

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT (corrected)						
January 31, 2015						
Fund Description	1/1/2015 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	1/31/2015 Cash Balance	01/31/2014 Cash Balance	01/30/2013 Cash Balance
101-General Fund	5,768,129	411,350	495,321	5,684,159	4,837,866	4,659,328
Special Revenue Funds						
201-Special Sales Tax	8,655,834	356,519	34,826	8,977,527	5,658,110	5,562,285
202-Hospitality Tax	346,875	40,578	63,983	323,470	309,498	392,265
210-Library Gift	90,779	343	0	91,121	77,853	81,394
213-Convention Center BID	74,101	7,948	14,584	67,465	63,410	64,220
214-911 Emergency Fund	406,328	20,376	32,521	394,183	327,767	258,608
216-Special Assessments Fund	722,324	800	0	723,124	680,809	671,938
218-SERF Fund	956,661	145,092	0	1,101,753	814,146	287,857
221-Special Park Gift Fund	348,058	2,068	0	350,125	337,226	333,568
227-Art in Public Places Fund	59,871	69	0	59,940	65,400	56,581
234-Municipal Highway and Bridge	470,895	27,603	0	498,497	106,837	60,220
290-Golf Course Capital	0	0	0	0	0	37,396
291-Historical Fund	49,810	36	35,250	14,595	23,643	35,218
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	13,575	0	0	13,575	13,354	13,564
302-TID#2 Industrial Park Debt Service	273,400	14,852	0	288,251	314,840	264,831
303-TIF#3 McGuigan Ranch Debt Svd	52,140	945	0	53,086	173,056	73,611
Permanent Funds						
401-Perpetual Care	452,054	500	0	452,554	438,364	427,334
Capital Project Funds						
502-Recreation Path Fund	57,827	84	0	57,911	55,376	55,361
505-TID#1 Elkhorn Ridge	0	0	0	0	217	217
507-TID#3 McGuigan Ranch	60	0	0	60	60	60
Enterprise Funds						
602-Water	2,761,566	681,916	46,334	3,397,148	3,425,463	3,181,795
603-Electric Fund	1,003,108	72,634	23,133	1,052,608	625,273	745,466
604-Sewer Fund	3,601,471	225,991	167,215	3,660,248	1,314,332	2,013,071
610-Parking Fund	60,612	561	7,859	53,315	55,650	42,614
612-Solid Waste	1,106,107	84,115	72,030	1,118,192	950,161	867,084
615-Campground	591,397	1,553	64,293	528,658	475,540	445,762
652-Employee Health	185,962	50,967	51,212	185,717	138,667	188,041
Fudiciary Funds						
752-Flex Medical Benefits (O)	0	0	0	0	2,311	-218
753-Flex Dependent Care (O)	0	0	0	0	240	1,758
755-Flex Insurance Prem (O)	0	0	0	0	213	2,170
Totals	28,108,942	2,146,899	1,108,560	29,147,281	21,285,682	20,823,398

CITY OF SPEARFISH
Account and Investments Balances
January 31, 2015

Petty Cash/Cash Change	2,860
Library Fines	6,765
Wells Fargo Checking	8,139,286
Pioneer Bank & Trust Checking	13,380
First Interstate Bank Checking	(10,571)
Pioneer Bank & Trust Money Market	1,155,704
First Interstate Bank Money Market	7,694,680
Sales Tax Bond Reserve	773,564
Wells Fargo Investments & Treasuries	10,282,753
SD Public Funds Inv. Trust	57,426
SD Public Funds Inv. Trust CDs	400,000
SERF Funds	-
Great Western Bank Savings	631,334
General Investments	- *
TOTAL ACCT. & INVEST. BALS.	<u><u>29,147,181</u></u>

General Investments* - Detail
January 31, 2015

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u>-</u>
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
January 31, 2015

YTD Percent should be at 8.3%

Description	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,015,459	\$ 18,938	\$ 18,938	\$ 1,996,521	0.94%	\$ 14,548	\$ 13,754
Sales Tax	3,510,000	294,878	294,878	3,215,122	8.40%	256,785	255,915
Other Revenues	2,459,587	97,533	97,533	2,362,054	3.97%	366,150	151,621
Total Revenues	7,985,046	411,350	411,350	7,573,696	5.15%	637,483	421,290
<u>Expenditures:</u>							
Mayor/Council	147,693	11,050	11,050	136,643	7.48%	13,012	15,023
Contingency Fund	184,289	-	-	184,289	0.00%	-	-
City Administration	132,095	9,568	9,568	122,527	7.24%	13,279	12,459
Finance	235,649	12,977	12,977	222,672	5.51%	14,620	15,274
Human Resources	84,978	10,958	10,958	74,020	12.90%	4,786	4,539
Government Buildings	437,836	22,957	22,957	414,879	5.24%	47,138	42,671
Information Systems	103,198	2,101	2,101	101,097	2.04%	3,031	12,269
Public Works Administration	267,795	19,329	19,329	248,466	7.22%	21,711	20,728
Police	1,844,602	145,863	145,863	1,698,739	7.91%	168,856	148,068
Police Communications	moved to E911 Fund			-	0.00%	-	34,147
Fire Department	169,400	5,323	5,323	164,077	3.14%	60,886	22,499
Building Inspection	196,207	16,733	16,733	179,474	8.53%	15,857	15,263
Streets	602,898	24,912	24,912	577,986	4.13%	44,693	39,770
Snow Removal	296,973	41,321	41,321	255,652	13.91%	18,952	50,010
Storm Water	moved to Sewer Fund			-	0.00%	-	-
Cemetery	104,129	5,394	5,394	98,735	5.18%	7,244	7,601
Animal Control	64,865	7,484	7,484	57,381	11.54%	6,618	6,363
Recreation/Aquatic	1,282,153	68,917	68,917	1,213,236	5.38%	97,252	82,405
Spectator Recreation	188,018	3,821	3,821	184,197	2.03%	8,131	8,740
Historic Pres & Community Subsidies	98,950	11,250	11,250	87,700	11.37%	3,750	4,423
Parks	364,500	16,854	16,854	347,646	4.62%	24,244	22,736
Library	381,265	28,953	28,953	352,312	7.59%	28,889	31,341

Description	YTD Percent should be at 8.3%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
Economic Development	6,000	-	-	6,000	0.00%	6,313	5,378
Planning & Zoning	200,852	13,910	13,910	186,942	6.93%	14,110	9,241
Motorpool	334,286	15,645	15,645	318,641	4.68%	47,052	35,069
Subsidies	332,081	-	-	332,081	0.00%	-	-
Total Expenditures	8,060,712	495,321	495,321	7,565,391	6.14%	670,424	646,017
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,510,000	294,878	294,878	3,215,122	8.40%	256,785	255,915
Other Revenues	82,500	61,641	61,641	20,859	74.72%	3,638	3,435
Total Revenues	3,592,500	356,519	356,519	3,235,981	9.92%	260,423	259,350
<u>Expenditures:</u>							
Capital Expenditures	2,612,169	10,541	10,541	2,601,628	0.40%	225,551	11,000
Other Expenditures	1,004,616	24,285	24,285	980,331	2.42%	27,392	6,250
Total Expenditures	3,616,785	34,826	34,826	3,581,959	0.96%	252,943	17,250
Other Funds:							
202 Hospitality Tax Fund Revenues	565,200	40,578	40,578	524,622	7.18%	37,689	34,657
202 Hospitality Tax Fund Expenditures	580,320	63,983	63,983	516,337	11.03%	62,940	62,166
210 Library Gift Fund Revenues	23,300	343	343	22,957	1.47%	226	239
210 Library Gift Fund Expenditures	25,550	-	-	25,550	0.00%	1,000	913
213 Convention BID Fund Revenues	202,550	7,948	7,948	194,602	3.92%	8,263	10,060
213 Convention BID Fund Expenditures	200,000	14,584	14,584	185,417	7.29%	-	14,584
214 911 Emergency Fund Revenues	438,081	20,376	20,376	417,705	4.65%	21,084	170
214 911 Emergency Fund Expenditures	498,784	32,521	32,521	466,263	6.52%	33,063	929
216 Special Assessment Fund Revenues	37,000	800	800	36,200	2.16%	923	897
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-
218 SERF Fund Revenues	25,708	145,092	145,092	(119,384)	564.38%	9,033	11,692
218 SERF Fund Expenditures	3,000	-	-	3,000	0.00%	-	-

Description	YTD Percent should be at 8.3%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
221 Special Park Gift Fund Revenues	17,000	2,068	2,068	14,932	12.16%	1,379	3,619
221 Special Park Gift Fund Expenditures	195,000	-	-	195,000	0.00%	658	801
227 Art in Public Places Fund Revenues	10,600	69	69	10,531	0.65%	71	69
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	-
234 Highway & Bridge Fund Revenues	425,100	27,603	27,603	397,497	6.49%	27,755	23,213
234 Highway & Bridge Fund Expenditures	44,666	-	-	44,666	0.00%	-	13,066
290 Golf Course Capital Fund Revenues	-	-	-	-	no budget	-	539
290 Golf Course Capital Fund Expenses	-	-	-	-	no budget	-	-
291 Historical Fund Revenues	25,400	36	36	25,364	0.14%	47	46
291 Historical Fund Expenditures	40,250	35,250	35,250	5,000	87.58%	35,250	20,250
301 TID#1 Elkhorn Ridge Debt Service Rev.	100,000	0	0	100,000	0.00%	-	-
301 TID#1 Elkhorn Ridge Debt Service Exp.	100,000	-	-	100,000	0.00%	(1,975)	-
302 TID#2 Industrial Park Debt Service Rev.	416,500	14,852	14,852	401,648	3.57%	64,157	3,890
302 TID#2 Industrial Park Debt Service Exp.	416,500	-	-	416,500	0.00%	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	90,000	945	945	89,055	1.05%	47	45
303 TID#3 McGuigan Ranch Debt Service Exp.	90,000	-	-	90,000	0.00%	-	-
401 Perpetual Care Revenues	10,000	500	500	9,500	5.00%	-	750
401 Perpetual Care Expenditures	70,000	-	-	70,000	0.00%	-	-
502 Recreation Paths Revenues	10	84	84	(74)	841.40%	1	2
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 8.3%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
Enterprise Funds:							
602 Water Revenues	2,171,662	683,166	683,166	1,488,496	31.46%	137,828	119,090
602 Water Expenditures	4,519,791	46,334	46,334	4,473,457	1.03%	103,453	74,856
603 Hydroelectric Revenues	609,500	72,634	72,634	536,866	11.92%	35,487	25,106
603 Hydroelectric Expenditures	1,443,310	23,133	23,133	1,420,177	1.60%	29,998	93,224
604 Sewer Revenues	2,604,548	225,991	225,991	2,378,557	8.68%	163,032	141,906
43250 Sewer Expenditures	2,573,829	29,847	29,847	2,543,982	1.16%	70,154	43,533
43270 WWTP Expenditures	1,579,310	40,897	40,897	1,538,413	2.59%	111,534	117,729
Other Expenditures	501,404	96,470	96,470	404,934	19.24%	96,470	-
Sewer Expenditures	4,654,543	167,215	167,215	4,487,328	3.59%	278,158	161,262
610 Parking Revenues	23,100	561	561	22,539	2.43%	720	414
610 Parking Expenditures	40,780	7,859	7,859	32,921	19.27%	971	942
612 Solid Waste Revenues	1,122,680	84,115	84,115	1,038,565	7.49%	87,134	75,496
612 Solid Waste Expenditures	1,229,033	72,030	72,030	1,157,003	5.86%	79,082	138,999
615 Campground Revenues	338,963	1,553	1,553	337,410	0.46%	1,069	1,276
615 Campground Expenditures	464,729	64,293	64,293	400,436	13.83%	18,336	19,798
652 Employee Health & Accident Revenues	601,500	50,967	50,967	550,533	8.47%	49,973	49,406
652 Employee Health & Accident Expenditures	600,000	51,212	51,212	548,788	8.54%	55,957	6,135
750 Flexible Benefits Contributions	-	-	-	-	no budget	-	6,026
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	6,711	2,316

ANNUAL SALES TAX COMPARISONS

SECOND PENNY SALES TAX							
Month	2010	2011	2012	2013	2014	2015	% change
Month	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>2015/2014</u>
January	\$245,272.12	\$314,201.76	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	115%
February	\$224,313.47	\$236,216.14	\$260,354.65	\$255,376.02	\$284,533.76		0%
March	\$261,380.31	\$233,982.47	\$200,625.15	\$246,013.13	\$247,216.97		0%
April	\$196,200.62	\$230,492.23	\$249,857.42	\$243,521.04	\$249,493.27		0%
May	\$222,841.22	\$237,040.32	\$234,336.46	\$182,264.96	\$239,518.57		0%
June	\$164,038.27	\$217,869.53	\$252,029.74	\$340,569.01	\$251,892.27		0%
July	\$351,623.82	\$310,841.23	\$234,233.41	\$224,241.15	\$436,459.94		0%
August	\$282,916.84	\$349,919.51	\$350,346.76	\$409,935.45	\$315,048.14		0%
September	\$136,498.78	\$233,549.84	\$300,224.42	\$361,318.88	\$371,139.38		0%
October	\$336,001.52	\$291,403.67	\$236,817.95	\$279,905.80	\$318,408.17		0%
November	\$340,782.52	\$270,860.69	\$362,706.20	\$307,600.87	\$326,931.13		0%
December	\$162,690.78	\$235,222.00	\$263,955.04	\$301,893.92	\$278,910.93		0%
YTD Total	<u>\$2,924,560.27</u>	<u>\$3,161,599.39</u>	<u>\$3,186,515.59</u>	<u>\$3,408,554.93</u>	<u>\$3,576,337.08</u>	<u>\$294,878.39</u>	115%

HOSPITALITY TAX							
Month	2010	2011	2012	2013	2014	2015	% change
Month	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>2015/2014</u>
January	\$28,568.52	\$32,377.84	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	108%
February	\$37,695.58	\$33,394.36	\$39,348.53	\$41,708.46	\$40,936.49		0%
March	\$36,962.89	\$40,460.66	\$28,138.42	\$33,770.79	\$34,277.47		0%
April	\$27,986.18	\$28,161.01	\$37,729.99	\$33,269.77	\$39,964.49		0%
May	\$27,561.39	\$36,247.46	\$34,268.93	\$34,044.41	\$35,618.46		0%
June	\$31,016.87	\$29,318.35	\$40,714.65	\$47,091.17	\$33,864.88		0%
July	\$53,914.12	\$50,837.97	\$51,264.00	\$46,511.23	\$64,365.77		0%
August	\$53,483.82	\$75,283.78	\$57,894.89	\$75,419.77	\$64,215.58		0%
September	\$31,958.71	\$43,941.34	\$64,149.18	\$72,942.36	\$87,361.56		0%
October	\$73,764.63	\$60,886.25	\$57,344.17	\$57,164.56	\$58,029.78		0%
November	\$50,478.83	\$43,172.05	\$50,261.83	\$52,521.57	\$50,254.76		0%
December	\$25,217.71	\$35,303.52	\$38,316.80	\$32,839.50	\$34,954.69		0%
YTD Total	<u>\$478,609.25</u>	<u>\$509,384.59</u>	<u>\$528,690.30</u>	<u>\$561,397.20</u>	<u>\$581,148.48</u>	<u>\$40,379.08</u>	108%