

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT December 31, 2018						
Fund Description	1/1/2018 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	12/31/2018 Cash Balance	12/31/2017 Cash Balance	12/31/2016 Cash Balance
101-General Fund	7,508,391	9,437,482	8,640,953	8,304,920	7,505,916	7,008,166
104-Wildland Fire Fund	152,236	490,046	363,342	278,940	152,236	0
<b>Special Revenue Funds</b>						
201-Second Penny Sales Tax	3,891,155	4,110,175	2,470,287	5,531,043	3,890,550	4,953,257
202-Hospitality Tax	478,614	677,486	588,604	567,497	478,526	374,051
210-Library Gift	258,271	32,977	21,590	269,657	259,119	251,940
213-Convention Center BID	75,027	196,003	160,020	111,010	75,027	92,274
214-911 Emergency Fund	343,634	468,243	547,682	264,195	343,600	422,121
216-Special Assessments Fund	751,250	23,064	0	774,313	750,810	754,594
218-SERF Fund	1,615,302	62,104	250,000	1,427,406	1,614,719	1,683,281
221-Special Park Gift Fund	238,917	13,722	12,867	239,773	238,856	268,726
227-Art in Public Places Fund	47,786	12,923	0	60,709	47,786	85,148
234-Municipal Highway and Bridge	1,747,910	505,468	243	2,253,135	1,747,871	1,478,452
291-Historical Fund	54,756	25,620	20,000	60,376	54,756	44,603
292-PD Equitable Sharing Fund	34,079	350	9,508	24,921	34,079	0
293-SPF Creek Restoration Fund	0	47,265	0	47,265	0	0
294-Fire Capital Fund	0	254,212	50,890	203,322	0	0
<b>Debt Service Funds</b>						
301-TID#1 Elkhorn Ridge Debt Service	14,211	234,774	248,905	80	14,211	75,673
302-TID#2 Industrial Park Debt Service	19,760	102,923	119,596	3,087	19,760	24,904
303-TID#3 McGuigan Ranch Debt Svc	23,382	73,279	96,627	35	23,382	4,380
304-TID#4 Creekside Debt Svc	10	118,117	118,048	79	10	1
<b>Permanent Funds</b>						
401-Perpetual Care	441,711	18,375	0	460,087	441,711	425,734
<b>Capital Project Funds</b>						
502-Recreation Path Fund	0	0	0	0	0	0
506-TID#2 Industrial Park	18	0	0	18	18	13
507-TID#3 McGuigan Ranch	4	0	0	4	4	91
<b>Enterprise Funds</b>						
602-Water	3,490,221	2,587,631	2,749,758	3,328,094	3,570,993	1,842,714
603-Electric Fund	1,544,155	588,493	448,991	1,683,657	1,462,156	1,961,752
604-Sewer Fund	2,069,896	3,278,027	2,644,619	2,703,304	2,069,255	1,979,059
606-Airport Fund	5,274	320,069	258,376	66,967	5,274	39,379
610-Parking Fund	71,001	27,274	22,095	76,180	70,967	68,075
612-Solid Waste	1,015,149	1,304,748	1,010,217	1,309,680	1,014,506	1,160,085
615-Campground	518,045	384,116	269,763	632,399	516,158	434,280
652-Employee Health	212,668	806,746	800,665	218,749	212,582	203,672
<b>Totals</b>	<b>26,622,834</b>	<b>26,201,713</b>	<b>21,923,644</b>	<b>30,900,902</b>	<b>26,614,838</b>	<b>25,636,427</b>

**CITY OF SPEARFISH**  
**MONTHLY FUND CASH RESERVE REPORT**  
**December 31, 2018**

(*Reserves set based on 2018 Budget)				
<b>Fund Description</b>	<b>Reserve Amount</b>	<b>2018 Reserve* Requirement</b>	<b>12/31/2018 Cash Balance</b>	<b>Available Cash Balance</b>
101-General Fund	30%	2,732,965	8,304,920	5,571,956
104-Wildland Fire Fund	0%	0	278,940	278,940
<b>Special Revenue Funds</b>				
201-Second Penny Sales Tax	20%	952,143	5,531,043	4,578,900
202-Hospitality Tax	20%	126,650	567,497	440,847
210-Library Gift	20%	5,000	269,657	264,657
213-Convention Center BID	20%	4,004	111,010	107,006
214-911 Emergency Fund	20%	106,065	264,195	158,130
216-Special Assessments Fund	20%	0	774,313	774,313
218-SERF Fund	20%	12,000	1,427,406	1,415,406
221-Special Park Gift Fund	20%	1,000	239,773	238,773
227-Art in Public Places Fund	20%	1,000	60,709	59,709
234-Municipal Highway and Bridge	20%	0	2,253,135	2,253,135
291-Historical Fund	20%	4,000	60,376	56,376
292-PD Equitable Sharing Fund	0%	0	24,921	24,921
293-SPF Creek Restoration Fund	0%	0	47,265	47,265
294-Fire Capital Fund	0%	0	203,322	203,322
<b>Debt Service Funds</b>				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	80	80
302-TID#2 Industrial Park Debt Service	N/A	0	3,087	3,087
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	35	35
304-TID#4 Creekside Debt Svc	N/A	0	79	79
<b>Permanent Funds</b>				
401-Perpetual Care	\$50,000	50,000	460,087	410,087
<b>Capital Project Funds</b>				
506-TIF#2 Industrial Park	N/A	0	18	18
507-TID#3 McGuigan Ranch	N/A	0	4	4
510-TID#4 Creekside	N/A	0	0	0
<b>Enterprise Funds</b>				
602-Water	20%	321,268	3,328,094	3,006,827
603-Electric Fund	20%+\$500K	679,198	1,683,657	1,004,459
604-Sewer Fund	20%	511,675	2,703,304	2,191,629
606-Airport Fund (CC waived reserve)	0%	0	66,967	66,967
610-Parking Fund	20%	6,185	76,180	69,994
612-Solid Waste	20%	222,103	1,309,680	1,087,577
615-Campground	20%	60,183	632,399	572,216
652-Employee Health	20%	142,000	218,749	76,749
<b>Totals</b>		<b>5,937,439</b>	<b>30,900,902</b>	<b>24,963,463</b>

**CITY OF SPEARFISH**  
**Account and Investments Balances**  
**December 31, 2018**

Petty Cash/Cash Change	3,360
Library Fines	12,019
Wells Fargo Checking	18,174,452
Pioneer Bank & Trust Checking	13,408
First Interstate Bank Checking	100,000
Pioneer Bank & Trust Money Market	3,224,814
First Interstate Bank Money Market	586,320
Wells Fargo Investments & Treasuries	7,486,077
SD Public Funds Inv. Trust	3,548
SD Public Funds Inv. Trust CDs	980,100
Great Western Bank Savings	-
BH Community Bank - SRAC Incidental	5,940
General Investments (see below)	310,863
<b>TOTAL ACCT. &amp; INVEST. BALS.</b>	<u><u>30,900,902</u></u>

**General Investments\* - Detail**  
**December 31, 2018**

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	310,863
					<u><u>310,863</u></u>

**CITY OF SPEARFISH**  
**Revenue and Expenditures Report**  
**December 31, 2018**

YTD Percent should be at 100%

Description	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
<b>101-General Fund:</b>							
<u>Revenues:</u>							
Property Taxes	2,137,500	\$ 93,795	\$ 2,216,485	\$ (78,985)	103.70%	\$ 2,119,058	\$ 2,067,904
Sales Tax	3,800,000	306,269	3,949,271	(149,271)	103.93%	3,797,112	3,773,916
Other Revenues	2,807,406	245,184	3,272,235	(464,829)	116.56%	3,186,061	2,826,691
<b>Total Revenues</b>	<b>8,744,906</b>	<b>645,248</b>	<b>9,437,990</b>	<b>(693,084)</b>	<b>107.93%</b>	<b>9,102,231</b>	<b>8,668,511</b>
<u>Expenditures:</u>							
Mayor/Council	106,369	6,142	83,012	23,357	78.04%	79,693	99,555
Contingency Fund	110,720	-	-	110,720	0.00%	-	-
City Administration	154,211	9,419	127,563	26,648	82.72%	141,810	131,147
City Attorney	80,756	12,558	71,866	8,890	88.99%	67,943	73,819
Finance	264,442	17,036	249,353	15,089	94.29%	241,081	242,852
Human Resources	101,233	21,283	96,823	4,410	95.64%	74,204	74,340
Government Buildings	638,444	54,938	607,863	30,581	95.21%	613,128	465,699
Information Systems	115,194	11,176	109,984	5,210	95.48%	113,705	92,296
Public Works Administration	215,642	14,669	191,570	24,072	88.84%	209,598	224,357
Police	2,025,597	170,213	1,884,307	141,290	93.02%	1,830,419	1,829,115
Fire Department	565,180	41,039	532,747	32,433	94.26%	667,818	342,238
Building Inspection	229,773	17,393	220,942	8,831	96.16%	218,856	202,002
Streets	661,619	46,145	641,477	20,142	96.96%	628,742	653,892
Snow Removal	578,526	16,596	529,064	49,462	91.45%	350,559	301,884
Cemetery	131,634	4,682	86,740	44,894	65.90%	101,410	107,830
Animal Control	66,897	2,813	51,023	15,874	76.27%	59,594	62,192
Recreation/Aquatic	1,194,690	60,467	1,168,479	26,211	97.81%	1,077,035	1,205,556
Spectator Recreation	200,020	6,063	153,392	46,628	76.69%	179,350	177,344
Historic Pres & Community Subsidies	88,600	11,909	88,442	158	99.82%	85,039	90,314
Parks	435,879	20,255	320,108	115,771	73.44%	355,145	359,583

Description	YTD Percent should be at 100%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
Library	407,298	29,892	366,044	282,064	89.87%	392,600	368,229
Economic Development	8,000	30	7,917	-	98.96%	7,464	7,098
Planning & Zoning	261,992	19,858	252,247	136,481	96.28%	214,825	204,603
Motorpool	466,896	37,495	435,798	259,300	93.34%	348,722	352,537
Subsidies	364,191	-	364,191	307,081	100.00%	533,505	367,386
<b>Total Expenditures</b>	<b>9,473,803</b>	<b>632,071</b>	<b>8,640,953</b>	<b>1,735,596</b>	91.21%	<b>8,592,245</b>	<b>8,035,868</b>
104 Wildland Fire Fund Revenues	369,427	37,422	490,046	(120,619)	132.65%	155,619	-
104 Wildland Fire Fund Expenses	366,677	69,141	363,342	3,335	99.09%	3,382	-
<b>201-Second Penny Sales Tax Fund:</b>							
<u>Revenues:</u>							
Sales Tax	3,800,000	306,269	3,949,271	(149,271)	103.93%	3,797,111	3,773,916
Other Revenues	65,894	7,049	64,986	908	98.62%	207,105	292,793
<b>Total Revenues</b>	<b>3,865,894</b>	<b>313,318</b>	<b>4,014,257</b>	<b>(148,363)</b>	103.84%	<b>4,004,216</b>	<b>4,066,709</b>
<u>Expenditures:</u>							
Capital Expenditures	-	-	-	-	no budget	35,290	2,709,656
Other Expenditures	4,781,312	132,627	1,941,573	2,839,739	40.61%	5,298,186	1,490,381
<b>Total Expenditures</b>	<b>4,781,312</b>	<b>132,627</b>	<b>1,941,573</b>	<b>2,839,739</b>	40.61%	<b>5,333,476</b>	<b>4,200,037</b>
<b>Other Funds:</b>							
202 Hospitality Tax Fund Revenues	612,450	44,750	677,486	(65,036)	110.62%	640,535	634,545
202 Hospitality Tax Fund Expenditures	636,530	76,429	588,604	47,926	92.47%	536,060	643,746
210 Library Gift Fund Revenues	19,800	13,352	32,977	(13,177)	166.55%	25,615	171,518
210 Library Gift Fund Expenditures	25,000	4,767	21,590	3,410	86.36%	15,708	7,287
213 Convention BID Fund Revenues	209,000	7,983	196,003	12,997	93.78%	202,753	210,126
213 Convention BID Fund Expenditures	200,020	13,335	160,020	40,000	80.00%	220,000	200,000
214 911 Emergency Fund Revenues	471,191	22,266	468,243	2,948	99.37%	479,637	473,780
214 911 Emergency Fund Expenditures	600,324	31,862	547,682	52,642	91.23%	557,807	414,781
216 Special Assessment Fund Revenues	11,500	(219)	23,064	(11,564)	200.55%	10,346	18,227
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	14,130	-

Description	YTD Percent should be at 100%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
218 SERF Fund Revenues	15,700	2,837	62,104	(46,404)	395.57%	96,438	84,104
218 SERF Fund Expenditures	60,000	15,000	60,000	-	100.00%	65,000	107,537
221 Special Park Gift Fund Revenues	18,500	8	13,722	4,778	74.17%	23,297	18,123
221 Special Park Gift Fund Expenditures	155,000	3,963	12,867	142,133	8.30%	53,167	13,054
227 Art in Public Places Fund Revenues	13,600	2,574	12,923	677	95.02%	13,469	13,319
227 Art in Public Places Fund Expenditures	5,000	-	-	5,000	0.00%	50,831	-
234 Highway & Bridge Fund Revenues	454,000	1,425	505,468	(51,468)	111.34%	472,363	483,340
234 Highway & Bridge Fund Expenditures	245	-	243	2	99.11%	202,943	-
291 Historical Fund Revenues	25,020	70	25,620	(600)	102.40%	25,153	25,005
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	15,000	20,000
292 PD Equitable Sharing Fund	-	33	350	(350)	no budget	34,079	-
292 PD Equitable Sharing Fund	9,508	3,820	9,508	0	100.00%	-	-
293 SPF Creek Restoration Fund	-	4,590	47,075	(47,075)	no budget	-	-
293 SPF Creek Restoration Fund	-	-	-	-	no budget	-	-
294 Fire Capital Fund	-	153,698	254,212	(254,212)	no budget	-	-
294 Fire Capital Fund	50,890	50,890	50,890	-	100.00%	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	180,000	3,596	234,774	(54,774)	130.43%	209,710	178,818
301 TID#1 Elkhorn Ridge Debt Service Exp.	248,911	68,524	248,905	6	100.00%	271,172	116,725
302 TID#2 Industrial Park Debt Service Rev.	99,837	6,835	102,923	(3,086)	103.09%	463,965	565,633
302 TID#2 Industrial Park Debt Service Exp.	119,596	42,903	119,596	0	100.00%	469,110	592,404
303 TID#3 McGuigan Ranch Debt Service Rev.	73,245	2,116	73,279	(34)	100.05%	187,607	207,637
303 TID#3 McGuigan Ranch Debt Service Exp.	96,627	31,726	96,627	0	100.00%	168,605	204,460
304 TID#4 Creekside Debt Service Rev.	120,000	2	118,117	1,883	98.43%	124,995	82,237
304 TID#4 Creekside Debt Service Exp.	120,000	1,361	118,048	1,952	98.37%	124,986	82,236
401 Perpetual Care Revenues	13,000	7,277	18,375	(5,375)	141.35%	15,978	11,710
401 Perpetual Care Expenditures	-	-	-	-	no budget	-	43,513

Description	YTD Percent should be at 100%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
<b>Enterprise Funds:</b>							
602 Water Revenues	2,434,000	178,212	2,588,073	(154,073)	106.33%	3,522,449	3,260,057
602 Water Expenditures	1,824,838	282,127	2,749,758	(924,920)	150.69%	1,800,194	2,941,914
603 Hydroelectric Revenues	730,000	41,751	588,493	141,507	80.62%	606,107	814,441
603 Hydroelectric Expenditures	916,991	25,296	448,991	468,000	48.96%	1,105,389	382,875
604 Sewer Revenues	3,041,000	252,129	3,278,027	(237,027)	107.79%	3,127,807	2,853,829
43250 Sewer Expenditures	1,158,951	107,024	1,083,615	75,336	93.50%	1,563,874	1,632,154
43270 WWTP Expenditures	1,721,065	130,162	1,418,143	302,922	82.40%	960,465	946,731
Other Expenditures	142,861	-	142,861	-	100.00%	512,198	512,943
Sewer Expenditures	3,022,877	237,186	2,644,619	378,258	87.49%	3,036,537	3,091,828
606 Airport Revenues	1,364,270	10,339	321,569	1,042,701	23.57%	761,332	218,834
606 Airport Expenses	1,364,270	22,624	229,707	1,134,563	16.84%	779,491	257,622
610 Parking Revenues	23,100	304	27,274	(4,174)	118.07%	23,665	31,830
610 Parking Expenditures	30,927	2,321	22,095	8,832	71.44%	20,645	23,664
612 Solid Waste Revenues	1,196,500	94,168	1,304,748	(108,248)	109.05%	1,150,813	1,176,868
612 Solid Waste Expenditures	1,290,514	70,998	1,010,217	280,297	78.28%	1,295,479	1,195,023
615 Campground Revenues	355,700	343	384,116	(28,416)	107.99%	367,049	359,602
615 Campground Expenditures	303,553	17,553	269,763	33,790	88.87%	282,072	478,578
652 Employee Health & Accident Revenues	729,500	69,415	806,746	(77,246)	110.59%	832,134	740,607
652 Employee Health & Accident Expenditures	806,000	67,767	800,665	5,335	99.34%	823,224	680,078