

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
April 30, 2015						
Fund Description	1/1/2015 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	4/30/2015 Cash Balance	04/30/2014 Cash Balance	04/29/2013 Cash Balance
101-General Fund	5,768,129	2,519,507	2,197,857	6,089,780	5,431,150	4,519,543
Special Revenue Funds						
201-Second Penny Sales Tax	8,655,834	1,264,699	1,477,009	8,443,524	7,746,665	5,744,004
202-Hospitality Tax	346,875	158,585	179,652	325,807	311,693	325,452
210-Library Gift	90,779	3,149	1,333	92,595	77,035	80,228
213-Convention Center BID	74,101	38,815	58,334	54,582	37,057	20,252
214-911 Emergency Fund	406,328	51,106	121,307	336,127	277,641	303,282
216-Special Assessments Fund	722,324	2,990	0	725,313	682,987	673,962
218-SERF Fund	956,661	174,463	35,499	1,095,625	850,867	323,147
221-Special Park Gift Fund	348,058	5,904	7,117	346,845	338,602	332,144
227-Art in Public Places Fund	59,871	2,755	0	62,626	48,632	59,192
234-Municipal Highway and Bridge	470,895	27,631	0	498,525	106,884	288,681
290-Golf Course Capital - FUND CLOSED	0	0	0	0	0	38,541
291-Historical Fund	49,810	37	35,250	14,596	48,737	34,980
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	13,575	8,570	117	22,027	13,571	13,566
302-TID#2 Industrial Park Debt Service	273,400	91,059	0	364,458	391,813	323,709
303-TIF#3 McGuigan Ranch Debt Svd	52,140	13,859	41,879	24,120	28,745	92,446
Permanent Funds						
401-Perpetual Care	452,054	4,700	5,776	450,978	442,364	430,864
Capital Project Funds						
502-Recreation Path Fund	57,827	314	0	58,141	55,380	55,366
505-TID#1 Elkhorn Ridge	0	0	0	0	0	217
507-TID#3 McGuigan Ranch	60	0	0	60	60	60
510-TID#4 Creekside	0	0	7,379	-7,379	0	0
Enterprise Funds						
602-Water	2,761,566	1,096,312	935,023	2,922,854	3,318,982	3,341,426
603-Electric Fund	1,003,108	278,740	124,366	1,157,481	652,266	658,530
604-Sewer Fund	3,601,471	876,685	1,172,930	3,305,226	4,273,553	1,857,700
610-Parking Fund	60,612	5,691	10,400	55,904	51,142	45,292
612-Solid Waste	1,106,107	371,012	289,945	1,187,174	1,069,809	823,316
615-Campground	591,397	7,028	114,199	484,227	466,794	396,857
652-Employee Health	185,962	201,485	199,801	187,646	180,313	184,546
Fudiciary Funds						
752-Flex Medical Benefits (O)	0	0	0	0	1,513	-1,118
753-Flex Dependent Care (O)	0	0	0	0	0	2,869
755-Flex Insurance Prem (O)	0	0	0	0	213	11
Totals	28,108,942	7,205,094	7,015,175	28,298,861	26,904,469	20,969,063

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
April 30, 2015

(* Reserves set based on 2015 Budget as no subsequent year budget set yet.)		2015	4/30/2015	Available
Fund Description	Reserve Amount	Reserve* Requirement	Cash Balance	Cash Balance
101-General Fund	40%	3,224,285	6,089,780	2,865,495
Special Revenue Funds				
201-Second Penny Sales Tax	20%	1,874,248	8,443,524	6,569,276
202-Hospitality Tax	20%	116,064	325,807	209,743
210-Library Gift	20%	5,110	92,595	87,485
213-Convention Center BID	20%	40,000	54,582	14,582
214-911 Emergency Fund	20%	103,727	336,127	232,400
216-Special Assessments Fund	20%	0	725,313	725,313
218-SERF Fund	20%	600	1,095,625	1,095,025
221-Special Park Gift Fund	20%	39,000	346,845	307,845
227-Art in Public Places Fund	20%	0	62,626	62,626
234-Municipal Highway and Bridge	20%	0	498,525	498,525
290-Golf Course Capital - FUND CLOSED	20%	0	0	0
291-Historical Fund	20%	0	14,596	14,596
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	22,027	22,027
302-TID#2 Industrial Park Debt Service	N/A	0	364,458	364,458
303-TID#3 McGuigan Ranch Debt Svd	N/A	0	24,120	24,120
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	450,978	400,978
Capital Project Funds				
502-Recreation Path Fund	N/A	0	58,141	58,141
505-TID#1 Elkhorn Ridge	N/A	0	0	0
507-TID#3 McGuigan Ranch	N/A	0	60	60
510-TID#4 Creekside	N/A	0	-7,379	-7,379
Enterprise Funds				
602-Water	20%	903,958	2,922,854	2,018,896
603-Electric Fund	20%	288,662	1,157,481	868,819
604-Sewer Fund	20%	930,909	3,305,226	2,374,318
610-Parking Fund	20%	8,156	55,904	47,748
612-Solid Waste	20%	245,807	1,187,174	941,367
615-Campground	20%	92,946	484,227	391,281
652-Employee Health	20%	120,000	187,646	67,646
Fudiciary Funds				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		8,043,470	28,298,861	20,255,391

CITY OF SPEARFISH
Account and Investments Balances
April 30, 2015

Petty Cash/Cash Change	2,860
Library Fines	6,765
Wells Fargo Checking	7,228,052
Pioneer Bank & Trust Checking	13,382
First Interstate Bank Checking	13,106
Pioneer Bank & Trust Money Market	1,157,795
First Interstate Bank Money Market	7,685,581
Sales Tax Bond Reserve	776,924
Wells Fargo Investments & Treasuries	10,325,254
SD Public Funds Inv. Trust	57,427
SD Public Funds Inv. Trust CDs	400,000
SERF Funds	-
Great Western Bank Savings	631,715
General Investments	- *
TOTAL ACCT. & INVEST. BALS.	<u><u>28,298,861</u></u>

General Investments* - Detail
April 30, 2015

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u>-</u>
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
April 30, 2015

YTD Percent should be at 33.3%

Description	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,015,459	\$ 76,759	\$ 192,456	\$ 1,823,003	9.55%	\$ 157,240	\$ 162,237
Sales Tax	3,510,000	252,889	1,099,873	2,410,127	31.34%	1,038,029	1,000,825
Other Revenues	2,459,587	216,419	1,227,179	1,232,408	49.89%	1,736,622	1,030,701
Total Revenues	7,985,046	546,067	2,519,507	5,465,539	31.55%	2,931,891	2,193,763
<u>Expenditures:</u>							
Mayor/Council	147,693	16,455	54,494	93,199	36.90%	43,387	42,520
Contingency Fund	184,289	-	-	184,289	0.00%	-	-
City Administration	132,095	9,445	38,094	94,001	28.84%	44,646	40,282
Finance	235,649	15,096	55,990	179,659	23.76%	62,815	58,160
Human Resources	84,978	13,482	35,562	49,416	41.85%	19,531	18,185
Government Buildings	437,836	31,921	145,629	292,207	33.26%	153,704	139,525
Information Systems	103,198	5,477	21,405	81,793	20.74%	11,856	31,656
Public Works Administration	267,795	19,396	75,836	191,959	28.32%	82,539	81,408
Police	1,844,602	115,289	539,612	1,304,990	29.25%	567,824	509,873
Police Communications	moved to E911 Fund			-	0.00%	-	115,100
Fire Department	169,400	5,303	35,954	133,446	21.22%	99,511	53,399
Building Inspection	196,207	14,880	61,160	135,047	31.17%	54,991	49,013
Streets	602,898	47,472	145,316	457,582	24.10%	172,097	155,501
Snow Removal	296,973	28,855	192,669	104,304	64.88%	223,625	153,132
Storm Water	moved to Sewer Fund			-	0.00%	-	-
Cemetery	104,129	5,951	23,401	80,728	22.47%	23,101	16,870
Animal Control	64,865	7,688	23,626	41,239	36.42%	20,484	20,478
Recreation/Aquatic	1,282,153	71,607	293,489	988,664	22.89%	281,394	274,284
Spectator Recreation	188,018	8,530	28,093	159,925	14.94%	27,430	21,761
Historic Pres & Community Subsidies	98,950	11,250	56,525	42,425	57.12%	25,847	37,189
Parks	364,500	26,721	92,063	272,437	25.26%	95,940	67,506
Library	381,265	26,275	114,743	266,522	30.10%	112,381	107,762

Description	YTD Percent should be at 33.3%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
Economic Development	6,000	-	-	6,000	0.00%	24,292	5,378
Planning & Zoning	200,852	13,297	57,047	143,805	28.40%	56,757	38,540
Motorpool	334,286	26,907	107,147	227,139	32.05%	133,536	98,623
Subsidies	332,081	-	-	332,081	0.00%	25,000	-
Total Expenditures	8,060,712	521,297	2,197,857	5,862,855	27.27%	2,362,688	2,136,145
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,510,000	252,889	1,099,873	2,410,127	31.34%	1,038,029	1,000,825
Other Revenues	82,500	78,092	131,032	(48,532)	158.83%	4,398,874	34,211
Total Revenues	3,592,500	330,981	1,230,905	2,361,595	34.26%	5,436,903	1,035,036
<u>Expenditures:</u>							
Capital Expenditures	8,366,622	909,139	1,242,209	7,124,413	14.85%	247,612	177,896
Other Expenditures	1,004,616	148,490	225,464	779,152	22.44%	3,021,142	12,500
Total Expenditures	9,371,238	1,057,628	1,467,673	7,903,565	15.66%	3,268,754	190,396
Other Funds:							
202 Hospitality Tax Fund Revenues	565,200	33,635	158,585	406,615	28.06%	153,755	144,106
202 Hospitality Tax Fund Expenditures	580,320	12,204	179,652	400,668	30.96%	176,843	199,076
210 Library Gift Fund Revenues	23,300	1,032	3,149	20,151	13.51%	1,434	2,100
210 Library Gift Fund Expenditures	25,550	41	1,333	24,217	5.22%	3,411	2,087
213 Convention BID Fund Revenues	202,550	12,137	38,815	163,735	19.16%	40,244	43,758
213 Convention BID Fund Expenditures	200,000	14,584	58,334	141,666	29.17%	58,334	83,334
214 911 Emergency Fund Revenues	438,081	10,054	51,106	386,975	11.67%	52,432	42,721
214 911 Emergency Fund Expenditures	498,784	29,440	121,307	377,477	24.32%	123,873	7,950
216 Special Assessment Fund Revenues	37,000	329	2,990	34,010	8.08%	3,100	2,922
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-
218 SERF Fund Revenues	25,708	17,769	174,463	(148,755)	678.63%	45,754	50,112
218 SERF Fund Expenditures	3,000	-	499	2,501	16.63%	-	-

Description	YTD Percent should be at 33.3%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
221 Special Park Gift Fund Revenues	17,000	146	5,904	11,096	34.73%	2,917	8,869
221 Special Park Gift Fund Expenditures	195,000	-	7,117	187,883	3.65%	820	3,115
227 Art in Public Places Fund Revenues	10,600	27	2,755	7,845	25.99%	3,302	2,680
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	-
234 Highway & Bridge Fund Revenues	425,100	8	27,631	397,469	6.50%	27,762	313,688
234 Highway & Bridge Fund Expenditures	44,666	-	-	44,666	0.00%	-	68,956
290 Golf Course Capital Fund Revenues	-	-	-	-	no budget	-	1,684
290 Golf Course Capital Fund Expenses	-	-	-	-	no budget	-	-
291 Historical Fund Revenues	25,400	0	37	25,363	0.14%	25,141	116
291 Historical Fund Expenditures	40,250	-	35,250	5,000	87.58%	35,250	20,558
301 TID#1 Elkhorn Ridge Debt Service Rev.	100,000	8,451	8,570	91,430	8.57%	2,390	347
301 TID#1 Elkhorn Ridge Debt Service Exp.	100,000	117	117	99,883	0.12%	197	345
302 TID#2 Industrial Park Debt Service Rev.	416,500	9,041	91,059	325,441	21.86%	141,130	62,768
302 TID#2 Industrial Park Debt Service Exp.	416,500	-	-	416,500	0.00%	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	90,000	2,978	13,859	76,141	15.40%	5,736	18,879
303 TID#3 McGuigan Ranch Debt Service Exp.	90,000	41,879	41,879	48,121	46.53%	150,000	-
401 Perpetual Care Revenues	10,000	1,950	4,700	5,300	47.00%	4,000	4,030
401 Perpetual Care Expenditures	70,000	-	5,776	64,224	8.25%	-	-
502 Recreation Paths Revenues	10	33	314	(304)	3139.50%	5	7
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	7,379	7,379	(7,379)	no budget	-	-

Description	YTD Percent should be at 33.3%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
Enterprise Funds:							
602 Water Revenues	2,171,662	137,173	1,087,262	1,084,400	50.07%	539,295	511,995
602 Water Expenditures	4,519,791	396,699	935,023	3,584,768	20.69%	614,531	305,307
603 Hydroelectric Revenues	609,500	73,868	278,740	330,760	45.73%	139,025	99,141
603 Hydroelectric Expenditures	1,443,310	27,244	124,366	1,318,944	8.62%	106,543	254,484
604 Sewer Revenues	2,604,548	252,084	876,685	1,727,863	33.66%	3,898,615	641,641
43250 Sewer Expenditures	2,573,829	399,352	556,454	2,017,375	21.62%	332,193	236,084
43270 WWTP Expenditures	1,579,310	85,185	308,014	1,271,296	19.50%	413,984	353,807
Other Expenditures	501,404	96,470	308,462	192,942	61.52%	308,587	192,941
Sewer Expenditures	4,654,543	581,008	1,172,930	3,481,613	25.20%	1,054,764	782,832
610 Parking Revenues	23,100	887	5,691	17,409	24.64%	5,467	4,702
610 Parking Expenditures	40,780	1,032	10,400	30,380	25.50%	10,227	2,253
612 Solid Waste Revenues	1,122,680	97,438	371,012	751,668	33.05%	416,746	328,483
612 Solid Waste Expenditures	1,229,033	62,956	289,945	939,088	23.59%	289,030	241,784
615 Campground Revenues	338,963	1,963	7,028	331,935	2.07%	26,659	5,135
615 Campground Expenditures	464,729	19,750	114,199	350,531	24.57%	52,673	49,577
652 Employee Health & Accident Revenues	601,500	49,800	201,485	400,015	33.50%	198,848	195,390
652 Employee Health & Accident Expenditures	600,000	48,950	199,801	400,199	33.30%	163,255	155,613
750 Flexible Benefits Contributions	-	-	-	-	no budget	518	24,167
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	7,230	22,406

ANNUAL SALES TAX COMPARISONS

SECOND PENNY SALES TAX							
Month	2010	2011	2012	2013	2014	2015	% change
Month	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>2015/2014</u>
January	\$245,272.12	\$314,201.76	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	115%
February	\$224,313.47	\$236,216.14	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	103%
March	\$261,380.31	\$233,982.47	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	105%
April	\$196,200.62	\$230,492.23	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	101%
May	\$222,841.22	\$237,040.32	\$234,336.46	\$182,264.96	\$239,518.57		0%
June	\$164,038.27	\$217,869.53	\$252,029.74	\$340,569.01	\$251,892.27		0%
July	\$351,623.82	\$310,841.23	\$234,233.41	\$224,241.15	\$436,459.94		0%
August	\$282,916.84	\$349,919.51	\$350,346.76	\$409,935.45	\$315,048.14		0%
September	\$136,498.78	\$233,549.84	\$300,224.42	\$361,318.88	\$371,139.38		0%
October	\$336,001.52	\$291,403.67	\$236,817.95	\$279,905.80	\$318,408.17		0%
November	\$340,782.52	\$270,860.69	\$362,706.20	\$307,600.87	\$326,931.13		0%
December	\$162,690.78	\$235,222.00	\$263,955.04	\$301,893.92	\$278,910.93		0%
YTD Total	\$2,924,560.27	\$3,161,599.39	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$1,099,872.87	106%

HOSPITALITY TAX							
Month	2010	2011	2012	2013	2014	2015	% change
Month	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>2015/2014</u>
January	\$28,568.52	\$32,377.84	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	108%
February	\$37,695.58	\$33,394.36	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	110%
March	\$36,962.89	\$40,460.66	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	113%
April	\$27,986.18	\$28,161.01	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	84%
May	\$27,561.39	\$36,247.46	\$34,268.93	\$34,044.41	\$35,618.46		0%
June	\$31,016.87	\$29,318.35	\$40,714.65	\$47,091.17	\$33,864.88		0%
July	\$53,914.12	\$50,837.97	\$51,264.00	\$46,511.23	\$64,365.77		0%
August	\$53,483.82	\$75,283.78	\$57,894.89	\$75,419.77	\$64,215.58		0%
September	\$31,958.71	\$43,941.34	\$64,149.18	\$72,942.36	\$87,361.56		0%
October	\$73,764.63	\$60,886.25	\$57,344.17	\$57,164.56	\$58,029.78		0%
November	\$50,478.83	\$43,172.05	\$50,261.83	\$52,521.57	\$50,254.76		0%
December	\$25,217.71	\$35,303.52	\$38,316.80	\$32,839.50	\$34,954.69		0%
YTD Total	\$478,609.25	\$509,384.59	\$528,690.30	\$561,397.20	\$581,148.48	\$157,879.16	104%