

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT July 31, 2018						
Fund Description	1/1/2018 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	7/31/2018 Cash Balance	7/31/2017 Cash Balance	7/31/2016 Cash Balance
101-General Fund	7,508,391	5,788,134	5,057,318	8,239,207	7,861,295	7,282,101
104-Wildland Fire Fund	152,236	70,621	128,844	94,014	0	0
Special Revenue Funds						
201-Second Penny Sales Tax	3,891,155	2,237,618	1,208,350	4,920,423	5,888,256	4,339,927
202-Hospitality Tax	478,614	334,029	337,025	475,619	380,209	326,395
210-Library Gift	258,271	10,448	5,291	263,428	256,661	242,524
213-Convention Center BID	75,027	90,538	93,345	72,220	71,682	79,050
214-911 Emergency Fund	343,634	74,526	333,661	84,498	231,863	228,895
216-Special Assessments Fund	751,250	19,692	0	770,941	762,032	753,974
218-SERF Fund	1,615,302	27,581	130,000	1,512,883	1,704,351	1,663,227
221-Special Park Gift Fund	238,917	8,029	4,916	242,030	274,957	269,515
227-Art in Public Places Fund	47,786	6,812	0	54,599	65,423	78,562
234-Municipal Highway and Bridge	1,747,910	452,403	38,707	2,161,606	1,767,782	1,437,851
291-Historical Fund	54,756	25,298	20,000	60,054	54,637	44,602
292-PD Equitable Sharing Fund	34,079	174	322	33,931	0	0
293-SPF Creek Restoration Fund	0	19,967	0	19,967	0	0
294-Fire Capital Fund	0	100,094	0	100,094	0	0
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	14,211	164,246	164,033	14,425	14,149	13,582
302-TID#2 Industrial Park Debt Service	19,760	86,627	37,981	68,406	340,927	392,404
303-TID#3 McGuigan Ranch Debt Svc	23,382	59,796	28,623	54,555	162,164	110,408
304-TID#4 Creekside Debt Svc	10	116,754	116,687	77	7	3
Permanent Funds						
401-Perpetual Care	441,711	5,699	0	447,411	436,312	458,837
Capital Project Funds						
502-Recreation Path Fund	0	0	0	0	0	60,101
506-TID#2 Industrial Park	18	0	0	18	-304,240	-266,281
507-TID#3 McGuigan Ranch	4	0	0	4	-154,476	-83,669
Enterprise Funds						
602-Water	3,490,221	1,340,658	1,286,372	3,544,508	2,729,881	1,929,388
603-Electric Fund	1,544,155	335,955	297,020	1,583,090	1,960,180	1,796,328
604-Sewer Fund	2,069,896	1,899,133	1,576,394	2,392,635	1,794,883	2,067,504
606-Airport Fund	5,274	222,076	152,586	74,763	2,803	60
610-Parking Fund	71,001	24,821	13,399	82,423	75,691	70,768
612-Solid Waste	1,015,149	759,983	616,533	1,158,598	1,000,619	1,193,351
615-Campground	518,045	220,785	141,583	597,247	472,834	427,420
652-Employee Health	212,668	469,723	471,008	211,383	210,242	201,754
Totals	26,622,834	14,972,220	12,259,996	29,335,057	28,061,124	25,118,580

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
July 31, 2018

(*Reserves set based on 2018 Budget)				
Fund Description	Reserve Amount	2018 Reserve* Requirement	7/31/2018 Cash Balance	Available Cash Balance
101-General Fund	30%	2,732,965	8,239,207	5,506,242
104-Wildland Fire Fund	0%	0	94,014	94,014
Special Revenue Funds				
201-Second Penny Sales Tax	20%	952,143	4,920,423	3,968,279
202-Hospitality Tax	20%	126,650	475,619	348,969
210-Library Gift	20%	5,000	263,428	258,428
213-Convention Center BID	20%	4,004	72,220	68,216
214-911 Emergency Fund	20%	106,065	84,498	-21,567
216-Special Assessments Fund	20%	0	770,941	770,941
218-SERF Fund	20%	12,000	1,512,883	1,500,883
221-Special Park Gift Fund	20%	1,000	242,030	241,030
227-Art in Public Places Fund	20%	1,000	54,599	53,599
234-Municipal Highway and Bridge	20%	0	2,161,606	2,161,606
291-Historical Fund	20%	4,000	60,054	56,054
292-PD Equitable Sharing Fund	0%	0	33,931	33,931
293-SPF Creek Restoration Fund	0%	0	19,967	19,967
294-Fire Capital Fund	0%	0	100,094	100,094
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	14,425	14,425
302-TID#2 Industrial Park Debt Service	N/A	0	68,406	68,406
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	54,555	54,555
304-TID#4 Creekside Debt Svc	N/A	0	77	77
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	447,411	397,411
Capital Project Funds				
506-TIF#2 Industrial Park	N/A	0	18	18
507-TID#3 McGuigan Ranch	N/A	0	4	4
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	321,268	3,544,508	3,223,240
603-Electric Fund	20%+\$500K	679,198	1,583,090	903,892
604-Sewer Fund	20%	511,675	2,392,635	1,880,959
606-Airport Fund (CC waived reserve)	0%	0	74,763	74,763
610-Parking Fund	20%	6,185	82,423	76,238
612-Solid Waste	20%	222,103	1,158,598	936,496
615-Campground	20%	60,183	597,247	537,065
652-Employee Health	20%	142,000	211,383	69,383
Totals		5,937,439	29,335,057	23,397,619

CITY OF SPEARFISH
Account and Investments Balances
July 31, 2018

Petty Cash/Cash Change	4,260
Library Fines	3,523
Wells Fargo Checking	13,570,419
Pioneer Bank & Trust Checking	13,404
First Interstate Bank Checking	(96,529)
Pioneer Bank & Trust Money Market	3,209,586
First Interstate Bank Money Market	3,149,746
Wells Fargo Investments & Treasuries	8,068,351
SD Public Funds Inv. Trust	58,008
SD Public Funds Inv. Trust CDs	403,046
Great Western Bank Savings	635,836
BH Community Bank - SRAC Incidental	5,940
General Investments (see below)	309,467
TOTAL ACCT. & INVEST. BALS.	<u><u>29,335,057</u></u>

General Investments* - Detail
July 31, 2018

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	309,467
					<u><u>309,467</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
July 31, 2018

YTD Percent should be at 58.3%

Description	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,137,500	\$ 9,150	\$ 1,224,529	\$ 912,971	57.29%	\$ 1,181,826	\$ 1,152,575
Sales Tax	3,800,000	438,111	2,180,207	1,619,793	57.37%	2,148,759	2,063,431
Other Revenues	2,748,531	289,220	2,384,205	364,326	86.74%	2,138,718	2,072,245
Total Revenues	8,686,031	736,480	5,788,941	2,897,090	66.65%	5,469,303	5,288,251
<u>Expenditures:</u>							
Mayor/Council	106,369	3,773	41,878	64,491	39.37%	55,684	63,376
Contingency Fund	170,000	-	-	170,000	0.00%	-	-
City Administration	154,211	11,204	82,736	71,475	53.65%	86,086	73,905
City Attorney	80,756	8,007	38,715	42,041	47.94%	36,132	45,376
Finance	264,442	42,999	146,586	117,856	55.43%	143,331	127,151
Human Resources	101,233	5,521	46,842	54,391	46.27%	44,342	43,825
Government Buildings	638,444	53,034	359,396	279,048	56.29%	354,645	268,466
Information Systems	115,194	19,566	62,585	52,609	54.33%	62,162	45,405
Public Works Administration	215,642	13,371	113,257	102,385	52.52%	118,688	132,493
Police	2,025,597	148,698	1,064,717	960,880	52.56%	1,062,506	1,034,846
Fire Department	503,555	54,366	350,495	153,060	69.60%	322,750	156,030
Building Inspection	227,773	16,896	129,001	98,772	56.64%	128,391	115,462
Streets	626,619	70,910	380,292	246,327	60.69%	313,003	375,209
Snow Removal	318,326	3,520	444,658	(126,332)	139.69%	272,640	146,808
Cemetery	131,634	11,138	55,209	76,425	41.94%	59,243	59,042
Animal Control	66,897	5,581	30,565	36,332	45.69%	37,154	38,746
Recreation/Aquatic	1,189,690	152,319	717,339	472,351	60.30%	611,554	736,394
Spectator Recreation	200,020	35,753	83,003	117,017	41.50%	81,781	79,725
Historic Pres & Community Subsidies	88,600	750	64,380	24,220	72.66%	62,115	66,634
Parks	435,879	44,182	187,624	248,255	43.04%	200,329	197,290

Description	YTD Percent should be at 58.3%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
Library	407,298	28,660	213,686	282,064	52.46%	218,362	213,841
Economic Development	8,000	-	7,887	-	98.59%	7,185	7,098
Planning & Zoning	259,992	20,381	148,367	136,481	57.07%	122,741	111,894
Motorpool	409,521	36,173	263,099	259,300	64.25%	189,668	233,393
Subsidies	364,191	-	25,000	307,081	6.86%	25,000	25,000
Total Expenditures	9,109,883	786,801	5,057,318	4,246,528	55.51%	4,615,492	4,397,409
104 Wildland Fire Fund Revenues	-	49,768	70,621	(70,621)	no budget	-	-
104 Wildland Fire Fund Expenses	-	63,008	128,844	(128,844)	no budget	-	-
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,800,000	438,111	2,180,207	1,619,793	57.37%	2,148,758	2,063,431
Other Revenues	55,000	7,049	26,834	28,166	48.79%	175,892	128,089
Total Revenues	3,855,000	445,160	2,207,041	1,647,959	57.25%	2,324,650	2,191,520
<u>Expenditures:</u>							
Capital Expenditures	-	-	-	-	no budget	35,290	1,460,319
Other Expenditures	4,760,716	132,627	686,067	4,074,649	14.41%	826,053	771,227
Total Expenditures	4,760,716	132,627	686,067	4,074,649	14.41%	861,343	2,231,546
Other Funds:							
202 Hospitality Tax Fund Revenues	612,450	74,627	334,029	278,421	54.54%	327,540	327,593
202 Hospitality Tax Fund Expenditures	633,250	28,260	337,025	296,225	53.22%	321,383	385,082
210 Library Gift Fund Revenues	19,800	2,370	10,448	9,352	52.77%	21,360	159,309
210 Library Gift Fund Expenditures	25,000	252	5,291	19,709	21.16%	13,911	4,810
213 Convention BID Fund Revenues	209,000	25,600	90,538	118,462	43.32%	96,658	98,987
213 Convention BID Fund Expenditures	200,020	13,335	93,345	106,675	46.67%	117,250	102,085
214 911 Emergency Fund Revenues	471,191	10,743	74,526	396,665	15.82%	73,655	77,227
214 911 Emergency Fund Expenditures	600,324	33,050	333,661	266,663	55.58%	263,912	212,317
216 Special Assessment Fund Revenues	11,500	1,287	19,692	(8,192)	171.23%	7,437	14,471
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 58.3%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
218 SERF Fund Revenues	15,700	4,591	27,581	(11,881)	175.67%	86,070	46,983
218 SERF Fund Expenditures	60,000	-	30,000	30,000	50.00%	65,000	94,637
221 Special Park Gift Fund Revenues	18,500	223	8,029	10,471	43.40%	17,103	8,296
221 Special Park Gift Fund Expenditures	155,000	-	4,916	150,084	3.17%	10,872	3,100
227 Art in Public Places Fund Revenues	13,600	52	6,812	6,788	50.09%	7,275	6,455
227 Art in Public Places Fund Expenditures	5,000	-	-	5,000	0.00%	27,000	-
234 Highway & Bridge Fund Revenues	454,000	27,203	452,403	1,597	99.65%	430,380	442,739
234 Highway & Bridge Fund Expenditures	-	7,122	38,707	(38,707)	no budget	141,050	-
291 Historical Fund Revenues	25,020	57	25,298	(278)	101.11%	25,034	25,004
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	15,000	20,000
292 PD Equitable Sharing Fund	-	32	174	(174)	no budget	-	-
292 PD Equitable Sharing Fund	-	-	322	(322)	no budget	-	-
293 SPF Creek Restoration Fund	-	7,019	19,950	(19,950)	no budget	-	-
293 SPF Creek Restoration Fund	-	-	-	-	no budget	-	-
294 Fire Capital Fund	-	94	100,094	(100,094)	no budget	-	-
294 Fire Capital Fund	-	-	-	-	no budget	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	180,000	55	164,246	15,754	91.25%	132,854	90,498
301 TID#1 Elkhorn Ridge Debt Service Exp.	180,000	43,472	164,033	15,967	91.13%	194,377	90,496
302 TID#2 Industrial Park Debt Service Rev.	-	4,586	86,627	(86,627)	no budget	316,023	340,729
302 TID#2 Industrial Park Debt Service Exp.	-	-	37,981	(37,981)	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	51	59,796	(59,796)	no budget	157,784	109,205
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	28,623	(28,623)	no budget	-	-
304 TID#4 Creekside Debt Service Rev.	120,000	0	116,754	3,246	97.29%	117,709	81,333
304 TID#4 Creekside Debt Service Exp.	120,000	-	116,687	3,313	97.24%	117,704	81,330
401 Perpetual Care Revenues	13,000	1,408	5,699	7,301	43.84%	10,579	7,300
401 Perpetual Care Expenditures	-	-	-	-	no budget	-	6,000

Description	YTD Percent should be at 58.3%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
Enterprise Funds:							
602 Water Revenues	2,434,000	299,614	1,337,258	1,096,742	54.94%	1,854,348	1,532,858
602 Water Expenditures	1,824,838	270,151	1,286,372	538,466	70.49%	977,281	1,119,467
603 Hydroelectric Revenues	730,000	65,109	335,955	394,045	46.02%	407,396	509,705
603 Hydroelectric Expenditures	916,991	25,564	297,020	619,971	32.39%	408,968	246,825
604 Sewer Revenues	3,041,000	324,925	1,899,133	1,141,867	62.45%	1,818,673	1,652,948
43250 Sewer Expenditures	1,158,951	94,596	562,458	596,493	48.53%	1,023,153	825,957
43270 WWTP Expenditures	1,721,065	67,179	581,664	1,139,401	33.80%	563,968	567,029
Other Expenditures	142,861	-	432,272	(289,411)	302.58%	415,727	416,472
Sewer Expenditures	3,022,877	161,775	1,576,394	1,446,483	52.15%	2,002,848	1,809,458
606 Airport Revenues	1,364,270	151,108	222,826	1,141,444	16.33%	667,464	17,174
606 Airport Expenses	1,364,270	7,588	123,917	1,240,353	9.08%	697,464	113,181
610 Parking Revenues	23,100	248	24,821	(1,721)	107.45%	21,025	25,453
610 Parking Expenditures	30,927	841	13,399	17,529	43.32%	13,409	14,837
612 Solid Waste Revenues	1,196,500	102,837	759,983	436,517	63.52%	650,356	678,189
612 Solid Waste Expenditures	1,290,514	74,178	616,533	673,981	47.77%	809,823	667,479
615 Campground Revenues	355,700	80,666	220,785	134,915	62.07%	187,791	177,069
615 Campground Expenditures	303,553	43,371	141,583	161,970	46.64%	149,237	304,244
652 Employee Health & Accident Revenues	729,500	66,360	469,723	259,777	64.39%	491,828	422,709
652 Employee Health & Accident Expenditures	710,000	67,118	471,008	238,992	66.34%	485,257	364,707