

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT (updated for voided checks and beginning balance)						
February 28, 2015						
Fund Description	1/1/2015 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	2/28/2015 Cash Balance	02/28/2014 Cash Balance	02/27/2013 Cash Balance
101-General Fund	5,768,129	1,325,702	1,153,253	5,940,579	4,564,433	5,057,211
<b>Special Revenue Funds</b>						
201-Second Penny Sales Tax	8,655,834	666,568	227,093	9,095,308	5,898,100	5,801,864
202-Hospitality Tax	346,875	85,942	79,046	353,770	249,686	409,780
210-Library Gift	90,779	1,786	318	92,247	77,665	80,373
213-Convention Center BID	74,101	16,919	29,167	61,853	29,529	59,111
214-911 Emergency Fund	406,328	30,798	61,682	375,444	303,990	278,607
216-Special Assessments Fund	722,324	1,838	0	724,162	681,805	672,548
218-SERF Fund	956,661	146,946	35,000	1,068,607	837,961	300,675
221-Special Park Gift Fund	348,058	5,415	3,468	350,005	336,347	334,657
227-Art in Public Places Fund	59,871	159	0	60,030	65,525	56,615
234-Municipal Highway and Bridge	470,895	27,612	0	498,507	106,879	39,790
290-Golf Course Capital - FUND CLOSED	0	0	0	0	0	38,473
291-Historical Fund	49,810	36	35,250	14,596	23,687	35,240
<b>Debt Service Funds</b>						
301-TID#1 Elkhorn Ridge Debt Service	13,575	1	0	13,575	13,354	13,565
302-TID#2 Industrial Park Debt Service	273,400	31,212	0	304,611	371,813	287,797
303-TIF#3 McGuigan Ranch Debt Svd	52,140	7,194	0	59,334	175,578	74,456
<b>Permanent Funds</b>						
401-Perpetual Care	452,054	500	2,378	450,175	438,364	429,224
<b>Capital Project Funds</b>						
502-Recreation Path Fund	57,827	194	0	58,021	55,377	55,362
505-TID#1 Elkhorn Ridge	0	0	0	0	217	217
507-TID#3 McGuigan Ranch	60	0	0	60	60	60
<b>Enterprise Funds</b>						
602-Water	2,761,566	808,254	280,390	3,289,430	3,383,573	3,258,898
603-Electric Fund	1,003,108	144,989	75,719	1,072,378	624,512	713,542
604-Sewer Fund	3,601,471	408,376	444,796	3,565,051	1,227,973	1,905,051
610-Parking Fund	60,612	1,287	8,838	53,061	57,993	42,545
612-Solid Waste	1,106,107	166,413	164,266	1,108,254	972,842	880,471
615-Campground	591,397	2,855	85,660	508,592	460,489	440,562
652-Employee Health	185,962	100,734	101,757	184,939	137,926	187,785
<b>Fudiciary Funds</b>						
752-Flex Medical Benefits (O)	0	0	0	0	2,032	-1,987
753-Flex Dependent Care (O)	0	0	0	0	0	2,108
755-Flex Insurance Prem (O)	0	0	0	0	213	1,870
<b>Totals</b>	<b>28,108,942</b>	<b>3,981,729</b>	<b>2,788,081</b>	<b>29,302,589</b>	<b>21,097,924</b>	<b>21,456,470</b>

**CITY OF SPEARFISH**  
**MONTHLY FUND CASH RESERVE REPORT**  
**February 28, 2015**

(*Reserves set based on 2015 Budget as no subsequent year budget set yet.)		2015	2/28/2015	Available
Fund Description	Reserve Amount	Reserve* Requirement	Cash Balance	Cash Balance
101-General Fund	40%	3,224,285	5,940,579	2,716,294
<b>Special Revenue Funds</b>				
201-Second Penny Sales Tax	20%	1,874,248	9,095,308	7,221,061
202-Hospitality Tax	20%	116,064	353,770	237,706
210-Library Gift	20%	5,110	92,247	87,137
213-Convention Center BID	20%	40,000	61,853	21,853
214-911 Emergency Fund	20%	103,727	375,444	271,717
216-Special Assessments Fund	20%	0	724,162	724,162
218-SERF Fund	20%	600	1,068,607	1,068,007
221-Special Park Gift Fund	20%	39,000	350,005	311,005
227-Art in Public Places Fund	20%	0	60,030	60,030
234-Municipal Highway and Bridge	20%	0	498,507	498,507
290-Golf Course Capital - FUND CLOSED	20%	0	0	0
291-Historical Fund	20%	0	14,596	14,596
<b>Debt Service Funds</b>				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	13,575	13,575
302-TID#2 Industrial Park Debt Service	N/A	0	304,611	304,611
303-TID#3 McGuigan Ranch Debt Svd	N/A	0	59,334	59,334
<b>Permanent Funds</b>				
401-Perpetual Care	\$50,000	50,000	450,175	400,175
<b>Capital Project Funds</b>				
502-Recreation Path Fund	N/A	0	58,021	58,021
505-TID#1 Elkhorn Ridge	N/A	0	0	0
507-TID#3 McGuigan Ranch	N/A	0	60	60
<b>Enterprise Funds</b>				
602-Water	20%	903,958	3,289,430	2,385,472
603-Electric Fund	20%	288,662	1,072,378	783,716
604-Sewer Fund	20%	930,909	3,565,051	2,634,142
610-Parking Fund	20%	8,156	53,061	44,905
612-Solid Waste	20%	245,807	1,108,254	862,447
615-Campground	20%	92,946	508,592	415,646
652-Employee Health	20%	120,000	184,939	64,939
<b>Fudiciary Funds</b>				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
<b>Totals</b>		<b>8,043,470</b>	<b>29,302,589</b>	<b>21,259,119</b>

**CITY OF SPEARFISH**  
**Account and Investments Balances**  
**February 28, 2015**

Petty Cash/Cash Change	2,860
Library Fines	6,765
Wells Fargo Checking	8,269,311
Pioneer Bank & Trust Checking	13,381
First Interstate Bank Checking	(1,283)
Pioneer Bank & Trust Money Market	1,156,371
First Interstate Bank Money Market	7,689,607
Sales Tax Bond Reserve	773,564
Wells Fargo Investments & Treasuries	10,303,132
SD Public Funds Inv. Trust	57,426
SD Public Funds Inv. Trust CDs	400,000
SERF Funds	-
Great Western Bank Savings	631,455
General Investments	- *
<b>TOTAL ACCT. &amp; INVEST. BALS.</b>	<u><u>29,302,589</u></u>

**General Investments\* - Detail**  
**February 28, 2015**

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u>-</u>
					<u><u>-</u></u>

**CITY OF SPEARFISH**  
**Revenue and Expenditures Report**  
**February 28, 2015**

YTD Percent should be at 16.67%

Description	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
<b>101-General Fund:</b>							
<u>Revenues:</u>							
Property Taxes	2,015,459	\$ 36,100	\$ 55,038	\$ 1,960,421	2.73%	\$ 61,761	\$ 54,678
Sales Tax	3,510,000	293,597	588,476	2,921,524	16.77%	541,318	511,291
Other Revenues	2,459,587	584,655	682,188	1,777,399	27.74%	699,182	727,926
<b>Total Revenues</b>	<b>7,985,046</b>	<b>914,352</b>	<b>1,325,702</b>	<b>6,659,344</b>	16.60%	<b>1,302,261</b>	<b>1,293,895</b>
<u>Expenditures:</u>							
Mayor/Council	147,693	7,080	18,130	129,563	12.28%	18,038	20,348
Contingency Fund	184,289	-	-	184,289	0.00%	-	-
City Administration	132,095	9,480	19,048	113,047	14.42%	22,207	22,706
Finance	235,649	14,283	27,259	208,390	11.57%	31,345	29,708
Human Resources	84,978	5,284	16,242	68,736	19.11%	9,922	8,804
Government Buildings	437,836	62,467	85,424	352,412	19.51%	91,322	81,506
Information Systems	103,198	10,750	12,851	90,347	12.45%	4,247	14,866
Public Works Administration	267,795	19,238	38,567	229,228	14.40%	41,429	40,341
Police	1,844,602	134,947	280,810	1,563,792	15.22%	296,477	270,277
Police Communications	moved to E911 Fund			-	0.00%	-	63,860
Fire Department	169,400	20,952	26,276	143,124	15.51%	74,395	25,899
Building Inspection	196,207	14,825	31,558	164,649	16.08%	27,247	27,085
Streets	602,898	49,025	73,938	528,960	12.26%	105,622	70,071
Snow Removal	296,973	76,013	117,334	179,639	39.51%	75,694	91,309
Storm Water	moved to Sewer Fund			-	0.00%	-	-
Cemetery	104,129	6,455	11,849	92,280	11.38%	11,819	9,451
Animal Control	64,865	4,678	12,162	52,703	18.75%	11,001	10,762
Recreation/Aquatic	1,282,153	91,146	160,063	1,122,090	12.48%	157,679	137,258
Spectator Recreation	188,018	13,050	16,871	171,147	8.97%	13,962	12,815
Historic Pres & Community Subsidies	98,950	-	11,250	87,700	11.37%	7,500	8,673
Parks	364,500	33,077	49,931	314,569	13.70%	57,509	35,564
Library	381,265	33,325	62,278	318,987	16.33%	57,266	57,035

Description	YTD Percent should be at 16.67%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
Economic Development	6,000	-	-	6,000	0.00%	6,313	5,378
Planning & Zoning	200,852	13,374	27,283	173,569	13.58%	27,290	21,222
Motorpool	334,286	38,483	54,128	280,158	16.19%	62,636	54,275
Subsidies	332,081	-	-	332,081	0.00%	-	-
<b>Total Expenditures</b>	<b>8,060,712</b>	<b>657,932</b>	<b>1,153,253</b>	<b>6,907,459</b>	<b>14.31%</b>	<b>1,210,920</b>	<b>1,119,213</b>
<b>201-Second Penny Sales Tax Fund:</b>							
<u>Revenues:</u>							
Sales Tax	3,510,000	293,597	588,476	2,921,525	16.77%	541,318	511,291
Other Revenues	82,500	78,092	78,092	4,408	94.66%	13,887	9,513
<b>Total Revenues</b>	<b>3,592,500</b>	<b>371,689</b>	<b>666,568</b>	<b>2,925,932</b>	<b>18.55%</b>	<b>555,205</b>	<b>520,804</b>
<u>Expenditures:</u>							
Capital Expenditures	8,366,622	46,921	57,462	8,309,160	0.69%	225,551	32,875
Other Expenditures	1,004,616	148,490	169,631	834,985	16.89%	21,142	6,250
<b>Total Expenditures</b>	<b>9,371,238</b>	<b>195,410</b>	<b>227,093</b>	<b>9,144,145</b>	<b>2.42%</b>	<b>246,693</b>	<b>39,125</b>
<b>Other Funds:</b>							
202 Hospitality Tax Fund Revenues	565,200	45,364	85,942	479,258	15.21%	79,036	76,638
202 Hospitality Tax Fund Expenditures	580,320	15,063	79,046	501,274	13.62%	73,973	86,632
210 Library Gift Fund Revenues	23,300	1,444	1,786	21,514	7.67%	325	1,005
210 Library Gift Fund Expenditures	25,550	318	318	25,232	1.24%	1,471	913
213 Convention BID Fund Revenues	202,550	8,971	16,919	185,631	8.35%	18,132	19,534
213 Convention BID Fund Expenditures	200,000	14,584	29,167	170,833	14.58%	29,167	29,167
214 911 Emergency Fund Revenues	438,081	10,421	30,798	407,283	7.03%	31,750	21,388
214 911 Emergency Fund Expenditures	498,784	29,161	61,682	437,102	12.37%	62,523	2,148
216 Special Assessment Fund Revenues	37,000	1,038	1,838	35,162	4.97%	1,919	1,508
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-
218 SERF Fund Revenues	25,708	1,855	146,946	(121,238)	571.60%	24,043	24,511
218 SERF Fund Expenditures	3,000	-	-	3,000	0.00%	-	-

Description	YTD Percent should be at 16.67%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
221 Special Park Gift Fund Revenues	17,000	3,347	5,415	11,585	31.85%	662	5,521
221 Special Park Gift Fund Expenditures	195,000	3,468	3,468	191,532	1.78%	820	1,614
227 Art in Public Places Fund Revenues	10,600	90	159	10,441	1.50%	196	102
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	-
234 Highway & Bridge Fund Revenues	425,100	9	27,612	397,488	6.50%	27,757	23,215
234 Highway & Bridge Fund Expenditures	44,666	-	-	44,666	0.00%	-	33,522
290 Golf Course Capital Fund Revenues	-	-	-	-	no budget	-	1,616
290 Golf Course Capital Fund Expenses	-	-	-	-	no budget	-	-
291 Historical Fund Revenues	25,400	0	36	25,364	0.14%	92	68
291 Historical Fund Expenditures	40,250	-	35,250	5,000	87.58%	35,250	20,250
301 TID#1 Elkhorn Ridge Debt Service Rev.	100,000	0	1	99,999	0.00%	2,172	1
301 TID#1 Elkhorn Ridge Debt Service Exp.	100,000	-	-	100,000	0.00%	(1,975)	-
302 TID#2 Industrial Park Debt Service Rev.	416,500	16,360	31,212	385,288	7.49%	121,130	26,856
302 TID#2 Industrial Park Debt Service Exp.	416,500	-	-	416,500	0.00%	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	90,000	6,248	7,194	82,806	7.99%	2,569	889
303 TID#3 McGuigan Ranch Debt Service Exp.	90,000	-	-	90,000	0.00%	-	-
401 Perpetual Care Revenues	10,000	-	500	9,500	5.00%	-	2,640
401 Perpetual Care Expenditures	70,000	2,378	2,378	67,622	3.40%	-	-
502 Recreation Paths Revenues	10	110	194	(184)	1943.30%	2	3
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 16.67%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
<b>Enterprise Funds:</b>							
602 Water Revenues	2,171,662	124,638	807,804	1,363,858	37.20%	265,577	249,695
602 Water Expenditures	4,519,791	234,056	280,390	4,239,401	6.20%	237,180	130,058
603 Hydroelectric Revenues	609,500	72,356	144,989	464,511	23.79%	69,067	49,660
603 Hydroelectric Expenditures	1,443,310	52,586	75,719	1,367,591	5.25%	49,934	149,702
604 Sewer Revenues	2,604,548	182,385	408,376	2,196,172	15.68%	332,911	283,297
43250 Sewer Expenditures	2,573,829	78,365	78,365	2,495,464	3.04%	191,725	129,667
43270 WWTP Expenditures	1,579,310	154,440	154,440	1,424,870	9.78%	190,935	184,536
Other Expenditures	501,404	115,521	211,991	289,413	42.28%	96,470	96,470
Sewer Expenditures	4,654,543	348,326	444,796	4,209,747	9.56%	479,130	410,673
610 Parking Revenues	23,100	726	1,287	21,813	5.57%	3,824	659
610 Parking Expenditures	40,780	979	8,838	31,942	21.67%	1,485	1,257
612 Solid Waste Revenues	1,122,680	82,298	166,413	956,267	14.82%	183,000	149,743
612 Solid Waste Expenditures	1,229,033	92,235	164,266	1,064,767	13.37%	136,918	134,859
615 Campground Revenues	338,963	1,302	2,855	336,108	0.84%	1,877	2,526
615 Campground Expenditures	464,729	21,368	85,660	379,069	18.43%	28,845	27,748
652 Employee Health & Accident Revenues	601,500	49,767	100,734	500,766	16.75%	98,912	98,538
652 Employee Health & Accident Expenditures	600,000	50,544	101,757	498,243	16.96%	106,266	55,523
750 Flexible Benefits Contributions	-	-	-	-	no budget	518	12,073
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	6,711	10,082

**ANNUAL SALES TAX COMPARISONS**

<b>SECOND PENNY SALES TAX</b>							
<b>Month</b>	<b>2010 Amount</b>	<b>2011 Amount</b>	<b>2012 Amount</b>	<b>2013 Amount</b>	<b>2014 Amount</b>	<b>2015 Amount</b>	<b>% change 2015/2014</b>
January	\$245,272.12	\$314,201.76	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	115%
February	\$224,313.47	\$236,216.14	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	103%
March	\$261,380.31	\$233,982.47	\$200,625.15	\$246,013.13	\$247,216.97		0%
April	\$196,200.62	\$230,492.23	\$249,857.42	\$243,521.04	\$249,493.27		0%
May	\$222,841.22	\$237,040.32	\$234,336.46	\$182,264.96	\$239,518.57		0%
June	\$164,038.27	\$217,869.53	\$252,029.74	\$340,569.01	\$251,892.27		0%
July	\$351,623.82	\$310,841.23	\$234,233.41	\$224,241.15	\$436,459.94		0%
August	\$282,916.84	\$349,919.51	\$350,346.76	\$409,935.45	\$315,048.14		0%
September	\$136,498.78	\$233,549.84	\$300,224.42	\$361,318.88	\$371,139.38		0%
October	\$336,001.52	\$291,403.67	\$236,817.95	\$279,905.80	\$318,408.17		0%
November	\$340,782.52	\$270,860.69	\$362,706.20	\$307,600.87	\$326,931.13		0%
December	\$162,690.78	\$235,222.00	\$263,955.04	\$301,893.92	\$278,910.93		0%
YTD Total	\$2,924,560.27	\$3,161,599.39	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$588,475.50	109%

<b>HOSPITALITY TAX</b>							
<b>Month</b>	<b>2010 Amount</b>	<b>2011 Amount</b>	<b>2012 Amount</b>	<b>2013 Amount</b>	<b>2014 Amount</b>	<b>2015 Amount</b>	<b>% change 2015/2014</b>
January	\$28,568.52	\$32,377.84	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	108%
February	\$37,695.58	\$33,394.36	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	110%
March	\$36,962.89	\$40,460.66	\$28,138.42	\$33,770.79	\$34,277.47		0%
April	\$27,986.18	\$28,161.01	\$37,729.99	\$33,269.77	\$39,964.49		0%
May	\$27,561.39	\$36,247.46	\$34,268.93	\$34,044.41	\$35,618.46		0%
June	\$31,016.87	\$29,318.35	\$40,714.65	\$47,091.17	\$33,864.88		0%
July	\$53,914.12	\$50,837.97	\$51,264.00	\$46,511.23	\$64,365.77		0%
August	\$53,483.82	\$75,283.78	\$57,894.89	\$75,419.77	\$64,215.58		0%
September	\$31,958.71	\$43,941.34	\$64,149.18	\$72,942.36	\$87,361.56		0%
October	\$73,764.63	\$60,886.25	\$57,344.17	\$57,164.56	\$58,029.78		0%
November	\$50,478.83	\$43,172.05	\$50,261.83	\$52,521.57	\$50,254.76		0%
December	\$25,217.71	\$35,303.52	\$38,316.80	\$32,839.50	\$34,954.69		0%
YTD Total	\$478,609.25	\$509,384.59	\$528,690.30	\$561,397.20	\$581,148.48	\$85,512.95	109%