

<b>CITY OF SPEARFISH</b>						
<b>MONTHLY FUND CASH BALANCE REPORT</b>						
<b>January 31, 2018</b>						
<b>Fund Description</b>	<b>1/1/2018 Cash Balance</b>	<b>Receipts/ Transfers In</b>	<b>Disbursements/ Transfers Out</b>	<b>1/31/2018 Cash Balance</b>	<b>01/30/2017 Cash Balance</b>	<b>01/31/2016 Cash Balance</b>
101-General Fund	7,508,387	500,029	737,579	7,270,838	6,798,169	6,533,113
104-Wildland Fire Fund	152,236	102	0	152,338	0	0
<b>Special Revenue Funds</b>						
201-Second Penny Sales Tax	3,891,155	360,816	32,487	4,219,484	5,278,460	4,326,978
202-Hospitality Tax	478,614	40,170	94,016	424,768	384,841	345,787
210-Library Gift	259,164	228	0	259,391	249,416	217,725
213-Convention Center BID	75,027	7,656	13,335	69,348	82,654	76,308
214-911 Emergency Fund	343,634	10,715	41,357	312,992	394,776	336,109
216-Special Assessments Fund	751,250	520	0	751,769	754,944	740,426
218-SERF Fund	1,615,302	2,011	0	1,617,314	1,756,789	1,634,989
221-Special Park Gift Fund	238,917	109	0	239,027	268,817	264,471
227-Art in Public Places Fund	47,786	32	0	47,818	85,178	72,163
234-Municipal Highway and Bridge	1,747,910	25,887	0	1,773,797	1,503,356	1,023,582
291-Historical Fund	54,756	37	0	54,793	44,604	64,599
292-PD Equitable Sharing Fund	34,079	23	0	34,102	0	0
<b>Debt Service Funds</b>						
301-TID#1 Elkhorn Ridge Debt Service	14,211	10	0	14,220	14,098	13,580
302-TID#2 Industrial Park Debt Service	19,760	66,269	0	86,029	45,950	60,721
303-TID#3 McGuigan Ranch Debt Svc	23,382	292	0	23,674	5,537	1,203
304-TID#4 Creekside Debt Svc	10	0	0	10	1	0
<b>Permanent Funds</b>						
401-Perpetual Care	441,711	235	0	441,946	426,907	458,287
<b>Capital Project Funds</b>						
502-Recreation Path Fund	0	0	0	0	0	59,171
506-TID#2 Industrial Park	18	0	0	18	13	129
507-TID#3 McGuigan Ranch	4	0	0	4	91	90
510-TID#4 Creekside	0	0	0	0	0	0
<b>Enterprise Funds</b>						
602-Water	3,571,205	168,921	88,257	3,651,869	1,901,043	1,468,758
603-Electric Fund	1,462,613	20,776	46,762	1,436,627	1,970,798	1,573,275
604-Sewer Fund	2,069,849	297,667	280,368	2,087,149	1,975,314	2,138,895
606-Airport Fund	5,274	8,442	12,736	979	31,980	99,875
610-Parking Fund	71,001	591	5,473	66,120	63,987	59,551
612-Solid Waste	1,015,122	92,929	127,401	980,649	1,143,326	1,178,525
615-Campground	516,345	1,273	15,391	502,228	416,699	527,952
652-Employee Health	212,668	67,375	68,830	211,213	206,324	143,275
<b>Totals</b>	<b>26,621,390</b>	<b>1,673,113</b>	<b>1,563,991</b>	<b>26,730,512</b>	<b>25,804,072</b>	<b>23,419,540</b>

**CITY OF SPEARFISH**  
**MONTHLY FUND CASH RESERVE REPORT**  
**January 31, 2018**

(*Reserves set based on 2017 Budget)				
Fund Description	Reserve Amount	2018 Reserve* Requirement	1/31/2018 Cash Balance	Available Cash Balance
101-General Fund	25%	2,277,471	7,270,838	4,993,367
104-Wildland Fire Fund	0%	0	152,338	152,338
<b>Special Revenue Funds</b>				
201-Second Penny Sales Tax	20%	952,143	4,219,484	3,267,341
202-Hospitality Tax	20%	126,650	424,768	298,118
210-Library Gift	20%	5,000	259,391	254,391
213-Convention Center BID	20%	4,004	69,348	65,344
214-911 Emergency Fund	20%	106,065	312,992	206,927
216-Special Assessments Fund	20%	0	751,769	751,769
218-SERF Fund	20%	12,000	1,617,314	1,605,314
221-Special Park Gift Fund	20%	1,000	239,027	238,027
227-Art in Public Places Fund	20%	1,000	47,818	46,818
234-Municipal Highway and Bridge	20%	0	1,773,797	1,773,797
291-Historical Fund	20%	4,000	54,793	50,793
292-PD Equitable Sharing Fund	0%	0	34,102	34,102
<b>Debt Service Funds</b>				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	14,220	14,220
302-TID#2 Industrial Park Debt Service	N/A	0	86,029	86,029
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	23,674	23,674
304-TID#4 Creekside Debt Svc	N/A	0	10	10
<b>Permanent Funds</b>				
401-Perpetual Care	\$50,000	50,000	441,946	391,946
<b>Capital Project Funds</b>				
506-TIF#2 Industrial Park	N/A	0	18	18
507-TID#3 McGuigan Ranch	N/A	0	4	4
510-TID#4 Creekside	N/A	0	0	0
<b>Enterprise Funds</b>				
602-Water	20%	321,268	3,651,869	3,330,601
603-Electric Fund	20%	179,198	1,436,627	1,257,428
604-Sewer Fund	20%	511,675	2,087,149	1,575,473
606-Airport Fund (CC waived reserve)	0%	0	979	979
610-Parking Fund	20%	6,185	66,120	59,934
612-Solid Waste	20%	222,103	980,649	758,547
615-Campground	20%	60,183	502,228	442,045
652-Employee Health	20%	142,000	211,213	69,213
<b>Fudiciary Funds</b>				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
<b>Totals</b>		<b>4,981,945</b>	<b>26,730,512</b>	<b>21,748,568</b>

**CITY OF SPEARFISH**  
**Account and Investments Balances**  
**January 31, 2018**

Petty Cash/Cash Change	3,260
Library Fines	4,415
Wells Fargo Checking	10,952,940
Pioneer Bank & Trust Checking	13,400
First Interstate Bank Checking	29,600
Pioneer Bank & Trust Money Market	3,197,548
First Interstate Bank Money Market	3,119,767
Wells Fargo Investments & Treasuries	8,001,206
SD Public Funds Inv. Trust	57,695
SD Public Funds Inv. Trust CDs	403,046
Great Western Bank Savings	635,206
BH Community Bank - SRAC Incidental	5,690
General Investments (see below)	306,738
<b>TOTAL ACCT. &amp; INVEST. BALS.</b>	<u><u>26,730,512</u></u>

**General Investments\* - Detail**  
**January 31, 2018**

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	306,738
					<u><u>306,738</u></u>

**CITY OF SPEARFISH**  
**Revenue and Expenditures Report**  
**January 31, 2018**

YTD Percent should be at 8.33%

Description	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
<b>101-General Fund:</b>							
<u>Revenues:</u>							
Property Taxes	2,137,500	\$ 15,736	\$ 15,736	\$ 2,121,764	0.74%	\$ 24,090	\$ 23,111
Sales Tax	3,800,000	332,409	332,409	3,467,591	8.75%	350,482	288,163
Other Revenues	2,748,531	149,772	149,772	2,598,759	5.45%	144,467	384,637
<b>Total Revenues</b>	<b>8,686,031</b>	<b>497,917</b>	<b>497,917</b>	<b>8,188,114</b>	5.73%	<b>519,039</b>	<b>695,911</b>
<u>Expenditures:</u>							
Mayor/Council	106,369	10,523	10,523	95,846	9.89%	12,139	10,727
Contingency Fund	170,000	-	-	170,000	0.00%	-	-
City Administration	154,211	11,352	11,352	142,859	7.36%	9,731	9,095
City Attorney	80,756	4,230	4,230	76,526	5.24%	3,683	3,063
Finance	264,442	15,647	15,647	248,795	5.92%	14,722	14,318
Human Resources	101,233	5,421	5,421	95,812	5.35%	5,205	5,055
Government Buildings	638,444	74,408	74,408	564,036	11.65%	58,610	26,043
Information Systems	115,194	7,601	7,601	107,593	6.60%	4,938	2,104
Public Works Administration	215,642	14,283	14,283	201,359	6.62%	15,188	16,898
Police	2,025,597	184,738	184,738	1,840,859	9.12%	174,042	154,677
Fire Department	503,555	62,891	62,891	440,664	12.49%	38,823	22,090
Building Inspection	227,773	21,133	21,133	206,640	9.28%	19,768	17,586
Streets	626,619	46,900	46,900	579,719	7.48%	35,981	32,312
Snow Removal	318,326	29,907	29,907	288,419	9.40%	105,273	45,081
Cemetery	131,634	6,568	6,568	125,066	4.99%	9,742	4,796
Animal Control	66,897	8,533	8,533	58,364	12.76%	5,130	7,728
Recreation/Aquatic	1,189,690	95,169	95,169	1,094,521	8.00%	79,738	71,726
Spectator Recreation	200,020	11,237	11,237	188,783	5.62%	13,343	4,267
Historic Pres & Community Subsidies	88,600	750	750	87,850	0.85%	-	-
Parks	435,879	30,548	30,548	405,331	7.01%	36,122	15,271

Description	YTD Percent should be at 8.33%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
Library	407,298	31,798	31,798	282,064	7.81%	32,940	34,919
Economic Development	8,000	7,887	7,887	-	98.59%	7,185	-
Planning & Zoning	259,992	20,519	20,519	136,481	7.89%	17,741	15,347
Motorpool	409,521	35,372	35,372	259,300	8.64%	28,530	16,383
Subsidies	364,191	-	-	307,081	0.00%	-	25,000
<b>Total Expenditures</b>	<b>9,109,883</b>	<b>737,415</b>	<b>737,415</b>	<b>8,003,968</b>	8.09%	<b>728,574</b>	<b>554,486</b>
104 Wildland Fire Fund Revenues	-	102	102	(102)	no budget	-	-
104 Wildland Fire Fund Expenses	-	-	-	-	no budget	-	-
<b>201-Second Penny Sales Tax Fund:</b>							
<u>Revenues:</u>							
Sales Tax	3,800,000	332,409	332,409	3,467,591	8.75%	350,482	288,163
Other Revenues	55,000	-	2,678	52,322	4.87%	2,109	3,365
<b>Total Revenues</b>	<b>3,855,000</b>	<b>332,409</b>	<b>335,087</b>	<b>3,519,913</b>	8.69%	<b>352,591</b>	<b>291,528</b>
<u>Expenditures:</u>							
Capital Expenditures	-	-	-	-	no budget	6,246	-
Other Expenditures	3,044,956	21,142	32,487	3,012,469	1.07%	21,142	33,651
<b>Total Expenditures</b>	<b>3,044,956</b>	<b>21,142</b>	<b>32,487</b>	<b>3,012,469</b>	1.07%	<b>27,388</b>	<b>33,651</b>
<b>Other Funds:</b>							
202 Hospitality Tax Fund Revenues	612,450	40,170	40,170	572,280	6.56%	42,159	42,569
202 Hospitality Tax Fund Expenditures	633,250	94,016	94,016	539,234	14.85%	31,369	80,666
210 Library Gift Fund Revenues	19,800	228	228	19,572	1.15%	204	129,700
210 Library Gift Fund Expenditures	25,000	-	-	25,000	0.00%	-	-
213 Convention BID Fund Revenues	209,000	7,656	7,656	201,344	3.66%	7,130	8,744
213 Convention BID Fund Expenditures	200,020	13,335	13,335	186,685	6.67%	16,750	14,584
214 911 Emergency Fund Revenues	471,191	10,715	10,715	460,476	2.27%	10,514	199
214 911 Emergency Fund Expenditures	600,324	41,357	41,357	558,967	6.89%	37,860	28,075
216 Special Assessment Fund Revenues	11,500	520	520	10,980	4.52%	350	923
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 8.33%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
218 SERF Fund Revenues	15,700	2,011	2,011	13,689	12.81%	75,308	1,781
218 SERF Fund Expenditures	60,000	-	-	60,000	0.00%	-	94,603
221 Special Park Gift Fund Revenues	18,500	109	109	18,391	0.59%	91	153
221 Special Park Gift Fund Expenditures	155,000	-	-	155,000	0.00%	-	-
227 Art in Public Places Fund Revenues	13,600	32	32	13,568	0.24%	29	56
227 Art in Public Places Fund Expenditures	5,000	-	-	5,000	0.00%	-	-
234 Highway & Bridge Fund Revenues	454,000	25,887	25,887	428,113	5.70%	24,904	28,470
234 Highway & Bridge Fund Expenditures	-	-	-	-	no budget	-	-
291 Historical Fund Revenues	25,020	37	37	24,983	0.15%	-	25,001
291 Historical Fund Expenditures	20,000	-	-	20,000	0.00%	-	-
292 PD Equitable Sharing Fund	-	23	23	(23)	no budget	-	-
292 PD Equitable Sharing Fund	-	-	-	-	no budget	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	180,000	10	10	179,991	0.01%	-	-
301 TID#1 Elkhorn Ridge Debt Service Exp.	180,000	-	-	180,000	0.00%	61,575	-
302 TID#2 Industrial Park Debt Service Rev.	-	66,269	66,269	(66,269)	no budget	21,046	9,046
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	292	292	(292)	no budget	1,157	-
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-	-
304 TID#4 Creekside Debt Service Rev.	120,000	0	0	120,000	0.00%	-	-
304 TID#4 Creekside Debt Service Exp.	120,000	-	-	120,000	0.00%	-	-
401 Perpetual Care Revenues	13,000	235	235	12,765	1.81%	1,174	750
401 Perpetual Care Expenditures	-	-	-	-	no budget	-	-
502 Recreation Paths Revenues	-	-	-	-	no budget	-	68
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 8.33%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
<b>Enterprise Funds:</b>							
602 Water Revenues	2,434,000	167,421	167,421	2,266,579	6.88%	151,519	132,716
602 Water Expenditures	1,824,838	88,257	88,257	1,736,581	4.84%	94,389	166,453
603 Hydroelectric Revenues	730,000	20,776	20,776	709,224	2.85%	57,525	69,611
603 Hydroelectric Expenditures	916,991	46,762	46,762	870,229	5.10%	48,480	29,785
604 Sewer Revenues	3,041,000	297,667	297,667	2,743,333	9.79%	261,581	248,837
43250 Sewer Expenditures	1,158,951	-	70,413	1,088,538	6.08%	61,719	43,390
43270 WWTP Expenditures	1,335,183	-	113,484	1,221,699	8.50%	107,137	67,002
Other Expenditures	528,743	96,470	96,470	432,273	18.25%	96,470	223,531
Sewer Expenditures	3,022,877	96,470	280,368	2,742,509	9.27%	265,326	333,923
606 Airport Revenues	1,364,270	8,442	8,442	1,355,828	0.62%	8,857	6,892
606 Airport Expenses	1,364,270	12,486	12,486	1,351,784	0.92%	16,255	3,084
610 Parking Revenues	23,100	591	591	22,509	2.56%	883	3,998
610 Parking Expenditures	30,927	5,473	5,473	25,454	17.69%	4,972	4,599
612 Solid Waste Revenues	1,196,500	92,929	92,929	1,103,571	7.77%	84,776	86,407
612 Solid Waste Expenditures	1,290,514	127,401	127,401	1,163,113	9.87%	101,536	90,507
615 Campground Revenues	355,700	1,273	1,273	354,427	0.36%	936	711
615 Campground Expenditures	303,553	15,391	15,391	288,162	5.07%	18,517	27,353
652 Employee Health & Accident Revenues	729,500	67,375	67,375	662,125	9.24%	70,874	58,106
652 Employee Health & Accident Expenditures	710,000	68,830	68,830	641,170	9.69%	68,221	58,583
750 Flexible Benefits Contributions	-	-	-	-	no budget	-	-
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	-	-

**ANNUAL SALES TAX COMPARISONS**

**SECOND PENNY SALES TAX**

<u>Month</u>	2013 <u>Amount</u>	2014 <u>Amount</u>	2015 <u>Amount</u>	2016 <u>Amount</u>	2017 <u>Amount</u>	2018 <u>Amount</u>	% change <u>2018/2017</u>
January	\$255,914.70	\$256,784.55	\$294,878.39	\$288,162.85	\$350,481.82	\$332,408.99	95%
February	\$255,376.02	\$284,533.76	\$293,597.11	\$311,998.27	\$248,291.65		0%
March	\$246,013.13	\$247,216.97	\$258,508.41	\$262,632.82	\$262,544.92		0%
April	\$243,521.04	\$249,493.27	\$252,888.96	\$294,785.89	\$303,986.99		0%
May	\$182,264.96	\$239,518.57	\$294,981.58	\$256,303.36	\$255,745.60		0%
June	\$340,569.01	\$251,892.27	\$171,112.91	\$193,357.10	\$239,721.38		0%
July	\$224,241.15	\$436,459.94	\$467,405.73	\$456,191.10	\$487,986.11		0%
August	\$409,935.45	\$315,048.14	\$269,646.25	\$387,044.35	\$328,869.39		0%
September	\$361,318.88	\$371,139.38	\$385,932.48	\$425,687.01	\$406,397.96		0%
October	\$279,905.80	\$318,408.17	\$362,653.11	\$348,705.28	\$314,342.10		0%
November	\$307,600.87	\$326,931.13	\$320,879.16	\$269,268.35	\$332,887.29		0%
December	\$301,893.92	\$278,910.93	\$294,679.20	\$279,779.60	\$265,856.16		0%
YTD Total	\$3,408,554.93	\$3,576,337.08	\$3,667,163.29	\$3,773,915.98	\$3,797,111.37	\$332,408.99	95%

**HOSPITALITY TAX**

<u>Month</u>	2013 <u>Amount</u>	2014 <u>Amount</u>	2015 <u>Amount</u>	2016 <u>Amount</u>	2017 <u>Amount</u>	2018 <u>Amount</u>	% change <u>2017/2016</u>
January	\$34,113.61	\$37,304.55	\$40,379.08	\$42,395.11	\$42,068.28	\$39,864.56	95%
February	\$41,708.46	\$40,936.49	\$45,133.87	\$43,557.13	\$41,233.97		0%
March	\$33,770.79	\$34,277.47	\$38,818.75	\$43,913.34	\$36,655.94		0%
April	\$33,269.77	\$39,964.49	\$33,547.46	\$44,602.29	\$47,018.49		0%
May	\$34,044.41	\$35,618.46	\$41,524.83	\$37,681.58	\$38,249.31		0%
June	\$47,091.17	\$33,864.88	\$29,419.71	\$30,736.95	\$41,630.15		0%
July	\$46,511.23	\$64,365.77	\$81,096.83	\$82,581.18	\$79,705.36		0%
August	\$75,419.77	\$64,215.58	\$53,353.48	\$56,180.87	\$59,571.57		0%
September	\$72,942.36	\$87,361.56	\$108,042.04	\$98,718.24	\$100,525.18		0%
October	\$57,164.56	\$58,029.78	\$74,291.39	\$68,013.20	\$62,961.01		0%
November	\$52,521.57	\$50,254.76	\$47,482.38	\$43,144.69	\$51,486.93		0%
December	\$32,839.50	\$34,954.69	\$36,259.88	\$40,025.43	\$37,265.80		0%
YTD Total	\$561,397.20	\$581,148.48	\$629,349.70	\$631,550.01	\$638,371.99	\$39,864.56	95%