

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
February 28, 2019						
Fund Description	1/1/2019 Cash Balance*	Receipts/ Transfers In	Disbursements/ Transfers Out	2/28/2019 Cash Balance	2/28/2018 Cash Balance	2/28/2017 Cash Balance
101-General Fund	8,304,920	1,375,044	1,211,668	8,468,297	7,610,721	7,147,882
104-Wildland Fire Fund	278,940	28,618	52,290	255,269	151,240	0
<b>Special Revenue Funds</b>						
201-Second Penny Sales Tax	5,531,043	679,170	68,652	6,141,561	4,333,403	5,495,423
202-Hospitality Tax	567,497	91,591	114,492	544,595	467,435	413,063
210-Library Gift	269,657	4,192	2,286	271,564	258,318	249,407
213-Convention Center BID	111,010	16,347	33,334	94,024	63,772	76,755
214-911 Emergency Fund	264,195	20,721	73,152	211,764	221,610	360,018
216-Special Assessments Fund	774,313	1,849	0	776,163	752,476	755,356
218-SERF Fund	1,427,406	12,913	0	1,440,319	1,622,247	1,758,487
221-Special Park Gift Fund	239,773	633	0	240,406	239,157	265,426
227-Art in Public Places Fund	60,709	173	0	60,882	47,847	76,213
234-Municipal Highway and Bridge	2,253,135	387,539	6,075	2,634,599	1,765,222	1,474,037
291-Historical Fund	60,376	172	0	60,548	54,825	44,604
292-PD Equitable Sharing Fund	24,921	71	0	24,992	34,122	0
293-SPF Creek Restoration Fund	47,265	4,715	0	51,981	0	0
294-Fire Capital Fund	203,322	579	17,022	186,879	0	0
<b>Debt Service Funds</b>						
301-TID#1 Elkhorn Ridge Debt Service	80	0	0	80	27,548	55,316
302-TID#2 Industrial Park Debt Service	3,087	6,478	0	9,566	89,550	69,161
303-TID#3 McGuigan Ranch Debt Svc	35	0	0	35	53,078	12,115
304-TID#4 Creekside Debt Svc	79	114,237	114,236	79	104,858	1
305-TID#5 Jackson Debt Svc	0	48	0	48	0	0
<b>Permanent Funds</b>						
401-Perpetual Care	460,087	1,080	0	461,167	442,650	429,959
<b>Capital Project Funds</b>						
506-TID#2 Industrial Park	18	0	0	18	18	13
507-TID#3 McGuigan Ranch	4	0	0	4	4	91
<b>Enterprise Funds</b>						
602-Water	3,328,036	300,944	390,898	3,238,082	3,540,022	1,886,870
603-Electric Fund	1,683,657	95,300	55,221	1,723,736	1,471,278	1,997,176
604-Sewer Fund	2,703,347	530,920	380,971	2,853,296	2,159,936	2,053,244
606-Airport Fund	66,967	58,452	16,940	108,479	19,423	-598,389
610-Parking Fund	76,180	1,300	5,837	71,642	70,695	64,214
612-Solid Waste	1,309,696	190,407	396,817	1,103,285	1,061,360	1,144,608
615-Campground	632,399	21,915	19,727	634,586	497,109	410,108
652-Employee Health	218,749	133,878	136,101	216,526	208,671	206,047
<b>Totals</b>	<b>30,900,902</b>	<b>4,079,287</b>	<b>3,095,720</b>	<b>31,884,469</b>	<b>27,368,595</b>	<b>25,847,204</b>

**CITY OF SPEARFISH**  
**MONTHLY FUND CASH RESERVE REPORT**  
**February 28, 2019**

(*Reserves set based on 2019 Budget)				
<b>Fund Description</b>	<b>Reserve Amount</b>	<b>2019 Reserve* Requirement</b>	<b>2/28/2019 Cash Balance</b>	<b>Available Cash Balance</b>
101-General Fund	30%	2,772,367	8,468,297	5,695,930
104-Wildland Fire Fund	0%	0	255,269	255,269
<b>Special Revenue Funds</b>				
201-Second Penny Sales Tax	20%	336,778	6,141,561	5,804,783
202-Hospitality Tax	20%	130,548	544,595	414,047
210-Library Gift	20%	3,000	271,564	268,564
213-Convention Center BID	20%	40,001	94,024	54,023
214-911 Emergency Fund	20%	106,980	211,764	104,784
216-Special Assessments Fund	20%	0	776,163	776,163
218-SERF Fund	20%	11,400	1,440,319	1,428,919
221-Special Park Gift Fund	20%	0	240,406	240,406
227-Art in Public Places Fund	20%	0	60,882	60,882
234-Municipal Highway and Bridge	20%	0	2,634,599	2,634,599
291-Historical Fund	20%	4,000	60,548	56,548
292-PD Equitable Sharing Fund	0%	0	24,992	24,992
293-SPF Creek Restoration Fund	0%	0	51,981	51,981
294-Fire Capital Fund	0%	0	186,879	186,879
<b>Debt Service Funds</b>				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	80	80
302-TID#2 Industrial Park Debt Service	N/A	0	9,566	9,566
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	35	35
304-TID#4 Creekside Debt Svc	N/A	0	79	79
<b>Permanent Funds</b>				
401-Perpetual Care	\$50,000	50,000	461,167	411,167
<b>Capital Project Funds</b>				
506-TIF#2 Industrial Park	N/A	0	18	18
507-TID#3 McGuigan Ranch	N/A	0	4	4
510-TID#4 Creekside	N/A	0	0	0
<b>Enterprise Funds</b>				
602-Water	20%	369,573	3,238,082	2,868,509
603-Electric Fund	20%+\$500K	637,458	1,723,736	1,086,278
604-Sewer Fund	20%	524,550	2,853,296	2,328,746
606-Airport Fund (CC waived reserve)	0%	0	108,479	108,479
610-Parking Fund	20%	5,554	71,642	66,088
612-Solid Waste	20%	246,661	1,103,285	856,624
615-Campground	20%	62,160	634,586	572,426
652-Employee Health	20%	165,600	216,526	50,926
<b>Totals</b>		<b>5,466,629</b>	<b>31,884,421</b>	<b>26,417,793</b>

**CITY OF SPEARFISH**  
**Account and Investments Balances**  
**February 28, 2019**

Petty Cash/Cash Change	3,360
Library Fines	12,019
Wells Fargo Checking	18,839,359
Pioneer Bank & Trust Checking	13,410
First Interstate Bank Checking	94,659
Pioneer Bank & Trust Money Market	3,230,812
First Interstate Bank Money Market	884,453
Wells Fargo Investments & Treasuries	7,504,532
SD Public Funds Inv. Trust	3,560
SD Public Funds Inv. Trust CDs	980,100
BH Community Bank - SRAC Incidental	5,940
General Investments (see below)	312,266
<b>TOTAL ACCT. &amp; INVEST. BALS.</b>	<u><u>31,884,469</u></u>

**General Investments\* - Detail**  
**February 28, 2019**

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	312,266
					<u><u>312,266</u></u>

**CITY OF SPEARFISH**  
**Revenue and Expenditures Report**  
**February 28, 2019**

YTD Percent should be at 16.7%

Description	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
<b>101-General Fund:</b>							
<u>Revenues:</u>							
Property Taxes	2,429,700	\$ 61,780	\$ 76,296	\$ 2,353,404	3.14%	\$ 115,455	\$ 105,938
Sales Tax	3,876,000	330,936	663,345	3,212,655	17.11%	636,179	598,773
Other Revenues	2,935,523	246,739	635,577	2,299,946	21.65%	729,818	754,996
<b>Total Revenues</b>	<b>9,241,223</b>	<b>639,456</b>	<b>1,375,218</b>	<b>7,866,005</b>	14.88%	<b>1,481,452</b>	<b>1,459,707</b>
<u>Expenditures:</u>							
Mayor/Council	101,874	4,794	16,213	85,661	15.91%	14,782	23,980
Contingency Fund	170,000	-	-	170,000	0.00%	-	-
City Administration	96,219	6,140	13,617	82,602	14.15%	21,905	39,338
City Attorney	82,327	4,343	10,740	71,587	13.05%	8,559	8,491
Finance	336,602	16,817	36,850	299,752	10.95%	31,633	30,680
Human Resources	103,956	7,565	14,167	89,789	13.63%	13,136	12,490
Government Buildings	425,709	27,540	71,084	354,625	16.70%	134,122	87,952
Information Systems	123,060	12,930	20,178	102,882	16.40%	12,078	10,901
Public Works Administration	209,859	12,722	27,797	182,062	13.25%	31,254	33,999
Police	2,137,002	126,575	325,588	1,811,414	15.24%	316,526	306,920
Fire Department	491,540	30,188	99,708	391,832	20.28%	99,995	85,787
Building Inspection	235,188	15,343	37,778	197,410	16.06%	37,816	37,348
Streets	879,349	23,361	71,079	808,270	8.08%	79,061	65,863
Snow Removal	347,505	72,008	130,085	217,420	37.43%	162,785	198,442
Cemetery	122,230	4,877	10,314	111,916	8.44%	10,187	13,538
Animal Control	53,385	2,341	6,744	46,641	12.63%	8,674	8,608
Recreation/Aquatic	1,235,369	53,812	127,670	1,107,699	10.33%	157,872	141,606
Spectator Recreation	193,362	9,952	15,890	177,472	8.22%	15,946	16,514
Historic Pres & Community Subsidies	88,600	-	-	88,600	0.00%	830	20
Parks	381,407	22,021	40,000	341,408	10.49%	45,492	47,100

Description	YTD Percent should be at 16.7%						
	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
Library	401,847	23,853	52,502	282,064	13.07%	58,548	60,638
Economic Development	8,000	-	-	-	0.00%	7,887	7,185
Planning & Zoning	266,370	19,192	41,374	136,481	15.53%	42,148	35,894
Motorpool	369,723	17,155	42,292	259,300	11.44%	67,569	46,376
Subsidies	380,740	-	-	307,081	0.00%	-	-
<b>Total Expenditures</b>	<b>9,241,223</b>	<b>513,528</b>	<b>1,211,668</b>	<b>7,723,969</b>	13.11%	<b>1,378,805</b>	<b>1,319,670</b>
104 Wildland Fire Fund Revenues	-	434	28,618	(28,618)	no budget	192	-
104 Wildland Fire Fund Expenses	72,641	39,500	52,290	20,351	71.98%	1,188	-
<b>201-Second Penny Sales Tax Fund:</b>							
<u>Revenues:</u>							
Sales Tax	3,876,000	330,936	663,345	3,212,655	17.11%	636,179	598,773
Other Revenues	230,000	-	15,825	214,175	6.88%	5,318	4,506
<b>Total Revenues</b>	<b>4,106,000</b>	<b>330,936</b>	<b>679,170</b>	<b>3,426,830</b>	16.54%	<b>641,497</b>	<b>603,279</b>
<u>Expenditures:</u>							
Capital Expenditures	4,595,800	-	7,583	4,588,217	0.16%	-	35,290
Other Expenditures	1,683,888	36,479	61,069	1,622,819	3.63%	47,600	25,823
<b>Total Expenditures</b>	<b>6,279,688</b>	<b>36,479</b>	<b>68,652</b>	<b>6,211,036</b>	1.09%	<b>47,600</b>	<b>61,113</b>
<b>Other Funds:</b>							
202 Hospitality Tax Fund Revenues	632,050	45,320	91,591	540,459	14.49%	89,297	83,499
202 Hospitality Tax Fund Expenditures	652,740	5,085	114,492	538,248	17.54%	100,476	44,487
210 Library Gift Fund Revenues	20,650	3,004	4,192	16,458	20.30%	1,268	245
210 Library Gift Fund Expenditures	15,000	2,286	2,286	12,714	15.24%	1,220	50
213 Convention BID Fund Revenues	210,000	6,761	16,347	193,653	7.78%	15,415	17,981
213 Convention BID Fund Expenditures	200,004	16,667	33,334	166,670	16.67%	26,670	33,500
214 911 Emergency Fund Revenues	492,740	20,330	20,721	472,019	4.21%	10,923	10,624
214 911 Emergency Fund Expenditures	534,899	30,420	73,152	461,747	13.68%	132,947	72,727
216 Special Assessment Fund Revenues	6,000	409	1,849	4,151	30.82%	1,226	762
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 16.7%			Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
	2019 Budget	Current Period	2019 Year To Date				
218 SERF Fund Revenues	23,286	5,917	12,913	10,373	55.45%	6,945	75,206
218 SERF Fund Expenditures	57,000	-	-	57,000	0.00%	-	-
221 Special Park Gift Fund Revenues	13,500	252	633	12,867	4.69%	239	2,194
221 Special Park Gift Fund Expenditures	-	-	-	-	no budget	-	5,493
227 Art in Public Places Fund Revenues	14,600	89	173	14,427	1.18%	60	64
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	9,000
234 Highway & Bridge Fund Revenues	469,000	357,593	387,539	81,461	82.63%	26,835	25,330
234 Highway & Bridge Fund Expenditures	-	1,106	6,075	(6,075)	no budget	9,523	29,746
291 Historical Fund Revenues	25,100	89	172	24,928	0.68%	69	-
291 Historical Fund Expenditures	20,000	-	-	20,000	0.00%	-	-
292 PD Equitable Sharing Fund	75	37	71	4	94.59%	43	-
292 PD Equitable Sharing Fund	-	-	-	-	no budget	-	-
293 SPF Creek Restoration Fund	57,500	77	4,574	52,926	7.95%	-	-
293 SPF Creek Restoration Fund	-	-	-	-	no budget	-	-
294 Fire Capital Fund	200,000	301	579	199,421	0.29%	-	-
294 Fire Capital Fund	149,000	17,022	17,022	131,978	11.42%	-	-
301 TID#1 Elkhorn Ridge Debt Service Rev.	220,000	0	0	220,000	0.00%	13,338	41,218
301 TID#1 Elkhorn Ridge Debt Service Exp.	220,000	-	-	220,000	0.00%	-	61,575
302 TID#2 Industrial Park Debt Service Rev.	-	14	6,478	(6,478)	no budget	69,790	44,257
302 TID#2 Industrial Park Debt Service Exp.	-	-	-	-	no budget	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	-	0	0	(0)	no budget	29,696	7,735
303 TID#3 McGuigan Ranch Debt Service Exp.	-	-	-	-	no budget	-	-
304 TID#4 Creekside Debt Service Rev.	135,000	114,237	114,237	20,763	84.62%	104,848	-
304 TID#4 Creekside Debt Service Exp.	135,000	114,236	114,236	20,764	84.62%	704	-
305 TID#5 Jackson Blvd. Debt Svc Revenue	-	48	48	(48)	no budget	-	-
305 TID#5 Jackson Blvd. Debt Svc Expense	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 16.7%						
	2019 Budget	Current Period	2019 Year To Date	Difference Actual-Bud.	YTD Percent	2018 Year To Date	2017 Year To Date
401 Perpetual Care Revenues	15,000	282	1,080	13,920	7.20%	235	4,225
401 Perpetual Care Expenditures	38,000	-	-	38,000	0.00%	-	-
<b>Enterprise Funds:</b>							
602 Water Revenues	2,694,434	140,062	297,794	2,396,640	11.05%	314,659	301,257
602 Water Expenditures	2,439,865	295,516	390,898	2,048,967	16.02%	267,608	259,352
603 Hydroelectric Revenues	527,500	51,457	95,300	432,200	18.07%	66,152	113,635
603 Hydroelectric Expenditures	762,290	24,778	55,221	707,069	7.24%	139,029	78,211
604 Sewer Revenues	3,272,500	231,257	530,920	2,741,580	16.22%	525,983	476,766
43250 Sewer Expenditures	1,871,633	35,667	93,695	1,777,938	5.01%	135,895	117,461
43270 WWTP Expenditures	1,859,467	84,692	287,276	1,572,191	15.45%	203,578	188,650
Other Expenditures	435,000	-	-	435,000	0.00%	96,470	96,470
Sewer Expenditures	4,166,100	120,359	380,971	3,785,129	9.14%	435,943	402,581
606 Airport Revenues	447,200	6,393	57,952	389,248	12.96%	48,544	14,362
606 Airport Expenses	511,621	6,036	16,940	494,681	3.31%	34,145	652,130
610 Parking Revenues	26,000	586	1,300	24,700	5.00%	6,628	2,582
610 Parking Expenditures	27,770	1,553	5,837	21,933	21.02%	6,934	6,444
612 Solid Waste Revenues	1,159,000	92,305	190,407	968,593	16.43%	238,324	170,099
612 Solid Waste Expenditures	1,593,304	61,513	396,817	1,196,487	24.91%	192,112	185,576
615 Campground Revenues	360,120	10,266	21,915	338,205	6.09%	2,432	1,237
615 Campground Expenditures	344,800	9,132	19,727	325,073	5.72%	23,368	25,409
652 Employee Health & Accident Revenues	829,500	65,614	133,878	695,622	16.14%	134,268	140,701
652 Employee Health & Accident Expenditures	828,000	67,462	136,101	691,899	16.44%	138,264	138,327