

CITY OF SPEARFISH						
MONTHLY FUND CASH BALANCE REPORT						
September 30, 2015						
Fund Description	1/1/2015 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	9/30/2015 Cash Balance	09/30/2014 Cash Balance	09/29/2013 Cash Balance
101-General Fund	5,768,129	6,064,786	5,722,574	6,110,341	5,348,791	4,932,839
Special Revenue Funds						
201-Second Penny Sales Tax	8,655,834	4,162,715	7,387,050	5,431,499	8,190,986	6,767,176
202-Hospitality Tax	346,875	472,892	473,936	345,830	289,533	323,848
210-Library Gift	90,779	5,362	6,862	89,279	86,073	79,709
213-Convention Center BID	74,101	151,129	140,252	84,979	71,734	64,804
214-911 Emergency Fund	406,328	412,196	279,818	538,706	496,752	416,299
216-Special Assessments Fund	722,324	11,729	0	734,053	701,994	701,376
218-SERF Fund	956,661	273,013	35,817	1,193,857	904,866	781,040
221-Special Park Gift Fund	348,058	11,136	12,953	346,241	338,312	331,859
227-Art in Public Places Fund	59,871	8,884	0	68,754	55,257	65,183
234-Municipal Highway and Bridge	470,895	422,352	0	893,247	431,558	-654,857
290-Golf Course Capital - FUND CLOSED	0	0	0	0	0	58,023
291-Historical Fund	49,810	38	35,250	14,598	48,896	60,167
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	13,575	81,519	81,516	13,578	13,573	13,569
302-TID#2 Industrial Park Debt Service	273,400	291,977	420,343	145,034	254,164	249,403
303-TIF#3 McGuigan Ranch Debt Svd	52,140	86,990	41,879	97,251	79,607	133,801
Permanent Funds						
401-Perpetual Care	452,054	10,450	6,700	455,804	449,804	435,864
Capital Project Funds						
502-Recreation Path Fund	57,827	695	0	58,522	55,660	55,372
505-TID#1 Elkhorn Ridge	0	0	0	0	0	217
506-TID#2 Industrial Park	0	265,839	265,832	7	0	0
507-TID#3 McGuigan Ranch	60	0	0	60	60	60
510-TID#4 Creekside	0	0	32,716	-32,716	0	0
Enterprise Funds						
602-Water	2,761,566	2,446,767	3,892,318	1,316,015	2,458,258	3,519,210
603-Electric Fund	1,003,108	677,757	268,899	1,411,966	874,246	686,707
604-Sewer Fund	3,601,471	1,984,432	3,205,985	2,379,919	4,115,451	1,825,680
606-Airport Fund	0	195,194	0	195,194	0	0
610-Parking Fund	60,612	23,034	19,754	63,892	56,540	58,701
612-Solid Waste	1,106,107	897,724	680,102	1,323,729	1,086,264	951,364
615-Campground	591,397	377,024	368,132	600,289	626,057	560,239
652-Employee Health	185,962	448,873	444,839	189,997	183,476	188,774
Fudiciary Funds						
752-Flex Medical Benefits (O)	0	0	0	0	0	1,785
753-Flex Dependent Care (O)	0	0	0	0	0	2,429
755-Flex Insurance Prem (O)	0	0	0	0	0	2,186
Totals	28,108,942	19,784,509	23,823,526	24,069,925	27,217,911	22,612,827

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
September 30, 2015

(*Reserves set based on 2015 Budget as no subsequent year budget set yet.)		2015	9/30/2015	Available
Fund Description	Reserve Amount	Reserve* Requirement	Cash Balance	Cash Balance
101-General Fund	40%	3,224,285	6,110,341	2,886,056
Special Revenue Funds				
201-Second Penny Sales Tax	20%	1,874,248	5,431,499	3,557,251
202-Hospitality Tax	20%	116,064	345,830	229,766
210-Library Gift	20%	5,110	89,279	84,169
213-Convention Center BID	20%	40,000	84,979	44,979
214-911 Emergency Fund	20%	103,727	538,706	434,980
216-Special Assessments Fund	20%	0	734,053	734,053
218-SERF Fund	20%	600	1,193,857	1,193,257
221-Special Park Gift Fund	20%	39,000	346,241	307,241
227-Art in Public Places Fund	20%	0	68,754	68,754
234-Municipal Highway and Bridge	20%	0	893,247	893,247
290-Golf Course Capital - FUND CLOSED	20%	0	0	0
291-Historical Fund	20%	0	14,598	14,598
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	13,578	13,578
302-TID#2 Industrial Park Debt Service	N/A	0	145,034	145,034
303-TID#3 McGuigan Ranch Debt Svd	N/A	0	97,251	97,251
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	455,804	405,804
Capital Project Funds				
502-Recreation Path Fund	N/A	0	58,522	58,522
505-TID#1 Elkhorn Ridge	N/A	0	0	0
506-TIF#2 Industrial Park	N/A	0	7	7
507-TID#3 McGuigan Ranch	N/A	0	60	60
510-TID#4 Creekside	N/A	0	-32,716	-32,716
Enterprise Funds				
602-Water	20%	903,958	1,316,015	412,057
603-Electric Fund	20%	288,662	1,411,966	1,123,304
604-Sewer Fund	20%	930,909	2,379,919	1,449,010
606-Airport Fund	20%	0	195,194	195,194
610-Parking Fund	20%	8,156	63,892	55,736
612-Solid Waste	20%	245,807	1,323,729	1,077,922
615-Campground	20%	92,946	600,289	507,344
652-Employee Health	20%	120,000	189,997	69,997
Fudiciary Funds				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		8,043,470	24,069,925	16,026,454

CITY OF SPEARFISH
Account and Investments Balances
September 30, 2015

Petty Cash/Cash Change	3,335
Library Fines	6,765
Wells Fargo Checking	5,174,628
Pioneer Bank & Trust Checking	13,385
First Interstate Bank Checking	(41,965)
Pioneer Bank & Trust Money Market	1,161,369
First Interstate Bank Money Market	5,484,969
Sales Tax Bond Reserve	782,051
Wells Fargo Investments & Treasuries	10,395,714
SD Public Funds Inv. Trust	57,430
SD Public Funds Inv. Trust CDs	400,000
SERF Funds	-
Great Western Bank Savings	632,244
General Investments	- *
TOTAL ACCT. & INVEST. BALS.	<u><u>24,069,925</u></u>

General Investments* - Detail
September 30, 2015

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					-
					<u><u>-</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
September 30, 2015
YTD Percent should be at 75%

Description	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,015,459	\$ 11,877	\$ 1,108,835	\$ 906,624	55.02%	\$ 1,045,677	\$ 994,974
Sales Tax	3,510,000	269,646	2,688,952	821,048	76.61%	2,280,948	2,157,836
Other Revenues	2,459,587	178,044	2,264,962	194,625	92.09%	2,573,575	1,861,533
Total Revenues	7,985,046	459,567	6,062,749	1,922,297	75.93%	5,900,200	5,014,343
<u>Expenditures:</u>							
Mayor/Council	147,693	22,775	146,360	1,333	99.10%	106,434	86,204
Contingency Fund	184,289	-	-	184,289	0.00%	-	-
City Administration	132,095	10,472	91,222	40,873	69.06%	85,871	82,676
Finance	235,649	17,393	173,712	61,937	73.72%	160,188	133,429
Human Resources	84,978	6,385	65,699	19,279	77.31%	43,534	39,530
Government Buildings	437,836	32,397	306,125	131,711	69.92%	271,839	262,400
Information Systems	103,198	16,445	73,009	30,189	70.75%	53,748	65,025
Public Works Administration	267,795	20,434	184,572	83,223	68.92%	172,633	185,630
Police	1,844,602	130,873	1,233,915	610,687	66.89%	1,147,286	1,056,401
Police Communications	moved to E911 Fund			-	0.00%	-	-
Fire Department	169,400	6,632	64,824	104,576	38.27%	136,806	87,174
Building Inspection	196,207	15,445	140,945	55,262	71.83%	116,606	98,895
Streets	602,898	53,181	444,636	158,262	73.75%	423,922	324,465
Snow Removal	296,973	1,334	203,023	93,950	68.36%	228,998	196,236
Storm Water	moved to Sewer Fund			-	0.00%	-	-
Cemetery	104,129	10,469	74,462	29,667	71.51%	66,157	54,802
Animal Control	64,865	3,252	46,741	18,124	72.06%	41,631	40,588
Recreation/Aquatic	1,282,153	159,346	979,099	303,054	76.36%	844,367	861,164
Spectator Recreation	188,018	23,262	124,584	63,434	66.26%	93,480	108,328
Historic Pres & Community Subsidies	98,950	500	82,355	16,595	83.23%	51,897	73,034
Parks	364,500	53,627	301,566	62,934	82.73%	279,439	232,141
Library	381,265	42,909	282,064	99,201	73.98%	246,899	238,385

Description	YTD Percent should be at 75%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
Economic Development	6,000	-	-	6,000	0.00%	51,379	12,546
Planning & Zoning	200,852	15,038	136,481	64,371	67.95%	114,315	78,454
Motorpool	334,286	31,537	259,300	74,986	77.57%	267,397	241,534
Subsidies	332,081	307,081	307,081	25,000	92.47%	25,000	368,761
Total Expenditures	8,060,712	980,787	5,721,777	2,338,935	70.98%	5,029,826	4,927,802
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,510,000	269,646	2,688,952	821,048	76.61%	2,280,947	2,157,835
Other Revenues	82,500	78,092	158,519	(76,019)	192.14%	4,409,386	49,572
Total Revenues	3,592,500	347,738	2,847,471	745,029	79.26%	6,690,333	2,207,407
<u>Expenditures:</u>							
Capital Expenditures	8,366,622	(5,632)	5,566,069	2,800,553	66.53%	744,147	640,154
Other Expenditures	1,004,616	195,226	1,582,433	(577,817)	157.52%	3,354,124	353,716
Total Expenditures	9,371,238	189,594	7,148,502	2,222,736	76.28%	4,098,271	993,870
Other Funds:							
202 Hospitality Tax Fund Revenues	565,200	53,585	472,892	92,308	83.67%	352,621	348,846
202 Hospitality Tax Fund Expenditures	580,320	66,953	473,936	106,384	81.67%	402,211	432,844
210 Library Gift Fund Revenues	23,300	104	5,362	17,938	23.01%	12,807	2,606
210 Library Gift Fund Expenditures	25,550	2,000	6,862	18,688	26.86%	5,777	3,798
213 Convention BID Fund Revenues	202,550	30,115	151,129	51,421	74.61%	119,201	127,026
213 Convention BID Fund Expenditures	200,000	14,584	140,252	59,749	70.13%	116,668	141,668
214 911 Emergency Fund Revenues	438,081	307,364	412,196	25,885	94.09%	83,892	418,889
214 911 Emergency Fund Expenditures	498,784	32,350	279,818	218,966	56.10%	276,256	248,688
216 Special Assessment Fund Revenues	37,000	1,042	11,729	25,271	31.70%	16,584	28,595
216 Special Assessment Fund Expenditures	-	-	-	-	no budget	-	-
218 SERF Fund Revenues	25,708	63,494	273,013	(247,305)	1061.98%	89,702	495,847
218 SERF Fund Expenditures	3,000	-	817	2,183	27.23%	-	-

Description	YTD Percent should be at 75%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
221 Special Park Gift Fund Revenues	17,000	4,159	11,136	5,864	65.51%	7,584	19,528
221 Special Park Gift Fund Expenditures	195,000	-	12,953	182,047	6.64%	2,599	20,968
227 Art in Public Places Fund Revenues	10,600	91	8,884	1,716	83.81%	6,898	5,265
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	-
234 Highway & Bridge Fund Revenues	425,100	16	422,352	2,748	99.35%	397,094	392,318
234 Highway & Bridge Fund Expenditures	44,666	-	-	44,666	0.00%	44,665	625,608
290 Golf Course Capital Fund Revenues	-	-	-	-	no budget	-	21,166
290 Golf Course Capital Fund Expenses	-	-	-	-	no budget	-	-
291 Historical Fund Revenues	25,400	0	38	25,362	0.15%	25,263	25,262
291 Historical Fund Expenditures	40,250	-	35,250	5,000	87.58%	35,250	20,558
301 TID#1 Elkhorn Ridge Debt Service Rev.	100,000	0	81,519	18,481	81.52%	57,830	48,597
301 TID#1 Elkhorn Ridge Debt Service Exp.	100,000	347	81,516	18,484	81.52%	55,636	48,593
302 TID#2 Industrial Park Debt Service Rev.	416,500	2,328	291,977	124,523	70.10%	322,540	184,709
302 TID#2 Industrial Park Debt Service Exp.	416,500	-	420,343	(3,843)	100.92%	323,427	198,763
303 TID#3 McGuigan Ranch Debt Service Rev.	90,000	2	86,990	3,010	96.66%	56,558	59,079
303 TID#3 McGuigan Ranch Debt Service Exp.	90,000	-	41,879	48,121	46.53%	150,000	-
401 Perpetual Care Revenues	10,000	1,000	10,450	(450)	104.50%	9,640	8,780
401 Perpetual Care Expenditures	70,000	-	6,700	63,300	9.57%	-	-
502 Recreation Paths Revenues	10	111	695	(685)	6949.40%	198	12
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	7,081	32,716	(32,716)	no budget	-	-

Description	YTD Percent should be at 75%						
	2015 Budget	Current Period	2015 Year To Date	Difference Actual-Bud.	YTD Percent	2014 Year To Date	2013 Year To Date
Enterprise Funds:							
602 Water Revenues	2,171,662	219,676	2,190,524	(18,862)	100.87%	1,275,209	1,293,622
602 Water Expenditures	4,519,791	613,517	3,892,318	627,473	86.12%	2,164,992	1,025,086
603 Hydroelectric Revenues	609,500	82,226	677,757	(68,257)	111.20%	413,462	227,565
603 Hydroelectric Expenditures	1,443,310	28,065	268,899	1,174,411	18.63%	221,781	354,415
604 Sewer Revenues	2,604,548	216,478	1,984,453	620,095	76.19%	4,728,978	1,342,336
43250 Sewer Expenditures	2,573,829	262,013	2,094,256	479,573	81.37%	895,529	548,844
43270 WWTP Expenditures	1,579,310	68,031	706,796	872,514	44.75%	786,668	688,842
Other Expenditures	501,404	-	404,932	96,472	80.76%	405,057	289,411
Sewer Expenditures	4,654,543	330,043	3,205,985	1,448,558	68.88%	2,087,254	1,527,097
606 Airport Revenues	93,473	-	195,194	(101,721)	208.82%	20,831	20,592
606 Airport Expenses	93,473	-	-	93,473	0.00%	20,076	4,783
610 Parking Revenues	23,100	510	23,034	66	99.72%	20,831	20,592
610 Parking Expenditures	40,780	3,041	19,754	21,026	48.44%	20,076	4,783
612 Solid Waste Revenues	1,122,680	100,661	897,745	224,935	79.96%	817,344	701,237
612 Solid Waste Expenditures	1,229,033	86,324	680,102	548,931	55.34%	631,160	660,908
615 Campground Revenues	338,963	120,044	377,024	(38,061)	111.23%	296,166	275,702
615 Campground Expenditures	464,729	40,386	368,132	96,597	79.21%	169,351	185,332
652 Employee Health & Accident Revenues	601,500	49,333	448,873	152,627	74.63%	399,372	397,175
652 Employee Health & Accident Expenditures	600,000	47,734	444,839	155,161	74.14%	361,809	352,589
750 Flexible Benefits Contributions	-	-	-	-	no budget	518	42,733
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	7,230	42,342

ANNUAL SALES TAX COMPARISONS

SECOND PENNY SALES TAX							
Month	2010 Amount	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	% change 2015/2014
January	\$245,272.12	\$314,201.76	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	115%
February	\$224,313.47	\$236,216.14	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	103%
March	\$261,380.31	\$233,982.47	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	105%
April	\$196,200.62	\$230,492.23	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	101%
May	\$222,841.22	\$237,040.32	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58	123%
June	\$164,038.27	\$217,869.53	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91	68%
July	\$351,623.82	\$310,841.23	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73	107%
August	\$282,916.84	\$349,919.51	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25	86%
September	\$136,498.78	\$233,549.84	\$300,224.42	\$361,318.88	\$371,139.38	\$180,165.79	49%
October	\$336,001.52	\$291,403.67	\$236,817.95	\$279,905.80	\$318,408.17		0%
November	\$340,782.52	\$270,860.69	\$362,706.20	\$307,600.87	\$326,931.13		0%
December	\$162,690.78	\$235,222.00	\$263,955.04	\$301,893.92	\$278,910.93		0%
YTD Total	\$2,924,560.27	\$3,161,599.39	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$2,483,185.13	94%

HOSPITALITY TAX							
Month	2010 Amount	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	% change 2015/2014
January	\$28,568.52	\$32,377.84	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	108%
February	\$37,695.58	\$33,394.36	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	110%
March	\$36,962.89	\$40,460.66	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	113%
April	\$27,986.18	\$28,161.01	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	84%
May	\$27,561.39	\$36,247.46	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83	117%
June	\$31,016.87	\$29,318.35	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71	87%
July	\$53,914.12	\$50,837.97	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83	126%
August	\$53,483.82	\$75,283.78	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48	83%
September	\$31,958.71	\$43,941.34	\$64,149.18	\$72,942.36	\$87,361.56	\$108,042.04	124%
October	\$73,764.63	\$60,886.25	\$57,344.17	\$57,164.56	\$58,029.78		0%
November	\$50,478.83	\$43,172.05	\$50,261.83	\$52,521.57	\$50,254.76		0%
December	\$25,217.71	\$35,303.52	\$38,316.80	\$32,839.50	\$34,954.69		0%
YTD Total	\$478,609.25	\$509,384.59	\$528,690.30	\$561,397.20	\$581,148.48	\$471,316.05	108%