

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
March 31, 2018						
Fund Description	1/1/2018 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	3/31/2018 Cash Balance	3/30/2017 Cash Balance	3/30/2016 Cash Balance
101-General Fund	7,508,391	2,443,272	2,298,066	7,653,597	6,874,240	6,656,139
104-Wildland Fire Fund	152,236	7,568	3,934	155,871	0	0
Special Revenue Funds						
201-Second Penny Sales Tax	3,891,155	961,451	271,620	4,580,986	5,114,947	4,660,083
202-Hospitality Tax	478,614	131,497	212,633	397,479	346,379	339,377
210-Library Gift	258,271	2,632	1,452	259,451	248,608	241,764
213-Convention Center BID	75,027	25,854	40,005	60,876	59,049	68,850
214-911 Emergency Fund	343,634	32,060	182,963	192,731	320,153	305,866
216-Special Assessments Fund	751,250	1,785	0	753,034	755,723	742,273
218-SERF Fund	1,615,302	10,459	15,000	1,610,761	1,760,948	1,664,711
221-Special Park Gift Fund	238,917	349	0	239,267	265,497	262,215
227-Art in Public Places Fund	47,786	1,866	0	49,652	70,717	72,324
234-Municipal Highway and Bridge	1,747,910	27,840	18,655	1,757,095	1,408,002	1,023,606
291-Historical Fund	54,756	25,099	20,000	59,856	54,604	44,601
292-PD Equitable Sharing Fund	34,079	62	322	33,819	0	0
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	14,211	14,009	13,320	14,900	14,098	14,496
302-TID#2 Industrial Park Debt Service	19,760	48,647	37,981	30,426	87,832	112,005
303-TID#3 McGuigan Ranch Debt Svc	23,382	13,073	28,623	7,832	16,696	15,195
304-TID#4 Creekside Debt Svc	10	115,383	104,848	10,546	1	80,428
Permanent Funds						
401-Perpetual Care	441,711	1,174	0	442,885	432,541	452,537
Capital Project Funds						
502-Recreation Path Fund	0	0	0	0	0	59,367
506-TID#2 Industrial Park	18	0	0	18	13	129
507-TID#3 McGuigan Ranch	4	0	0	4	91	90
510-TID#4 Creekside	0	0	0	0	0	0
Enterprise Funds						
602-Water	3,490,221	479,189	463,009	3,506,402	2,008,115	1,480,825
603-Electric Fund	1,544,155	102,170	186,372	1,459,954	1,997,099	1,632,752
604-Sewer Fund	2,069,896	772,306	776,893	2,065,310	1,876,051	2,110,322
606-Airport Fund	5,274	53,898	71,111	-11,939	2,421	47,306
610-Parking Fund	71,001	10,977	8,614	73,365	67,640	63,273
612-Solid Waste	1,015,149	344,649	302,071	1,057,727	1,121,877	1,244,226
615-Campground	518,045	3,131	41,199	479,978	390,887	491,902
652-Employee Health	212,668	201,017	204,273	209,411	207,743	200,679
Totals	26,622,834	5,831,420	5,302,961	27,151,292	25,501,973	24,087,340

*adjusted for year-end closing entries

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
March 31, 2018

(*Reserves set based on 2018 Budget)				
Fund Description	Reserve Amount	2018 Reserve* Requirement	3/31/2018 Cash Balance	Available Cash Balance
101-General Fund	30%	2,732,965	7,653,597	4,920,632
104-Wildland Fire Fund	0%	0	155,871	155,871
Special Revenue Funds				
201-Second Penny Sales Tax	20%	952,143	4,580,986	3,628,843
202-Hospitality Tax	20%	126,650	397,479	270,829
210-Library Gift	20%	5,000	259,451	254,451
213-Convention Center BID	20%	4,004	60,876	56,872
214-911 Emergency Fund	20%	106,065	192,731	86,667
216-Special Assessments Fund	20%	0	753,034	753,034
218-SERF Fund	20%	12,000	1,610,761	1,598,761
221-Special Park Gift Fund	20%	1,000	239,267	238,267
227-Art in Public Places Fund	20%	1,000	49,652	48,652
234-Municipal Highway and Bridge	20%	0	1,757,095	1,757,095
291-Historical Fund	20%	4,000	59,856	55,856
292-PD Equitable Sharing Fund	0%	0	33,819	33,819
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	14,900	14,900
302-TID#2 Industrial Park Debt Service	N/A	0	30,426	30,426
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	7,832	7,832
304-TID#4 Creekside Debt Svc	N/A	0	10,546	10,546
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	442,885	392,885
Capital Project Funds				
506-TIF#2 Industrial Park	N/A	0	18	18
507-TID#3 McGuigan Ranch	N/A	0	4	4
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	321,268	3,506,402	3,185,134
603-Electric Fund	20%+\$500K	679,198	1,459,954	780,755
604-Sewer Fund	20%	511,675	2,065,310	1,553,634
606-Airport Fund (CC waived reserve)	0%	0	-11,939	-11,939
610-Parking Fund	20%	6,185	73,365	67,179
612-Solid Waste	20%	222,103	1,057,727	835,624
615-Campground	20%	60,183	479,978	419,795
652-Employee Health	20%	142,000	209,411	67,411
Fudiciary Funds				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		5,937,439	27,151,292	21,213,853

CITY OF SPEARFISH
Account and Investments Balances
March 31, 2018

Petty Cash/Cash Change	3,260
Library Fines	3,523
Wells Fargo Checking	11,402,580
Pioneer Bank & Trust Checking	13,402
First Interstate Bank Checking	(30,147)
Pioneer Bank & Trust Money Market	3,200,847
First Interstate Bank Money Market	3,131,369
Wells Fargo Investments & Treasuries	8,018,054
SD Public Funds Inv. Trust	57,772
SD Public Funds Inv. Trust CDs	403,046
Great Western Bank Savings	635,408
BH Community Bank - SRAC Incidental	5,440
General Investments (see below)	306,738
TOTAL ACCT. & INVEST. BALS.	<u><u>27,151,292</u></u>

General Investments* - Detail
March 31, 2018

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	306,738
					<u><u>306,738</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
March 31, 2018

YTD Percent should be at 25.0%

Description	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,137,500	\$ 53,037	\$ 168,491	\$ 1,969,009	7.88%	\$ 170,834	\$ 143,561
Sales Tax	3,800,000	291,461	927,640	2,872,360	24.41%	861,318	862,794
Other Revenues	2,748,531	617,291	1,347,109	1,401,422	49.01%	888,105	1,040,429
Total Revenues	8,686,031	961,789	2,443,240	6,242,791	28.13%	1,920,257	2,046,784
<u>Expenditures:</u>							
Mayor/Council	106,369	9,011	23,793	82,576	22.37%	34,319	28,615
Contingency Fund	170,000	-	-	170,000	0.00%	-	-
City Administration	154,211	15,520	37,424	116,787	24.27%	56,278	28,443
City Attorney	80,756	5,057	13,617	67,139	16.86%	13,846	21,461
Finance	264,442	23,485	55,119	209,323	20.84%	50,785	46,680
Human Resources	101,233	7,199	20,336	80,897	20.09%	20,666	17,858
Government Buildings	638,444	50,025	184,147	454,297	28.84%	130,474	125,219
Information Systems	115,194	4,771	16,848	98,346	14.63%	15,846	11,465
Public Works Administration	215,642	21,183	52,438	163,204	24.32%	56,481	54,466
Police	2,025,597	190,277	506,803	1,518,794	25.02%	495,885	450,237
Fire Department	503,555	47,634	147,629	355,926	29.32%	129,627	45,998
Building Inspection	227,773	24,500	62,316	165,457	27.36%	61,687	49,931
Streets	626,619	42,140	121,201	505,418	19.34%	110,638	124,939
Snow Removal	318,326	207,434	370,219	(51,893)	116.30%	257,526	136,941
Cemetery	131,634	5,064	15,251	116,383	11.59%	21,105	18,491
Animal Control	66,897	2,587	11,262	55,635	16.83%	16,536	16,088
Recreation/Aquatic	1,189,690	76,051	233,923	955,767	19.66%	228,913	245,681
Spectator Recreation	200,020	5,432	21,378	178,642	10.69%	21,423	16,707
Historic Pres & Community Subsidies	88,600	50,675	51,505	37,095	58.13%	50,695	51,050
Parks	435,879	16,339	61,831	374,048	14.19%	68,798	60,139

Description	YTD Percent should be at 25.0%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
Library	407,298	36,987	95,535	282,064	23.46%	94,909	91,640
Economic Development	8,000	-	7,887	-	98.59%	7,185	7,614
Planning & Zoning	259,992	28,127	70,275	136,481	27.03%	58,319	47,119
Motorpool	409,521	24,763	92,332	259,300	22.55%	73,602	91,990
Subsidies	364,191	25,000	25,000	307,081	6.86%	-	25,000
Total Expenditures	9,109,883	919,261	2,298,066	6,638,769	25.23%	2,075,543	1,813,772
104 Wildland Fire Fund Revenues	-	7,377	7,568	(7,568)	no budget	-	-
104 Wildland Fire Fund Expenses	-	2,745	3,934	(3,934)	no budget	-	-
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,800,000	291,461	927,640	2,872,360	24.41%	861,318	862,794
Other Revenues	55,000	2,443	7,761	47,239	14.11%	7,111	12,948
Total Revenues	3,855,000	293,904	935,400	2,919,600	24.26%	868,429	875,742
<u>Expenditures:</u>							
Capital Expenditures	-	-	-	-	no budget	35,290	183,690
Other Expenditures	3,044,956	46,643	94,243	2,950,713	3.10%	159,656	99,727
Total Expenditures	3,044,956	46,643	94,243	2,950,713	3.10%	194,946	283,417
Other Funds:							
202 Hospitality Tax Fund Revenues	612,450	42,201	131,497	480,953	21.47%	120,226	130,482
202 Hospitality Tax Fund Expenditures	633,250	112,157	212,633	420,617	33.58%	147,502	169,988
210 Library Gift Fund Revenues	19,800	1,364	2,632	17,168	13.29%	1,320	154,944
210 Library Gift Fund Expenditures	25,000	232	1,452	23,548	5.81%	331	1,205
213 Convention BID Fund Revenues	209,000	10,439	25,854	183,146	12.37%	28,299	30,453
213 Convention BID Fund Expenditures	200,020	13,335	40,005	160,015	20.00%	50,250	43,751
214 911 Emergency Fund Revenues	471,191	21,137	32,060	439,131	6.80%	31,453	32,740
214 911 Emergency Fund Expenditures	600,324	50,016	182,963	417,361	30.48%	117,322	93,628
216 Special Assessment Fund Revenues	11,500	559	1,785	9,715	15.52%	1,128	2,770
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 25.0%			Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
	2018 Budget	Current Period	2018 Year To Date				
218 SERF Fund Revenues	15,700	3,514	10,459	5,241	66.62%	76,722	31,503
218 SERF Fund Expenditures	60,000	15,000	15,000	45,000	25.00%	-	94,603
221 Special Park Gift Fund Revenues	18,500	110	349	18,151	1.89%	2,265	786
221 Special Park Gift Fund Expenditures	155,000	-	-	155,000	0.00%	5,493	2,890
227 Art in Public Places Fund Revenues	13,600	1,805	1,866	11,734	13.72%	3,569	216
227 Art in Public Places Fund Expenditures	5,000	-	-	5,000	0.00%	9,000	-
234 Highway & Bridge Fund Revenues	454,000	1,005	27,840	426,160	6.13%	25,803	28,494
234 Highway & Bridge Fund Expenditures	-	9,132	18,655	(18,655)	no budget	65,610	-
291 Historical Fund Revenues	25,020	25,030	25,099	(79)	100.32%	1	25,002
291 Historical Fund Expenditures	20,000	20,000	20,000	-	100.00%	15,000	20,000
292 PD Equitable Sharing Fund	-	19	62	(62)	no budget	-	-
292 PD Equitable Sharing Fund	-	322	322	(322)	no budget	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	180,000	672	14,009	165,991	7.78%	46,221	916
301 TID#1 Elkhorn Ridge Debt Service Exp.	180,000	13,320	13,320	166,680	7.40%	102,793	-
302 TID#2 Industrial Park Debt Service Rev.	-	(21,144)	48,647	(48,647)	no budget	62,928	60,331
302 TID#2 Industrial Park Debt Service Exp.	-	37,981	37,981	(37,981)	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	(16,624)	13,073	(13,073)	no budget	12,316	13,992
303 TID#3 McGuigan Ranch Debt Service Exp.	-	28,623	28,623	(28,623)	no budget	-	-
304 TID#4 Creekside Debt Service Rev.	120,000	10,536	115,383	4,617	96.15%	-	80,427
304 TID#4 Creekside Debt Service Exp.	120,000	104,848	105,552	14,448	87.96%	-	-
401 Perpetual Care Revenues	13,000	235	1,174	11,826	9.03%	6,573	1,000
401 Perpetual Care Expenditures	-	-	-	-	no budget	-	6,000
502 Recreation Paths Revenues	-	-	-	-	no budget	-	264
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 25.0%						
	2018 Budget	Current Period	2018 Year To Date	Difference Actual-Bud.	YTD Percent	2017 Year To Date	2016 Year To Date
Enterprise Funds:							
602 Water Revenues	2,434,000	160,580	475,239	1,958,761	19.53%	468,744	404,293
602 Water Expenditures	1,824,838	195,400	463,009	1,361,830	25.37%	356,577	435,245
603 Hydroelectric Revenues	730,000	36,019	102,170	627,830	14.00%	167,135	207,339
603 Hydroelectric Expenditures	916,991	47,343	186,372	730,619	20.32%	112,916	109,757
604 Sewer Revenues	3,041,000	246,323	772,306	2,268,694	25.40%	720,222	667,601
43250 Sewer Expenditures	1,158,951	156,417	236,330	922,621	20.39%	184,647	290,104
43270 WWTP Expenditures	1,335,183	187,747	301,231	1,033,952	22.56%	267,174	273,743
Other Expenditures	528,743	142,861	239,331	289,412	45.26%	96,470	223,531
Sewer Expenditures	3,022,877	487,025	776,893	2,245,984	25.70%	548,291	787,378
606 Airport Revenues	1,364,270	5,605	54,148	1,310,122	3.97%	19,793	6,894
606 Airport Expenses	1,364,270	36,966	48,606	1,315,664	3.56%	671,151	55,801
610 Parking Revenues	23,100	4,349	10,977	12,123	47.52%	7,673	11,130
610 Parking Expenditures	30,927	1,680	8,614	22,313	27.85%	7,098	8,049
612 Solid Waste Revenues	1,196,500	106,325	344,649	851,851	28.80%	265,603	287,266
612 Solid Waste Expenditures	1,290,514	109,959	302,071	988,443	23.41%	280,814	228,860
615 Campground Revenues	355,700	699	3,131	352,569	0.88%	2,779	2,698
615 Campground Expenditures	303,553	17,831	41,199	262,354	13.57%	35,672	66,127
652 Employee Health & Accident Revenues	729,500	66,749	201,017	528,483	27.56%	210,868	179,277
652 Employee Health & Accident Expenditures	710,000	66,009	204,273	505,727	28.77%	210,169	122,350

ANNUAL SALES TAX COMPARISONS

SECOND PENNY SALES TAX							
Month	2013 Amount	2014 Amount	2015 Amount	2016 Amount	2017 Amount	2018 Amount	% change 2018/2017
January	\$255,914.70	\$256,784.55	\$294,878.39	\$288,162.85	\$350,481.82	\$332,408.99	95%
February	\$255,376.02	\$284,533.76	\$293,597.11	\$311,998.27	\$248,291.65	\$303,769.74	122%
March	\$246,013.13	\$247,216.97	\$258,508.41	\$262,632.82	\$262,544.92	\$291,460.82	111%
April	\$243,521.04	\$249,493.27	\$252,888.96	\$294,785.89	\$303,986.99		0%
May	\$182,264.96	\$239,518.57	\$294,981.58	\$256,303.36	\$255,745.60		0%
June	\$340,569.01	\$251,892.27	\$171,112.91	\$193,357.10	\$239,721.38		0%
July	\$224,241.15	\$436,459.94	\$467,405.73	\$456,191.10	\$487,986.11		0%
August	\$409,935.45	\$315,048.14	\$269,646.25	\$387,044.35	\$328,869.39		0%
September	\$361,318.88	\$371,139.38	\$385,932.48	\$425,687.01	\$406,397.96		0%
October	\$279,905.80	\$318,408.17	\$362,653.11	\$348,705.28	\$314,342.10		0%
November	\$307,600.87	\$326,931.13	\$320,879.16	\$269,268.35	\$332,887.29		0%
December	\$301,893.92	\$278,910.93	\$294,679.20	\$279,779.60	\$265,856.16		0%
YTD Total	\$3,408,554.93	\$3,576,337.08	\$3,667,163.29	\$3,773,915.98	\$3,797,111.37	\$927,639.55	108%

HOSPITALITY TAX							
Month	2013 Amount	2014 Amount	2015 Amount	2016 Amount	2017 Amount	2018 Amount	% change 2017/2016
January	\$34,113.61	\$37,304.55	\$40,379.08	\$42,395.11	\$42,068.28	\$39,864.56	95%
February	\$41,708.46	\$40,936.49	\$45,133.87	\$43,557.13	\$41,233.97	\$48,838.12	118%
March	\$33,770.79	\$34,277.47	\$38,818.75	\$43,913.34	\$36,655.94	\$41,922.47	114%
April	\$33,269.77	\$39,964.49	\$33,547.46	\$44,602.29	\$47,018.49		0%
May	\$34,044.41	\$35,618.46	\$41,524.83	\$37,681.58	\$38,249.31		0%
June	\$47,091.17	\$33,864.88	\$29,419.71	\$30,736.95	\$41,630.15		0%
July	\$46,511.23	\$64,365.77	\$81,096.83	\$82,581.18	\$79,705.36		0%
August	\$75,419.77	\$64,215.58	\$53,353.48	\$56,180.87	\$59,571.57		0%
September	\$72,942.36	\$87,361.56	\$108,042.04	\$98,718.24	\$100,525.18		0%
October	\$57,164.56	\$58,029.78	\$74,291.39	\$68,013.20	\$62,961.01		0%
November	\$52,521.57	\$50,254.76	\$47,482.38	\$43,144.69	\$51,486.93		0%
December	\$32,839.50	\$34,954.69	\$36,259.88	\$40,025.43	\$37,265.80		0%
YTD Total	\$561,397.20	\$581,148.48	\$629,349.70	\$631,550.01	\$638,371.99	\$130,625.15	109%