877	214,797	991,689	2,031,188	32.81%	994,865	1,103,322
606 Airport Revenues	1,364,270	5,429	59,577	1,304,693	4.37%	649,622	6,894
606 Airport Expenses	1,364,270	15,901	64,507	1,299,763	4.73%	682,279	58,908
610 Parking Revenues	23,100	902	11,879	11,221	51.42%	8,761	13,460
610 Parking Expenditures	30,927	1,381	9,995	20,932	32.32%	8,445	10,105
612 Solid Waste Revenues	1,196,500	100,406	445,054	751,446	37.20%	357,033	382,231
612 Solid Waste Expenditures	1,290,514	65,327	367,397	923,117	28.47%	370,571	320,882
615 Campground Revenues	355,700	13,641	16,773	338,927	4.72%	4,409	4,866
615 Campground Expenditures	303,553	8,946	50,145	253,408	16.52%	49,281	173,762
652 Employee Health & Accident Revenues	729,500	67,966	268,983	460,517	36.87%	280,322	241,038
652 Employee Health & Accident Expenditures	710,000	66,461	270,734	439,266	38.13%	277,578	181,999

ANNUAL SALES TAX COMPARISONS

SECOND PENNY SALES TAX

	2013	2014	2015	2016	2017	2018	% change
<u>Month</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>2018/2017</u>
January	\$255,914.70	\$256,784.55	\$294,878.39	\$288,162.85	\$350,481.82	\$332,408.99	95%
February	\$255,376.02	\$284,533.76	\$293,597.11	\$311,998.27	\$248,291.65	\$303,769.74	122%
March	\$246,013.13	\$247,216.97	\$258,508.41	\$262,632.82	\$262,544.92	\$291,460.82	111%
April	\$243,521.04	\$249,493.27	\$252,888.96	\$294,785.89	\$303,986.99	\$263,261.62	87%
May	\$182,264.96	\$239,518.57	\$294,981.58	\$256,303.36	\$255,745.60		0%
June	\$340,569.01	\$251,892.27	\$171,112.91	\$193,357.10	\$239,721.38		0%
July	\$224,241.15	\$436,459.94	\$467,405.73	\$456,191.10	\$487,986.11		0%
August	\$409,935.45	\$315,048.14	\$269,646.25	\$387,044.35	\$328,869.39		0%
September	\$361,318.88	\$371,139.38	\$385,932.48	\$425,687.01	\$406,397.96		0%
October	\$279,905.80	\$318,408.17	\$362,653.11	\$348,705.28	\$314,342.10		0%
November	\$307,600.87	\$326,931.13	\$320,879.16	\$269,268.35	\$332,887.29		0%
December	\$301,893.92	\$278,910.93	\$294,679.20	\$279,779.60	\$265,856.16		0%
YTD Total	\$3,408,554.93	\$3,576,337.08	\$3,667,163.29	\$3,773,915.98	\$3,797,111.37	\$1,190,901.17	102%

HOSPITALITY TAX

	2013	2014	2015	2016	2017	2018	% change
<u>Month</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>2017/2016</u>
January	\$34,113.61	\$37,304.55	\$40,379.08	\$42,395.11	\$42,068.28	\$39,864.56	95%
February	\$41,708.46	\$40,936.49	\$45,133.87	\$43,557.13	\$41,233.97	\$48,838.12	118%
March	\$33,770.79	\$34,277.47	\$38,818.75	\$43,913.34	\$36,655.94	\$41,922.47	114%
April	\$33,269.77	\$39,964.49	\$33,547.46	\$44,602.29	\$47,018.49	\$37,229.68	79%
May	\$34,044.41	\$35,618.46	\$41,524.83	\$37,681.58	\$38,249.31		0%
June	\$47,091.17	\$33,864.88	\$29,419.71	\$30,736.95	\$41,630.15		0%
July	\$46,511.23	\$64,365.77	\$81,096.83	\$82,581.18	\$79,705.36		0%
August	\$75,419.77	\$64,215.58	\$53,353.48	\$56,180.87	\$59,571.57		0%
September	\$72,942.36	\$87,361.56	\$108,042.04	\$98,718.24	\$100,525.18		0%
October	\$57,164.56	\$58,029.78	\$74,291.39	\$68,013.20	\$62,961.01		0%
November	\$52,521.57	\$50,254.76	\$47,482.38	\$43,144.69	\$51,486.93		0%
December	\$32,839.50	\$34,954.69	\$36,259.88	\$40,025.43	\$37,265.80		0%
YTD Total	\$561,397.20	\$581,148.48	\$629,349.70	\$631,550.01	\$638,371.99	\$167,854.83	101%