

CITY OF SPEARFISH MONTHLY FUND CASH BALANCE REPORT January 31, 2016						
Fund Description	1/1/2016 Cash Balance	Receipts/ Transfers In	Disbursements/ Transfers Out	1/31/2016 Cash Balance	01/31/2015 Cash Balance	01/30/2014 Cash Balance
101-General Fund	6,392,540	693,998	553,425	6,533,113	5,708,868	4,837,866
<b>Special Revenue Funds</b>						
201-Second Penny Sales Tax	4,060,621	300,008	33,651	4,326,978	8,977,527	5,658,110
202-Hospitality Tax	383,884	42,569	80,666	345,787	323,470	309,498
210-Library Gift	87,647	129,700	0	217,347	89,445	77,853
213-Convention Center BID	82,148	8,744	14,584	76,308	67,465	63,410
214-911 Emergency Fund	363,985	199	28,075	336,109	394,183	327,767
216-Special Assessments Fund	739,503	923	0	740,426	723,137	680,809
218-SERF Fund	1,734,915	1,781	101,708	1,634,989	1,101,753	814,146
221-Special Park Gift Fund	264,319	153	0	264,471	350,125	337,226
227-Art in Public Places Fund	72,107	56	0	72,163	59,940	65,400
234-Municipal Highway and Bridge	995,112	28,470	0	1,023,582	498,497	106,837
290-Golf Course Capital - FUND CLOSED	0	0	0	0	0	0
291-Historical Fund	39,599	25,001	0	64,599	14,595	23,643
<b>Debt Service Funds</b>						
301-TID#1 Elkhorn Ridge Debt Service	13,580	0	0	13,580	13,575	13,354
302-TID#2 Industrial Park Debt Service	51,675	9,046	0	60,721	288,251	314,840
303-TIF#3 McGuigan Ranch Debt Svd	1,203	0	0	1,203	53,086	173,056
<b>Permanent Funds</b>						
401-Perpetual Care	457,537	750	0	458,287	452,554	438,364
<b>Capital Project Funds</b>						
502-Recreation Path Fund	59,103	68	0	59,171	57,911	55,376
505-TID#1 Elkhorn Ridge	0	0	0	0	0	217
506-TID#2 Industrial Park	129	0	0	129	0	0
507-TID#3 McGuigan Ranch	90	0	0	90	60	60
510-TID#4 Creekside	0	0	0	0	0	0
<b>Enterprise Funds</b>						
602-Water	1,500,147	135,016	166,453	1,468,709	3,397,148	3,425,463
603-Electric Fund	1,533,448	69,611	29,785	1,573,275	1,027,885	625,273
604-Sewer Fund	2,224,014	248,837	333,923	2,138,928	3,660,248	1,314,332
606-Airport Fund	96,067	6,892	3,084	99,875	0	0
610-Parking Fund	60,152	3,998	4,599	59,551	53,315	55,650
612-Solid Waste	1,182,641	86,407	90,507	1,178,541	1,118,192	950,161
615-Campground	554,594	711	27,353	527,952	528,658	475,540
652-Employee Health	143,752	58,106	58,583	143,275	185,717	138,667
<b>Fudiciary Funds</b>						
752-Flex Medical Benefits (O)	0	0	0	0	0	2,311
753-Flex Dependent Care (O)	0	0	0	0	0	240
755-Flex Insurance Prem (O)	0	0	0	0	0	213
<b>Totals</b>	<b>23,094,511</b>	<b>1,851,044</b>	<b>1,526,394</b>	<b>23,419,161</b>	<b>29,145,605</b>	<b>21,285,682</b>

**CITY OF SPEARFISH**  
**MONTHLY FUND CASH RESERVE REPORT**  
**January 31, 2016**

(*Reserves set based on 2016 Budget)				
Fund Description	Reserve Amount	2016 Reserve* Requirement	1/31/2016 Cash Balance	Available Cash Balance
101-General Fund	20%	1,691,200	6,533,113	4,841,913
<b>Special Revenue Funds</b>				
201-Second Penny Sales Tax	20%	1,217,144	4,326,978	3,109,835
202-Hospitality Tax	20%	119,594	345,787	226,193
210-Library Gift	20%	5,000	217,347	212,347
213-Convention Center BID	20%	40,000	76,308	36,308
214-911 Emergency Fund	20%	99,472	336,109	236,638
216-Special Assessments Fund	20%	0	740,426	740,426
218-SERF Fund	20%	20,000	1,634,989	1,614,989
221-Special Park Gift Fund	20%	20,000	264,471	244,471
227-Art in Public Places Fund	20%	0	72,163	72,163
234-Municipal Highway and Bridge	20%	24,200	1,023,582	999,382
290-Golf Course Capital - FUND CLOSED	20%	0	0	0
291-Historical Fund	20%	4,000	64,599	60,599
<b>Debt Service Funds</b>				
301-TID#1 Elkhorn Ridge Debt Service	N/A	0	13,580	13,580
302-TID#2 Industrial Park Debt Service	N/A	0	60,721	60,721
303-TID#3 McGuigan Ranch Debt Svd	N/A	0	1,203	1,203
<b>Permanent Funds</b>				
401-Perpetual Care	\$50,000	50,000	458,287	408,287
<b>Capital Project Funds</b>				
502-Recreation Path Fund	N/A	0	59,171	59,171
505-TID#1 Elkhorn Ridge	N/A	0	0	0
506-TIF#2 Industrial Park	N/A	0	129	129
507-TID#3 McGuigan Ranch	N/A	0	90	90
510-TID#4 Creekside	N/A	0	0	0
<b>Enterprise Funds</b>				
602-Water	20%	513,669	1,468,709	955,041
603-Electric Fund	20%	95,610	1,573,275	1,477,665
604-Sewer Fund	20%	739,294	2,138,928	1,399,634
606-Airport Fund	20%	72,501	99,875	27,374
610-Parking Fund	20%	6,608	59,551	52,943
612-Solid Waste	20%	275,315	1,178,541	903,226
615-Campground	20%	105,021	527,952	422,931
652-Employee Health	20%	120,400	143,275	22,875
<b>Fudiciary Funds</b>				
752-Flex Medical Benefits (O)	N/A	0	0	0
753-Flex Dependent Care (O)	N/A	0	0	0
755-Flex Insurance Prem (O)	N/A	0	0	0
<b>Totals</b>		<b>5,219,027</b>	<b>23,419,161</b>	<b>18,200,134</b>

**CITY OF SPEARFISH**  
**Account and Investments Balances**  
**January 31, 2016**

Petty Cash/Cash Change	2,860
Library Fines	6,765
Wells Fargo Checking	5,590,586
Pioneer Bank & Trust Checking	13,387
First Interstate Bank Checking	(38,630)
Pioneer Bank & Trust Money Market	1,164,064
First Interstate Bank Money Market	5,484,856
Sales Tax Bond Reserve	-
Wells Fargo Investments & Treasuries	10,104,160
SD Public Funds Inv. Trust	57,432
SD Public Funds Inv. Trust CDs	401,019
SERF Loan Funds	-
Great Western Bank Savings	632,663
General Investments	- *
<b>TOTAL ACCT. &amp; INVEST. BALS.</b>	<u><u>23,419,161</u></u>

**General Investments\* - Detail**  
**January 31, 2016**

Depository Bank	Discription	Due Date	Interest Rate	Term	Face Amount
					-
					<u>-</u>
					<u><u>-</u></u>

**CITY OF SPEARFISH**  
**Revenue and Expenditures Report**  
**January 31, 2016**

YTD Percent should be at 8.33%

Description	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
<b>101-General Fund:</b>							
<u>Revenues:</u>							
Property Taxes	2,064,000	\$ 23,111	\$ 23,111	\$ 2,040,889	1.12%	\$ 18,938	\$ 14,548
Sales Tax	3,615,300	288,163	288,163	3,327,137	7.97%	294,878	256,785
Other Revenues	2,488,196	384,637	384,637	2,103,559	15.46%	97,533	366,150
<b>Total Revenues</b>	<b>8,167,496</b>	<b>695,911</b>	<b>695,911</b>	<b>7,471,585</b>	8.52%	<b>411,349</b>	<b>637,483</b>
<u>Expenditures:</u>							
Mayor/Council	94,346	10,727	10,727	83,619	11.37%	11,050	13,012
Contingency Fund	177,427	-	-	177,427	0.00%	-	-
City Administration	127,631	9,095	9,095	118,536	7.13%	9,568	13,279
City Attorney	72,500	3,063	3,063	69,437	4.22%	-	-
Finance	236,932	14,318	14,318	222,614	6.04%	12,977	14,620
Human Resources	82,410	5,055	5,055	77,355	6.13%	10,958	4,786
Government Buildings	448,610	26,043	26,043	422,567	5.81%	22,957	47,138
Information Systems	95,488	2,104	2,104	93,384	2.20%	2,101	3,031
Public Works Administration	264,588	16,898	16,898	247,690	6.39%	19,329	21,711
Police	1,916,150	154,677	154,677	1,761,473	8.07%	145,863	168,856
Fire Department	329,400	22,090	22,090	307,310	6.71%	5,323	60,886
Building Inspection	206,862	17,586	17,586	189,276	8.50%	16,733	15,857
Streets	609,719	32,312	32,312	577,407	5.30%	24,912	44,693
Snow Removal	346,553	45,081	45,081	301,472	13.01%	41,321	18,952
Cemetery	116,662	4,796	4,796	111,866	4.11%	5,394	7,244
Animal Control	70,095	7,728	7,728	62,367	11.02%	7,484	6,618
Recreation/Aquatic	1,308,834	71,726	71,726	1,237,108	5.48%	68,917	97,252
Spectator Recreation	185,592	4,264	4,264	181,328	2.30%	3,821	8,131
Historic Pres & Community Subsidies	90,400	-	-	90,400	0.00%	11,250	3,750
Parks	381,318	15,271	15,271	366,047	4.00%	16,854	24,244

Description	YTD Percent should be at 8.33%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
Library	386,473	34,919	34,919	351,554	9.04%	28,953	28,889
Economic Development	6,000	-	-	6,000	0.00%	-	6,313
Planning & Zoning	207,639	15,347	15,347	192,292	7.39%	13,910	14,110
Motorpool	326,985	16,383	16,383	310,602	5.01%	15,645	47,052
Subsidies	367,386	25,000	25,000	342,386	6.80%	-	-
<b>Total Expenditures</b>	<b>8,456,000</b>	<b>554,484</b>	<b>554,484</b>	<b>7,901,516</b>	6.56%	<b>495,320</b>	<b>670,424</b>
<b>201-Second Penny Sales Tax Fund:</b>							
<u>Revenues:</u>							
Sales Tax	3,615,300	288,163	288,163	3,327,137	7.97%	294,878	256,785
Other Revenues	67,500	3,365	3,365	64,135	4.99%	61,641	3,638
<b>Total Revenues</b>	<b>3,682,800</b>	<b>291,528</b>	<b>291,528</b>	<b>3,391,272</b>	7.92%	<b>356,519</b>	<b>260,423</b>
<u>Expenditures:</u>							
Capital Expenditures	4,422,000	-	-	4,422,000	0.00%	10,541	225,551
Other Expenditures	1,476,722	33,651	33,651	1,443,071	2.28%	24,285	27,392
<b>Total Expenditures</b>	<b>5,898,722</b>	<b>33,651</b>	<b>33,651</b>	<b>5,865,071</b>	0.57%	<b>34,826</b>	<b>252,943</b>
<b>Other Funds:</b>							
202 Hospitality Tax Fund Revenues	577,700	42,569	42,569	535,131	7.37%	40,578	37,689
202 Hospitality Tax Fund Expenditures	597,970	80,666	80,666	517,304	13.49%	63,983	62,940
210 Library Gift Fund Revenues	21,800	129,700	129,700	(107,900)	594.95%	343	226
210 Library Gift Fund Expenditures	25,000	-	-	25,000	0.00%	-	1,000
213 Convention BID Fund Revenues	202,530	8,744	8,744	193,786	4.32%	7,948	8,263
213 Convention BID Fund Expenditures	200,000	14,584	14,584	185,417	7.29%	14,584	-
214 911 Emergency Fund Revenues	473,886	199	199	473,687	0.04%	20,376	21,084
214 911 Emergency Fund Expenditures	497,358	28,075	28,075	469,283	5.64%	32,521	33,063
216 Special Assessment Fund Revenues	17,500	923	923	16,577	5.27%	800	923
216 Special Assessment Fund Expenditures	15,000	-	-	15,000	0.00%	-	-
218 SERF Fund Revenues	28,911	1,781	1,781	27,130	6.16%	145,092	9,033
218 SERF Fund Expenditures	100,000	94,603	94,603	5,397	94.60%	-	-

Description	YTD Percent should be at 8.33%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
221 Special Park Gift Fund Revenues	18,500	153	153	18,347	0.83%	2,068	1,379
221 Special Park Gift Fund Expenditures	100,000	-	-	100,000	0.00%	-	658
227 Art in Public Places Fund Revenues	10,600	56	56	10,544	0.53%	69	71
227 Art in Public Places Fund Expenditures	-	-	-	-	no budget	-	-
234 Highway & Bridge Fund Revenues	425,100	28,470	28,470	396,630	6.70%	27,603	27,755
234 Highway & Bridge Fund Expenditures	121,000	-	-	121,000	0.00%	-	-
291 Historical Fund Revenues	25,100	25,001	25,001	99	99.60%	36	47
291 Historical Fund Expenditures	20,000	-	-	20,000	0.00%	35,250	35,250
301 TID#1 Elkhorn Ridge Debt Service Rev.	112,000	0	0	112,000	0.00%	-	-
301 TID#1 Elkhorn Ridge Debt Service Exp.	112,000	-	-	112,000	0.00%	-	(1,975)
302 TID#2 Industrial Park Debt Service Rev.	501,580	9,046	9,046	492,534	1.80%	14,852	64,157
302 TID#2 Industrial Park Debt Service Exp.	600,000	-	-	600,000	0.00%	-	-
303 TID#3 McGuigan Ranch Debt Service Rev.	150,015	0	0	150,015	0.00%	945	47
303 TID#3 McGuigan Ranch Debt Service Exp.	150,015	-	-	150,015	0.00%	-	-
401 Perpetual Care Revenues	13,000	750	750	12,250	5.77%	500	-
401 Perpetual Care Expenditures	6,000	-	-	6,000	0.00%	-	-
502 Recreation Paths Revenues	400	68	68	332	17.06%	84	1
502 Recreation Paths Expenditures	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Rev.	-	-	-	-	no budget	-	-
510 TID#4 Creekside Capial Project Fund Exp.	-	-	-	-	no budget	-	-

Description	YTD Percent should be at 8.33%						
	2016 Budget	Current Period	2016 Year To Date	Difference Actual-Bud.	YTD Percent	2015 Year To Date	2014 Year To Date
<b>Enterprise Funds:</b>							
602 Water Revenues	2,278,875	132,716	132,716	2,146,159	5.82%	683,166	137,828
602 Water Expenditures	2,568,344	166,453	166,453	2,401,891	6.48%	46,334	103,453
603 Hydroelectric Revenues	809,000	69,611	69,611	739,389	8.60%	72,634	35,487
603 Hydroelectric Expenditures	478,051	29,785	29,785	448,266	6.23%	23,133	29,998
604 Sewer Revenues	2,728,500	248,837	248,837	2,479,663	9.12%	225,991	163,032
43250 Sewer Expenditures	2,043,104	43,390	43,390	1,999,714	2.12%	29,847	70,154
43270 WWTP Expenditures	1,140,422	67,002	67,002	1,073,420	5.88%	40,897	111,534
Other Expenditures	512,945	223,531	223,531	289,414	43.58%	96,470	96,470
Sewer Expenditures	3,696,471	333,923	333,923	3,362,548	9.03%	167,214	278,158
606 Airport Revenues	260,784	6,892	6,892	253,892	2.64%	-	-
606 Airport Expenses	362,505	3,084	3,084	359,421	0.85%	-	-
610 Parking Revenues	22,600	3,998	3,998	18,602	17.69%	561	720
610 Parking Expenditures	33,039	4,599	4,599	28,440	13.92%	7,859	971
612 Solid Waste Revenues	1,080,500	86,407	86,407	994,093	8.00%	84,115	87,134
612 Solid Waste Expenditures	1,376,574	90,507	90,507	1,286,067	6.57%	72,030	79,082
615 Campground Revenues	336,840	711	711	336,129	0.21%	1,553	1,069
615 Campground Expenditures	525,105	27,353	27,353	497,752	5.21%	64,293	18,336
652 Employee Health & Accident Revenues	603,500	58,106	58,106	545,394	9.63%	50,967	49,973
652 Employee Health & Accident Expenditures	602,000	58,583	58,583	543,417	9.73%	51,212	55,957
750 Flexible Benefits Contributions	-	-	-	-	no budget	-	-
750 Flexible Benefits Reimbursements	-	-	-	-	no budget	-	6,711

**ANNUAL SALES TAX COMPARISONS**

<b>SECOND PENNY SALES TAX</b>							
<b>Month</b>	<b>2011 Amount</b>	<b>2012 Amount</b>	<b>2013 Amount</b>	<b>2014 Amount</b>	<b>2015 Amount</b>	<b>2016 Amount</b>	<b>% change 2016/2015</b>
January	\$314,201.76	\$241,028.39	\$255,914.70	\$256,784.55	\$294,878.39	\$288,162.85	98%
February	\$236,216.14	\$260,354.65	\$255,376.02	\$284,533.76	\$293,597.11		0%
March	\$233,982.47	\$200,625.15	\$246,013.13	\$247,216.97	\$258,508.41		0%
April	\$230,492.23	\$249,857.42	\$243,521.04	\$249,493.27	\$252,888.96		0%
May	\$237,040.32	\$234,336.46	\$182,264.96	\$239,518.57	\$294,981.58		0%
June	\$217,869.53	\$252,029.74	\$340,569.01	\$251,892.27	\$171,112.91		0%
July	\$310,841.23	\$234,233.41	\$224,241.15	\$436,459.94	\$467,405.73		0%
August	\$349,919.51	\$350,346.76	\$409,935.45	\$315,048.14	\$269,646.25		0%
September	\$233,549.84	\$300,224.42	\$361,318.88	\$371,139.38	\$385,932.48		0%
October	\$291,403.67	\$236,817.95	\$279,905.80	\$318,408.17	\$362,653.11		0%
November	\$270,860.69	\$362,706.20	\$307,600.87	\$326,931.13	\$320,879.16		0%
December	\$235,222.00	\$263,955.04	\$301,893.92	\$278,910.93	\$294,679.20		0%
YTD Total	\$3,161,599.39	\$3,186,515.59	\$3,408,554.93	\$3,576,337.08	\$3,667,163.29	\$288,162.85	98%

<b>HOSPITALITY TAX</b>							
<b>Month</b>	<b>2011 Amount</b>	<b>2012 Amount</b>	<b>2013 Amount</b>	<b>2014 Amount</b>	<b>2015 Amount</b>	<b>2016 Amount</b>	<b>% change 2016/2015</b>
January	\$32,377.84	\$29,258.91	\$34,113.61	\$37,304.55	\$40,379.08	\$42,395.11	105%
February	\$33,394.36	\$39,348.53	\$41,708.46	\$40,936.49	\$45,133.87		0%
March	\$40,460.66	\$28,138.42	\$33,770.79	\$34,277.47	\$38,818.75		0%
April	\$28,161.01	\$37,729.99	\$33,269.77	\$39,964.49	\$33,547.46		0%
May	\$36,247.46	\$34,268.93	\$34,044.41	\$35,618.46	\$41,524.83		0%
June	\$29,318.35	\$40,714.65	\$47,091.17	\$33,864.88	\$29,419.71		0%
July	\$50,837.97	\$51,264.00	\$46,511.23	\$64,365.77	\$81,096.83		0%
August	\$75,283.78	\$57,894.89	\$75,419.77	\$64,215.58	\$53,353.48		0%
September	\$43,941.34	\$64,149.18	\$72,942.36	\$87,361.56	\$108,042.04		0%
October	\$60,886.25	\$57,344.17	\$57,164.56	\$58,029.78	\$74,291.39		0%
November	\$43,172.05	\$50,261.83	\$52,521.57	\$50,254.76	\$47,482.38		0%
December	\$35,303.52	\$38,316.80	\$32,839.50	\$34,954.69	\$36,259.88		0%
YTD Total	\$509,384.59	\$528,690.30	\$561,397.20	\$581,148.48	\$629,349.70	\$42,395.11	105%