

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT June 30, 2018						
Fund Description	1/1/2018 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	6/30/2018 Cash Balance	6/30/2017 Cash Balance	6/30/2016 Cash Balance
101-General Fund	7,508,391	5,052,967	4,271,833	8,289,525	7,710,714	7,269,570
104-Wildland Fire Fund	152,236	20,854	65,836	107,254	0	0
<b>Special Revenue Funds</b>						
201-Second Penny Sales Tax	3,891,155	1,793,055	789,259	4,894,951	5,480,965	4,129,729
202-Hospitality Tax	478,614	259,402	308,764	429,252	325,711	273,555
210-Library Gift	258,271	8,078	5,039	261,309	254,848	240,957
213-Convention Center BID	75,027	64,938	80,010	59,955	60,787	68,037
214-911 Emergency Fund	343,634	63,783	300,611	106,805	255,161	232,923
216-Special Assessments Fund	751,250	18,405	0	769,655	760,694	750,519
218-SERF Fund	1,615,302	22,990	30,000	1,608,292	1,701,298	1,655,953
221-Special Park Gift Fund	238,917	7,806	4,916	241,808	268,654	268,771
227-Art in Public Places Fund	47,786	6,761	0	54,547	65,304	78,258
234-Municipal Highway and Bridge	1,747,910	425,200	31,586	2,141,525	1,750,483	1,418,735
291-Historical Fund	54,756	25,241	20,000	59,997	54,618	44,602
292-PD Equitable Sharing Fund	34,079	142	322	33,900	0	0
293-SPF Creek Restoration Fund	0	12,949	0	12,949	0	0
294-Fire Capital Fund	0	100,000	0	100,000	0	0
<b>Debt Service Funds</b>						
301-TID#1 Elkhorn Ridge Debt Service	14,211	164,192	120,560	57,842	24,649	16,316
302-TID#2 Industrial Park Debt Service	19,760	82,042	37,981	63,820	340,443	380,315
303-TID#3 McGuigan Ranch Debt Svc	23,382	59,745	28,623	54,503	158,656	110,408
304-TID#4 Creekside Debt Svc	10	116,754	116,687	77	7	3
<b>Permanent Funds</b>						
401-Perpetual Care	441,711	4,291	0	446,002	434,654	457,837
<b>Capital Project Funds</b>						
502-Recreation Path Fund	0	0	0	0	0	59,728
506-TID#2 Industrial Park	18	0	0	18	-304,240	-266,281
507-TID#3 McGuigan Ranch	4	0	0	4	-154,476	-83,669
<b>Enterprise Funds</b>						
602-Water	3,490,221	1,039,794	1,016,206	3,513,809	2,510,157	1,748,363
603-Electric Fund	1,544,155	270,846	271,453	1,543,548	2,112,750	1,755,551
604-Sewer Fund	2,069,896	1,574,208	1,414,606	2,229,499	1,897,021	2,068,002
606-Airport Fund	5,274	70,968	144,999	-68,757	850	1,987
610-Parking Fund	71,001	24,572	12,557	83,016	76,650	71,764
612-Solid Waste	1,015,149	657,147	542,355	1,129,940	999,152	1,281,319
615-Campground	518,045	140,119	98,212	559,952	430,931	389,795
652-Employee Health	212,668	403,363	403,890	212,141	209,559	198,246
<b>Totals</b>	<b>26,622,834</b>	<b>12,490,608</b>	<b>10,116,304</b>	<b>28,997,137</b>	<b>27,426,000</b>	<b>24,621,293</b>

**CITY OF SPEARFISH**  
**MONTHLY FUND CASH RESERVE REPORT**  
**June 30, 2018**

(*Reserves set based on 2018 Budget)				
<b>Fund Description</b>	<b>Reserve Amount</b>	<b>2018 Reserve* Requirement</b>	<b>6/30/2018 Cash Balance</b>	<b>Available Cash Balance</b>
101-General Fund	30%	2,732,965	8,289,525	5,556,560
104-Wildland Fire Fund	0%	0	107,254	107,254
<b>Special Revenue Funds</b>				
201-Second Penny Sales Tax	20%	952,143	4,894,951	3,942,808
202-Hospitality Tax	20%	126,650	429,252	302,602
210-Library Gift	20%	5,000	261,309	256,309
213-Convention Center BID	20%	4,004	59,955	55,951
214-911 Emergency Fund	20%	106,065	106,805	740
216-Special Assessments Fund	20%	0	769,655	769,655
218-SERF Fund	20%	12,000	1,608,292	1,596,292
221-Special Park Gift Fund	20%	1,000	241,808	240,808
227-Art in Public Places Fund	20%	1,000	54,547	53,547
234-Municipal Highway and Bridge	20%	0	2,141,525	2,141,525
291-Historical Fund	20%	4,000	59,997	55,997
292-PD Equitable Sharing Fund	0%	0	33,900	33,900
293-SPF Creek Restoration Fund	0%	0	12,949	12,949
294-Fire Capital Fund	0%	0	100,000	100,000
<b>Debt Service Funds</b>				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	57,842	57,842
302-TID#2 Industrial Park Debt Service	N/A	0	63,820	63,820
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	54,503	54,503
304-TID#4 Creekside Debt Svc	N/A	0	77	77
<b>Permanent Funds</b>				
401-Perpetual Care	\$50,000	50,000	446,002	396,002
<b>Capital Project Funds</b>				
506-TIF#2 Industrial Park	N/A	0	18	18
507-TID#3 McGuigan Ranch	N/A	0	4	4
510-TID#4 Creekside	N/A	0	0	0
<b>Enterprise Funds</b>				
602-Water	20%	321,268	3,513,809	3,192,542
603-Electric Fund	20%+\$500K	679,198	1,543,548	864,350
604-Sewer Fund	20%	511,675	2,229,499	1,717,823
606-Airport Fund (CC waived reserve)	0%	0	-68,757	-68,757
610-Parking Fund	20%	6,185	83,016	76,830
612-Solid Waste	20%	222,103	1,129,940	907,838
615-Campground	20%	60,183	559,952	499,769
652-Employee Health	20%	142,000	212,141	70,141
<b>Totals</b>		<b>5,937,439</b>	<b>28,997,137</b>	<b>23,059,699</b>

**CITY OF SPEARFISH**  
**Account and Investments Balances**  
**June 30, 2018**

Petty Cash/Cash Change	4,260
Library Fines	3,523
Wells Fargo Checking	13,120,754
Pioneer Bank & Trust Checking	13,404
First Interstate Bank Checking	(8,373)
Pioneer Bank & Trust Money Market	3,206,994
First Interstate Bank Money Market	3,194,934
Wells Fargo Investments & Treasuries	8,050,898
SD Public Funds Inv. Trust	57,942
SD Public Funds Inv. Trust CDs	403,046
Great Western Bank Savings	635,725
BH Community Bank - SRAC Incidental	5,940
General Investments (see below)	308,092
<b>TOTAL ACCT. &amp; INVEST. BALS.</b>	<u><u>28,997,137</u></u>

**General Investments\* - Detail**  
**June 30, 2018**

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	308,092
					<u><u>308,092</u></u>

**CITY OF SPEARFISH**  
**Revenue and Expenditures Report**  
**June 30, 2018**

YTD Percent should be at 50.0%

Description	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
<b>101-General Fund:</b>							
<u>Revenues:</u>							
Property Taxes	2,137,500	\$ 122,860	\$ 1,215,379	\$ 922,121	56.86%	\$ 1,172,453	\$ 1,139,834
Sales Tax	3,800,000	255,952	1,742,096	2,057,904	45.84%	1,660,772	1,607,240
Other Revenues	2,748,531	192,080	2,087,685	660,846	75.96%	1,734,773	1,768,331
<b>Total Revenues</b>	<b>8,686,031</b>	<b>570,892</b>	<b>5,045,160</b>	<b>3,640,871</b>	<b>58.08%</b>	<b>4,567,998</b>	<b>4,515,405</b>
<u>Expenditures:</u>							
Mayor/Council	106,369	4,207	38,104	68,265	35.82%	51,534	54,139
Contingency Fund	170,000	-	-	170,000	0.00%	-	-
City Administration	154,211	11,011	71,532	82,679	46.39%	77,836	62,439
City Attorney	80,756	7,087	30,709	50,048	38.03%	29,565	39,202
Finance	264,442	16,929	103,588	160,854	39.17%	101,439	105,163
Human Resources	101,233	6,642	41,320	59,913	40.82%	38,181	36,673
Government Buildings	638,444	37,696	306,362	332,082	47.99%	232,928	235,223
Information Systems	115,194	10,674	43,020	72,174	37.35%	44,373	34,298
Public Works Administration	215,642	14,619	99,886	115,756	46.32%	103,569	116,244
Police	2,025,597	144,245	916,019	1,109,578	45.22%	914,823	909,814
Fire Department	503,555	41,124	296,129	207,426	58.81%	267,865	95,186
Building Inspection	227,773	16,812	112,105	115,668	49.22%	111,557	100,459
Streets	626,619	65,868	309,381	317,238	49.37%	264,523	305,400
Snow Removal	318,326	3,239	441,137	(122,811)	138.58%	272,404	145,981
Cemetery	131,634	11,112	44,071	87,563	33.48%	45,260	48,101
Animal Control	66,897	2,651	24,985	41,912	37.35%	30,407	31,397
Recreation/Aquatic	1,189,690	178,629	565,020	624,670	47.49%	534,430	552,748
Spectator Recreation	200,020	11,283	47,250	152,770	23.62%	51,168	51,778
Historic Pres & Community Subsidies	88,600	11,375	63,630	24,970	71.82%	62,115	66,634
Parks	435,879	37,504	143,442	292,437	32.91%	143,963	138,851

Description	YTD Percent should be at 50.0%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
Library	407,298	25,090	185,026	282,064	45.43%	189,255	184,918
Economic Development	8,000	-	7,887	-	98.59%	7,185	7,098
Planning & Zoning	259,992	19,543	127,986	136,481	49.23%	106,309	96,504
Motorpool	409,521	36,771	226,926	259,300	55.41%	157,554	193,440
Subsidies	364,191	-	25,000	307,081	6.86%	25,000	25,000
<b>Total Expenditures</b>	<b>9,109,883</b>	<b>714,109</b>	<b>4,270,517</b>	<b>4,948,116</b>	46.88%	<b>3,863,243</b>	<b>3,636,690</b>
104 Wildland Fire Fund Revenues	-	113	20,834	(20,834)	no budget	-	-
104 Wildland Fire Fund Expenses	-	46,836	65,836	(65,836)	no budget	-	-
<b>201-Second Penny Sales Tax Fund:</b>							
<u>Revenues:</u>							
Sales Tax	3,800,000	255,952	1,742,096	2,057,904	45.84%	1,660,772	1,607,240
Other Revenues	55,000	7,049	20,383	34,617	37.06%	169,260	113,065
<b>Total Revenues</b>	<b>3,855,000</b>	<b>263,001</b>	<b>1,762,479</b>	<b>2,092,521</b>	45.72%	<b>1,830,032</b>	<b>1,720,305</b>
<u>Expenditures:</u>							
Capital Expenditures	-	-	-	-	no budget	35,290	1,284,970
Other Expenditures	4,760,716	132,627	583,644	4,177,072	12.26%	743,676	685,560
<b>Total Expenditures</b>	<b>4,760,716</b>	<b>132,627</b>	<b>583,644</b>	<b>4,177,072</b>	12.26%	<b>778,966</b>	<b>1,970,530</b>
<b>Other Funds:</b>							
202 Hospitality Tax Fund Revenues	612,450	45,408	259,402	353,048	42.35%	247,506	244,288
202 Hospitality Tax Fund Expenditures	633,250	75,385	308,764	324,486	48.76%	295,846	354,617
210 Library Gift Fund Revenues	19,800	2,213	8,078	11,722	40.80%	19,147	157,451
210 Library Gift Fund Expenditures	25,000	473	5,039	19,961	20.16%	13,511	4,519
213 Convention BID Fund Revenues	209,000	17,211	64,938	144,062	31.07%	69,013	73,391
213 Convention BID Fund Expenditures	200,020	13,335	80,010	120,010	40.00%	100,500	87,501
214 911 Emergency Fund Revenues	471,191	21,090	63,783	407,409	13.54%	62,812	55,126
214 911 Emergency Fund Expenditures	600,324	32,696	300,611	299,713	50.07%	229,772	186,188
216 Special Assessment Fund Revenues	11,500	503	18,405	(6,905)	160.04%	6,100	11,016
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 50.0%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
218 SERF Fund Revenues	15,700	3,471	22,990	(7,290)	146.43%	83,017	39,710
218 SERF Fund Expenditures	60,000	15,000	30,000	30,000	50.00%	65,000	94,637
221 Special Park Gift Fund Revenues	18,500	110	7,806	10,694	42.20%	10,800	7,552
221 Special Park Gift Fund Expenditures	155,000	-	4,916	150,084	3.17%	10,872	3,100
227 Art in Public Places Fund Revenues	13,600	4,820	6,761	6,839	49.71%	7,156	6,151
227 Art in Public Places Fund Expenditures	5,000	-	-	5,000	0.00%	27,000	-
234 Highway & Bridge Fund Revenues	454,000	1,653	425,200	28,800	93.66%	413,038	23,623
234 Highway & Bridge Fund Expenditures	-	12,930	31,586	(31,586)	no budget	141,007	-
291 Historical Fund Revenues	25,020	52	25,241	(221)	100.88%	25,015	25,003
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	15,000	20,000
292 PD Equitable Sharing Fund	-	29	142	(142)	no budget	-	-
292 PD Equitable Sharing Fund	-	-	322	(322)	no budget	-	-
293 SPF Creek Restoration Fund	-	7,103	12,944	(12,944)	no budget	-	-
293 SPF Creek Restoration Fund	-	-	-	-	no budget	-	-
294 Fire Capital Fund	-	100,000	100,000	(100,000)	no budget	-	-
294 Fire Capital Fund	-	-	-	-	no budget	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	180,000	43,576	164,192	15,808	91.22%	132,845	90,498
301 TID#1 Elkhorn Ridge Debt Service Exp.	180,000	105,364	120,560	59,440	66.98%	183,868	87,762
302 TID#2 Industrial Park Debt Service Rev.	-	30,556	82,042	(82,042)	no budget	315,539	328,640
302 TID#2 Industrial Park Debt Service Exp.	-	-	37,981	(37,981)	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	22,638	59,745	(59,745)	no budget	154,276	109,205
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	28,623	(28,623)	no budget	-	-
304 TID#4 Creekside Debt Service Rev.	120,000	1	116,754	3,246	97.29%	117,709	81,333
304 TID#4 Creekside Debt Service Exp.	120,000	1,361	116,687	3,313	97.24%	117,704	81,330
401 Perpetual Care Revenues	13,000	704	4,291	8,709	33.01%	8,920	6,300
401 Perpetual Care Expenditures	-	-	-	-	no budget	-	6,000

Description	YTD Percent should be at 50.0%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
<b>Enterprise Funds:</b>							
602 Water Revenues	2,434,000	172,993	1,037,644	1,396,356	42.63%	1,549,410	1,180,927
602 Water Expenditures	1,824,838	307,022	1,038,859	785,979	56.93%	892,117	944,412
603 Hydroelectric Revenues	730,000	65,052	270,846	459,154	37.10%	344,443	438,299
603 Hydroelectric Expenditures	916,991	27,524	271,456	645,535	29.60%	193,445	216,196
604 Sewer Revenues	3,041,000	243,375	1,574,208	1,466,792	51.77%	1,515,014	1,365,617
43250 Sewer Expenditures	1,158,951	183,070	467,863	691,088	40.37%	778,171	701,344
43270 WWTP Expenditures	1,721,065	143,390	514,485	1,206,580	29.89%	499,625	500,284
Other Expenditures	142,861	96,470	432,272	(289,411)	302.58%	319,257	320,002
Sewer Expenditures	3,022,877	422,930	1,414,620	1,608,257	46.80%	1,597,053	1,521,630
606 Airport Revenues	1,364,270	6,076	71,718	1,292,552	5.26%	661,433	17,034
606 Airport Expenses	1,364,270	41,021	116,330	1,247,940	8.53%	693,386	111,114
610 Parking Revenues	23,100	4,236	24,572	(1,472)	106.37%	20,425	24,606
610 Parking Expenditures	30,927	1,229	12,557	18,370	40.60%	11,850	12,994
612 Solid Waste Revenues	1,196,500	102,434	657,147	539,353	54.92%	556,110	580,254
612 Solid Waste Expenditures	1,290,514	80,417	542,355	748,159	42.03%	717,043	481,576
615 Campground Revenues	355,700	69,915	140,119	215,581	39.39%	110,939	99,898
615 Campground Expenditures	303,553	32,682	98,212	205,341	32.35%	114,287	264,698
652 Employee Health & Accident Revenues	729,500	67,456	403,363	326,137	55.29%	420,786	361,036
652 Employee Health & Accident Expenditures	710,000	66,864	403,890	306,111	56.89%	414,898	306,542
750 Flexible Benefits Contributions	-	-	-	-	no budget	-	-
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	-	-