

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT August 31, 2015						
Fund Description	1/1/2015 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	8/31/2015 Cash Balance	08/31/2014 Cash Balance	08/30/2013 Cash Balance
101-General Fund	5,768,129	5,530,116	5,117,379	6,180,866	5,731,471	4,969,073
Special Revenue Funds						
201-Second Penny Sales Tax	8,655,834	3,768,286	5,203,078	7,221,042	7,923,590	6,526,910
202-Hospitality Tax	346,875	364,645	392,183	319,336	285,191	335,776
210-Library Gift	90,779	5,271	6,856	89,194	86,043	79,089
213-Convention Center BID	74,101	124,937	125,668	73,371	57,680	54,102
214-911 Emergency Fund	406,328	390,391	256,740	539,979	156,719	429,567
216-Special Assessments Fund	722,324	10,809	0	733,133	696,471	699,636
218-SERF Fund	956,661	262,843	35,817	1,183,687	894,815	772,011
221-Special Park Gift Fund	348,058	10,758	12,953	345,863	341,490	329,310
227-Art in Public Places Fund	59,871	5,983	0	65,853	52,227	61,777
234-Municipal Highway and Bridge	470,895	422,344	0	893,238	431,551	-183,193
290-Golf Course Capital - FUND CLOSED	0	0	0	0	0	58,023
291-Historical Fund	49,810	38	35,250	14,597	48,859	60,126
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	13,575	81,519	81,516	13,578	13,573	13,568
302-TID#2 Industrial Park Debt Service	273,400	289,320	420,343	142,376	249,796	246,886
303-TIF#3 McGuigan Ranch Debt Svd	52,140	85,248	41,879	95,509	79,567	132,645
Permanent Funds						
401-Perpetual Care	452,054	8,950	6,264	454,740	448,004	435,364
Capital Project Funds						
502-Recreation Path Fund	57,827	597	0	58,424	55,574	55,371
505-TID#1 Elkhorn Ridge	0	0	0	0	0	217
506-TID#2 Industrial Park	0	265,837	0	265,837	0	0
507-TID#3 McGuigan Ranch	60	0	0	60	60	60
510-TID#4 Creekside	0	0	26,223	-26,223	0	0
Enterprise Funds						
602-Water	2,761,566	1,857,562	3,162,990	1,456,137	2,506,486	3,407,998
603-Electric Fund	1,003,108	596,510	233,404	1,366,214	811,465	686,734
604-Sewer Fund	3,601,471	1,758,635	2,730,290	2,629,816	4,071,426	1,847,667
610-Parking Fund	60,612	22,440	18,592	64,460	56,657	58,951
612-Solid Waste	1,106,107	794,376	610,647	1,289,836	1,128,278	905,919
615-Campground	591,397	320,853	288,888	623,363	620,473	556,154
652-Employee Health	185,962	397,939	394,889	189,012	182,213	189,356
Fudiciary Funds						
752-Flex Medical Benefits (O)	0	0	0	0	1,513	174
753-Flex Dependent Care (O)	0	0	0	0	0	1,595
755-Flex Insurance Prem (O)	0	0	0	0	213	1,835
Totals	28,108,942	17,376,207	19,201,849	26,283,300	26,931,405	22,732,703

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
August 31, 2015

(*Reserves set based on 2015 Budget as no subsequent year budget set yet.)		2015	8/31/2015	Available
Fund Description	Reserve Amount	Reserve* Requirement	Cash Balance	Cash Balance
101-General Fund	40%	3,224,285	6,180,866	2,956,582
Special Revenue Funds				
201-Second Penny Sales Tax	20%	1,874,248	7,221,042	5,346,794
202-Hospitality Tax	20%	116,064	319,336	203,272
210-Library Gift	20%	5,110	89,194	84,084
213-Convention Center BID	20%	40,000	73,371	33,371
214-911 Emergency Fund	20%	103,727	539,979	436,252
216-Special Assessments Fund	20%	0	733,133	733,133
218-SERF Fund	20%	600	1,183,687	1,183,087
221-Special Park Gift Fund	20%	39,000	345,863	306,863
227-Art in Public Places Fund	20%	0	65,853	65,853
234-Municipal Highway and Bridge	20%	0	893,238	893,238
290-Golf Course Capital - FUND CLOSED	20%	0	0	0
291-Historical Fund	20%	0	14,597	14,597
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	13,578	13,578
302-TID#2 Industrial Park Debt Service	N/A	0	142,376	142,376
303-TID#3 McGuigan Ranch Debt Svd	N/A	0	95,509	95,509
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	454,740	404,740
Capital Project Funds				
502-Recreation Path Fund	N/A	0	58,424	58,424
505-TID#1 Elkhorn Ridge	N/A	0	0	0
506-TIF#2 Industrial Park	N/A	0	265,837	265,837
507-TID#3 McGuigan Ranch	N/A	0	60	60
510-TID#4 Creekside	N/A	0	-26,223	-26,223
Enterprise Funds				
602-Water	20%	903,958	1,456,137	552,179
603-Electric Fund	20%	288,662	1,366,214	1,077,552
604-Sewer Fund	20%	930,909	2,629,816	1,698,908
610-Parking Fund	20%	8,156	64,460	56,304
612-Solid Waste	20%	245,807	1,289,836	1,044,029
615-Campground	20%	92,946	623,363	530,417
652-Employee Health	20%	120,000	189,012	69,012
Fudiciary Funds				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		8,043,470	26,283,300	18,239,830

CITY OF SPEARFISH
Account and Investments Balances
August 31, 2015

Petty Cash/Cash Change	4,235
Library Fines	6,765
Wells Fargo Checking	7,411,189
Pioneer Bank & Trust Checking	13,384
First Interstate Bank Checking	44,111
Pioneer Bank & Trust Money Market	1,160,664
First Interstate Bank Money Market	5,396,657
Sales Tax Bond Reserve	779,086
Wells Fargo Investments & Treasuries	10,377,640
SD Public Funds Inv. Trust	57,429
SD Public Funds Inv. Trust CDs	400,000
SERF Funds	-
Great Western Bank Savings	632,140
General Investments	- *
TOTAL ACCT. & INVEST. BALS.	<u><u>26,283,300</u></u>

General Investments* - Detail
August 31, 2015

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u>-</u>
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
August 31, 2015

YTD Percent should be at 66.6%

Description	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,015,459	\$ 11,877	\$ 1,095,588	\$ 919,871	54.36%	\$ 1,045,677	\$ 994,974
Sales Tax	3,510,000	269,646	2,303,019	1,206,981	65.61%	2,280,948	2,157,836
Other Revenues	2,459,587	178,044	2,129,354	330,233	86.57%	2,573,575	1,861,533
Total Revenues	7,985,046	459,567	5,527,961	2,457,085	69.23%	5,900,200	5,014,343
<u>Expenditures:</u>							
Mayor/Council	147,693	22,775	131,554	16,139	89.07%	106,434	86,204
Contingency Fund	184,289	-	-	184,289	0.00%	-	-
City Administration	132,095	10,472	81,575	50,520	61.75%	85,871	82,676
Finance	235,649	17,393	152,079	83,570	64.54%	160,188	133,429
Human Resources	84,978	6,385	60,658	24,320	71.38%	43,534	39,530
Government Buildings	437,836	32,397	269,693	168,143	61.60%	271,839	262,400
Information Systems	103,198	16,445	67,800	35,398	65.70%	53,748	65,025
Public Works Administration	267,795	20,434	163,404	104,391	61.02%	172,633	185,630
Police	1,844,602	130,873	1,107,993	736,609	60.07%	1,147,286	1,056,401
Police Communications	moved to E911 Fund			-	0.00%	-	-
Fire Department	169,400	6,632	56,747	112,653	33.50%	136,806	87,174
Building Inspection	196,207	15,445	125,708	70,499	64.07%	116,606	98,895
Streets	602,898	53,181	378,671	224,227	62.81%	423,922	324,465
Snow Removal	296,973	1,334	202,354	94,619	68.14%	228,998	196,236
Storm Water	moved to Sewer Fund			-	0.00%	-	-
Cemetery	104,129	10,469	66,267	37,862	63.64%	66,157	54,802
Animal Control	64,865	3,252	43,168	21,697	66.55%	41,631	40,588
Recreation/Aquatic	1,282,153	159,346	873,654	408,499	68.14%	844,367	861,164
Spectator Recreation	188,018	23,262	97,129	90,889	51.66%	93,480	108,328
Historic Pres & Community Subsidies	98,950	500	72,730	26,220	73.50%	51,897	73,034
Parks	364,500	53,627	258,138	106,362	70.82%	279,439	232,141
Library	381,265	42,909	247,496	133,769	64.91%	246,899	238,385

Description	YTD Percent should be at 66.6%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
Economic Development	6,000	-	-	6,000	0.00%	51,379	12,546
Planning & Zoning	200,852	15,038	121,426	79,426	60.46%	114,315	78,454
Motorpool	334,286	31,537	231,256	103,030	69.18%	267,397	241,534
Subsidies	332,081	307,081	307,081	25,000	92.47%	25,000	368,761
Total Expenditures	8,060,712	980,787	5,116,581	2,944,131	63.48%	5,029,826	4,927,802
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,510,000	269,646	2,303,019	1,206,981	65.61%	2,280,947	2,157,835
Other Revenues	82,500	78,092	150,022	(67,522)	181.84%	4,409,386	49,572
Total Revenues	3,592,500	347,738	2,453,041	1,139,459	68.28%	6,690,333	2,207,407
<u>Expenditures:</u>							
Capital Expenditures	8,366,622	(5,632)	3,674,954	4,691,668	43.92%	744,147	640,154
Other Expenditures	1,004,616	195,226	1,484,770	(480,154)	147.79%	3,354,124	353,716
Total Expenditures	9,371,238	189,594	5,159,724	4,211,514	55.06%	4,098,271	993,870
Other Funds:							
202 Hospitality Tax Fund Revenues	565,200	53,585	364,645	200,555	64.52%	352,621	348,846
202 Hospitality Tax Fund Expenditures	580,320	66,953	392,183	188,137	67.58%	402,211	432,844
210 Library Gift Fund Revenues	23,300	104	5,271	18,029	22.62%	12,807	2,606
210 Library Gift Fund Expenditures	25,550	2,000	6,856	18,694	26.83%	5,777	3,798
213 Convention BID Fund Revenues	202,550	30,115	124,937	77,613	61.68%	119,201	127,026
213 Convention BID Fund Expenditures	200,000	14,584	125,668	74,332	62.83%	116,668	141,668
214 911 Emergency Fund Revenues	438,081	307,364	390,391	47,690	89.11%	83,892	418,889
214 911 Emergency Fund Expenditures	498,784	32,350	256,740	242,044	51.47%	276,256	248,688
216 Special Assessment Fund Revenues	37,000	1,042	10,809	26,191	29.21%	16,584	28,595
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-
218 SERF Fund Revenues	25,708	63,494	262,843	(237,135)	1022.42%	89,702	495,847
218 SERF Fund Expenditures	3,000	-	817	2,183	27.23%	-	-

Description	YTD Percent should be at 66.6%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
221 Special Park Gift Fund Revenues	17,000	4,159	10,758	6,242	63.28%	7,584	19,528
221 Special Park Gift Fund Expenditures	195,000	-	12,953	182,047	6.64%	2,599	20,968
227 Art in Public Places Fund Revenues	10,600	91	5,983	4,617	56.44%	6,898	5,265
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	-
234 Highway & Bridge Fund Revenues	425,100	16	422,344	2,756	99.35%	397,094	392,318
234 Highway & Bridge Fund Expenditures	44,666	-	-	44,666	0.00%	44,665	625,608
290 Golf Course Capital Fund Revenues	-	-	-	-	no budget	-	21,166
290 Golf Course Capital Fund Expenses	-	-	-	-	no budget	-	-
291 Historical Fund Revenues	25,400	0	38	25,362	0.15%	25,263	25,262
291 Historical Fund Expenditures	40,250	-	35,250	5,000	87.58%	35,250	20,558
301 TID#1 Elkhorn Ridge Debt Service Rev.	100,000	0	81,519	18,481	81.52%	57,830	48,597
301 TID#1 Elkhorn Ridge Debt Service Exp.	100,000	347	81,516	18,484	81.52%	55,636	48,593
302 TID#2 Industrial Park Debt Service Rev.	416,500	2,328	289,320	127,180	69.46%	322,540	184,709
302 TID#2 Industrial Park Debt Service Exp.	416,500	-	420,343	(3,843)	100.92%	323,427	198,763
303 TID#3 McGuigan Ranch Debt Service Rev.	90,000	2	85,248	4,752	94.72%	56,558	59,079
303 TID#3 McGuigan Ranch Debt Service Exp.	90,000	-	41,879	48,121	46.53%	150,000	-
401 Perpetual Care Revenues	10,000	1,000	8,950	1,050	89.50%	9,640	8,780
401 Perpetual Care Expenditures	70,000	-	6,264	63,736	8.95%	-	-
502 Recreation Paths Revenues	10	111	597	(587)	5972.20%	198	12
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	7,081	26,223	(26,223)	no budget	-	-

Description	YTD Percent should be at 66.6%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
Enterprise Funds:							
602 Water Revenues	2,171,662	219,676	1,843,669	327,993	84.90%	1,275,209	1,293,622
602 Water Expenditures	4,519,791	613,517	3,162,990	1,356,801	69.98%	2,164,992	1,025,086
603 Hydroelectric Revenues	609,500	82,226	596,510	12,990	97.87%	413,462	227,565
603 Hydroelectric Expenditures	1,443,310	28,065	233,404	1,209,906	16.17%	221,781	354,415
604 Sewer Revenues	2,604,548	216,478	1,758,656	845,892	67.52%	4,728,978	1,342,336
43250 Sewer Expenditures	2,573,829	262,013	1,720,563	853,266	66.85%	895,529	548,844
43270 WWTP Expenditures	1,579,310	68,031	604,795	974,515	38.29%	786,668	688,842
Other Expenditures	501,404	-	404,932	96,472	80.76%	405,057	289,411
Sewer Expenditures	4,654,543	330,043	2,730,290	1,924,253	58.66%	2,087,254	1,527,097
610 Parking Revenues	23,100	510	22,440	660	97.14%	20,831	20,592
610 Parking Expenditures	40,780	3,041	18,592	22,188	45.59%	20,076	4,783
612 Solid Waste Revenues	1,122,680	100,661	794,397	328,283	70.76%	817,344	701,237
612 Solid Waste Expenditures	1,229,033	86,324	610,647	618,386	49.69%	631,160	660,908
615 Campground Revenues	338,963	120,044	320,853	18,110	94.66%	296,166	275,702
615 Campground Expenditures	464,729	40,386	288,888	175,841	62.16%	169,351	185,332
652 Employee Health & Accident Revenues	601,500	49,333	397,939	203,561	66.16%	399,372	397,175
652 Employee Health & Accident Expenditures	600,000	47,734	394,889	205,111	65.81%	361,809	352,589
750 Flexible Benefits Contributions	-	-	-	-	no budget	518	42,733
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	7,230	42,342

ANNUAL SALES TAX COMPARISONS

SECOND PENNY SALES TAX							
Month	2010	2011	2012	2013	2014	2015	% change
Month	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>2015/2014</u>
January	\$245,272.12	\$314,201.76	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	115%
February	\$224,313.47	\$236,216.14	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	103%
March	\$261,380.31	\$233,982.47	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	105%
April	\$196,200.62	\$230,492.23	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	101%
May	\$222,841.22	\$237,040.32	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58	123%
June	\$164,038.27	\$217,869.53	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91	68%
July	\$351,623.82	\$310,841.23	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73	107%
August	\$282,916.84	\$349,919.51	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25	86%
September	\$136,498.78	\$233,549.84	\$300,224.42	\$361,318.88	\$371,139.38		0%
October	\$336,001.52	\$291,403.67	\$236,817.95	\$279,905.80	\$318,408.17		0%
November	\$340,782.52	\$270,860.69	\$362,706.20	\$307,600.87	\$326,931.13		0%
December	\$162,690.78	\$235,222.00	\$263,955.04	\$301,893.92	\$278,910.93		0%
YTD Total	\$2,924,560.27	\$3,161,599.39	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$2,303,019.34	101%

HOSPITALITY TAX							
Month	2010	2011	2012	2013	2014	2015	% change
Month	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>2015/2014</u>
January	\$28,568.52	\$32,377.84	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	108%
February	\$37,695.58	\$33,394.36	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	110%
March	\$36,962.89	\$40,460.66	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	113%
April	\$27,986.18	\$28,161.01	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	84%
May	\$27,561.39	\$36,247.46	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83	117%
June	\$31,016.87	\$29,318.35	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71	87%
July	\$53,914.12	\$50,837.97	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83	126%
August	\$53,483.82	\$75,283.78	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48	83%
September	\$31,958.71	\$43,941.34	\$64,149.18	\$72,942.36	\$87,361.56		0%
October	\$73,764.63	\$60,886.25	\$57,344.17	\$57,164.56	\$58,029.78		0%
November	\$50,478.83	\$43,172.05	\$50,261.83	\$52,521.57	\$50,254.76		0%
December	\$25,217.71	\$35,303.52	\$38,316.80	\$32,839.50	\$34,954.69		0%
YTD Total	\$478,609.25	\$509,384.59	\$528,690.30	\$561,397.20	\$581,148.48	\$363,274.01	104%