

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
March 31, 2015						
Fund Description	1/1/2015 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	3/31/2015 Cash Balance	03/31/2014 Cash Balance	03/30/2013 Cash Balance
101-General Fund	5,768,129	1,973,441	1,676,560	6,065,010	5,429,144	4,939,300
Special Revenue Funds						
201-Second Penny Sales Tax	8,655,834	964,801	547,911	9,072,723	7,379,035	6,026,789
202-Hospitality Tax	346,875	124,950	167,448	304,376	284,306	356,237
210-Library Gift	90,779	2,117	1,292	91,604	77,746	81,454
213-Convention Center BID	74,101	26,678	43,751	57,029	38,672	57,585
214-911 Emergency Fund	406,328	41,052	91,867	355,513	302,560	288,122
216-Special Assessments Fund	722,324	2,660	0	724,984	682,623	673,438
218-SERF Fund	956,661	156,694	35,499	1,077,856	841,478	313,605
221-Special Park Gift Fund	348,058	5,759	7,117	346,699	336,688	334,487
227-Art in Public Places Fund	59,871	2,728	0	62,598	68,596	59,181
234-Municipal Highway and Bridge	470,895	27,622	0	498,517	106,882	9,951
290-Golf Course Capital - FUND CLOSED	0	0	0	0	0	38,749
291-Historical Fund	49,810	37	35,250	14,596	48,724	34,973
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	13,575	118	0	13,693	13,571	13,910
302-TID#2 Industrial Park Debt Service	273,400	82,018	0	355,417	378,410	320,309
303-TIF#3 McGuigan Ranch Debt Svd	52,140	10,881	0	63,022	176,780	74,674
Permanent Funds						
401-Perpetual Care	452,054	2,750	5,776	449,028	439,614	430,474
Capital Project Funds						
502-Recreation Path Fund	57,827	281	0	58,107	55,379	55,364
505-TID#1 Elkhorn Ridge	0	0	0	0	0	217
507-TID#3 McGuigan Ranch	60	0	0	60	60	60
Enterprise Funds						
602-Water	2,761,566	952,439	538,325	3,175,680	3,343,555	3,308,722
603-Electric Fund	1,003,108	204,872	97,122	1,110,857	647,484	715,190
604-Sewer Fund	3,601,471	624,601	591,922	3,634,150	4,253,669	2,004,148
610-Parking Fund	60,612	4,805	9,368	56,049	58,213	45,015
612-Solid Waste	1,106,107	273,574	226,989	1,152,691	1,035,950	937,689
615-Campground	591,397	5,065	94,449	502,014	454,745	430,976
652-Employee Health	185,962	151,685	150,851	186,796	179,795	185,641
Fudiciary Funds						
752-Flex Medical Benefits (O)	0	0	0	0	1,847	-810
753-Flex Dependent Care (O)	0	0	0	0	0	2,814
755-Flex Insurance Prem (O)	0	0	0	0	213	1,408
Totals	28,108,942	5,641,626	4,321,497	29,429,070	26,635,739	21,739,671

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
March 31, 2015

(*Reserves set based on 2015 Budget as no subsequent year budget set yet.)		2015	3/31/2015	Available
Fund Description	Reserve Amount	Reserve* Requirement	Cash Balance	Cash Balance
101-General Fund	40%	3,224,285	6,065,010	2,840,726
Special Revenue Funds				
201-Second Penny Sales Tax	20%	1,874,248	9,072,723	7,198,476
202-Hospitality Tax	20%	116,064	304,376	188,312
210-Library Gift	20%	5,110	91,604	86,494
213-Convention Center BID	20%	40,000	57,029	17,029
214-911 Emergency Fund	20%	103,727	355,513	251,786
216-Special Assessments Fund	20%	0	724,984	724,984
218-SERF Fund	20%	600	1,077,856	1,077,256
221-Special Park Gift Fund	20%	39,000	346,699	307,699
227-Art in Public Places Fund	20%	0	62,598	62,598
234-Municipal Highway and Bridge	20%	0	498,517	498,517
290-Golf Course Capital - FUND CLOSED	20%	0	0	0
291-Historical Fund	20%	0	14,596	14,596
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	13,693	13,693
302-TID#2 Industrial Park Debt Service	N/A	0	355,417	355,417
303-TID#3 McGuigan Ranch Debt Svd	N/A	0	63,022	63,022
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	449,028	399,028
Capital Project Funds				
502-Recreation Path Fund	N/A	0	58,107	58,107
505-TID#1 Elkhorn Ridge	N/A	0	0	0
507-TID#3 McGuigan Ranch	N/A	0	60	60
Enterprise Funds				
602-Water	20%	903,958	3,175,680	2,271,722
603-Electric Fund	20%	288,662	1,110,857	822,195
604-Sewer Fund	20%	930,909	3,634,150	2,703,241
610-Parking Fund	20%	8,156	56,049	47,893
612-Solid Waste	20%	245,807	1,152,691	906,885
615-Campground	20%	92,946	502,014	409,068
652-Employee Health	20%	120,000	186,796	66,796
Fudiciary Funds				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		8,043,470	29,429,070	21,385,600

CITY OF SPEARFISH
Account and Investments Balances
March 31, 2015

Petty Cash/Cash Change	2,860
Library Fines	6,765
Wells Fargo Checking	8,372,144
Pioneer Bank & Trust Checking	13,381
First Interstate Bank Checking	38,295
Pioneer Bank & Trust Money Market	1,157,092
First Interstate Bank Money Market	7,653,487
Sales Tax Bond Reserve	776,924
Wells Fargo Investments & Treasuries	10,319,103
SD Public Funds Inv. Trust	57,427
SD Public Funds Inv. Trust CDs	400,000
SERF Funds	-
Great Western Bank Savings	631,593
General Investments	- *
TOTAL ACCT. & INVEST. BALS.	<u><u>29,429,070</u></u>

General Investments* - Detail
March 31, 2015

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u>-</u>
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
March 31, 2015

YTD Percent should be at 25%

Description	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,015,459	\$ 60,659	\$ 115,697	\$ 1,899,762	5.74%	\$ 101,544	\$ 97,062
Sales Tax	3,510,000	258,508	846,984	2,663,016	24.13%	788,535	757,304
Other Revenues	2,459,587	328,572	1,010,760	1,448,827	41.09%	1,489,806	833,837
Total Revenues	7,985,046	647,739	1,973,441	6,011,605	24.71%	2,379,885	1,688,203
<u>Expenditures:</u>							
Mayor/Council	147,693	19,909	38,039	109,654	25.76%	34,177	32,898
Contingency Fund	184,289	-	-	184,289	0.00%	-	-
City Administration	132,095	9,601	28,649	103,446	21.69%	35,637	31,568
Finance	235,649	13,635	40,894	194,755	17.35%	49,717	43,112
Human Resources	84,978	5,838	22,080	62,898	25.98%	14,850	13,478
Government Buildings	437,836	28,284	113,709	324,127	25.97%	124,906	114,538
Information Systems	103,198	3,077	15,928	87,270	15.43%	7,348	17,826
Public Works Administration	267,795	17,874	56,440	211,355	21.08%	62,436	61,150
Police	1,844,602	143,513	424,323	1,420,279	23.00%	434,814	387,321
Police Communications	moved to E911 Fund			-	0.00%	-	90,092
Fire Department	169,400	4,375	30,651	138,749	18.09%	85,703	43,082
Building Inspection	196,207	14,722	46,280	149,927	23.59%	40,011	37,992
Streets	602,898	23,906	97,843	505,055	16.23%	132,842	96,937
Snow Removal	296,973	46,481	163,815	133,158	55.16%	156,886	134,540
Storm Water	moved to Sewer Fund			-	0.00%	-	-
Cemetery	104,129	5,601	17,450	86,679	16.76%	16,105	11,774
Animal Control	64,865	3,777	15,939	48,926	24.57%	15,665	15,135
Recreation/Aquatic	1,282,153	61,819	221,882	1,060,271	17.31%	219,080	210,891
Spectator Recreation	188,018	2,691	19,563	168,455	10.40%	19,605	16,963
Historic Pres & Community Subsidies	98,950	34,025	45,275	53,675	45.76%	22,000	32,939
Parks	364,500	15,411	65,342	299,158	17.93%	76,074	51,872
Library	381,265	26,190	88,468	292,797	23.20%	83,973	84,367

Description	YTD Percent should be at 25%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
Economic Development	6,000	-	-	6,000	0.00%	17,900	5,378
Planning & Zoning	200,852	16,467	43,751	157,101	21.78%	43,600	29,696
Motorpool	334,286	26,112	80,240	254,046	24.00%	93,508	67,886
Subsidies	332,081	-	-	332,081	0.00%	25,000	-
Total Expenditures	8,060,712	523,307	1,676,560	6,384,152	20.80%	1,811,837	1,631,435
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,510,000	258,508	846,984	2,663,016	24.13%	788,535	757,304
Other Revenues	82,500	78,092	86,693	(4,193)	105.08%	4,247,606	33,407
Total Revenues	3,592,500	336,601	933,677	2,658,823	25.99%	5,036,141	790,711
<u>Expenditures:</u>							
Capital Expenditures	8,366,622	275,609	333,071	8,033,551	3.98%	239,909	77,857
Other Expenditures	1,004,616	148,490	205,504	799,112	20.46%	3,021,142	6,250
Total Expenditures	9,371,238	424,099	538,575	8,832,663	5.75%	3,261,051	84,107
Other Funds:							
202 Hospitality Tax Fund Revenues	565,200	39,008	124,950	440,250	22.11%	113,656	110,754
202 Hospitality Tax Fund Expenditures	580,320	88,402	167,448	412,872	28.85%	164,131	174,291
210 Library Gift Fund Revenues	23,300	331	2,117	21,183	9.09%	1,405	2,085
210 Library Gift Fund Expenditures	25,550	974	1,292	24,258	5.06%	2,673	913
213 Convention BID Fund Revenues	202,550	9,759	26,678	175,872	13.17%	27,275	32,592
213 Convention BID Fund Expenditures	200,000	14,584	43,751	156,250	21.88%	43,751	43,751
214 911 Emergency Fund Revenues	438,081	10,254	41,052	397,029	9.37%	42,215	32,199
214 911 Emergency Fund Expenditures	498,784	30,186	91,867	406,917	18.42%	88,738	3,443
216 Special Assessment Fund Revenues	37,000	822	2,660	34,340	7.19%	2,737	2,397
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-
218 SERF Fund Revenues	25,708	9,748	156,694	(130,986)	609.52%	36,364	37,440
218 SERF Fund Expenditures	3,000	499	499	2,501	16.63%	-	-

Description	YTD Percent should be at 25%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
221 Special Park Gift Fund Revenues	17,000	343	5,759	11,242	33.87%	1,003	6,125
221 Special Park Gift Fund Expenditures	195,000	3,649	7,117	187,883	3.65%	820	2,389
227 Art in Public Places Fund Revenues	10,600	2,569	2,728	7,872	25.73%	3,267	2,668
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	-
234 Highway & Bridge Fund Revenues	425,100	10	27,622	397,478	6.50%	27,760	23,216
234 Highway & Bridge Fund Expenditures	44,666	-	-	44,666	0.00%	-	63,363
290 Golf Course Capital Fund Revenues	-	-	-	-	no budget	-	1,892
290 Golf Course Capital Fund Expenses	-	-	-	-	no budget	-	-
291 Historical Fund Revenues	25,400	0	37	25,363	0.14%	25,128	109
291 Historical Fund Expenditures	40,250	-	35,250	5,000	87.58%	35,250	20,558
301 TID#1 Elkhorn Ridge Debt Service Rev.	100,000	118	118	99,882	0.12%	2,389	346
301 TID#1 Elkhorn Ridge Debt Service Exp.	100,000	-	-	100,000	0.00%	197	-
302 TID#2 Industrial Park Debt Service Rev.	416,500	50,806	82,018	334,482	19.69%	127,727	59,368
302 TID#2 Industrial Park Debt Service Exp.	416,500	-	-	416,500	0.00%	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	90,000	3,687	10,881	79,119	12.09%	3,771	1,107
303 TID#3 McGuigan Ranch Debt Service Exp.	90,000	-	-	90,000	0.00%	-	-
401 Perpetual Care Revenues	10,000	2,250	2,750	7,250	27.50%	1,250	3,890
401 Perpetual Care Expenditures	70,000	3,397	5,776	64,224	8.25%	-	-
502 Recreation Paths Revenues	10	86	281	(271)	2806.80%	4	5
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 25%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
Enterprise Funds:							
602 Water Revenues	2,171,662	142,285	950,089	1,221,573	43.75%	408,241	391,739
602 Water Expenditures	4,519,791	257,935	538,325	3,981,466	11.91%	457,389	222,328
603 Hydroelectric Revenues	609,500	59,883	204,872	404,628	33.61%	105,393	73,050
603 Hydroelectric Expenditures	1,443,310	21,403	97,122	1,346,188	6.73%	77,692	171,444
604 Sewer Revenues	2,604,548	216,225	624,601	1,979,947	23.98%	3,589,449	492,234
43250 Sewer Expenditures	2,573,829	129,076	157,102	2,416,727	6.10%	268,441	161,724
43270 WWTP Expenditures	1,579,310	154,440	222,829	1,356,481	14.11%	284,940	262,319
Other Expenditures	501,404	-	211,991	289,413	42.28%	212,116	96,470
Sewer Expenditures	4,654,543	283,516	591,922	4,062,621	12.72%	765,497	520,513
610 Parking Revenues	23,100	3,518	4,805	18,295	20.80%	4,404	3,641
610 Parking Expenditures	40,780	530	9,368	31,412	22.97%	2,093	1,768
612 Solid Waste Revenues	1,122,680	107,160	273,574	849,106	24.37%	315,799	241,139
612 Solid Waste Expenditures	1,229,033	62,723	226,989	1,002,044	18.47%	221,942	169,037
615 Campground Revenues	338,963	2,210	5,065	333,898	1.49%	5,480	4,318
615 Campground Expenditures	464,729	8,788	94,449	370,280	20.32%	44,393	39,125
652 Employee Health & Accident Revenues	601,500	50,951	151,685	449,815	25.22%	148,776	147,071
652 Employee Health & Accident Expenditures	600,000	49,094	150,851	449,149	25.14%	113,631	106,199
750 Flexible Benefits Contributions	-	-	-	-	no budget	518	18,120
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	6,896	14,708

ANNUAL SALES TAX COMPARISONS

SECOND PENNY SALES TAX							
Month	2010 Amount	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	% change 2015/2014
January	\$245,272.12	\$314,201.76	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	115%
February	\$224,313.47	\$236,216.14	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	103%
March	\$261,380.31	\$233,982.47	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	105%
April	\$196,200.62	\$230,492.23	\$249,857.42	\$243,521.04	\$249,493.27		0%
May	\$222,841.22	\$237,040.32	\$234,336.46	\$182,264.96	\$239,518.57		0%
June	\$164,038.27	\$217,869.53	\$252,029.74	\$340,569.01	\$251,892.27		0%
July	\$351,623.82	\$310,841.23	\$234,233.41	\$224,241.15	\$436,459.94		0%
August	\$282,916.84	\$349,919.51	\$350,346.76	\$409,935.45	\$315,048.14		0%
September	\$136,498.78	\$233,549.84	\$300,224.42	\$361,318.88	\$371,139.38		0%
October	\$336,001.52	\$291,403.67	\$236,817.95	\$279,905.80	\$318,408.17		0%
November	\$340,782.52	\$270,860.69	\$362,706.20	\$307,600.87	\$326,931.13		0%
December	\$162,690.78	\$235,222.00	\$263,955.04	\$301,893.92	\$278,910.93		0%
YTD Total	\$2,924,560.27	\$3,161,599.39	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$846,983.91	107%

HOSPITALITY TAX							
Month	2010 Amount	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	% change 2015/2014
January	\$28,568.52	\$32,377.84	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	108%
February	\$37,695.58	\$33,394.36	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	110%
March	\$36,962.89	\$40,460.66	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	113%
April	\$27,986.18	\$28,161.01	\$37,729.99	\$33,269.77	\$39,964.49		0%
May	\$27,561.39	\$36,247.46	\$34,268.93	\$34,044.41	\$35,618.46		0%
June	\$31,016.87	\$29,318.35	\$40,714.65	\$47,091.17	\$33,864.88		0%
July	\$53,914.12	\$50,837.97	\$51,264.00	\$46,511.23	\$64,365.77		0%
August	\$53,483.82	\$75,283.78	\$57,894.89	\$75,419.77	\$64,215.58		0%
September	\$31,958.71	\$43,941.34	\$64,149.18	\$72,942.36	\$87,361.56		0%
October	\$73,764.63	\$60,886.25	\$57,344.17	\$57,164.56	\$58,029.78		0%
November	\$50,478.83	\$43,172.05	\$50,261.83	\$52,521.57	\$50,254.76		0%
December	\$25,217.71	\$35,303.52	\$38,316.80	\$32,839.50	\$34,954.69		0%
YTD Total	\$478,609.25	\$509,384.59	\$528,690.30	\$561,397.20	\$581,148.48	\$124,331.70	110%