

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT August 31, 2016						
Fund Description	1/1/2016 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	8/31/2016 Cash Balance	08/31/2015 Cash Balance	08/31/2014 Cash Balance
101-General Fund	6,392,540	5,872,608	5,102,955	7,162,193	6,180,866	5,731,471
Special Revenue Funds						
201-Second Penny Sales Tax	4,060,621	3,828,197	2,623,584	5,265,235	7,221,042	7,923,590
202-Hospitality Tax	383,884	384,321	413,371	354,834	319,336	285,191
210-Library Gift	88,025	170,921	4,853	254,093	89,194	86,043
213-Convention Center BID	82,148	132,984	116,668	98,464	73,371	57,680
214-911 Emergency Fund	363,985	88,612	239,999	212,598	539,979	156,719
216-Special Assessments Fund	739,503	17,002	0	756,505	733,133	696,471
218-SERF Fund	1,734,915	52,697	118,672	1,668,940	1,183,687	894,815
221-Special Park Gift Fund	264,319	8,848	3,100	270,067	345,863	341,490
227-Art in Public Places Fund	72,107	6,678	0	78,785	65,853	52,227
234-Municipal Highway and Bridge	995,112	443,212	0	1,438,325	893,238	431,551
291-Historical Fund	39,599	25,004	20,000	44,603	14,597	48,859
Debt Service Funds						
301-TID#1 Elkhorn Ridge Debt Service	13,580	92,918	90,496	16,001	13,578	13,573
302-TID#2 Industrial Park Debt Service	51,675	340,734	392,404	5	142,376	249,796
303-TID#3 McGuigan Ranch Debt Svc	1,203	109,206	110,408	1	95,509	79,567
304-TID#4 Creekside Debt Svc	0	81,333	81,330	3	0	0
Permanent Funds						
401-Perpetual Care	457,537	8,585	6,000	460,122	454,740	448,004
Capital Project Funds						
502-Recreation Path Fund	59,103	998	60,101	0	58,424	55,574
505-TID#1 Elkhorn Ridge	0	0	0	0	0	0
506-TID#2 Industrial Park	129	392,404	266,411	126,122	265,837	0
507-TID#3 McGuigan Ranch	90	110,408	83,759	26,739	60	60
510-TID#4 Creekside	0	0	0	0	-26,223	0
Enterprise Funds						
602-Water	1,500,147	1,974,480	1,559,385	1,915,242	1,456,095	2,506,304
603-Electric Fund	1,533,448	576,622	275,483	1,834,587	1,366,214	811,465
604-Sewer Fund	2,224,014	1,901,612	2,038,843	2,086,783	2,629,838	4,071,426
606-Airport Fund	96,067	17,174	162,147	-48,906	0	0
610-Parking Fund	60,152	28,838	16,696	72,295	64,460	56,657
612-Solid Waste	1,182,641	780,495	749,244	1,213,893	1,289,857	1,128,278
615-Campground	554,594	296,822	356,359	495,057	623,363	620,473
652-Employee Health	143,752	484,822	426,960	201,614	189,012	182,213
Fudiciary Funds						
752-Flex Medical Benefits (O)	0	0	0	0	0	1,513
753-Flex Dependent Care (O)	0	0	0	0	0	0
755-Flex Insurance Prem (O)	0	0	0	0	0	213
Totals	23,094,890	18,228,534	15,319,225	26,004,199	26,283,300	26,931,223

CITY OF SPEARFISH
MONTHLY FUND CASH RESERVE REPORT
August 31, 2016

(*Reserves set based on 2016 Budget)				
Fund Description	Reserve Amount	2016 Reserve* Requirement	8/31/2016 Cash Balance	Available Cash Balance
101-General Fund	20%	1,691,200	7,162,193	5,470,993
Special Revenue Funds				
201-Second Penny Sales Tax	20%	1,217,144	5,265,235	4,048,091
202-Hospitality Tax	20%	119,594	354,834	235,240
210-Library Gift	20%	5,000	254,093	249,093
213-Convention Center BID	20%	40,000	98,464	58,464
214-911 Emergency Fund	20%	99,472	212,598	113,127
216-Special Assessments Fund	20%	0	756,505	756,505
218-SERF Fund	20%	20,000	1,668,940	1,648,940
221-Special Park Gift Fund	20%	20,000	270,067	250,067
227-Art in Public Places Fund	20%	0	78,785	78,785
234-Municipal Highway and Bridge	20%	24,200	1,438,325	1,414,125
291-Historical Fund	20%	4,000	44,603	40,603
Debt Service Funds				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	16,001	16,001
302-TID#2 Industrial Park Debt Service	N/A	0	5	5
303-TID#3 McGuigan Ranch Debt Svc	N/A	0	1	1
304-TID#4 Creekside Debt Svc	N/A	0	3	3
Permanent Funds				
401-Perpetual Care	\$50,000	50,000	460,122	410,122
Capital Project Funds				
502-Recreation Path Fund	N/A	0	0	0
505-TID#1 Elkhorn Ridge	N/A	0	0	0
506-TIF#2 Industrial Park	N/A	0	126,122	126,122
507-TID#3 McGuigan Ranch	N/A	0	26,739	26,739
510-TID#4 Creekside	N/A	0	0	0
Enterprise Funds				
602-Water	20%	513,669	1,915,242	1,401,573
603-Electric Fund	20%	95,610	1,834,587	1,738,977
604-Sewer Fund	20%	739,294	2,086,783	1,347,489
606-Airport Fund (CC waived reserve)	0%	0	-48,906	-48,906
610-Parking Fund	20%	6,608	72,295	65,687
612-Solid Waste	20%	275,315	1,213,893	938,578
615-Campground	20%	105,021	495,057	390,036
652-Employee Health	20%	120,400	201,614	81,214
Fudiciary Funds				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
Totals		5,146,526	26,004,199	20,857,673

CITY OF SPEARFISH
Account and Investments Balances
August 31, 2016

Petty Cash/Cash Change	4,485
Library Fines	7,143
Wells Fargo Checking	5,983,210
Pioneer Bank & Trust Checking	13,391
First Interstate Bank Checking	36,288
Pioneer Bank & Trust Money Market	3,172,693
First Interstate Bank Money Market	5,383,865
Wells Fargo Investments & Treasuries	10,004,437
SD Public Funds Inv. Trust	57,437
SD Public Funds Inv. Trust CDs	401,019
Great Western Bank Savings	633,407
BH Community Bank - SRAC Incidental	5,910
General Investments (see below)	300,915
TOTAL ACCT. & INVEST. BALS.	<u><u>26,004,199</u></u>

General Investments* - Detail
August 31, 2016

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
BH Community Bank	CD	01/22/18	1.22%	22 mo.	300,915
					<u><u>300,915</u></u>

CITY OF SPEARFISH
Revenue and Expenditures Report
August 31, 2016

YTD Percent should be at 66.7%

Description	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
101-General Fund:							
<u>Revenues:</u>							
Property Taxes	2,064,000	\$ 8,021	\$ 1,160,595	\$ 903,405	56.23%	\$ 1,095,588	\$ 1,045,677
Sales Tax	3,615,300	387,044	2,450,476	1,164,824	67.78%	2,303,019	2,280,948
Other Revenues	2,488,196	191,402	2,263,647	224,549	90.98%	2,129,354	2,573,575
Total Revenues	8,167,496	586,467	5,874,719	2,292,777	71.93%	5,527,961	5,900,200
<u>Expenditures:</u>							
Mayor/Council	94,346	5,748	69,124	25,222	73.27%	131,554	106,434
Contingency Fund	177,427	-	-	177,427	0.00%	-	-
City Administration	127,631	10,542	84,447	43,184	66.17%	81,575	85,871
City Attorney	72,500	7,088	52,464	20,036	72.36%	-	-
Finance	236,932	32,340	159,491	77,441	67.31%	152,079	160,188
Human Resources	82,410	4,869	48,694	33,716	59.09%	60,658	43,534
Government Buildings	448,610	35,326	303,792	144,818	67.72%	269,693	271,839
Information Systems	95,488	9,181	54,586	40,902	57.16%	67,800	53,748
Public Works Administration	264,588	16,589	149,082	115,506	56.34%	163,404	172,633
Police	1,916,150	135,999	1,170,845	745,305	61.10%	1,107,993	1,147,286
Fire Department	452,765	32,600	188,631	264,134	41.66%	56,747	136,806
Building Inspection	206,862	15,649	131,111	75,751	63.38%	125,708	116,606
Streets	609,719	74,364	449,573	160,146	73.73%	378,671	423,922
Snow Removal	346,553	52	146,860	199,693	42.38%	202,354	228,998
Cemetery	116,662	11,241	70,283	46,379	60.25%	66,267	66,157
Animal Control	70,095	3,490	42,236	27,859	60.26%	43,168	41,631
Recreation/Aquatic	1,308,834	167,483	903,877	404,957	69.06%	873,654	844,367
Spectator Recreation	185,592	27,674	107,400	78,192	57.87%	97,129	93,480
Historic Pres & Community Subsidies	90,400	-	66,634	23,766	73.71%	72,730	51,897
Parks	381,318	44,508	241,799	139,519	63.41%	258,138	279,439

Description	YTD Percent should be at 66.7%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
Library	386,473	25,555	239,396	147,077	61.94%	247,496	246,899
Economic Development	6,000	-	7,098	(1,098)	118.31%	-	51,379
Planning & Zoning	207,639	18,053	129,946	77,693	62.58%	121,426	114,315
Motorpool	326,985	28,043	261,436	65,549	79.95%	231,256	267,397
Subsidies	367,386	-	25,000	342,386	6.80%	307,081	25,000
Total Expenditures	8,579,365	706,393	5,103,803	3,475,562	59.49%	5,116,581	5,029,826
201-Second Penny Sales Tax Fund:							
<u>Revenues:</u>							
Sales Tax	3,615,300	387,044	2,450,476	1,164,824	67.78%	2,303,019	2,280,947
Other Revenues	67,500	9,583	139,483	(71,983)	206.64%	150,022	4,409,386
Total Revenues	3,682,800	396,627	2,589,958	1,092,842	70.33%	2,453,041	6,690,333
<u>Expenditures:</u>							
Capital Expenditures	4,422,000	318,785	1,779,104	2,642,896	40.23%	3,674,954	744,147
Other Expenditures	1,476,722	66,076	836,153	640,569	56.62%	1,484,770	3,354,124
Total Expenditures	5,898,722	384,861	2,615,257	3,283,465	44.34%	5,159,724	4,098,271
Other Funds:							
202 Hospitality Tax Fund Revenues	577,700	56,728	384,321	193,379	66.53%	364,645	352,621
202 Hospitality Tax Fund Expenditures	597,970	28,289	413,371	184,599	69.13%	392,183	402,211
210 Library Gift Fund Revenues	21,800	11,611	170,921	(149,121)	784.04%	5,271	12,807
210 Library Gift Fund Expenditures	25,000	43	4,853	20,147	19.41%	6,856	5,777
213 Convention BID Fund Revenues	202,530	33,997	132,984	69,546	65.66%	124,937	119,201
213 Convention BID Fund Expenditures	200,000	14,584	116,668	83,332	58.33%	125,668	116,668
214 911 Emergency Fund Revenues	473,886	11,385	88,612	385,274	18.70%	390,391	83,892
214 911 Emergency Fund Expenditures	497,358	27,681	239,999	257,359	48.25%	256,740	276,256
216 Special Assessment Fund Revenues	17,500	2,531	17,002	498	97.15%	10,809	16,584
216 Special Assessment Fund Expenditures	15,000	-	-	15,000	0.00%	-	-
218 SERF Fund Revenues	28,911	5,713	52,697	(23,786)	182.27%	262,843	89,702
218 SERF Fund Expenditures	100,000	-	94,637	5,363	94.64%	817	-

Description	YTD Percent should be at 66.7%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
221 Special Park Gift Fund Revenues	18,500	552	8,848	9,652	47.83%	10,758	7,584
221 Special Park Gift Fund Expenditures	100,000	-	3,100	96,900	3.10%	12,952	2,599
227 Art in Public Places Fund Revenues	10,600	223	6,678	3,922	63.00%	5,983	6,898
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	-
234 Highway & Bridge Fund Revenues	425,100	473	443,212	(18,112)	104.26%	422,344	397,094
234 Highway & Bridge Fund Expenditures	121,000	-	-	121,000	0.00%	-	44,665
291 Historical Fund Revenues	25,100	1	25,004	96	99.62%	38	25,263
291 Historical Fund Expenditures	20,000	-	20,000	-	100.00%	35,250	35,250
301 TID#1 Elkhorn Ridge Debt Service Rev.	112,000	2,419	92,918	19,082	82.96%	81,519	57,830
301 TID#1 Elkhorn Ridge Debt Service Exp.	112,000	-	90,496	21,504	80.80%	81,516	55,636
302 TID#2 Industrial Park Debt Service Rev.	501,580	5	340,734	160,846	67.93%	289,320	322,540
302 TID#2 Industrial Park Debt Service Exp.	600,000	392,404	392,404	207,596	65.40%	420,343	323,427
303 TID#3 McGuigan Ranch Debt Service Rev.	150,015	1	109,206	40,809	72.80%	85,248	56,558
303 TID#3 McGuigan Ranch Debt Service Exp.	150,015	110,408	110,408	39,607	73.60%	41,879	150,000
304 TID#4 Creekside Debt Service Rev.	-	-	81,333	(81,333)	no budget	-	-
304 TID#4 Creekside Debt Service Exp.	-	-	81,330	(81,330)	no budget	-	-
401 Perpetual Care Revenues	13,000	1,285	8,585	4,415	66.04%	8,950	9,640
401 Perpetual Care Expenditures	6,000	-	6,000	-	100.00%	6,264	-
502 Recreation Paths Revenues	400	-	998	(598)	249.41%	597	198
502 Recreation Paths Expenditures	-	60,101	60,101	(60,101)	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	-	-	no budget	26,223	-

Description	YTD Percent should be at 66.7%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
Enterprise Funds:							
602 Water Revenues	2,278,875	421,922	1,954,630	324,245	85.77%	1,843,669	1,275,028
602 Water Expenditures	2,568,344	439,918	1,559,385	1,008,959	60.72%	3,162,990	2,164,992
603 Hydroelectric Revenues	809,000	66,917	576,622	232,378	71.28%	596,510	413,462
603 Hydroelectric Expenditures	478,051	28,658	275,483	202,568	57.63%	233,404	221,781
604 Sewer Revenues	2,728,500	248,664	1,901,612	826,888	69.69%	1,758,656	4,728,978
43250 Sewer Expenditures	2,043,104	148,533	974,490	1,068,614	47.70%	1,720,563	895,529
43270 WWTP Expenditures	1,140,422	80,852	647,881	492,541	56.81%	604,795	786,668
Other Expenditures	512,945	-	416,472	96,473	81.19%	404,932	405,057
Sewer Expenditures	3,696,471	229,384	2,038,843	1,657,628	55.16%	2,730,290	2,087,254
606 Airport Revenues	260,784	-	17,174	243,610	6.59%	-	-
606 Airport Expenses	362,505	48,966	162,147	200,358	44.73%	-	-
610 Parking Revenues	22,600	3,385	28,838	(6,238)	127.60%	22,440	20,831
610 Parking Expenditures	33,039	1,859	16,696	16,343	50.53%	18,592	20,076
612 Solid Waste Revenues	1,080,500	102,307	780,495	300,005	72.23%	794,397	817,344
612 Solid Waste Expenditures	1,376,574	81,765	749,244	627,330	54.43%	610,647	631,160
615 Campground Revenues	336,840	119,753	296,822	40,018	88.12%	320,853	296,166
615 Campground Expenditures	525,105	52,116	356,359	168,746	67.86%	288,888	169,351
652 Employee Health & Accident Revenues	603,500	62,113	484,822	118,678	80.34%	397,939	399,372
652 Employee Health & Accident Expenditures	602,000	62,253	426,960	175,040	70.92%	394,889	361,809
750 Flexible Benefits Contributions	-	-	-	-	no budget	-	518
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	-	7,230

ANNUAL SALES TAX COMPARISONS

SECOND PENNY SALES TAX							
Month	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	2016 Amount	% change 2016/2015
January	\$314,201.76	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	\$288,162.85	98%
February	\$236,216.14	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11	\$311,998.27	106%
March	\$233,982.47	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41	\$262,632.82	102%
April	\$230,492.23	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96	\$294,785.89	117%
May	\$237,040.32	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58	\$256,303.36	87%
June	\$217,869.53	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91	\$193,357.10	113%
July	\$310,841.23	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73	\$456,191.10	98%
August	\$349,919.51	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25	\$387,044.35	144%
September	\$233,549.84	\$300,224.42	\$361,318.88	\$371,139.38	\$385,932.48		0%
October	\$291,403.67	\$236,817.95	\$279,905.80	\$318,408.17	\$362,653.11		0%
November	\$270,860.69	\$362,706.20	\$307,600.87	\$326,931.13	\$320,879.16		0%
December	\$235,222.00	\$263,955.04	\$301,893.92	\$278,910.93	\$294,679.20		0%
YTD Total	\$3,161,599.39	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$3,667,163.29	\$2,450,475.74	106%

HOSPITALITY TAX							
Month	2011 Amount	2012 Amount	2013 Amount	2014 Amount	2015 Amount	2016 Amount	% change 2016/2015
January	\$32,377.84	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	\$42,395.11	105%
February	\$33,394.36	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87	\$43,557.13	97%
March	\$40,460.66	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75	\$43,913.34	113%
April	\$28,161.01	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46	\$44,602.29	133%
May	\$36,247.46	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83	\$37,681.58	91%
June	\$29,318.35	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71	\$30,736.95	104%
July	\$50,837.97	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83	\$82,581.18	102%
August	\$75,283.78	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48	\$56,180.87	105%
September	\$43,941.34	\$64,149.18	\$72,942.36	\$87,361.56	\$108,042.04		0%
October	\$60,886.25	\$57,344.17	\$57,164.56	\$58,029.78	\$74,291.39		0%
November	\$43,172.05	\$50,261.83	\$52,521.57	\$50,254.76	\$47,482.38		0%
December	\$35,303.52	\$38,316.80	\$32,839.50	\$34,954.69	\$36,259.88		0%
YTD Total	\$509,384.59	\$528,690.30	\$561,397.20	\$581,148.48	\$629,349.70	\$381,648.45	105%