

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT November 30, 2015						
Fund Description	1/1/2015 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	11/30/2015 Cash Balance	11/30/2014 Cash Balance	11/29/2013 Cash Balance
101-General Fund	5,768,129	7,724,962	6,958,607	6,534,485	5,735,961	5,213,872
Special Revenue Funds						
201-Second Penny Sales Tax	8,655,834	4,923,750	8,987,437	4,592,147	7,693,214	5,761,156
202-Hospitality Tax	346,875	595,024	536,723	405,176	378,992	371,460
210-Library Gift	90,779	5,504	7,770	88,512	86,928	79,295
213-Convention Center BID	74,101	192,269	177,919	88,451	79,904	73,013
214-911 Emergency Fund	406,328	423,335	440,413	389,250	451,724	367,093
216-Special Assessments Fund	722,324	13,115	0	735,439	703,287	703,125
218-SERF Fund	956,661	805,497	35,817	1,726,341	927,302	799,019
221-Special Park Gift Fund	348,058	11,944	95,747	264,255	340,528	342,533
227-Art in Public Places Fund	59,871	9,001	0	68,872	55,343	65,258
234-Municipal Highway and Bridge	470,895	524,204	0	995,099	470,886	94,993
290-Golf Course Capital - FUND CLOSED	0	0	0	0	0	58,026
291-Historical Fund	49,810	38	35,250	14,598	48,940	60,217
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	13,575	152,977	81,516	85,036	66,049	60,788
302-TID#2 Industrial Park Debt Service	273,400	472,438	420,343	325,494	394,570	374,610
303-TIF#3 McGuigan Ranch Debt Svd	52,140	153,727	0	205,867	82,581	174,318
Permanent Funds						
401-Perpetual Care	452,054	12,200	7,217	457,037	452,054	437,114
Capital Project Funds						
502-Recreation Path Fund	57,827	839	0	58,665	55,764	55,374
505-TID#1 Elkhorn Ridge	0	0	0	0	0	217
506-TID#2 Industrial Park	0	265,839	265,832	7	0	0
507-TID#3 McGuigan Ranch	60	0	83,759	-83,699	60	60
510-TID#4 Creekside	0	0	32,716	-32,716	0	0
Enterprise Funds						
602-Water	2,761,566	2,908,621	4,320,574	1,349,613	3,106,363	3,568,011
603-Electric Fund	1,003,108	830,320	325,485	1,507,943	917,833	693,950
604-Sewer Fund	3,601,471	2,457,178	4,080,495	1,978,155	3,505,943	1,570,258
606-Airport Fund	0	195,196	699,195	-503,998	0	0
610-Parking Fund	60,612	24,013	23,159	61,466	55,746	57,561
612-Solid Waste	1,106,107	1,078,310	994,611	1,189,805	1,081,366	955,114
615-Campground	591,397	383,914	407,977	567,335	590,919	519,715
652-Employee Health	185,962	551,017	545,857	191,122	183,695	188,928
Fudiciary Funds						
752-Flex Medical Benefits (O)	0	0	0	0	0	3,179
753-Flex Dependent Care (O)	0	0	0	0	0	2,528
755-Flex Insurance Prem (O)	0	0	0	0	0	1,935
Totals	28,108,942	24,715,232	29,564,418	23,259,755	27,465,952	22,652,721

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
November 30, 2015

(*Reserves set based on 2016 Budget)				
Fund Description	Reserve Amount	2015 Reserve* Requirement	11/30/2015 Cash Balance	Available Cash Balance
101-General Fund	40%	3,382,400	6,534,485	3,152,085
Special Revenue Funds				
201-Second Penny Sales Tax	20%	1,217,144	4,592,147	3,375,003
202-Hospitality Tax	20%	119,594	405,176	285,582
210-Library Gift	20%	5,000	88,512	83,512
213-Convention Center BID	20%	40,000	88,451	48,451
214-911 Emergency Fund	20%	99,472	389,250	289,779
216-Special Assessments Fund	20%	0	735,439	735,439
218-SERF Fund	20%	20,000	1,726,341	1,706,341
221-Special Park Gift Fund	20%	20,000	264,255	244,255
227-Art in Public Places Fund	20%	0	68,872	68,872
234-Municipal Highway and Bridge	20%	24,200	995,099	970,899
290-Golf Course Capital - FUND CLOSED	20%	0	0	0
291-Historical Fund	20%	4,000	14,598	10,598
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	85,036	85,036
302-TID#2 Industrial Park Debt Service	N/A	0	325,494	325,494
303-TID#3 McGuigan Ranch Debt Svd	N/A	0	205,867	205,867
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	457,037	407,037
Capital Project Funds				
502-Recreation Path Fund	N/A	0	58,665	58,665
505-TID#1 Elkhorn Ridge	N/A	0	0	0
506-TIF#2 Industrial Park	N/A	0	7	7
507-TID#3 McGuigan Ranch	N/A	0	-83,699	-83,699
510-TID#4 Creekside	N/A	0	-32,716	-32,716
Enterprise Funds				
602-Water	20%	513,669	1,349,613	835,944
603-Electric Fund	20%	95,610	1,507,943	1,412,332
604-Sewer Fund	20%	739,294	1,978,155	1,238,861
606-Airport Fund	20%	72,501	-503,998	-576,499
610-Parking Fund	20%	6,608	61,466	54,858
612-Solid Waste	20%	275,315	1,189,805	914,491
615-Campground	20%	105,021	567,335	462,314
652-Employee Health	20%	120,400	191,122	70,722
Fudiciary Funds				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		6,910,227	23,259,755	16,349,528

CITY OF SPEARFISH
Account and Investments Balances
November 30, 2015

Petty Cash/Cash Change	2,860
Library Fines	6,765
Wells Fargo Checking	5,631,130
Pioneer Bank & Trust Checking	13,386
First Interstate Bank Checking	(72,041)
Pioneer Bank & Trust Money Market	1,162,797
First Interstate Bank Money Market	5,409,825
Sales Tax Bond Reserve	-
Wells Fargo Investments & Treasuries	10,014,150
SD Public Funds Inv. Trust	57,431
SD Public Funds Inv. Trust CDs	401,019
SERF Loan Funds	-
Great Western Bank Savings	632,456
General Investments	- *
TOTAL ACCT. & INVEST. BALS.	<u><u>23,259,777</u></u>

General Investments* - Detail
November 30, 2015

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u>-</u>
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
November 30, 2015

YTD Percent should be at 91.7%

Description	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,015,459	\$ 744,182	\$ 1,899,168	\$ 116,291	94.23%	\$ 1,820,239	\$ 1,743,601
Sales Tax	3,510,000	320,879	3,372,484	137,516	96.08%	3,297,426	3,106,661
Other Revenues	2,459,587	103,350	2,452,268	7,319	99.70%	2,889,664	2,443,892
Total Revenues	7,985,046	1,168,411	7,723,920	261,126	96.73%	8,007,329	7,294,154
<u>Expenditures:</u>							
Mayor/Council	147,693	21,851	186,355	(38,662)	126.18%	143,526	129,642
Contingency Fund	184,289	-	-	184,289	0.00%	-	-
City Administration	132,095	11,261	116,471	15,624	88.17%	117,759	117,731
Finance	235,649	15,835	211,609	24,040	89.80%	211,306	190,960
Human Resources	84,978	5,133	78,905	6,073	92.85%	59,159	59,901
Government Buildings	437,836	33,006	368,175	69,661	84.09%	380,157	344,577
Information Systems	103,198	16,336	91,523	11,675	88.69%	81,340	89,295
Public Works Administration	267,795	20,126	234,000	33,795	87.38%	240,953	255,533
Police	1,844,602	133,898	1,541,469	303,133	83.57%	1,586,486	1,460,555
Police Communications	moved to E911 Fund			-	0.00%	-	-
Fire Department	169,400	5,597	75,807	93,593	44.75%	164,437	134,350
Building Inspection	196,207	14,853	178,312	17,895	90.88%	163,708	139,257
Streets	602,898	46,499	547,010	55,888	90.73%	583,111	761,933
Snow Removal	296,973	21,720	224,743	72,230	75.68%	295,765	288,349
Storm Water	moved to Sewer Fund			-	0.00%	-	-
Cemetery	104,129	8,177	93,496	10,633	89.79%	84,644	75,701
Animal Control	64,865	3,702	58,982	5,883	90.93%	56,689	54,947
Recreation/Aquatic	1,282,153	78,018	1,149,938	132,215	89.69%	1,070,157	1,111,007
Spectator Recreation	188,018	10,967	169,459	18,560	90.13%	147,692	160,790
Historic Pres & Community Subsidies	98,950	-	93,650	5,300	94.64%	83,777	107,968
Parks	364,500	20,480	366,178	(1,678)	100.46%	371,030	330,231
Library	381,265	26,243	344,481	36,784	90.35%	333,757	322,891

Description	YTD Percent should be at 91.7%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
Economic Development	6,000	1,578	1,578	4,422	26.31%	69,644	12,546
Planning & Zoning	200,852	15,197	173,270	27,582	86.27%	159,749	121,799
Motorpool	334,286	35,364	341,468	(7,182)	102.15%	355,682	324,088
Subsidies	332,081	-	307,081	25,000	92.47%	371,936	368,761
Total Expenditures	8,060,712	545,841	6,953,962	1,106,750	86.27%	7,132,464	6,962,812
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,510,000	320,879	3,372,484	137,516	96.08%	3,297,426	3,106,661
Other Revenues	82,500	78,092	209,525	(127,025)	253.97%	4,464,582	57,658
Total Revenues	3,592,500	398,971	3,582,009	10,491	99.71%	7,762,008	3,164,319
<u>Expenditures:</u>							
Capital Expenditures	8,366,622	716,841	6,765,170	1,601,452	80.86%	1,543,982	557,811
Other Expenditures	1,004,616	476,942	1,983,694	(979,078)	197.46%	3,688,496	1,618,463
Total Expenditures	9,371,238	1,193,782	8,748,864	622,374	93.36%	5,232,478	2,176,274
Other Funds:							
202 Hospitality Tax Fund Revenues	565,200	47,669	595,024	(29,824)	105.28%	548,717	532,720
202 Hospitality Tax Fund Expenditures	580,320	10,880	536,723	43,597	92.49%	504,506	581,034
210 Library Gift Fund Revenues	23,300	73	5,504	17,796	23.62%	14,785	3,862
210 Library Gift Fund Expenditures	25,550	825	7,770	17,780	30.41%	6,870	4,848
213 Convention BID Fund Revenues	202,550	18,736	192,269	10,281	94.92%	185,175	189,688
213 Convention BID Fund Expenditures	200,000	23,084	177,919	22,082	88.96%	160,419	185,419
214 911 Emergency Fund Revenues	438,081	232	423,335	14,746	96.63%	472,294	450,739
214 911 Emergency Fund Expenditures	498,784	71,854	440,413	58,371	88.30%	369,652	343,013
216 Special Assessment Fund Revenues	37,000	720	13,115	23,885	35.45%	23,401	32,085
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-
218 SERF Fund Revenues	25,708	1,818	805,497	(779,789)	3133.25%	122,189	522,855
218 SERF Fund Expenditures	3,000	-	817	2,183	27.23%	-	-

Description	YTD Percent should be at 91.7%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
221 Special Park Gift Fund Revenues	17,000	535	11,944	5,056	70.26%	15,418	27,764
221 Special Park Gift Fund Expenditures	195,000	82,794	95,747	99,253	49.10%	11,395	15,982
227 Art in Public Places Fund Revenues	10,600	61	9,001	1,599	84.92%	10,013	8,746
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	-
234 Highway & Bridge Fund Revenues	425,100	60,179	524,204	(99,104)	123.31%	436,429	1,580,142
234 Highway & Bridge Fund Expenditures	44,666	-	-	44,666	0.00%	44,665	1,535,246
290 Golf Course Capital Fund Revenues	-	-	-	-	no budget	-	21,169
290 Golf Course Capital Fund Expenses	-	-	-	-	no budget	-	-
291 Historical Fund Revenues	25,400	0	38	25,362	0.15%	25,345	25,353
291 Historical Fund Expenditures	40,250	-	35,250	5,000	87.58%	35,250	20,558
301 TID#1 Elkhorn Ridge Debt Service Rev.	100,000	71,458	152,977	(52,977)	152.98%	110,306	95,817
301 TID#1 Elkhorn Ridge Debt Service Exp.	100,000	-	81,516	18,484	81.52%	55,636	48,593
302 TID#2 Industrial Park Debt Service Rev.	416,500	178,770	472,438	(55,938)	113.43%	467,314	312,432
302 TID#2 Industrial Park Debt Service Exp.	416,500	-	420,343	(3,843)	100.92%	323,427	198,763
303 TID#3 McGuigan Ranch Debt Service Rev.	90,000	65,254	153,727	(63,727)	170.81%	101,452	100,751
303 TID#3 McGuigan Ranch Debt Service Exp.	90,000	-	-	90,000	0.00%	191,879	-
401 Perpetual Care Revenues	10,000	250	12,200	(2,200)	122.00%	13,690	10,530
401 Perpetual Care Expenditures	70,000	-	7,217	62,783	10.31%	-	-
502 Recreation Paths Revenues	10	75	839	(829)	8388.00%	389	15
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	32,716	(32,716)	no budget	-	-

Description	YTD Percent should be at 91.7%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
Enterprise Funds:							
602 Water Revenues	2,171,662	190,627	2,648,469	(476,807)	121.96%	3,878,730	2,081,334
602 Water Expenditures	4,519,791	331,686	4,320,574	199,217	95.59%	4,176,786	1,657,235
603 Hydroelectric Revenues	609,500	76,991	830,320	(220,820)	136.23%	644,553	326,208
603 Hydroelectric Expenditures	1,443,310	22,600	325,485	1,117,825	22.55%	346,504	445,842
604 Sewer Revenues	2,604,548	198,607	2,457,200	147,348	94.34%	5,354,061	1,858,929
43250 Sewer Expenditures	2,573,829	154,909	2,303,608	270,221	89.50%	1,758,548	881,633
43270 WWTP Expenditures	1,579,310	289,239	1,275,484	303,826	80.76%	1,017,745	937,974
Other Expenditures	501,404	-	501,403	1	100.00%	501,528	501,528
Sewer Expenditures	4,654,543	444,148	4,080,495	574,048	87.67%	3,277,821	2,321,135
606 Airport Revenues	93,473	-	195,196	(101,723)	208.83%	-	-
606 Airport Expenses	93,473	48,737	95,473	(2,000)	102.14%	-	-
610 Parking Revenues	23,100	504	24,013	(913)	103.95%	21,968	21,474
610 Parking Expenditures	40,780	2,078	23,159	17,621	56.79%	22,123	7,056
612 Solid Waste Revenues	1,122,680	82,472	1,078,310	44,370	96.05%	1,097,086	1,004,997
612 Solid Waste Expenditures	1,229,033	82,591	994,611	234,422	80.93%	957,813	915,470
615 Campground Revenues	338,963	4,472	383,914	(44,951)	113.26%	348,789	324,504
615 Campground Expenditures	464,729	11,561	407,977	56,752	87.79%	251,528	270,573
652 Employee Health & Accident Revenues	601,500	51,502	551,017	50,483	91.61%	552,167	548,145
652 Employee Health & Accident Expenditures	600,000	50,502	545,857	54,143	90.98%	513,122	503,987
750 Flexible Benefits Contributions	-	-	-	-	no budget	518	56,735
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	8,957	52,305

ANNUAL SALES TAX COMPARISONS

SECOND PENNY SALES TAX							
Month	2010	2011	2012	2013	2014	2015	% change
Month	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>2015/2014</u>
January	\$245,272.12	\$314,201.76	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	115%
February	\$224,313.47	\$236,216.14	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	103%
March	\$261,380.31	\$233,982.47	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	105%
April	\$196,200.62	\$230,492.23	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	101%
May	\$222,841.22	\$237,040.32	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58	123%
June	\$164,038.27	\$217,869.53	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91	68%
July	\$351,623.82	\$310,841.23	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73	107%
August	\$282,916.84	\$349,919.51	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25	86%
September	\$136,498.78	\$233,549.84	\$300,224.42	\$361,318.88	\$371,139.38	\$385,932.48	104%
October	\$336,001.52	\$291,403.67	\$236,817.95	\$279,905.80	\$318,408.17	\$362,653.11	114%
November	\$340,782.52	\$270,860.69	\$362,706.20	\$307,600.87	\$326,931.13	\$320,879.16	98%
December	\$162,690.78	\$235,222.00	\$263,955.04	\$301,893.92	\$278,910.93		0%
YTD Total	\$2,924,560.27	\$3,161,599.39	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$3,372,484.09	102%

HOSPITALITY TAX							
Month	2010	2011	2012	2013	2014	2015	% change
Month	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>Amount</u>	<u>2015/2014</u>
January	\$28,568.52	\$32,377.84	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	108%
February	\$37,695.58	\$33,394.36	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	110%
March	\$36,962.89	\$40,460.66	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	113%
April	\$27,986.18	\$28,161.01	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	84%
May	\$27,561.39	\$36,247.46	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83	117%
June	\$31,016.87	\$29,318.35	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71	87%
July	\$53,914.12	\$50,837.97	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83	126%
August	\$53,483.82	\$75,283.78	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48	83%
September	\$31,958.71	\$43,941.34	\$64,149.18	\$72,942.36	\$87,361.56	\$108,042.04	124%
October	\$73,764.63	\$60,886.25	\$57,344.17	\$57,164.56	\$58,029.78	\$74,291.39	128%
November	\$50,478.83	\$43,172.05	\$50,261.83	\$52,521.57	\$50,254.76	\$47,482.38	94%
December	\$25,217.71	\$35,303.52	\$38,316.80	\$32,839.50	\$34,954.69		0%
YTD Total	\$478,609.25	\$509,384.59	\$528,690.30	\$561,397.20	\$581,148.48	\$593,089.82	109%