

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
February 28, 2018						
Fund Description	1/1/2018 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	2/28/2018 Cash Balance	2/27/2017 Cash Balance	2/28/2016 Cash Balance
101-General Fund	7,508,391	1,481,135	1,378,805	7,610,721	7,147,882	6,857,826
104-Wildland Fire Fund	152,236	192	1,188	151,240	0	0
<b>Special Revenue Funds</b>						
201-Second Penny Sales Tax	3,891,155	667,226	224,978	4,333,403	5,495,423	4,592,028
202-Hospitality Tax	478,614	89,297	100,476	467,435	413,063	376,655
210-Library Gift	258,271	1,268	1,220	258,318	249,407	217,663
213-Convention Center BID	75,027	15,415	26,670	63,772	76,755	69,821
214-911 Emergency Fund	343,634	10,923	132,947	221,610	360,018	320,183
216-Special Assessments Fund	751,250	1,226	0	752,476	755,356	741,513
218-SERF Fund	1,615,302	6,945	0	1,622,247	1,758,487	1,662,867
221-Special Park Gift Fund	238,917	239	0	239,157	265,426	261,828
227-Art in Public Places Fund	47,786	60	0	47,847	76,213	72,258
234-Municipal Highway and Bridge	1,747,910	26,835	9,523	1,765,222	1,474,037	1,023,595
291-Historical Fund	54,756	69	0	54,825	44,604	64,600
292-PD Equitable Sharing Fund	34,079	43	0	34,122	0	0
<b>Debt Service Funds</b>						
301-TID#1 Elkhorn Ridge Debt Service	14,211	13,338	0	27,548	55,316	13,580
302-TID#2 Industrial Park Debt Service	19,760	69,790	0	89,550	69,161	88,611
303-TID#3 McGuigan Ranch Debt Svc	23,382	29,696	0	53,078	12,115	6,712
304-TID#4 Creekside Debt Svc	10	104,848	0	104,858	1	12,929
<b>Permanent Funds</b>						
401-Perpetual Care	441,711	939	0	442,650	429,959	458,287
<b>Capital Project Funds</b>						
502-Recreation Path Fund	0	0	0	0	0	59,287
506-TID#2 Industrial Park	18	0	0	18	13	129
507-TID#3 McGuigan Ranch	4	0	0	4	91	90
510-TID#4 Creekside	0	0	0	0	0	0
<b>Enterprise Funds</b>						
602-Water	3,490,221	317,409	267,608	3,540,022	1,886,870	1,460,833
603-Electric Fund	1,544,155	66,152	139,029	1,471,278	1,997,176	1,618,321
604-Sewer Fund	2,069,896	525,983	435,944	2,159,936	2,053,244	2,109,581
606-Airport Fund	5,274	48,294	34,145	19,423	-598,389	50,600
610-Parking Fund	71,001	6,628	6,934	70,695	64,214	59,636
612-Solid Waste	1,015,149	238,324	192,112	1,061,360	1,144,608	1,205,137
615-Campground	518,045	2,432	23,368	497,109	410,108	508,964
652-Employee Health	212,668	134,268	138,264	208,671	206,047	196,172
<b>Totals</b>	<b>26,622,834</b>	<b>3,858,973</b>	<b>3,113,211</b>	<b>27,368,595</b>	<b>25,847,204</b>	<b>24,109,705</b>

\*adjusted for year-end closing entries

**CITY OF SPEARFISH**  
**MONTHLY FUND CASH RESERVE REPORT**  
**February 28, 2018**

(*Reserves set based on 2018 Budget)				
Fund Description	Reserve Amount	2018 Reserve* Requirement	2/28/2018 Cash Balance	Available Cash Balance
101-General Fund	25%	2,277,471	7,610,721	5,333,250
104-Wildland Fire Fund	0%	0	151,240	151,240
<b>Special Revenue Funds</b>				
201-Second Penny Sales Tax	20%	952,143	4,333,403	3,381,260
202-Hospitality Tax	20%	126,650	467,435	340,785
210-Library Gift	20%	5,000	258,318	253,318
213-Convention Center BID	20%	4,004	63,772	59,768
214-911 Emergency Fund	20%	106,065	221,610	115,546
216-Special Assessments Fund	20%	0	752,476	752,476
218-SERF Fund	20%	12,000	1,622,247	1,610,247
221-Special Park Gift Fund	20%	1,000	239,157	238,157
227-Art in Public Places Fund	20%	1,000	47,847	46,847
234-Municipal Highway and Bridge	20%	0	1,765,222	1,765,222
291-Historical Fund	20%	4,000	54,825	50,825
292-PD Equitable Sharing Fund	0%	0	34,122	34,122
<b>Debt Service Funds</b>				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	27,548	27,548
302-TID#2 Industrial Park Debt Service	N/A	0	89,550	89,550
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	53,078	53,078
304-TID#4 Creekside Debt Svc	N/A	0	104,858	104,858
<b>Permanent Funds</b>				
401-Perpetual Care	\$50,000	50,000	442,650	392,650
<b>Capital Project Funds</b>				
506-TIF#2 Industrial Park	N/A	0	18	18
507-TID#3 McGuigan Ranch	N/A	0	4	4
510-TID#4 Creekside	N/A	0	0	0
<b>Enterprise Funds</b>				
602-Water	20%	321,268	3,540,022	3,218,755
603-Electric Fund	20%	179,198	1,471,278	1,292,080
604-Sewer Fund	20%	511,675	2,159,936	1,648,260
606-Airport Fund (CC waived reserve)	0%	0	19,423	19,423
610-Parking Fund	20%	6,185	70,695	64,509
612-Solid Waste	20%	222,103	1,061,360	839,258
615-Campground	20%	60,183	497,109	436,926
652-Employee Health	20%	142,000	208,671	66,671
<b>Fudiciary Funds</b>				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
<b>Totals</b>		<b>4,981,945</b>	<b>27,368,595</b>	<b>22,386,650</b>

**CITY OF SPEARFISH**  
**Account and Investments Balances**  
**February 28, 2018**

Petty Cash/Cash Change	3,260
Library Fines	3,523
Wells Fargo Checking	11,546,576
Pioneer Bank & Trust Checking	13,401
First Interstate Bank Checking	(13,865)
Pioneer Bank & Trust Money Market	3,199,037
First Interstate Bank Money Market	3,197,432
Wells Fargo Investments & Treasuries	8,010,719
SD Public Funds Inv. Trust	57,734
SD Public Funds Inv. Trust CDs	403,046
Great Western Bank Savings	635,304
BH Community Bank - SRAC Incidental	5,690
General Investments (see below)	306,738
<b>TOTAL ACCT. &amp; INVEST. BALS.</b>	<u><u>27,368,595</u></u>

**General Investments\* - Detail**  
**February 28, 2018**

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	306,738
					<u><u>306,738</u></u>

**CITY OF SPEARFISH**  
**Revenue and Expenditures Report**  
**February 28, 2018**

YTD Percent should be at 16.7%

Description	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
<b>101-General Fund:</b>							
<u>Revenues:</u>							
Property Taxes	2,137,500	\$ 99,719	\$ 115,455	\$ 2,022,045	5.40%	\$ 105,938	\$ 66,580
Sales Tax	3,800,000	303,770	636,179	3,163,821	16.74%	598,773	600,161
Other Revenues	2,748,531	580,046	729,818	2,018,713	26.55%	754,996	903,391
<b>Total Revenues</b>	<b>8,686,031</b>	<b>983,534</b>	<b>1,481,451</b>	<b>7,204,580</b>	17.06%	<b>1,459,707</b>	<b>1,570,132</b>
<u>Expenditures:</u>							
Mayor/Council	106,369	4,259	14,782	91,587	13.90%	23,980	19,300
Contingency Fund	170,000	-	-	170,000	0.00%	-	-
City Administration	154,211	10,553	21,905	132,306	14.20%	39,338	18,273
City Attorney	80,756	4,329	8,559	72,197	10.60%	8,491	13,791
Finance	264,442	15,987	31,633	232,809	11.96%	30,680	28,951
Human Resources	101,233	7,716	13,136	88,097	12.98%	12,490	11,882
Government Buildings	638,444	59,714	134,122	504,322	21.01%	87,952	51,991
Information Systems	115,194	4,477	12,078	103,116	10.48%	10,901	5,097
Public Works Administration	215,642	16,972	31,254	184,388	14.49%	33,999	33,549
Police	2,025,597	131,788	316,526	1,709,071	15.63%	306,920	285,481
Fire Department	503,555	37,104	99,995	403,560	19.86%	85,787	31,145
Building Inspection	227,773	16,684	37,816	189,957	16.60%	37,348	32,744
Streets	626,619	32,161	79,061	547,558	12.62%	65,863	66,283
Snow Removal	318,326	132,878	162,785	155,541	51.14%	198,442	126,292
Cemetery	131,634	3,619	10,187	121,447	7.74%	13,538	10,493
Animal Control	66,897	142	8,674	58,223	12.97%	8,608	11,107
Recreation/Aquatic	1,189,690	62,703	157,872	1,031,818	13.27%	141,606	149,991
Spectator Recreation	200,020	4,709	15,946	184,074	7.97%	16,514	8,843
Historic Pres & Community Subsidies	88,600	80	830	87,770	0.94%	20	-
Parks	435,879	14,944	45,492	390,387	10.44%	47,100	28,669

Description	YTD Percent should be at 16.7%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
Library	407,298	26,749	58,548	282,064	14.37%	60,638	60,544
Economic Development	8,000	-	7,887	-	98.59%	7,185	-
Planning & Zoning	259,992	21,629	42,148	136,481	16.21%	35,894	33,713
Motorpool	409,521	32,197	67,569	259,300	16.50%	46,376	50,684
Subsidies	364,191	-	-	307,081	0.00%	-	25,000
<b>Total Expenditures</b>	<b>9,109,883</b>	<b>641,390</b>	<b>1,378,805</b>	<b>7,443,153</b>	15.14%	<b>1,319,670</b>	<b>1,103,823</b>
104 Wildland Fire Fund Revenues	-	90	192	(192)	no budget	-	-
104 Wildland Fire Fund Expenses	-	1,188	1,188	(1,188)	no budget	-	-
<b>201-Second Penny Sales Tax Fund:</b>							
<u>Revenues:</u>							
Sales Tax	3,800,000	303,770	636,179	3,163,821	16.74%	598,773	600,161
Other Revenues	55,000	-	5,318	49,682	9.67%	4,506	8,876
<b>Total Revenues</b>	<b>3,855,000</b>	<b>303,770</b>	<b>641,497</b>	<b>3,213,503</b>	16.64%	<b>603,279</b>	<b>609,037</b>
<u>Expenditures:</u>							
Capital Expenditures	-	-	-	-	no budget	35,290	37,569
Other Expenditures	3,044,956	-	47,600	2,997,356	1.56%	25,823	50,370
<b>Total Expenditures</b>	<b>3,044,956</b>	<b>-</b>	<b>47,600</b>	<b>2,997,356</b>	1.56%	<b>61,113</b>	<b>87,939</b>
<b>Other Funds:</b>							
202 Hospitality Tax Fund Revenues	612,450	49,127	89,297	523,153	14.58%	83,499	86,383
202 Hospitality Tax Fund Expenditures	633,250	6,460	100,476	532,774	15.87%	44,487	93,612
210 Library Gift Fund Revenues	19,800	1,040	1,268	18,532	6.40%	245	129,993
210 Library Gift Fund Expenditures	25,000	1,220	1,220	23,780	4.88%	50	355
213 Convention BID Fund Revenues	209,000	7,759	15,415	193,585	7.38%	17,981	16,840
213 Convention BID Fund Expenditures	200,020	13,335	26,670	173,350	13.33%	33,500	29,167
214 911 Emergency Fund Revenues	471,191	209	10,923	460,268	2.32%	10,624	11,131
214 911 Emergency Fund Expenditures	600,324	91,590	132,947	467,377	22.15%	72,727	54,933
216 Special Assessment Fund Revenues	11,500	706	1,226	10,274	10.66%	762	2,010
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 16.7%			Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
	2018 Budget	Current Period	2018 Year To Date				
218 SERF Fund Revenues	15,700	4,933	6,945	8,755	44.23%	75,206	29,659
218 SERF Fund Expenditures	60,000	-	-	60,000	0.00%	-	94,603
221 Special Park Gift Fund Revenues	18,500	130	239	18,261	1.29%	2,194	399
221 Special Park Gift Fund Expenditures	155,000	-	-	155,000	0.00%	5,493	2,890
227 Art in Public Places Fund Revenues	13,600	28	60	13,540	0.44%	64	151
227 Art in Public Places Fund Expenditures	5,000	-	-	5,000	0.00%	9,000	-
234 Highway & Bridge Fund Revenues	454,000	948	26,835	427,165	5.91%	25,330	28,483
234 Highway & Bridge Fund Expenditures	-	9,523	9,523	(9,523)	no budget	29,746	-
291 Historical Fund Revenues	25,020	32	69	24,951	0.28%	-	25,001
291 Historical Fund Expenditures	20,000	-	-	20,000	0.00%	-	-
292 PD Equitable Sharing Fund	-	20	43	(43)	no budget	-	-
292 PD Equitable Sharing Fund	-	-	-	-	no budget	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	180,000	13,328	13,338	166,662	7.41%	41,218	-
301 TID#1 Elkhorn Ridge Debt Service Exp.	180,000	-	-	180,000	0.00%	61,575	-
302 TID#2 Industrial Park Debt Service Rev.	-	3,521	69,790	(69,790)	no budget	44,257	36,936
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	29,404	29,696	(29,696)	no budget	7,735	5,509
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-	-
304 TID#4 Creekside Debt Service Rev.	120,000	104,848	104,848	15,152	87.37%	-	12,929
304 TID#4 Creekside Debt Service Exp.	120,000	704	704	119,296	0.59%	-	-
401 Perpetual Care Revenues	13,000	-	235	12,765	1.81%	4,225	750
401 Perpetual Care Expenditures	-	-	-	-	no budget	-	-
502 Recreation Paths Revenues	-	-	-	-	no budget	-	184
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 16.7%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
<b>Enterprise Funds:</b>							
602 Water Revenues	2,434,000	147,238	314,659	2,119,341	12.93%	301,257	269,196
602 Water Expenditures	1,824,838	179,351	267,608	1,557,230	14.66%	259,352	312,360
603 Hydroelectric Revenues	730,000	45,376	66,152	663,848	9.06%	113,635	140,294
603 Hydroelectric Expenditures	916,991	92,267	139,029	777,962	15.16%	78,211	55,421
604 Sewer Revenues	3,041,000	228,316	525,983	2,515,017	17.30%	476,766	455,678
43250 Sewer Expenditures	1,158,951	65,483	135,895	1,023,056	11.73%	117,461	186,049
43270 WWTP Expenditures	1,335,183	90,093	203,578	1,131,605	15.25%	188,650	160,531
Other Expenditures	528,743	-	96,470	432,273	18.25%	96,470	223,531
Sewer Expenditures	3,022,877	155,576	435,944	2,586,933	14.42%	402,581	570,111
606 Airport Revenues	1,364,270	40,102	48,544	1,315,726	3.56%	14,362	6,893
606 Airport Expenses	1,364,270	21,659	34,145	1,330,125	2.50%	652,130	52,360
610 Parking Revenues	23,100	6,036	6,628	16,472	28.69%	2,582	5,631
610 Parking Expenditures	30,927	1,461	6,934	23,993	22.42%	6,444	6,147
612 Solid Waste Revenues	1,196,500	145,395	238,324	958,176	19.92%	170,099	175,111
612 Solid Waste Expenditures	1,290,514	64,711	192,112	1,098,402	14.89%	185,576	152,616
615 Campground Revenues	355,700	1,159	2,432	353,268	0.68%	1,237	1,486
615 Campground Expenditures	303,553	7,978	23,368	280,185	7.70%	25,409	47,116
652 Employee Health & Accident Revenues	729,500	66,893	134,268	595,232	18.41%	140,701	116,662
652 Employee Health & Accident Expenditures	710,000	69,434	138,264	571,736	19.47%	138,327	64,242
750 Flexible Benefits Contributions	-	-	-	-	no budget	-	-
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	-	-

**ANNUAL SALES TAX COMPARISONS**

**SECOND PENNY SALES TAX**

<u>Month</u>	2013 <u>Amount</u>	2014 <u>Amount</u>	2015 <u>Amount</u>	2016 <u>Amount</u>	2017 <u>Amount</u>	2018 <u>Amount</u>	% change <u>2018/2017</u>
January	\$255,914.70	\$256,784.55	\$294,878.39	\$288,162.85	\$350,481.82	\$332,408.99	95%
February	\$255,376.02	\$284,533.76	\$293,597.11	\$311,998.27	\$248,291.65	\$303,769.74	122%
March	\$246,013.13	\$247,216.97	\$258,508.41	\$262,632.82	\$262,544.92		0%
April	\$243,521.04	\$249,493.27	\$252,888.96	\$294,785.89	\$303,986.99		0%
May	\$182,264.96	\$239,518.57	\$294,981.58	\$256,303.36	\$255,745.60		0%
June	\$340,569.01	\$251,892.27	\$171,112.91	\$193,357.10	\$239,721.38		0%
July	\$224,241.15	\$436,459.94	\$467,405.73	\$456,191.10	\$487,986.11		0%
August	\$409,935.45	\$315,048.14	\$269,646.25	\$387,044.35	\$328,869.39		0%
September	\$361,318.88	\$371,139.38	\$385,932.48	\$425,687.01	\$406,397.96		0%
October	\$279,905.80	\$318,408.17	\$362,653.11	\$348,705.28	\$314,342.10		0%
November	\$307,600.87	\$326,931.13	\$320,879.16	\$269,268.35	\$332,887.29		0%
December	\$301,893.92	\$278,910.93	\$294,679.20	\$279,779.60	\$265,856.16		0%
YTD Total	\$3,408,554.93	\$3,576,337.08	\$3,667,163.29	\$3,773,915.98	\$3,797,111.37	\$636,178.73	106%

**HOSPITALITY TAX**

<u>Month</u>	2013 <u>Amount</u>	2014 <u>Amount</u>	2015 <u>Amount</u>	2016 <u>Amount</u>	2017 <u>Amount</u>	2018 <u>Amount</u>	% change <u>2017/2016</u>
January	\$34,113.61	\$37,304.55	\$40,379.08	\$42,395.11	\$42,068.28	\$39,864.56	95%
February	\$41,708.46	\$40,936.49	\$45,133.87	\$43,557.13	\$41,233.97	\$48,838.12	118%
March	\$33,770.79	\$34,277.47	\$38,818.75	\$43,913.34	\$36,655.94		0%
April	\$33,269.77	\$39,964.49	\$33,547.46	\$44,602.29	\$47,018.49		0%
May	\$34,044.41	\$35,618.46	\$41,524.83	\$37,681.58	\$38,249.31		0%
June	\$47,091.17	\$33,864.88	\$29,419.71	\$30,736.95	\$41,630.15		0%
July	\$46,511.23	\$64,365.77	\$81,096.83	\$82,581.18	\$79,705.36		0%
August	\$75,419.77	\$64,215.58	\$53,353.48	\$56,180.87	\$59,571.57		0%
September	\$72,942.36	\$87,361.56	\$108,042.04	\$98,718.24	\$100,525.18		0%
October	\$57,164.56	\$58,029.78	\$74,291.39	\$68,013.20	\$62,961.01		0%
November	\$52,521.57	\$50,254.76	\$47,482.38	\$43,144.69	\$51,486.93		0%
December	\$32,839.50	\$34,954.69	\$36,259.88	\$40,025.43	\$37,265.80		0%
YTD Total	\$561,397.20	\$581,148.48	\$629,349.70	\$631,550.01	\$638,371.99	\$88,702.68	106%